

Commodity Futures Trading Commission
CEA CASES

NAME: BECKER BROKERAGE CO., SAMUEL H. BECKER AND PHILIP D. BECKER

DOCKET NUMBER: 111

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 111

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Becker Brokerage Co.,

Samuel H. Becker and

Philip D. Becker

(Chicago, Illinois)

The complaint charges that the respondents, a futures commission merchant and its principal officers, deceived and defrauded customers by engaging in a course of action whereby a customer who exercised authority over the accounts of other customers was allowed to allocate trades so that such accounts suffered substantial losses. It also alleges that false information was furnished to U. S. Department of Agriculture representatives.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, September 17, 1963, in Chicago, Illinois.

LOAD-DATE: June 12, 2008

