

Commodity Futures Trading Commission
CEA CASES

NAME: ROY D. SIMMONS

DOCKET NUMBER: 108

DATE: AUGUST 14, 1962

DOCUMENT TYPE: ADMISSION OF FACTS, WAIVER OF HEARING AND CONSENT TO ENTRY OF AN ORDER

UNITED STATES DEPARTMENT OF AGRICULTURE

BEFORE THE SECRETARY OF AGRICULTURE

In re: Roy D. Simmons, Respondent

CEA Docket No. 108

Admission of Facts, Waiver of Hearing and Consent to Entry of an Order

Respondent Roy D. Simmons hereby submits this stipulation and waiver in accordance with the provisions of section 0.4(b) of the Rules of Practice under the Commodity Exchange Act (17 CFR 0.4(b)).

Respondent Roy D. Simmons hereby admits the following facts:

(1) That he is now, and was at all times material herein, a registered floor broker under the Commodity exchange Act and a member of the Chicago Mercantile Exchange;

(2) That the Chicago Mercantile Exchange is now, and was at all times material herein, a duly designated contract market under the Commodity Exchange Act;

(3) That on each day during the period January 2 through January 11, 1962, he held open contracts in shell egg futures on the Chicago Mercantile Exchange of 25 or more carlots in a single future;

(4) That he submitted reports to the Commodity Exchange Authority which purported to show all transactions executed for him and his position in egg futures on the Chicago Mercantile Exchange on each business day during the period January 2 through January 11, 1962, but that such reports did not show the actual transactions executed for him or the true positions held by him;

(5) That on January 3, 4, and 5, 1962, he held speculative net short positions of 69, 84, and 54 carlots, respectively, in the January 1962 shell egg future on the Chicago Mercantile Exchange;

(6) That on January 10, 1962, he held a speculative net long position of 54 carlots in the January 1962 shell egg future on the Chicago Mercantile Exchange;

(7) That on January 2, 1962, he made speculative sales of 70 carlots of January 1962 shell egg futures on the Chicago Mercantile Exchange; and

(8) That on January 9, 1962, he made speculative purchases of 69 carlots of January 1962 shell egg futures on the Chicago Mercantile Exchange.

Respondent Roy D. Simmons hereby waives hearing on the charges in the complaint and consents to the entry of an order suspending his registration as a floor broker under the Commodity Exchange Act for a period of thirty (30) days, and directing all contract markets to refuse all trading privileges to him for the same period, such refusal to apply to all trading done and positions held by the said Roy D. Simmons, directly or indirectly.

[SEE SIGNATURE IN ORIGINAL]

ROY D. SIMMONS

8/14/62

(Date)

LOAD-DATE: June 16, 2008

