

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

MF GLOBAL INC.,

Debtor.

Case No. 11-2790 (MG) SIPA

**ORDER SHORTENING TIME FOR NOTICE OF THE HEARING TO CONSIDER
TRUSTEE'S EXPEDITED APPLICATION FOR ENTRY OF AN ORDER
ESTABLISHING PARALLEL CLAIMS PROCESSES FOR COMMODITY FUTURES
CUSTOMER AND SECURITIES CUSTOMER CLAIMS; APPROVING FORM AND
MANNER OF PUBLICATION AND MAILING OF NOTICE OF COMMENCEMENT;
SPECIFYING PROCEDURES AND FORMS FOR FILING, INFORMAL AND FORMAL
DETERMINATION, AND ADJUDICATION OF CLAIMS; FIXING
A MEETING OF CUSTOMERS AND OTHER CREDITORS;
AND FIXING INTERIM REPORTING PURSUANT TO SIPA**

Upon the Motion¹ dated November 15, 2011, of James W. Giddens (the "Trustee"), as Trustee for the liquidation of the business of MF Global Inc. ("MFGI" or the "Debtor"), pursuant to the Securities Investor Protection Act ("SIPA"), for entry of an order (this "Order") under Bankruptcy Rule 9006(c) and Local Rule 9006-1(b) shortening the time for notice of hearing to consider the Trustee's expedited application for entry of an order (1) establishing parallel claims processes for commodity futures customer and securities customer claims; (2) approving the form and manner of the publication and mailing of the notice of commencement of this proceeding; (3) specifying procedures and forms for the filing, determination, and adjudication of claims; (4) fixing a meeting of customers and other creditors; and (5) fixing an interim reporting procedure pursuant to SIPA (the "Claims Procedures Application"); and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with SIPA § 78eee(b)(4); and venue being proper before this Court

1. Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

pursuant to SIPA § 78eee(a)(3) and 15 U.S.C. § 78aa; and it appearing that the relief requested by the Motion is necessary and in the best interests of the estate, its customers, its creditors, and all parties in interest; and it appearing that no other or further notice is necessary except as provided herein; and the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein, it is hereby

ORDERED that the Motion is granted; and it is further

ORDERED that the hearing to consider the Claims Procedures Application shall be held on **November 16, 2011 at 3:30 p.m.** (Prevailing Eastern Time) before the Honorable Judge Glenn, One Bowling Green, New York, New York, 10004, Courtroom 501. The hearing on the Claims Procedures Application may be adjourned from time to time without further notice other than an announcement of the adjourned date or dates in open court. Notice of such adjourned date(s) will be available on the electronic case filing docket; and it is further

ORDERED that any responses (the “Responses”) to the approval of the Claims Procedures Application shall be filed and served so that they are received no later than by **2:00 p.m. (Prevailing Eastern Time) on November 16, 2011** by the following parties (the “Notice Parties”):

- a) Hughes Hubbard & Reed LLP, counsel to the Trustee, at One Battery Park Plaza, New York, New York, 10004 (Attn: Christopher K. Kiplok, Esq., Jeffrey S. Margolin, Esq., and Eleni D. Theodosiou-Pisanelli, Esq.);
- b) the Securities Investor Protection Corporation (“SIPC”), 805 Fifteenth Street, N.W., Suite 800, Washington, D.C., 20005 (Attn: Josephine Wang, Esq. and Christopher H. LaRosa, Esq.);
- c) the Commodity Futures Trading Commission (the “CFTC”), Three Lafayette Centre, 1155 21st Street N.W., Washington, D.C., 20581 (Attn: Martin B. White, Esq.);
- d) parties that have requested special notice in this SIPA Proceeding.

Responses not timely filed and served in the manner set forth above shall not be considered and shall be overruled; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: November 15, 2011
New York, New York

/s/Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge