

**UNITED STATES DISTRICT COURT
FOR THE
DISTRICT OF NEW JERSEY**

**COMMODITY FUTURES TRADING)
COMMISSION,)**

Plaintiff,)

vs.)

**EQUITY FINANCIAL GROUP, LLC,)
TECH TRADERS, INC., TECH)
TRADERS, LTD., MAGNUM)
CAPITAL INVESTMENTS, LTD.,)
MAGNUM INVESTMENTS, LTD.,)
VINCENT J. FIRTH, ROBERT W.)
SHIMER, COYT E. MURRAY, and J.)
VERNON ABERNETHY,)**

Defendants.)

Civil Action No.: 04CV 1512

Honorable Robert B. Kugler

**DECLARATION OF STEPHEN T. BOBO AS EQUITY RECEIVER
IN SUPPORT OF THE THIRD APPLICATIONS FOR INTERIM
COMPENSATION AND EXPENSE REIMBURSEMENT OF
SACHNOFF & WEAVER, LTD., PEPPER HAMILTON LLP, AND FGМК, LLC**

1. I am the Equity Receiver appointed by the Court for the Defendants Equity Financial Group, LLC, Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Inc., Magnum Capital Investments, Ltd., Vincent J. Firth, and Robert W. Shimer.

2. A true and correct copy of the bill and statement of services for the period of October 1, 2004 through December 31, 2004 that I received from FGМК, LLC on March 18, 2005 is attached hereto as Exhibit A.

3. A true and correct copy of the bill and statement of services for the period of October 1, 2004 through December 31, 2004 that I received from Pepper Hamilton LLP on March 1, 2005 is attached hereto as Exhibit B.

4. A true and correct copy of the bill and statement of services for the period of October 1, 2004 through December 31, 2004 from Sachnoff & Weaver, Ltd. is attached hereto as Exhibit C.

5. In accordance with 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 21, 2005.

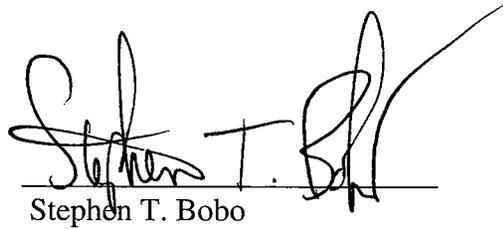

Stephen T. Bobo

Exhibit A

FGMK, LLC

Billing Detail

STEPHEN T. BOBO, AS RECEIVER OF EQUITY

FINANCIAL GROUP, LLC, et. al.
 C/O SACHNOFF & WEAVER, LTD.
 30 SOUTH WACKER DRIVE
 CHICAGO, IL 60606

	Hours	Amount	Responsibility
Jeff Parker	2.10	241.50	Update various bank accounts from new documents produced
Julie Dougherty	5.30	768.50	Update various accounts & assist Mark Pearson.
Kathleen Puhl	21.10	4,431.00	Magnum Investments / First Union accounts.
Michael Donato	3.50	1,067.50	Research related to Agreed upon procedure work performed by Puttman & Teague and Abernathy.
Mario Donato	1.10	379.50	Research re: amended returns and benefits to investors.
Mark Pearson	366.20	104,367.00	All Accounts
Michael Rakers	26.10	7,177.50	All Accounts
Scott Shaffer	9.00	3,555.00	All Accounts
Emil Herrera	14.00	1,890.00	Update various bank accounts from new documents produced
Patricia Benaissa	1.00	225.00	Issues related to late filing of returns.
JoAnne Mensik / Max King	0.60	57.00	Assistance with correspondence.
TOTAL LABOR	450.00	124,159.50	
Billing Adjustment due to possible duplication of efforts		(5,762.65)	
5% Discount on fees		<u>(6,207.98)</u>	
LABOR CHARGED		112,188.88	
Expenses		<u>8.24</u>	
TOTAL INVOICE AMOUNT		<u><u>112,197.12</u></u>	

FGMK, LLC

Work In Progress Detail

For dates from 10/1/2004 to 12/31/2004

57552 **STEPHEN T. BOBO, AS RECEIVER OF EQUITY**
 FINANCIAL GROUP, LLC, ET. AL.
 C/O SACHNOFF & WEAVER, LTD.
 30 SOUTH WACKER DRIVE
 CHICAGO, IL 60606

Date	Description	Staff	Hours	Rate	Amount
10/01/2004	Review Refco analysis; revise and update all brokerage accounts; create missing information lists for all Refco accts; revise intercompany account analysis between Refco and 1st Union (associated cash acct.).	MEP	10.00	285.00	2,850.00
10/04/2004	Continued review and revisions of brokerage account workbooks.	MEP	1.00	285.00	285.00
10/04/2004	Continued review and revisions to brokerage account workbooks; review RCG materials; review Vern Abernethy docs and monthly profit reports.	MEP	7.30	285.00	2,080.50
10/05/2004	Continue review and reformat of Rosenthal Collins accounts; perform intercompany account reconciliation and tie outs for Rosenthal Collins and Bank of America.	MEP	6.80	285.00	1,938.00
10/05/2004	Research on consequences of filing Shasta's tax returns late.	MSR	1.50	275.00	412.50
10/05/2004	Contact IRS regarding procedures for filing late tax returns.	PJB	1.00	225.00	225.00
10/06/2004	Update, review and reformat GNI and Man Financial accounts; create summary cash in-flows and out-flows and document requests.	MEP	11.00	285.00	3,135.00
10/07/2004	Continued review and revision of GNI and Man Financial accounts.	MEP	11.00	285.00	3,135.00
10/08/2004	Review new documents received for First Union; create master list of all unknown transactions for all accounts; perform intercompany tie outs for Man Financial and Bank of America; review and revise Rosenthal Collins intercompany; review Refco intercompany.	MEP	9.80	285.00	2,793.00
10/11/2004	Create net related party summaries for all accounts; create consolidated listing of unmatched transactions; assemble listing of entity legal names and tax ID's	MEP	5.30	285.00	1,510.50
10/11/2004	Review intercompany account tie outs for all brokerage	MEP	6.80	285.00	1,938.00
10/11/2004	Update and put checks in order for Mark Pearson.	JED	3.50	145.00	507.50
10/11/2004	Review of analysis prepared by Mark Pearson	SIS	3.00	395.00	1,185.00
10/12/2004	Review of analysis prepared by Mark Pearson	SIS	3.00	395.00	1,185.00
10/12/2004	Going through the bank statements looking for FEINs to prepare a list of entities for which tax returns are do.	KTP	0.80	210.00	168.00
10/12/2004	Analyze new First Union cancelled check and deposit support; update analysis and document request for First Union and Bank of America.	MEP	2.30	285.00	655.50
10/12/2004	Technical review of brokerage analysis; zip and e-mail to Mike Rakers; continue review and matching of unmatched transactions and update accounts for newly matched	MEP	6.50	285.00	1,852.50

10/13/2004	transactions. Continued update of each individual account document request list; create comprehensive information request; technical review of updated bank account summaries.	MEP	12.00	285.00	3,420.00
10/14/2004	Update unknown transactions worksheet to account for new matches and new docs received.	MEP	2.50	285.00	712.50
10/14/2004	Review of information and conference call with Steve Bobo and Bina related to Agreed Upon Procedures Examinations.	MPD	1.00	305.00	305.00
10/14/2004	Review of documents related to agreed upon procedures performed by Puttman & Teague and Abernethy; review of excerpt from PPM related to such procedures; review of AICPA Professional Standards in relation to procedures performed.	MPD	2.00	305.00	610.00
10/15/2004	Review of analysis prepared by Mark Pearson	SIS	2.00	395.00	790.00
10/15/2004	Conference call with Bina from Steve Bobo's office related to AICPA Professional Standards and agreed upon procedures performed by Teague and Abernathy.	MPD	0.50	305.00	152.50
10/15/2004	Tech review of bank accounts; e-mail to Mike Rakers; tech review comprehensive document request; e-mail to Mike Rakers.	MEP	3.00	285.00	855.00
10/18/2004	Update and review new First Union accounts & docs rec'd from Raven Moore.	MEP	1.50	285.00	427.50
10/19/2004	Review Tech Traders electronic QuickBooks files rec'd; update Patriot #5377 with new account information received; analyze new unmatched transactions database for matching transactions; create new summary file for 1st Union account; update unknown transactions.	MEP	7.30	285.00	2,080.50
10/20/2004	Continue review of Tech Traders check register and deposit journal for matches to unknown Bank of America transactions; talk with Steve Bobo re: updates to accounts; e-mail all summaries to Mike Rakers.	MEP	6.20	285.00	1,767.00
10/20/2004	Phone conversation with Steve Bobo re: spreadsheets. E-mail updated spreadsheets.	MSR	0.40	275.00	110.00
10/25/2004	Review new documents received for Man Financial; review Tech Traders general ledger activity for missing disbursement data; update analyses.	MEP	6.30	285.00	1,795.50
10/25/2004	Review of Document Production e-mailed by Raven Moore.	MSR	1.70	275.00	467.50
10/25/2004	Review of analysis prepared by Mark Pearson	SIS	1.00	395.00	395.00
10/26/2004	Review account statements in preparation to expand scope of review period to all periods prior to January 2001; update all accounts listing accordingly; review and analyze all documents produced; update analysis with newly reviewed information.	MEP	9.80	285.00	2,793.00
10/27/2004	Continue review and analysis of all documents produced; update analysis with newly reviewed information.	MEP	8.80	285.00	2,508.00
10/28/2004	Continue review and analysis of all documents produced; update analysis with newly reviewed information.	MEP	5.30	285.00	1,510.50
11/02/2004	Review of new production for First Union Account. Update analysis with new information.	MSR	0.70	275.00	192.50
11/03/2004	Continue review and analysis of all documents produced; update analysis with newly reviewed information.	MEP	0.80	285.00	228.00
11/04/2004	Meet with Mike Rakers re: Raven letter and Steve Bobo letter; call to Raven; research Bobo bullet pointed open issues.	MEP	2.00	285.00	570.00
11/04/2004	Phone conversation with Raven Moore, review of letter from Steve Bobo and Fed Ex on status of FGMK's request for documents. Review of questionable transactions with regards to Bank of America.	MSR	2.80	275.00	770.00
11/05/2004	Review of document production Magnum (First Union).	MSR	1.70	275.00	467.50
11/05/2004	Continue review and analysis of all documents produced; update analysis with newly reviewed information.	MEP	8.30	285.00	2,365.50
11/08/2004	Locate and review source documents for Wexford Clearing payments for additional details; same for Avenal Financial Group; preliminarily review new documents received	MEP	2.30	285.00	655.50

11/09/2004	on First Union (Magnum) account.	KTP	3.30	210.00	693.00
11/09/2004	Entering Checks for Magnum Investments, First Union Account for 1998 and 1999	MJD	1.10	345.00	379.50
11/09/2004	Conversation with Steve Bobo re amended returns and the benefits to the investors.	MSR	0.70	275.00	192.50
11/09/2004	Phone conference with Steve Bobo.	MSR	1.30	275.00	357.50
11/09/2004	Review of First Union production.	MEP	9.30	285.00	2,650.50
11/10/2004	Research and review Donaldson Lufkin payments; discrepancies between Shasta and Bank of America; same for "unknown" \$200,000 re-deposit of Tech Traders cashier's check; meet w/staff re: updating First Union account for 1998 and 1999 cancelled checks and other support.	JLP	2.10	115.00	241.50
11/10/2004	Update of bank activity for various account received through new production of documents. Analyze bank statements for Magnum Investments First Union Account for 1998, 1999 and 2003.	KTP	9.00	210.00	1,890.00
11/10/2004	Review Beclin payments; Suisse Security and UBS Bahamas; update First Union spreadsheet with new transaction data received for 2002 through 2004.	MEP	11.70	285.00	3,334.50
11/10/2004	Preparing letter to Sachnoff & Weaver.	MRK	0.50	95.00	47.50
11/11/2004	Overnight documents	JTM	0.10	95.00	9.50
11/11/2004	Continue First Union update; document inventory; review cancelled check data.	MEP	9.00	285.00	2,565.00
11/12/2004	Review documents for call w/Bobo; reconcile transactions with Bank of America Tech Traders account; create/update summary and net summary tabs for First Union (Magnum); update unknown transactions database; attempt to reconcile new unknowns; prep for and call Steve Bobo.	MEP	6.80	285.00	1,938.00
11/12/2004	Phone conference Steve Bobo and Mark Pearson.	MSR	0.40	275.00	110.00
11/12/2004	Review of document request Shasta, Man Financial, and Tech Traders.	MSR	2.60	275.00	715.00
11/15/2004	Review worksheets in response to Steve Bobo e-mail; write reply; continue document review and analysis.	MEP	10.30	285.00	2,935.50
11/15/2004	Analyze Sun Bank documents. Update schedules.	MSR	2.80	275.00	770.00
11/16/2004	Continue review and analysis of new documents produced; update analysis.	MEP	7.30	285.00	2,080.50
11/17/2004	Talk with Steve Bobo; create new summary tabs in each workbook in order to net entities instead of accounts; review and analyze Sun bank documents.	MEP	9.00	285.00	2,565.00
11/18/2004	Update Citibank worksheet with new documents received; update all Man Financial accounts' worksheets with new documents; finished review of new docs received.	MEP	10.70	285.00	3,049.50
11/19/2004	Review correspondence from Steve Bobo; review analyses & write response.	MEP	2.00	285.00	570.00
11/22/2004	Review correspondence from Steve Bobo; continue assembly and final review of Tech Traders comprehensive cash flow statement.	MEP	7.30	285.00	2,080.50
11/29/2004	Respond to Steve Bobo e-mail; review analyses; review and inventory new documents received; update analysis accordingly.	MEP	6.50	285.00	1,852.50
11/30/2004	Update Bank of America & Global Forex analyses; update Tech Traders Comprehensive spreadsheet with new information received; talk with Raven Moore re: locating and faxing information back to her and Joy McCormack.	MEP	8.70	285.00	2,479.50
12/01/2004	Finalize the consolidated Tech Traders analysis; e-mail to Steve Bobo and Raven Moore; talk with Raven Moore re: missing documents; update Shasta (Citibank) with new information received.	MEP	9.50	285.00	2,707.50
12/02/2004	Review Refco missing information. Request response documents; update Tech Traders comprehensive spreadsheet; amend document inventory and document requests for various accounts.	MEP	8.80	285.00	2,508.00
12/03/2004	Review Man Financial docs and update analysis; update Tech comprehensive analysis with new info.	MEP	5.50	285.00	1,567.50

12/03/2004	Update of bank activity for various accounts received through new production of documents.	EMH	7.00	135.00	945.00
12/06/2004	Reconciled new Man Financial documents to Comprehensive Tech Traders Summary; review and e-mail to Steve Bobo; supervise staff on Sun Bank analysis; reviewed Raven response to doc request for all non-Tech trader accounts; draft reply.	MEP	7.00	285.00	1,995.00
12/06/2004	Update of bank activity for various accounts received through new production of documents.	EMH	5.00	135.00	675.00
12/07/2004	Continue creation of comprehensive summary for Magnum; prepare inter-account Tech Traders reconciliation.	MEP	9.30	285.00	2,650.50
12/07/2004	Update of bank activity for various accounts received through new production of documents.	EMH	2.00	135.00	270.00
12/08/2004	Review new documents received; update document inventory and document requests; revise Magnum comprehensive spreadsheet.	MEP	9.80	285.00	2,793.00
12/09/2004	Create separate worksheet in order to cross reference all Magnum intercompany accounts; update and revise Tech Traders analysis and Tech Traders intercompany pivot table.	MEP	10.00	285.00	2,850.00
12/09/2004	Update analysis on brokerage accounts.	JED	0.80	145.00	116.00
12/09/2004	Reviewing Sun Bank account statements from 2001 to 2004.	KTP	4.00	210.00	840.00
12/13/2004	Review Magnum QuickBooks file; same for Tech Traders; research and respond to Raven Moore questions.	MEP	7.80	285.00	2,223.00
12/14/2004	Review both Sun Bank accounts; create pivot tables of all transaction data for both accounts; summarize inflows & outflows for all Sun accounts; develop document requests for each account.	MEP	3.30	285.00	940.50
12/16/2004	Download Shasta QuickBooks general ledger into Excel for Raven Moore; review new Patriot bank documents received; update inventory document; revise Patriot Bank analysis to include new information received; reconcile Sun Bank with related party accounts.	MEP	8.10	285.00	2,308.50
12/16/2004	Updating Patriot Bank schedules	KTP	2.00	210.00	420.00
12/16/2004	Tie out transaction between Sun Bank accounts and Farmers Mechanic bank	KTP	1.00	210.00	210.00
12/16/2004	Updating Sterling Bank account worksheet.	KTP	1.00	210.00	210.00
12/17/2004	Review of updated spreadsheets prepared by Mark Pearson related to new documents provided.	MSR	2.70	275.00	742.50
12/20/2004	Cross reference all accounts; update all account listings with new accounts identified; supervise staff on creation of new analysis for the additional Firth and Tech Traders accounts.	MEP	10.80	285.00	3,078.00
12/20/2004	Entered Firth account information into Excel.	JED	1.00	145.00	145.00
12/21/2004	Review Firth account analysis; create summaries for detail; supervise staff on creation of Suisse Security analysis for Tech Traders, Ltd.	MEP	5.80	285.00	1,653.00
12/22/2004	Create comprehensive document request; review Sun bank and new Bank of America account revisions.	MEP	6.50	285.00	1,852.50
12/23/2004	E-mail to Raven Moore with document request; revise Magnum comprehensive schedules.	MEP	3.00	285.00	855.00
12/28/2004	Review of Update schedules prepared by Mark Pearson related to additional information received.	MSR	3.90	275.00	1,072.50
12/29/2004	Review & inventory new Triad F&M & 1st Union/Wachovia documents received; update Farmers & Mechanics analysis.	MEP	5.50	285.00	1,567.50
12/30/2004	Update document request; talk with Raven Moore re: updated request superceding 12-23-04 request.	MEP	3.00	285.00	855.00
12/30/2004	Review of updated schedules prepared by Mark Pearson.	MSR	2.90	275.00	797.50
11/22/2004	Delivery and Postage- Chargeable		450.00		124,159.50
			450.00		8.24
					<u>\$124,167.74</u>

Exhibit B

Pepper Hamilton LLP
Attorneys at Law

3000 Two Logan Square
Eighteenth and Arch Streets
Philadelphia, PA 19103-2799
215.981.4000

Invoice Number: 10265138
Client/Matter Number: 128826.00002
January 18, 2005

Stephen T. Bobo, Esq.
Equity Financial Group LLC, et al.
30 South Wacker Drive
29th Fl.
Chicago, IL 60606-7484

Requesting Attorney: Matthew H. Adler

Federal Identification No. 23-1433012

FOR PROFESSIONAL SERVICES RENDERED through December 31, 2004 as follows

RE: Equity Financial Receivership

<u>Date</u>	<u>Name</u>	<u>Services</u>	<u>Time</u>
11/12/04	J. Carr	Telephone conference with R. Moore re: second interim compensation.	0.10
11/12/04	J. Carr	Review applications and declaration. Prepare notice of motion.	0.50
11/12/04	J. Carr	Coordinate e-filing of applications.	0.80
11/30/04	J. Carr	E-filing of objection to motion to withdraw. Correspondence from and to R. Moore re: same.	0.30
12/20/04	J. Carr	Telephone conference with S. Bobo and R. Moore re: procedure for motion to disburse investor funds.	0.40
12/21/04	J. Carr	Review local rules for guidance on procedure for notifying investors of disbursements.	0.30
12/21/04	J. Carr	Telephone conferences with Judge Kugler's chambers re: upcoming motions.	0.20
12/22/04	J. Carr	Receipt and review of Order granting payment of fees.	0.10
12/22/04	J. Carr	Revise and edit Judge Kugler letter re: distribution motion.	0.20
12/28/04	J. Carr	Receipt and review of discovery order of Tech Traders and copy of Judge Kugler letter re: interim distribution motion.	0.10

TOTAL CHARGEABLE HOURS.....3.00

Equity Financial Group LLC, et al.
Client/Matter Number: 128826.00002
January 18, 2005

Invoice: 10265138
Page 2

TOTAL FEES.....\$783.78

EXPENSES

Duplicating & Reproductions	180.20
Postage	30.15
Facsimile Charge	10.00

TOTAL EXPENSES \$220.35

TOTAL AMOUNT DUE\$1,004.13

Equity Financial Group LLC, et al.
Client/Matter Number: 128826.00002
January 18, 2005

Invoice: 10265138
Page 3

The following is a summary of the time dedicated and the fees charged to this matter by the Firm's professional staff:

		Hours	Rate	Fee
J. Carr	Associate	<u>3.00</u>	261.25	<u>783.78</u>
Total		3.00		\$783.78

Pepper Hamilton LLP
Attorneys at Law

3000 Two Logan Square
Eighteenth and Arch Streets
Philadelphia, PA 19103-2799
215.981.4000

REMITTANCE PAGE

Stephen T. Bobo, Esq.
Equity Financial Group LLC, et al.
30 South Wacker Drive
29th Fl.
Chicago, IL 60606-7484

Invoice Number: 10265138
January 18, 2005
Matter Number: 128826.00002

RE: Equity Financial Receivership

FOR PROFESSIONAL SERVICES RENDERED through December 31, 2004

Total Fees	\$783.78
Total Expenses and Services	\$220.35
Total Amount Due	\$1,004.13

PLEASE RETURN WITH REMITTANCE

Exhibit C

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/01/04	0.20	70.00	Amended agenda for case meeting.
STB	10/01/04	0.20	70.00	Telephone conference with J. Rapacz regarding need for value estimate of used Tech Traders computer equipment.
STB	10/01/04	0.30	105.00	Telephone conference with M. Falis regarding discovery and computer issues.
STB	10/03/04	1.20	420.00	Begun editing and categorization of 2 nd quarter statement of services.
STB	10/03/04	0.40	140.00	Reviewed demand from Atlantis for cancellation payment; reviewed contract; drafted response to its counsel.
STB	10/04/04	0.20	70.00	Edited correspondence to Atlantis counsel and for followup on records.
STB	10/04/04	1.00	350.00	Finished editing and categorizing S&W statement of services for third quarter.
STB	10/04/04	0.30	105.00	Revised and edited discussion points for 10/5 case meeting.
BXS	10/05/04	1.00	315.00	Reviewed Suisse Bank documents and discussed same with S. Bobo.
CLB	10/05/04	1.60	264.00	Attended status conference regarding open issues with attorneys.
CLB	10/05/04	0.40	66.00	Gathered materials in preparation for status conference.
CLB	10/05/04	0.30	49.50	Updated file index.
RXM	10/05/04	1.60	312.00	Meeting with S. Bobo, C. Baran and B. Sanghavi to discuss the status of several outstanding issues in the case.
RXM	10/05/04	0.30	58.50	Spoke with accounting department regarding the second fee application.
STB	10/05/04	1.60	560.00	Met on open issues with B. Sanghavi, R. Moore and C. Baran.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/05/04	0.80	280.00	Reviewed documents and prepared for case status meeting with team and annotate open items list and gather related materials.
STB	10/05/04	0.30	105.00	Reviewed McDermott Will correspondence and supporting documents regarding potential claim.
RXM	10/06/04	1.00	195.00	Meeting with S. Bobo to discuss the second fee application and investor claim process.
RXM	10/06/04	1.00	195.00	Reviewed quarterly fees from Pepper Hamilton and began drafting the Second Fee Application for Pepper Hamilton.
RXM	10/06/04	0.20	39.00	Spoke with K. Fiedler about the second fee application.
STB	10/06/04	1.40	490.00	Drafted interim report to court.
CLB	10/07/04	0.10	16.50	Conference with S. Bobo regarding V. Firth computer printouts.
RXM	10/07/04	0.30	58.50	Spoke with S. Bobo regarding his conversation with Mel Falis and the continued representation of Tech Traders.
STB	10/07/04	0.10	35.00	Communications with J. Rapacz regarding estimates on Tech Trader computer equipment.
STB	10/07/04	0.30	105.00	Conference with K. Kubes on Kaivalya repayment issues and potential remedies.
STB	10/07/04	0.30	105.00	Conference with R. Moore regarding fee application issues, documents and possible withdrawal of counsel in connection with Tech Traders' entities.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/07/04	0.30	105.00	Telephone conference with M. Kaplan and M. Falis regarding proposed withdrawal from representative corporate entities, discovery issues and equipment quotes.
KGK	10/07/04	0.30	61.50	Conferred with S. Bobo regarding potential fraudulent transfers involving Kaivalya and possible actions against investors.
CLB	10/08/04	0.20	33.00	Conference with S. Bobo regarding Tech Traders inventory.
RXM	10/08/04	1.50	292.50	Drafted portion of Sachnoff & Weaver's second fee application.
RXM	10/08/04	0.10	19.50	Reviewed e-mail correspondence from S. Bobo regarding Mel Falis, counsel for Tech Traders.
STB	10/08/04	0.20	70.00	Conference with R. Moore regarding fee application issues.
STB	10/08/04	0.40	140.00	Drafted letter to M. Falis regarding computer equipment estimates and revised same.
BXS	10/12/04	0.30	94.50	Drafted letter to Suisse Bank and Trust.
RXM	10/12/04	0.10	19.50	Spoke with J. Carr regarding filing of second fee application.
KGK	10/12/04	1.30	266.50	Researched provisions of Uniform Fraudulent Transfer Act, and NJ, NV, NC, and PA versions thereof, regarding power of plaintiff to set aside transfers and recover from subsequent transferees of avoidable transfer; reviewed CFTC's amended complaint for factual background of Kaivalya and Tech Traders relationship.
STB	10/13/04	0.10	35.00	Revised letter regarding Suisse Security Bank claim.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
KGK	10/13/04	5.40	1107.00	Continued researching provisions of Uniform Fraudulent Transfer Act, and NJ, NV, NC, and PA versions thereof, regarding power of plaintiff to set aside transfers and recover from subsequent transferees of avoidable transfer; reviewed CFTC's amended complaint for factual background of Kaivalya and Tech Traders relationship.
STB	10/14/04	0.20	70.00	Communications with representative of Atlantis regarding claim against Shasta.
STB	10/14/04	0.80	280.00	Conference with K. Kubes regarding legal and factual issues raised by Kiavalya distributions and potential remedies.
KGK	10/14/04	0.80	164.00	Conferred with S. Bobo regarding factual background for research into potential fraudulent transfers involving Kaivalya and ability to recover monies from investors.
RXM	10/15/04	0.10	19.50	Communicated with M. Rakers of FGМК regarding fee application.
RXM	10/15/04	0.30	58.50	Spoke with J. McCormack from CFTC regarding request for information on investors; e-mail correspondence regarding same.
CLB	10/20/04	0.10	16.50	Forwarded DTI bill to S. Bobo for approval.
CLB	10/22/04	0.20	33.00	Arranged for status meeting.
CLB	10/22/04	0.20	33.00	Forwarded Future Dreams claim form to S. Bobo.
STB	10/22/04	0.20	70.00	Telephone conference with M. LaFar regarding possession of premises, utilities and payment of rent.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
KGK	10/22/04	1.50	307.50	Research under UFTA regarding power of plaintiff to recover from subsequent transferees of avoidable transfer, meaning of "good faith" and adequacy and nature of value given for purposes of good-faith defense.
KGK	10/24/04	8.90	1824.50	Further research under UFTA regarding power of plaintiff to recover from subsequent transferees of avoidable transfer, meaning of "good faith" and adequacy and nature of value given for purposes of good-faith defense.
STB	10/25/04	0.80	280.00	Conference with K. Kubes on results of his fraudulent conveyance research.
KGK	10/25/04	2.50	512.50	Conferred with S. Bobo regarding results of fraudulent transfer research and need for memorandum; reviewed results of research on power of plaintiff to recover from subsequent transferees of avoidable transfer, meaning of "good faith" and adequacy and nature of value given for purposes of good-faith defense, and drafted bullet-point memorandum regarding same.
RXM	10/26/04	3.50	682.50	Drafted Sachnoff's second fee application for the quarter.
STB	10/26/04	0.50	175.00	Calculated value of Tech Traders' equipment and furnishings based on Netrix values and drafted letter to M. Falis regarding sale term.
STB	10/26/04	0.00	0.00	Letter to M. LaFar regarding rent for Tech Traders' premises.
RXM	10/27/04	2.50	487.50	Completed second fee application for Sachnoff & Weaver.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	10/27/04	0.30	58.50	Drafted correspondence to Bell South regarding Tech Traders account.
RXM	10/27/04	3.00	585.00	Drafted second fee application for FGМК, LLC.
RXM	10/27/04	0.10	19.50	Spoke with K. Fielder regarding expense report for Sachnoff's second fee application.
RXM	10/27/04	0.20	39.00	Spoke with S. Bobo regarding second fee applications.
STB	10/27/04	0.20	70.00	Edited letter to M. Falis regarding potential sale of Tech Traders' assets.
RXM	10/28/04	1.00	195.00	Made edits to second fee applications for Sachnoff & Weaver, FGМК, and Pepper Hamilton.
CLB	10/29/04	0.10	16.50	Forwarded DTI billing to S. Bobo for approval.
STB	10/29/04	0.30	105.00	Conference with B. Sanghavi regarding open items needing attention and staffing issues.
STB	10/30/04	1.00	350.00	Reviewed and revised draft fee applications and interim report to court.
STB	11/01/04	0.40	140.00	Revised interim report the court.
KGK	11/01/04	0.40	82.00	Conferred with S. Bobo regarding follow-up research on potential fraudulent transfers by LLCs and members thereof.
RXM	11/02/04	0.30	58.50	Added information to the Second Interim Report of the Receiver.
RXM	11/02/04	0.40	78.00	Drafted correspondence to M. Rakers and spoke with M. Rakers regarding FGМК's second fee application.
RXM	11/02/04	0.80	156.00	Meeting with S. Bobo to discuss several outstanding issues, including role of Judy Livingston on case and the Receiver's Second Interim Report.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/02/04	0.20	39.00	Spoke with accounting regarding expenses incurred for Second Fee Application.
RXM	11/03/04	2.40	468.00	Completed edits to the Second Fee Applications for FGМК, Pepper Hamilton, and Sachnoff & Weaver.
STB	11/03/04	0.50	175.00	Edited fee applications.
STB	11/03/04	0.60	210.00	Edited interim report to court.
RXM	11/04/04	0.20	39.00	E-mail correspondence to S. Bobo regarding recent mail sent to Receiver in the name of Tech Traders.
RXM	11/04/04	0.30	58.50	Made edits to FGМК's second fee application based on feedback from S. Bobo.
STB	11/04/04	0.20	70.00	Communications with M. Donato regarding FGМК fee application issues.
STB	11/04/04	0.40	140.00	Conferred with R. Moore regarding fee application and document issues and distribution issues.
STB	11/04/04	0.40	140.00	Edited report to court.
RXM	11/05/04	0.10	19.50	Brief conversation with S. Bobo regarding status of fee applications.
STB	11/05/04	0.30	105.00	Edited report to court.
STB	11/05/04	0.40	140.00	Reviewed back up material for accountant fee application.
STB	11/07/04	0.30	105.00	Edited fee applications of FGМК and pepper Hamilton.
RXM	11/08/04	0.30	58.50	Reviewed and edited S&W fee applications.
RXM	11/08/04	0.10	19.50	Spoke with J. Livingston regarding tomorrow's meeting.
STB	11/08/04	0.50	175.00	Reviewed updated escrow statements and revised report.
BXS	11/09/04	1.00	315.00	Meeting with R. Moore, S. Bobo and J. Livingston regarding status and scheduling.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/09/04	2.50	475.00	Conference with S. Bobo, B. Sanghavi and R. Moore regarding status and background information (1.00); reviewed amended complaint (.40); reviewed and revised various indices regarding documents produced (1.00); reviewed Shasta article (.10).
CLB	11/09/04	0.60	99.00	Attended case overview meeting with J. Livingston.
CLB	11/09/04	0.10	16.50	Conference with R. Moore regarding Shasta tax returns.
RXM	11/09/04	0.20	39.00	Communicated with FGМК's M. Rakers regarding discounted time for Second Fee Application.
RXM	11/09/04	0.20	39.00	Communicated with K. Fiedler to discuss filing of FGМК's Second Fee Application.
RXM	11/09/04	0.10	19.50	Conversation with S. Bobo regarding Shasta Capital Associates 2002 and 2003 state and federal tax returns.
RXM	11/09/04	2.00	390.00	Made edits to FGМК's Second Fee Application in preparation for this week's filing.
RXM	11/09/04	0.40	78.00	Meeting with S. Bobo to discuss FGМК's Second Fee Application.
RXM	11/09/04	1.50	292.50	Meeting with S. Bobo, J. Livingston and B. Sanghavi to discuss status of several outstanding issues.
RXM	11/09/04	0.40	78.00	Reviewed Shasta Capital Associates file for 2002 and 2003 tax returns.
STB	11/09/04	1.40	490.00	Conference with team members regarding status of case, discovery and open issues and tasks for J. Livingston.
STB	11/09/04	0.20	70.00	Reviewed initial disclosures from defendants.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/09/04	0.50	175.00	Reviewed revised statements from FGМК and edited fee application based on phone conference.
STB	11/09/04	0.50	175.00	Reviewed updated document summaries and Shimer documents.
STB	11/09/04	0.30	105.00	Telephone conference with M. LaFar regarding proposal to acquire Tech Traders' computers and office equipment.
RXM	11/10/04	0.10	19.50	E-mail correspondence to B. Streit regarding Second Fee Applications.
RXM	11/10/04	1.00	195.00	Made final edits to FGМК's Second Fee Application and met briefly with S. Bobo to discuss same.
RXM	11/10/04	0.30	58.50	Spoke with S. Bobo regarding today's filing of Second Fee Applications for FGМК, Sachnoff & Weaver and Pepper Hamilton.
STB	11/10/04	0.20	70.00	Conference with C. Baran and J. Livingston regarding transition matters.
STB	11/10/04	0.50	175.00	Edited fee applications and conference with R. Moore regarding discrepancies in accountants' time.
RXM	11/12/04	0.20	39.00	E-mail correspondence to J. Carr regarding Second Fee Applications to be filed today.
RXM	11/12/04	0.20	39.00	Spoke with S. Bobo regarding status of several issues, including filing of fee applications.
STB	11/12/04	0.20	70.00	Conference with R. Moore regarding finalizing fee applications.
STB	11/12/04	0.40	140.00	Revised interim report to court.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/12/04	0.30	105.00	Telephone conference with B. Streit regarding comments on fee applications, case issues, accounting progress and discovery scheduling.
RXM	11/13/04	0.20	39.00	Drafted proposed order for Second Fee Applications and sent e-mail correspondence to S. Bobo regarding same.
RXM	11/15/04	0.10	19.50	E-mail correspondence to J. Carr regarding proposed order.
RXM	11/15/04	0.30	58.50	Spoke with S. Bobo regarding receivership assets frozen at Man Financial, account number 37923, and followed up with J. Ackerman at Man Financial.
STB	11/15/04	0.50	175.00	2 Telephone conferences with B. Streit regarding discovery schedulings; drafted report to court, account reconciliation and handling of Sterling motion and offer for equipment.
STB	11/15/04	0.30	105.00	Reviewed and revised draft order on fee applications; conference with R. Moore; conference with R. Moore regarding same.
STB	11/15/04	0.30	105.00	Telephone conference with M. Falis regarding offer for equipment motion to approve, Woltz subpoena and scheduling rounds of depositions.
RXM	11/16/04	0.10	19.50	E-mail correspondence to S. Bobo regarding Man Financial account number 37923.
RXM	11/16/04	0.30	58.50	Meeting with S. Bobo to discuss second interim report and meeting with J. Livingston.
STB	11/16/04	0.20	70.00	Finalized preparation of report to court.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/17/04	0.20	39.00	E-mail correspondence to J. Carr regarding the Equity Receiver's Second Interim Report.
RXM	11/17/04	0.40	78.00	Reviewed S. Bobo's final draft of the Second Interim Report of the Equity Receiver and communicated with S. Bobo regarding same.
STB	11/17/04	2.00	700.00	Reviewed documents relating to Suisse Security Bank and from Tech Traders' computers and compared to account summaries.
STB	11/19/04	0.50	175.00	Drafted motion for authority to sell Tech Traders' office equipment.
STB	11/22/04	0.60	210.00	Revised motion for authority to sell Tech Traders' assets.
STB	11/23/04	0.30	105.00	Drafted letter to M. LaFar regarding sale of equipment.
STB	11/23/04	0.30	105.00	Edited motion to sell equipment of Tech Traders.
STB	11/23/04	0.20	70.00	Telephone conference with M. LaFar regarding sale of Tech Traders' equipment.
RXM	11/29/04	0.10	19.50	Communicated with S. Bobo regarding revised K-1's for Shasta.
STB	11/30/04	0.10	35.00	Telephone conference with M. LaFar regarding offer for assets.
STB	12/06/04	0.20	70.00	Telephone conference with M. LaFar regarding purchase offer for equipment and reviewed same.
STB	12/07/04	0.20	70.00	Drafted letter to M. LaFar regarding terms of equipment purchase.
BXS	12/08/04	0.50	157.50	Discussed inspection of Tech Traders' premises with J. McCormack and S. Bobo.
STB	12/08/04	0.10	35.00	Revised letter to M. LaFar.
BXS	12/20/04	0.30	94.50	Reviewed Suisse Security Bank documents to determine possible Tech Traders bank balance.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/20/04	0.20	70.00	Communications with B. Sanghavi regarding SSBT account info.
RXM	12/22/04	0.20	39.00	Reviewed the Court's Order regarding the second fee applications.
BXS	12/29/04	1.00	315.00	Meeting with R. Moore and S. Bobo regarding a variety of issues.
STB	12/29/04	1.00	350.00	Met with B. Sanghavi and R. Moore on fee order, distribution motion changes, procedural issues and comments from CFTC and further changes and open issues.
STB	12/29/04	0.10	35.00	Reviewed revised letter from M. LaFar on asset offer.
RXM	12/30/04	0.20	39.00	Communicated with M. Adler regarding Pepper Hamilton's fee application.
STB	12/30/04	0.20	70.00	Drafted memo regarding payment of professional fees and revised same.

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	29.40	\$350.00	\$10,290.00
Bina Sanghavi	Litigation	4.10	\$315.00	\$ 1,291.50
Raven Moore	Litigation	30.90	\$195.00	\$ 6,025.50
Cheryl L. Baran	Litigation Paralegal	3.90	\$165.00	\$ 643.50
Kenneth G. Kubes	Financial Services	21.10	\$205.00	\$ 4,325.50
Judy M. Livingston	Litigation Paralegal	2.50	\$190.00	\$ 475.00
			FEE TOTALS	\$23,051.00

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/04/04	0.30	105.00	Telephone conference with B. Streit regarding records sought from additional accountants; renewed attempt to schedule Tech Traders' depositions; opened document issues and claim issues.
STB	10/07/04	1.80	630.00	Reviewed S. Abernethy response and supporting documents relating to Kaivalya/Edgar transactions and Shadetree/Longview.
CLB	10/08/04	2.50	412.50	Looked through V. Firth materials and documents from E. Teague regarding Shasta statements, and had various conversations with S. Bobo regarding same, in response to Charles Schwab letter and compared amounts for various investors.
STB	10/08/04	0.40	140.00	Conference with R. Moore regarding documents for accountants and discovery issues.
STB	10/08/04	4.30	1505.00	Reviewed documents from Shimer related to Edgar/Shadetree/Kaivalya and use of funds derived from Tech Traders; outlined issues for Shimer deposition.
STB	10/08/04	1.50	525.00	Reviewed Shimer transactions with affiliates.
STB	10/13/04	0.70	245.00	Reviewed documents produced by additional Tech Traders accounting firm and conference with C. Baran regarding making them available to FGМК.
CLB	10/14/04	0.70	115.50	Gathered materials in preparation for meeting with S. Bobo and forwarded to M. Donato.
STB	10/14/04	1.40	490.00	Conference with B. Sanghavi regarding accountant issues; conference call with M. Donato regarding professional standards and factual issues to be fleshed out in discovery.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/14/04	0.60	210.00	Reviewed accounting summary for Tech Traders and compare to disbursements on claim forms.
STB	10/15/04	4.50	1575.00	Continued review of Tech Traders' transactions and comparison with claims filed.
STB	10/17/04	0.50	175.00	Reviewed Tech Traders' account summaries.
RXM	10/18/04	2.80	546.00	Reviewed financial analysis of Tech Traders Bank of America accounts.
CLB	10/20/04	0.20	33.00	Conference with S. Bobo regarding Alliance and JP Chase.
RXM	10/20/04	0.30	58.50	Communication to M. Rakers regarding FGМК's request for additional information and documentation for various bank and trading accounts.
RXM	10/20/04	0.40	78.00	Correspondence to J. Ackerman at Man Financial regarding the Receiver's request for additional documents.
RXM	10/20/04	0.30	58.50	Correspondence to J. McCormack of CFTC regarding various unknown bank accounts held in the names of many of the Defendants.
RXM	10/20/04	1.00	195.00	Meeting with S. Bobo to discuss the requests for financial information from FGМК.
RXM	10/20/04	2.00	390.00	Review of requests for financial records for various bank and trading accounts made by FGМК.
STB	10/20/04	0.50	175.00	Telephone conference with M. Rakers and M. Pearson regarding status of bank account summaries, missing items and remaining analysis.
CLB	10/21/04	0.20	33.00	Gathered Tech Trader documents for S. Bobo review.
RXM	10/21/04	0.20	39.00	Reply to question from J. Ackerman at Man Financial regarding request for information from Man Financial.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/21/04	0.20	70.00	Conference with R. Moore regarding issues on documents for accountants and affidavit.
STB	10/21/04	3.50	1225.00	Reviewed documents from Tech Traders, bank summaries and investor files regarding members of smaller pools and missing investors.
STB	10/21/04	0.40	140.00	Reviewed Shasta bank summaries and compared to claim forms.
CLB	10/22/04	0.20	33.00	Conference with J. McCormack regarding Wachovia Bank records and sent email to J. McCormack regarding same.
CLB	10/25/04	0.10	16.50	Arranged for reproduction of Wachovia Bank documents for FGMK review.
CLB	10/25/04	0.20	33.00	Conference with S. Bobo regarding Patriot Bank.
CLB	10/25/04	0.10	16.50	Forwarded materials received from CFTC to S. Bobo.
STB	10/25/04	0.90	315.00	Reviewed documents related to early investors with Tech Traders and compare to existing account summaries.
STB	10/25/04	0.50	175.00	Reviewed Tech Traders' transaction summary and compared to FGMK account summary.
CLB	10/26/04	1.00	165.00	Reviewed Patriot Bank records regarding Kaivalya for checks signed and sent email to S. Bobo regarding same.
STB	10/26/04	0.20	70.00	Telephone conference with J. McCormack regarding updated trading account records and additional bank records.
CLB	10/27/04	0.10	16.50	Reviewed BB&T materials for R. Moore and sent email regarding same.
STB	10/27/04	0.20	70.00	Communications with C. Baran regarding documents produced by banks and Shimer documents.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/27/04	0.20	70.00	Conference with R. Moore regarding documents needed for accountants and fee application status.
RXM	10/28/04	1.00	195.00	Reviewed bank records from First Union Wachovia Bank to determine documents still needed by FGМК.
RXM	10/28/04	0.50	97.50	Spoke with J. McCormack regarding document request from FGМК.
STB	10/28/04	0.40	140.00	Conference with R. Moore regarding bank records and Sterling claims.
CLB	10/29/04	0.30	49.50	Reviewed Magnum materials sent to FGМК and sent email to R. Moore regarding same.
RXM	10/29/04	0.30	58.50	E-mail correspondence to S. Bobo, C. Baran and B. Sanghavi regarding First Union/Wachovia Bank records.
RXM	10/29/04	0.20	39.00	Spoke with J. McCormack regarding subpoena to First Union/Wachovia for additional bank records; e-mail correspondence regarding same.
STB	10/29/04	0.30	105.00	Communications with B. Streit regarding amounts received by the various defendants.
STB	10/29/04	0.90	315.00	Reviewed bank account summaries and identify payments to or for the benefit of the defendants and drafted letter to B. Streit regarding same.
STB	10/29/04	0.40	140.00	Telephone conference with B. Streit regarding payments received by defendants and Shimer account issues.
CLB	11/01/04	0.30	49.50	Bates-stamped additional Sterling Bank documents received.
CLB	11/01/04	0.50	82.50	Bates-stamped additional Sun National documents received.
CLB	11/01/04	0.20	33.00	Forwarded Sterling and Sun documents to CFTC and FGМК.
RXM	11/01/04	0.10	19.50	Reviewed e-mail correspondence from J. McCormack regarding Magnum account at First Union/Wachovia.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/01/04	0.70	136.50	Reviewed First Union/Wachovia Bank documents for Magnum account and drafted correspondence to M. Rakers regarding same.
RXM	11/01/04	0.30	58.50	Spoke with J. McCormack regarding document requests to various financial institutions.
STB	11/01/04	0.30	105.00	Two telephone conferences with J. McCormack regarding payments to defendants and Borellino litigation.
STB	11/01/04	0.20	70.00	Conference with C. Baran regarding additional bank records and claim issues.
STB	11/01/04	0.50	175.00	Drafted letter to M. Rakers regarding open significant issues with bank account summaries.
STB	11/01/04	1.30	455.00	Finished categorizing Tech Traders disbursements and determined overall uses of Tech Traders funds.
STB	11/01/04	0.20	70.00	Revised letter to E. Streit regarding disbursements received by defendants.
RXM	11/02/04	0.80	156.00	Drafted correspondence to M. Rakers of FGМК regarding status of various document requests made by FGМК.
RXM	11/02/04	0.10	19.50	E-mail correspondence to S. Bobo regarding letter to FGМК.
RXM	11/02/04	0.20	39.00	Made edits to correspondence to M. Rakers of FGМК.
STB	11/02/04	0.20	70.00	Finished-up draft of letter to M. Rakers on open issues in summaries.
STB	11/02/04	0.90	315.00	Reviewed draft letter to M. Rakers on personal accounts; conference with R. Moore on claim, distribution, payment summary, and bank records issues.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/02/04	0.50	175.00	Telephone conference with B. Streit regarding payments made to defendants and reconciliation with funds disbursed by Tech Traders and alternative means of distributing funds and appropriate considerations.
CLB	11/03/04	0.20	33.00	Sent email to R. Moore regarding Man Financial documents.
RXM	11/03/04	0.20	39.00	Brief conversation with J. McCormack of CFTC regarding recent document requests made by FGMK.
RXM	11/03/04	0.20	39.00	Correspondence to C. Baran regarding recently received Man Financial documents.
RXM	11/03/04	0.10	19.50	E-mail correspondence to C. Baran regarding documents being sent by CFTC based on recent request made by FGMK.
STB	11/03/04	0.40	140.00	Revised letter to M. Rakers and expand for Shasta open issues.
STB	11/03/04	0.40	140.00	Telephone conference E. Streit regarding reconciling payments to defendants.
CLB	11/04/04	0.20	33.00	Arranged for photocopying of CFTC documents.
CLB	11/04/04	0.40	66.00	Reviewed CFTC production list and sent reply email to J. McCormack.
CLB	11/04/04	0.50	82.50	Reviewed Man Financial documents and sent email to R. Moore regarding documents produced.
CLB	11/04/04	0.10	16.50	Sent email to R. Moore regarding FGMK documents regarding Man Financial.
CLB	11/04/04	0.30	49.50	Updated indices with Man Financial documents received.
JXM	11/04/04	0.80	56.00	Bates-labeled documents produced; indexed and filed production documents; updated CTFC chart.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/04/04	0.20	39.00	Communicated with J. McCormack about life span of the Magnum account at Wachovia National Bank.
RXM	11/04/04	0.20	39.00	Communicated with M. Rakers and M. Pearson regarding my recent correspondence about document requests from FGМК.
RXM	11/04/04	0.30	58.50	Drafted correspondence to M. Rakers regarding document production of Sun National Bank records.
RXM	11/04/04	0.10	19.50	E-mail correspondence to J. McCormack regarding Magnum account at Wachovia National Bank.
RXM	11/04/04	0.20	39.00	E-mail correspondence to S. Bobo regarding FGМК request for documents from Wachovia National Bank in the name of Magnum.
RXM	11/04/04	0.20	39.00	E-mail correspondence to S. Bobo regarding Magnum account at Wachovia National Bank.
RXM	11/04/04	0.20	39.00	E-mail correspondence to S. Bobo regarding my conversation with M. Pearson and M. Rakers at FGМК.
STB	11/04/04	0.10	35.00	Finalized letter to M. Rakers on accounting summary issues.
STB	11/04/04	0.20	70.00	Reviewed summary of additional documents being produced by CFTC.
CLB	11/05/04	0.20	33.00	Arranged for Bates-stamping of supplemental Man Financial documents.
RXM	11/05/04	0.40	78.00	Conversation with J. McCormack of CFTC regarding status of document requests on behalf of FGМК.
RXM	11/05/04	0.10	19.50	E-mail correspondence to S. Bobo and B. Sanghavi regarding Kaivalya account(s) at Zions Bank.
STB	11/05/04	0.20	70.00	Communications with J. McCormack regarding Magnum records.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/05/04	0.30	105.00	Conferred with R. Moore regarding bank account records, fee application issues, progress on distribution research, and support for report.
STB	11/05/04	0.30	105.00	Telephone call with M. Rakers regarding open document issues and questions about statement of services for fee application.
CLB	11/08/04	0.60	99.00	Reviewed and edited charts regarding Patton entities, Universe Capital, Dream Venture Group.
RXM	11/08/04	0.10	19.50	E-mail correspondence to C. Baran regarding REFCO document production to FGМК.
RXM	11/08/04	0.20	39.00	E-mail correspondence to J. McCormack regarding request for documents from Patriot Bank.
RXM	11/08/04	0.30	58.50	Reviewed Patriot Bank account and provided feedback to J. McCormack.
STB	11/08/04	0.50	175.00	Communications with J. McCormack regarding additional detail on payments and reviewed against bank account summaries.
STB	11/08/04	0.30	105.00	Reviewed FGМК details in preparation for conference call.
STB	11/09/04	0.60	210.00	Conference call with M. Donato and M. Rakers regarding additional documents and updating summaries, distribution and tax issues and adjustments to statement of services.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/10/04	4.30	817.00	Conference with R. Moore regarding documents produced by Man Financial and documents to be provided to accountants, FGМК (1.00); reviewed documents produced by Man Financial and cross-referenced FGМК request and created bates number indices of same (.80); telephone conference with R. Moore regarding same (.10); reviewed and revised indices regarding documents produced (2.20); telephone conference with C. Baran regarding investors (.10); reviewed investor e-mails (.10).
CLB	11/10/04	0.10	16.50	Conference with J. Livingston regarding produced documents and Bates ranges.
RXM	11/10/04	0.50	97.50	Meeting with J. Livingston to discuss documents received from CFTC, request for documents from FGМК, and investor claim process.
CLB	11/11/04	0.20	33.00	Conference with J. Livingston regarding FGМК and Shasta taxes.
CLB	11/11/04	0.10	16.50	Conference with J. Livingston regarding Man Financial documents.
JXM	11/11/04	1.80	126.00	Bates-labeled CTFC documents produced; indexed and filed production documents.
STB	11/11/04	0.20	70.00	Communications with E. Streit, S. Williamson and B. Sanghavi regarding deposition scheduling.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/12/04	4.50	855.00	Reviewed document FGМК requests (.5); reviewed documents and revised indices of documents and sent same to M. Rakers (1.0); reviewed documents and revised indices regarding documents produced by CFTC (1.0); reviewed documents and revised indices of documents produced by investors (1.0); revised file index (1.0).
CLB	11/12/04	0.10	16.50	Conference with J. Livingston regarding Citibank production.
RXM	11/12/04	0.50	97.50	Conversation with S. Bobo regarding accounting summaries provided by CFTC and the level of completeness of these summaries.
RXM	11/12/04	0.40	78.00	Reviewed Citibank and Bank of America bank records regarding possible lack of complete documentation for March 30, 2004.
STB	11/12/04	0.30	105.00	Conference with R. Moore regarding outstanding documents, unknown transactions and additional information for the accountants.
STB	11/12/04	0.50	175.00	Drafted memo to M. Pearson regarding questions and open issues between Tech Traders and Shasta.
STB	11/12/04	0.40	140.00	Reviewed documents sent by FGМК regarding Magnum open items.
STB	11/12/04	0.60	210.00	Telephone conference with M. Rakers and M. Pearson regarding open issues, inter-account discrepancies, Magnum unknowns and follow-up on missing documentation.
RXM	11/13/04	0.20	39.00	E-mail correspondence to S. Bobo regarding March 30, 2004 wire transfers in and out of Tech Traders' account at Bank of America.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/15/04	1.80	630.00	Reviewed follow-up memos from M. Pearson and updated account summaries; updated account summaries; updated and recalculate uses of Tech Traders funds; revised report to court; finalized edits to same.
JML	11/16/04	5.20	988.00	Reviewed documents produced by CFTC with R. Moore regarding requests from FGМК (1.5); organized documents produced by CFTC (.5); telephone conference with S. Bobo and J. McCormack (.2); reviewed e-mail from J. McCormack regarding documents provided by investors with proof of claim forms (.2); revised indices of documents produced by investors (1.5); prepared response to request for document from FGМК (1.3).
RXM	11/16/04	0.30	58.50	Conversation with J. McCormack of CFTC regarding recent production of documents.
RXM	11/16/04	2.50	487.50	Meeting with J. Livingston to discuss FGМК's request for documents and reviewed documents produced by the CFTC.
STB	11/16/04	0.50	175.00	Two telephone conferences with J. McCormack regarding updated Tech Traders and Kaivalya analyses; reviewed Kaivalya summary.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	11/17/04	5.00	950.00	Correspondence to M. Rakers regarding banking and trading institution documents (.2); organized and retrieved materials regarding documents requested by FGМК (2.5); revised index of documents sent to FGМК regarding same (.5); retrieved materials regarding F. Garcia (.2); telephone conference with investors (.1); reviewed documents produced by investors and revised indices to same (1.5).
JXM	11/17/04	2.30	161.00	Reviewed CFTC documents produced; gathered and copied documents produced.
RXM	11/17/04	0.20	39.00	Correspondence exchanged with J. McCormack regarding several potential Tech Traders accounts at First Union/Wachovia.
RXM	11/17/04	0.50	97.50	Meeting with J. Livingston to discuss production of documents to FGМК.
RXM	11/17/04	0.30	58.50	Reviewed documents produced by Global Forex Trading in response to B. Sanghavi's question regarding Tech Traders' accounts at Global Forex Trading.
RXM	11/17/04	0.10	19.50	Spoke with counsel for Equity Financial Group regarding request for information on March 30, 2004 wire transfer.
RXM	11/17/04	0.60	117.00	Spoke with S. Bobo and B. Sanghavi multiple times about Tech Traders accounts at Global Forex Trading.
STB	11/17/04	0.20	70.00	Conference with B. Sanghavi and R. Moore regarding movements of funds from Global Forex account and Teague deposition update.
STB	11/17/04	0.30	105.00	Conference with R. Moore regarding additional documents and potential other websites and accounts.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/17/04	0.60	210.00	Reviewed updated analyses from FGMK on Bank of America and First Union accounts.
STB	11/17/04	0.30	105.00	Telephone conference with M. Pearson regarding how best to account for inter-account transfer.
RXM	11/18/04	0.20	39.00	E-mail correspondence to M. Pearson at FGMK regarding additional account numbers at First Union/Wachovia.
RXM	11/18/04	0.30	58.50	Met with J. Livingston to review document production to FGMK.
STB	11/18/04	0.20	70.00	Reviewed SSB documents and drafted letter to M. Pearson regarding same.
STB	11/18/04	0.80	280.00	Reviewed updated analyses from FGMK on account summaries.
STB	11/19/04	0.40	140.00	Review of bank summary presentation and drafted communication to M. Pearson on need for overall reconciliation.
STB	11/22/04	0.30	105.00	Communicated with E. Streit regarding investor funds into Magnum.
STB	11/22/04	0.20	70.00	Communications with J. McCormack regarding overall Tech Traders' analysis.
STB	11/22/04	0.70	245.00	Reviewed draft consolidated summary of Tech Traders' sources and uses and follow up communications with M. Pearson regarding points noted.
STB	11/23/04	0.20	70.00	Communicated with B. Streit regarding Magnum losses, Tech Traders' trading results and Woltz deposition.
STB	11/23/04	0.50	175.00	Reviewed revised consolidated summary from FGMK and various communications with M. Pearson regarding improving it.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/23/04	0.30	105.00	Telephone conference with J. McCormack regarding questions and issues with accounting reconciliation for Tech Traders.
STB	11/26/04	2.00	700.00	Reviewed internal Tech Traders financial records and compared to transaction summaries from FGМК.
RXM	11/29/04	0.30	58.50	Spoke with J. Livingston regarding documents produced by CFTC in response to FGМК's request.
STB	11/29/04	0.60	210.00	Reviewed updated account summaries and compared to documents.
STB	11/29/04	0.40	140.00	Telephone conference with M. Pearson regarding working out the kinks in doing the entity summary analysis.
RXM	11/30/04	0.50	97.50	Reviewed Tech Traders records for information about Magnum entities.
RXM	11/30/04	0.40	78.00	Spoke with J. McCormack of CFTC regarding several outstanding issues, including documents requested from FGМК and supporting documentation for transfers of funds to counsel for Tech Traders.
RXM	11/30/04	0.40	78.00	Spoke with M. Pearson of FGМК regarding request for information and documentation of transfers of funds to Tech Traders' counsel.
RXM	12/01/04	0.10	19.50	E-mail correspondence to J. Livingston regarding CFTC's most recent production of documents.
RXM	12/01/04	0.20	39.00	E-mail correspondence to S. Bobo regarding recent production of documents to FGМК.
RXM	12/01/04	4.00	780.00	Reviewed documents produced to the Receiver by financial institutions that previously held accounts in the names of Defendants to assist FGМК in tying out various transactions.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/01/04	0.70	245.00	Multiple communications with M. Pearson regarding updated Tech Traders' summaries and edited same and provided feedback.
STB	12/01/04	0.60	210.00	Reviewed open items list of FGМК, reviewed account summaries and discussed with R. Moore what we have that narrow the list.
RXM	12/02/04	1.20	234.00	Reviewed relevant records from Man Financial and Citibank to assist FGМК in tying out various transactions and sent relevant information on to FGМК.
STB	12/02/04	0.50	175.00	Communications with M. Pearson and R. Moore regarding finishing up the remaining open items on accounting and reviewed transactions needing corroboration.
JML	12/03/04	4.50	855.00	Reviewed FGМК documents requests with documents with R. Moore (.5); organized and reviewed materials requested by FGМК (2.0); reviewed investor files to determine deficiencies and sent emails to investors requesting same (2.0).
RXM	12/03/04	0.30	58.50	E-mail correspondence to J. Livingston regarding documents of interest that need to be located for FGМК.
RXM	12/03/04	0.80	156.00	Meeting with J. Livingston to discuss production of documents to FGМК based on their recent request.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	12/06/04	5.00	950.00	Reviewed FGМК documents requests with documents with R. Moore (1.2); organized and reviewed materials requested by FGМК (2.0); reviewed request and responded to M. Pearson emails (.3); reviewed investor files to determine deficiencies and sent emails to investors requesting same (1.0); organized documents produced by investors and CFTC (.5); conference with R. Chappell regarding status of case (.5).
CLB	12/06/04	0.10	16.50	Conference with R. Moore regarding Bates ranges.
RXM	12/06/04	0.20	39.00	E-mail correspondence to M. Pearson regarding document production from Man Financial.
RXM	12/06/04	2.80	546.00	Reviewed documents produced by CFTC in response to FGМК's document request.
RXM	12/06/04	0.30	58.50	Spoke with contact at Citibank regarding monthly statements for Shasta account.
RXM	12/06/04	0.10	19.50	Spoke with S. Bobo regarding Magnum account at First Union/Wachovia regarding life span of account.
STB	12/06/04	0.40	140.00	Communicated with M. Pearson and R. Moore regarding updated activity summary and issues from review of documents for depositions.
STB	12/06/04	0.50	175.00	Reviewed updated financial summaries and note questions and changes.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	12/07/04	4.00	760.00	Reviewed and revised spreadsheets regarding FGMK documents requests (1.5); responded to M. Pearson emails (.1); organized documents produced by investors and CFTC (1.5); conference with R. Chappell regarding preparation of investor claim review sheets (.3); conference with R. Moore and K. Fiedler regarding comparison of claims and FGMK findings (.3); prepared spreadsheet regarding same (.2); responded to S. Bobo emails regarding documents sent to FGMK (.1).
STB	12/07/04	0.20	70.00	Conference with J. Livingston regarding updates on bank records for accountants.
STB	12/07/04	0.70	245.00	Reviewed updated Magnum summaries from FGMK and compare to Tech Traders' information and identify open issues.
RXM	12/08/04	0.30	58.50	Spoke with L. Coribello of Citibank regarding request for bank statements for Shasta account.
STB	12/09/04	1.20	420.00	Reviewed updated EFG documents and communications with M. Pearson regarding questions, changes and comments.
RXM	12/12/04	0.20	39.00	E-mail correspondence to M. Pearson at FGMK regarding several relevant transactions based on investor claim forms.
RXM	12/13/04	0.10	19.50	E-mail correspondence to J. McCormack regarding possible new account at Tech Traders.
RXM	12/13/04	0.50	97.50	Reviewed most recent FGMK document requests; communicated with J. Livingston regarding same.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/14/04	0.20	39.00	Spoke with J. McCormack of CFTC regarding 2003 QuickBooks file for Shasta and document request from FGМК.
RXM	12/14/04	0.30	58.50	Spoke with J. McCormack regarding status of document requests for FGМК.
RXM	12/16/04	0.20	39.00	Spoke with J. Livingston regarding review of records to determine whether we have provided all necessary documents to FGМК.
RXM	12/17/04	0.20	39.00	Spoke with M. Pearson regarding "new" account discovered at Bank of America in the name of Tech Traders.
JML	12/21/04	1.00	190.00	Reviewed and organized documents produced by Sun National and Global Forex to produce to CFTC (.3); reviewed e-mails from investors (.2); reviewed FGМК document requests to determine outstanding requests and reviewed documents sent to them (.3); revised index of documents produced (.2).
RXM	12/21/04	0.30	58.50	Call with J. McCormack regarding FGМК's most recent request for documents, as well as the Magnum account at Wachovia Bank.
RXM	12/21/04	0.10	19.50	E-mail correspondence to J. Livingston regarding document request from FGМК.
JML	12/22/04	0.50	95.00	Several telephone conferences and e-mails to J. McCormack regarding production of documents (.2); reviewed documents produced by CFTC (.3).
RXM	12/28/04	0.20	39.00	Spoke with J. Livingston regarding document production to FGМК.
RXM	12/28/04	0.10	19.50	Spoke with J. Livingston regarding document production to FGМК.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/30/04	0.50	97.50	Drafted correspondence to banking institutions regarding need for additional bank records.
RXM	12/30/04	0.20	39.00	E-mail correspondence to J. Livingston regarding FGMK's most recent request for documents.
RXM	12/30/04	0.20	39.00	Spoke with M. Pearson regarding CFTC's most recent document request.

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	49.1	\$350.00	\$17,185.00
Raven Moore	Litigation	36.0	\$195.00	\$ 7,020.00
Cheryl L. Baran	Litigation Paralegal	9.7	\$165.00	\$ 1,600.50
Judy M. Livingston	Litigation Paralegal	34.0	\$190.00	\$ 6,460.00
Joseph Martinez	Litigation Document Clerk	4.9	\$ 70.00	\$ 343.00
		FEE TOTALS		\$32,608.50

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/01/04	0.20	33.00	Conference with investors regarding claim forms.
RXM	10/01/04	0.50	97.50	Spoke with several investors to answer questions about investor claim process.
STB	10/03/04	0.20	70.00	Edited letter to Schwab.
RXM	10/04/04	0.30	58.50	Conversation with investor regarding investor claim process.
STB	10/04/04	0.50	175.00	Conference with R. Moore regarding claim issues and her conversations with Dr. Marrongelle and additional information imparted and reviewed additional documents from Dr. Marrongelle.
CLB	10/05/04	0.20	33.00	Prepared letter and forwarded investor documents to J. Marrongelle.
STB	10/05/04	0.30	105.00	Communications with Dr. Grimes regarding claim process and case status.
RXM	10/06/04	0.40	78.00	Spoke with S. Bobo regarding conversation with Dr. Marongelle.
RXM	10/06/04	0.50	97.50	Spoke with several investors regarding the investor claim process.
STB	10/06/04	0.50	175.00	Telephone conference with N. Stevenson regarding claim process, distribution issues, overall picture of estate funds.
STB	10/06/04	0.40	140.00	Telephone conference with P. McManigal regarding investor claims, potential range of distributions; issues for court to resolve and estate finances.
STB	10/06/04	0.20	70.00	Telephone conference with T. Ardill regarding claim process and case status.
CLB	10/07/04	0.10	16.50	Sent reply email to investor regarding missing documentation.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/07/04	0.20	70.00	Communications with investors regarding tax and claim issues.
RXM	10/08/04	0.20	39.00	Spoke with investors in response to their questions about the investor claim process.
STB	10/08/04	0.30	105.00	Conference with C. Baran regarding confirming account statement balances as requested by Schwab.
STB	10/08/04	0.10	35.00	Finalized response to Schwab confirming balances.
RXM	10/11/04	0.10	19.50	Reviewed e-mail correspondence to S. Bobo from an investor and sent e-mail correspondence to B. Sanghavi regarding same.
RXM	10/12/04	0.10	19.50	Brief conversation with F. Garcia of Metal Chem.
CLB	10/13/04	0.30	49.50	Prepared various follow-up letters for S. Bobo review.
RXM	10/13/04	0.30	58.50	Communicated with investor regarding claim process.
RXM	10/13/04	0.10	19.50	E-mail correspondence to and investor regarding claim process.
STB	10/13/04	0.60	210.00	Communications and telephone conferences with investors regarding status, claims process and financial overview.
STB	10/13/04	0.20	70.00	Conference with R. Moore regarding investor inquiries.
STB	10/13/04	0.10	35.00	Reviewed Schwab correspondence regarding account balances.
STB	10/13/04	0.50	175.00	Telephone conference with D. Graham regarding current status, sufficiency of CMP claim forms, financial overview of estate, announced departure of H. Woltz; overlap of CMP and Sterling claims.
CLB	10/14/04	0.30	49.50	Conference with attorney regarding D. Schulz and telephone conference with D. Schulz.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/14/04	2.30	379.50	Prepared various letters to investors, reviewed Tech Traders forms received, and updated chart with information received.
RXM	10/14/04	0.30	58.50	Spoke with investor regarding claim process.
STB	10/14/04	0.70	245.00	Telephone conferences with various investors regarding claims, their circumstances, overall status and Sterling motion; and earlier investment issues.
RXM	10/15/04	0.20	39.00	Spoke with S. Bobo regarding investor telephone call.
STB	10/15/04	0.20	70.00	Communications with investors regarding claim forms.
STB	10/15/04	0.30	105.00	Conference with R. Moore regarding investor questions and concerns and claims issues.
CLB	10/18/04	0.30	49.50	Replied to telephone calls from investors in response to follow-up letters.
CLB	10/18/04	0.20	33.00	Reviewed Shasta claim forms and sent follow-up letters to investors.
STB	10/18/04	0.10	35.00	Communications with investor regarding claim process status.
CLB	10/19/04	0.40	66.00	Conference with investors regarding follow-up letters received.
STB	10/19/04	0.20	70.00	Communications with investors regarding status of claim process.
STB	10/19/04	0.60	210.00	Reviewed correspondence from M. Green's counsel; reviewed her transactions and Kaivalya payments and drafted response.
CLB	10/20/04	0.10	16.50	Engaged in follow-up telephone call with H. Deverett regarding claim form.
CLB	10/20/04	0.20	33.00	Returned telephone call to S. Bitensky regarding follow-up letter received.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	10/20/04	0.30	105.00	Communications with investors on claim process and status.
CLB	10/21/04	0.10	16.50	Conference with D. Schultz regarding follow-up documents.
CLB	10/21/04	0.20	33.00	Conference with T. Cox and reviewed file regarding follow-up documents.
CLB	10/21/04	0.20	33.00	Conferences with P. Clark regarding follow-up materials sent.
CLB	10/21/04	0.20	33.00	Reviewed claim form materials, and returned telephone call and sent email to T. Buckley.
STB	10/21/04	0.40	140.00	Communications with various investors on case status and claims process.
STB	10/21/04	0.40	140.00	Telephone call to D. DiIenno regarding case existence, claim process and status of Tech Traders.
CLB	10/22/04	0.20	33.00	Conference with T. Ardill regarding claim form follow-up.
CLB	10/22/04	0.20	33.00	Conference with W. Patton regarding follow-up materials.
STB	10/22/04	0.40	140.00	Drafted correspondence to E. Evors regarding claim deficiencies and information needed.
CLB	10/25/04	0.20	33.00	Conference with A. Kalb regarding follow-up regarding claim form.
CLB	10/25/04	0.20	33.00	Conference with D. Freda regarding follow-up letter received.
CLB	10/25/04	0.20	33.00	Conference with ICC Finance regarding follow-up regarding claim form.
CLB	10/25/04	0.10	16.50	Conference with S. Corcoran regarding follow-up material.
CLB	10/26/04	0.20	33.00	Conference with M. Green regarding claim form follow-up.
CLB	10/26/04	0.20	33.00	Conference with N. Stevenson.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/26/04	0.20	33.00	Conference with S. Ferrell regarding back-up needed.
CLB	10/26/04	0.20	33.00	Conference with T. Ardill regarding follow-up investment confirmation.
CLB	10/26/04	0.20	33.00	Conference with T. Ardill regarding wire transfer.
CLB	10/26/04	0.10	16.50	Conference with W. Heller regarding follow-up regarding claim form.
STB	10/26/04	0.10	35.00	Drafted response to investor on claims process status.
STB	10/26/04	0.30	105.00	Telephone conference with counsel for M. Green regarding her investment and complications involving Kaivalya.
CLB	10/27/04	0.10	16.50	Conference with T. Ardill regarding fax received.
STB	10/27/04	0.20	70.00	Communications with investors regarding update on claims process.
STB	10/27/04	0.20	70.00	Telephone conference with attorney for T. Dent regarding proofs of claim, status and prospects for distribution.
RXM	10/28/04	1.50	292.50	Drafted lengthy correspondence to counsel for Sterling entities regarding deficiencies in the claim forms; reviewed claim forms and made notations for counsel's reference.
RXM	10/28/04	0.50	97.50	Meeting with S. Bobo to discuss Sterling investor claim forms and our response to the incomplete forms.
STB	10/28/04	0.50	175.00	Conference with R. Moore; edited letter to Sterling regarding claim deficiencies.
CLB	10/29/04	0.20	33.00	Conference with J. Mukerji regarding follow-up materials received.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
CLB	10/29/04	0.10	16.50	Conference with P. Clark confirming follow-up documents.
CLB	10/29/04	0.20	33.00	Conference with P. McManigal regarding follow-up materials.
CLB	10/29/04	0.10	16.50	Sent reply email to J. Mukerji.
RXM	10/29/04	0.50	97.50	Made edits to correspondence to counsel for Sterling regarding deficiencies in claim forms.
STB	10/29/04	0.40	140.00	Communications and telephone conferences with investors regarding status of claim process.
STB	10/29/04	0.30	105.00	Reviewed and edited response to Sterling claims; conference with R. Moore regarding same.
CLB	11/01/04	0.20	33.00	Conference with R. Richardson regarding back-up material needed.
RXM	11/01/04	0.20	39.00	E-mail correspondence to investor regarding his questions about the investor claim process.
STB	11/01/04	0.30	105.00	Communications with investors regarding claims process status.
CLB	11/02/04	0.20	33.00	Conference with A. Kalb regarding follow-up materials received.
CLB	11/02/04	0.20	33.00	Conference with N. Hirsch regarding follow-up information.
CLB	11/02/04	0.20	33.00	Prepared claim form and letter for Max Research Foundation.
CLB	11/02/04	0.10	16.50	Sent reply email to N. Stevenson regarding follow-up materials received.
RXM	11/02/04	0.20	39.00	E-mail correspondence to investor with Shasta Capital Associates.
STB	11/02/04	0.20	70.00	Communications with investors regarding claim process.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/02/04	0.60	210.00	Lengthy telephone conference with N. Stevenson regarding claims process, status, open issues, disbursements by Tech Traders and various potential approaches towards distribution plans.
STB	11/02/04	0.30	105.00	Telephone conference with A. Hubbard regarding status of case and distribution process.
STB	11/02/04	0.50	175.00	Telephone conference with N. Hirsch regarding claim process and status considerations for possible distribution methods, overall accounting for funds, and timing.
STB	11/04/04	0.10	35.00	Reviewed correspondence from D. Putz regarding his views of fair distribution.
STB	11/04/04	0.20	70.00	Telephone call with T. Ardill regarding claim status and issues.
CLB	11/05/04	0.10	16.50	Forwarded email from J. Mukereji to S. Bobo.
CLB	11/05/04	0.10	16.50	Returned phone call to D. Schulz.
CLB	11/05/04	0.10	16.50	Sent reply email to B. Valbracht.
STB	11/05/04	0.40	140.00	Communications with investors regarding claim process and potential distribution timing.
STB	11/05/04	0.50	175.00	Telephone calls with investors regarding claim issues, deficiencies to respond to, and claim process.
CLB	11/08/04	0.10	16.50	Sent reply email to R. Moore regarding Refco materials.
STB	11/08/04	0.40	140.00	Communications with investors regarding the claim process.
STB	11/08/04	0.10	35.00	Reviewed followup correspondence from M. Green's attorney.
CLB	11/09/04	0.20	33.00	Forwarded various emails and voicemails to J. Livingston regarding investors.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/09/04	0.20	70.00	Communications with investors regarding claim process and status.
STB	11/09/04	0.40	140.00	Conference with R. Moore regarding equipment offer, finalizing fee applications and issues covered with accountants.
STB	11/10/04	0.20	70.00	Responded to investor inquiries on claim process status.
STB	11/11/04	0.10	35.00	Communications with investors regarding claim process.
STB	11/11/04	0.40	140.00	Conference with J. Livingston regarding documents sought by the accountants and reviewed defendants' tax files.
STB	11/12/04	0.20	70.00	Communications with investors on distribution status.
STB	11/12/04	0.30	105.00	Telephone conference with R. Freda regarding case status, distribution issues, procedures and timing of distribution plan.
RXM	11/17/04	0.70	136.50	Spoke with multiple investors regarding investor claim process.
STB	11/17/04	0.20	70.00	Conference with D. Graham regarding claim status and timing of proposed distribution plan and issues deal with.
RXM	11/18/04	0.30	58.50	Communicated with investor regarding investor claim process.
STB	11/18/04	0.90	315.00	Multiple communications with S. Grimes regarding Quest for Life claim; reviewed backup information and compared against account summaries and conference with J. Livingston.
RXM	11/19/04	0.30	58.50	E-mail correspondence to investor regarding deficiencies in investor claim form and supporting documentation.
STB	11/19/04	0.20	70.00	Communications with investors on distribution issues.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	11/19/04	0.70	245.00	Lengthy telephone conference with D. Schulz on her situation and her views on distribution factors and need for hardship exceptions and telephone conference with R. Moore regarding points raised.
STB	11/22/04	0.30	105.00	Communicated with investors regarding claim information and update on status.
RXM	11/23/04	0.40	78.00	Status meeting with S. Bobo to discuss update to Shasta website and investor claim process.
STB	11/23/04	0.30	105.00	Communications with investors regarding claim information and overall status.
STB	11/23/04	0.30	105.00	Telephone conference with D. Graham regarding case status, distribution issues and Woltz deposition.
STB	11/23/04	0.20	70.00	Telephone conference with T. Ardill regarding progress relating to the claim process and potential distribution.
STB	11/23/04	0.60	210.00	Two telephone conferences with D. DiIenno regarding Bally Lines investment and claim and his understanding of the facts; reviewed Bally Lines claim information and information he is submitting.
RXM	11/24/04	0.10	19.50	Brief conversation with S. Bobo regarding update to Shasta website.
RXM	11/24/04	0.30	58.50	Drafted e-mail correspondence to J. George, the webmaster of Shasta Capital Associates website.
RXM	11/24/04	0.80	156.00	Drafted proposed text for update to Shasta Capital Associates website.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	11/24/04	0.40	78.00	Spoke with investors regarding various questions related to investor claim process.
STB	11/24/04	0.20	70.00	Communications with investors regarding claims and claim processes.
STB	11/24/04	0.20	70.00	Reviewed Shasta website draft updated information and commented on it.
STB	11/29/04	0.40	140.00	Communications with J. Livingston and investors regarding claim documentation and status.
STB	11/29/04	0.30	105.00	Reviewed documents from Dr. Tritt, compared to known information and responded to his inquiries.
STB	11/29/04	0.40	140.00	Telephone conference with N. Stevenson regarding claim status, plans for distribution motion, discovery status; potential range of distribution.
RXM	11/30/04	0.10	19.50	E-mail correspondence to investor regarding K-1's for Shasta.
STB	11/30/04	0.30	105.00	Communications with investors regarding claim status and overall process.
STB	12/01/04	0.30	105.00	Communications with investors regarding claim issues.
STB	12/02/04	0.20	70.00	Communications with investors regarding claim status and timing of distributions.
STB	12/03/04	0.20	70.00	Communications with investors regarding claim process.
STB	12/03/04	0.20	70.00	Reviewed responses from Sterling counsel on claim deficiencies.
STB	12/03/04	0.40	140.00	Telephone conference with D. Graham regarding additional CMP documents and meeting with his clients in advance of Woltz deposition.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	12/06/04	0.20	70.00	Communications with investors regarding claim status.
BXS	12/07/04	5.00	1575.00	Meeting with counsel for CMP; discussed same with S. Bobo and R. Moore.
STB	12/07/04	4.30	1505.00	Prepared for and attended interview with CMP representatives and counsel regarding dealings with Sterling and their investments and claim.
STB	12/07/04	0.10	35.00	Reviewed Schwab request for updated account information.
STB	12/08/04	0.10	35.00	Responded to Schwab inquiries.
RXM	12/13/04	0.40	78.00	Edited follow up correspondence to investors regarding deficient claim forms.
RXM	12/13/04	0.30	58.50	E-mail correspondence to C. Grimes regarding deficient claim form filed by Quest for Life.
RXM	12/13/04	0.10	19.50	E-mail correspondence to two investors, Citco and G. Rooney, regarding requests for information.
STB	12/13/04	0.20	70.00	Communications with investors regarding claim process status.
STB	12/13/04	0.20	70.00	Communications with S. Grimes regarding additional transactions requiring supporting documents.
STB	12/13/04	0.30	105.00	Revised proposed letter to investors for more information.
RXM	12/14/04	0.20	39.00	E-mail correspondence to investor of Universe Capital Appreciation, LLC regarding investment.
STB	12/14/04	0.90	315.00	Lengthy telephone conference with D. Schulz regarding distribution motion concepts, rationale for them, her views on fairness and prejudice to her and hardship and process to be followed.

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	12/16/04	0.60	117.00	Conversation with counsel for W. Patton regarding deficiencies in investor claim forms submitted by Patton entities.
RXM	12/16/04	0.10	19.50	E-mailed correspondence to investor regarding status of investor claim process.
STB	12/17/04	0.20	70.00	Telephone conference with T. Ardill regarding status of claims and distribution motion.
STB	12/20/04	0.20	70.00	Communications with investors regarding distribution and claim status.
RXM	12/22/04	0.50	97.50	E-mail correspondence to investor regarding discrepancies in claim forms submitted.
RXM	12/23/04	0.20	39.00	Spoke with several investors regarding status of investor claim process.
STB	12/29/04	0.30	105.00	Communications from investors and drafted responses.
RXM	12/30/04	0.20	39.00	Drafted e-mail correspondence to investors regarding discrepancies in investors' claim forms.
RXM	12/30/04	0.20	39.00	E-mail correspondence to J. Livingston regarding follow-up with investors about incomplete claim forms.
RXM	12/30/04	0.30	58.50	Spoke with investor regarding status of the investor claim process.
STB	12/30/04	0.40	140.00	Lengthy telephone conference with N. Stevenson regarding profess on proposed distribution and method being recommended.

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	29.3	\$350.00	\$10,255.00
Bina Sanghavi	Litigation	5.0	\$315.00	\$ 1,575.00
Raven Moore	Litigation	12.4	\$195.00	\$ 2,418.00
Cheryl L. Baran	Litigation Paralegal	9.70	\$165.00	\$ 1,600.50
		FEE TOTALS		\$15,848.50