

UNITED STATES DISTRICT COURT  
FOR THE  
DISTRICT OF NEW JERSEY

COMMODITY FUTURES TRADING )  
COMMISSION, )

Plaintiff, )

vs. )

EQUITY FINANCIAL GROUP, LLC, )  
TECH TRADERS, INC., VINCENT J. )  
FIRTH, and ROBERT W. SHIMER, )

Defendants. )

Civil Action No.: 04CV 1512

Honorable Robert B. Kugler

**DECLARATION OF STEPHEN T. BOBO AS EQUITY RECEIVER  
IN SUPPORT OF THE SIXTH APPLICATIONS FOR INTERIM  
COMPENSATION AND EXPENSE REIMBURSEMENT OF  
SACHNOFF & WEAVER, LTD. AND PEPPER HAMILTON LLP**

1. I am the Equity Receiver appointed by the Court for the Defendants for Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Equity Financial Group, LLC, Vincent Firth, and Robert Shimer.

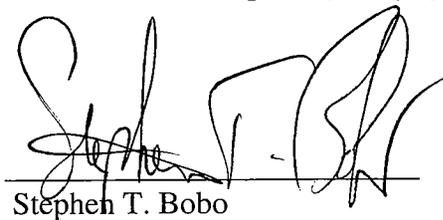
2. A true and correct copy of the bill and statement of services I received from Pepper Hamilton LLP on October 11, 2005 is attached hereto as Exhibit A.

3. A true and correct copy of the bill and statement of services from Sachnoff & Weaver, Ltd. is attached hereto as Exhibit B.

4. Since the accountants at FGМК, LLC spent only a limited amount of time on this matter during the third quarter of 2005, they have decided not to seek compensation for these professional services at this time. FGМК, LLC will seek compensation for these services when it submits its statement of services for the fourth quarter of 2005.

5. In accordance with 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 6, 2005.



Stephen T. Bobo

# Exhibit A

# Pepper Hamilton LLP

Attorneys at Law

3000 Two Logan Square  
Eighteenth and Arch Streets  
Philadelphia, PA 19103-2799  
215.981.4000

Invoice Number: 10309697  
Client/Matter Number: 128826.00002  
October 11, 2005

Stephen T. Bobo, Esq.  
Equity Financial Group LLC, et al.  
30 South Wacker Drive  
29th Fl.  
Chicago, IL 60606-7484

Requesting Attorney: Matthew H. Adler

Federal Identification No. 23-1433012

FOR PROFESSIONAL SERVICES RENDERED through September 30, 2005 as follows

**RE: Equity Financial Receivership**

Date	Name	Services	Time
7/5/05	J. Frey	Email with E. Streit re Equity Funding.	0.10
7/6/05	J. Frey	Email E. Streit re Equity Financial.	0.10
7/8/05	J. Carr	Call from Court re: quarterly compensation.	0.10
7/8/05	J. Carr	Receipt and review of defendant's motion for summary judgment.	0.30
7/8/05	J. Carr	Correspondence to R. Moore re: same.	0.10
7/12/05	J. Carr	Telephone conferences with R. Moore re: local procedure.	0.30
7/20/05	J. Carr	Receipt and review of W. Firth letter re: 7/22 telephone conference.	0.10
8/5/05	J. Carr	Receipt and review of CFTC opposition to motion for summary judgment.	0.20
8/5/05	J. Carr	Correspondence to R. Moore re: same.	0.10
8/11/05	J. Carr	Review PH invoice and correspondence to R. Moore re: same.	0.20
8/16/05	J. Carr	Receipt and review of R. Shimer's reply to opposition on motion for summary judgment.	0.30
8/16/05	J. Carr	Correspondence to R. Moore re: same and V. Abernethy motion to proceed In Forma Pauperis.	0.10
8/16/05	J. Carr	Review and e-file recommendation for universal claims.	0.20
8/17/05	J. Carr	E-file Certificate of Service.	0.10

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<u>Date</u>	<u>Name</u>	<u>Services</u>	<u>Time</u>
8/19/05	J. Carr	Receipt and review of Scheduling Order, A. Shimer objection and V. Firth letter re: summary judgment.	0.10
8/19/05	J. Carr	Correspondence to R. Moore re: same.	0.10
9/6/05	J. Carr	Telephone conference with S. Bobo, B. Sanghavi and R. Moore re: scope of 9/28 and 9/29 hearings.	0.40
9/6/05	J. Carr	Receipt and review of J. Roberts objection.	0.10
9/7/05	J. Frey	Re transition to T. Gallagher.	0.30
9/7/05	T. Gallagher	Meeting with M. Adler; review pleadings.	1.00
9/7/05	J. Carr	Review Court's Report and Recommendation.	1.20
9/7/05	J. Carr	Telephone conference with M. Adler re: Court's Report and Recommendation.	0.10
9/9/05	J. Frey	Various emails; f/c S. Bobo regarding transition and identify materials for T. Gallagher; emails T. Gallagher and M. Adler.	0.70
9/12/05	J. Carr	Receipt and review of D. Shurling correspondence and correspondence to R. Moore re: same.	0.30
9/13/05	J. Frey	Telephone conversation with S. Bobo and T. Gallagher; transition and related emails as to next steps.	1.10
9/13/05	T. Gallagher	Conference call with S. Bobo and J. Frey; review documents.	2.00
9/13/05	J. Carr	Prepare T. Gallagher declaration.	0.50
9/14/05	T. Gallagher	Review Magistrate's Order and related file documents in preparation for conference call with Magistrate Judge.	2.30
9/14/05	J. Carr	Call from witness re: Woltz testimony on Sterling.	0.10
9/14/05	J. Carr	Receipt and review of Judge Donio letter re: 9/28/05 and 9/29/05 hearing.	0.10
9/14/05	J. Carr	Call from R. Moore re: supplemental filing.	0.10
9/15/05	T. Gallagher	Review documents in preparation for conference with Magistrate Judge.	1.00
9/15/05	J. Carr	Receipt and review of filing on Sterling account distribution.	0.30
9/15/05	J. Carr	Telephone conference with R. Moore and B. Sanghavi re: timing on Sterling submission.	0.30
9/15/05	J. Carr	E-file statement on Sterling account distribution.	0.60
9/15/05	J. Carr	Receipt and review of D. Zinmon objection and correspondence to client re: same.	0.10
9/15/05	J. Carr	Coordinate service and courtesy copy of statement on Sterling account.	0.30

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<u>Date</u>	<u>Name</u>	<u>Services</u>	<u>Time</u>
9/16/05	T. Gallagher	Review Magistrate Judge's Order; review pleadings and related documents in preparation for conference call with Magistrate Judge.	3.30
9/19/05	T. Gallagher	Preparation for conference call; read file documents; conference call with Magistrate Judge to review pending issues.	2.70
9/26/05	T. Gallagher	Review Judge's order re: interim distribution and other issues raised in Magistrate Judge's report and recommendation.	1.00
9/26/05	J. Carr	Review of 9/26/05 order affirming magistrate report and recommendation and correspondence to client re: same.	0.20
9/26/05	J. Carr	Telephone conference with client re: revised distribution schedules.	0.30
9/26/05	J. Carr	Receipt and review of draft Judge Kugler letter.	0.10
9/26/05	J. Carr	Receipt and review of draft order.	0.10
9/27/05	T. Gallagher	Review Judge's Order in preparation for conference call with Magistrate Judge.	1.00
9/27/05	J. Carr	Telephone conference with client re: filing revised schedules.	0.10
9/28/05	T. Gallagher	Conference call to address Sterling issues and other issues.	1.00
9/28/05	J. Carr	Receipt and review of draft letter to court; revised distribution schedules and proposed order.	0.50
9/28/05	J. Carr	Revise documents for filing.	0.20
9/28/05	J. Carr	Electronically file letter, revised schedules, proposed order and certificate of service.	0.30
9/29/05	J. Carr	Receipt and review of Order from the Court and correspondence to client re: same.	0.20
TOTAL CHARGEABLE HOURS .....			26.40
TOTAL FEES .....			\$8,670.83

EXPENSES

Docket Search	10.00
Duplicating & Reproductions	198.80
Messenger Service - Overnight Courier	7.54

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EXPENSES

Postage	25.29
Process Service	239.65
Reference Service	2.40
Filing Service	437.80
Telephone	9.35

TOTAL EXPENSES \$930.83

TOTAL AMOUNT DUE.....\$9,601.66

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The following is a summary of the time dedicated and the fees charged to this matter by the Firm's professional staff:

		Hours	Rate	Fee
J. Frey	Partner	2.30	327.75	753.85
T. Gallagher	Partner	15.30	356.25	5,450.64
J. Carr	Associate	8.80	280.25	2,466.34
Total		<u>26.40</u>		<u>\$8,670.83</u>

# Exhibit B

Stephen T. Bobo  
 Receivership of EFG LLC  
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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	08/15/05	0.50	175.00	Conference with R. Moore regarding list of Tech Traders equipment and alternatives means of selling and telephone conference with C. Matsakis regarding his proposal to sell the property.
BXS	07/01/05	0.20	63.00	Discussed Sterling lawsuit against V. Abernethy with S. Bobo.
JML	07/08/05	0.50	95.00	Produced additional electronic documents to CFTC; conference with Practice Technology regarding reproduction of same.
JML	07/12/05	0.50	95.00	Organized documents produced by investors and CFTC.
RXM	07/19/05	0.20	39.00	Reviewed summary of Funding Nations Bank account provided by CFTC.
RXM	07/19/05	0.10	19.50	E-mail correspondence to J. Isasi regarding tax returns from the IRS for Tech Traders and Magnum.
STB	07/20/05	0.30	105.00	Telephone conference with M. Adler regarding status and staffing issue.
RXM	07/20/05	0.30	58.50	Spoke with S. Bobo regarding request for tax return transcripts from IRS.
RXM	07/20/05	0.30	58.50	Reviewed files for 2002 tax return filed by Shasta and drafted correspondence to M. Rakers regarding same.
RXM	07/21/05	0.30	58.50	E-mail and letter correspondence to J. Rapacz at Netrix regarding CD containing copy of Shasta database.
RXM	07/21/05	0.10	19.50	Spoke with J. Meier-Jensen regarding Shasta website.
RXM	07/21/05	0.10	19.50	E-mail correspondence to J. Evans regarding domain name for Shasta website.
RXM	07/22/05	0.30	58.50	Registered domain name for Shasta website and sent e-mail correspondence to J. Rapacz regarding same.
RXM	07/22/05	0.20	39.00	E-mail correspondence to J. Rapacz and J. Meier-Jensen regarding Shasta Webhost.
STB	07/25/05	0.30	105.00	Reviewed IRS responses to request for transcripts; conference with R. Moore regarding follow-up.
RXM	07/25/05	0.10	19.50	Spoke with S. Bobo regarding request to IRS.
STB	07/28/05	0.30	105.00	Conference with R. Moore regarding fee application details and status and reviewed 2nd quarter statement from Pepper Hamilton.

Stephen T. Bobo

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STB	08/01/05	1.00	350.00	Reviewed categories and edited statement of service for fee application for 2nd quarter time.
STB	08/01/05	0.40	140.00	Reviewed correspondence from M. LaFar; telephone conference with M. LaFar regarding computer system and Gastonia premises issues.
STB	08/02/05	1.50	525.00	Continued reviewing; editing and categorizing statement of services for 2nd Quarter.
STB	08/03/05	0.30	105.00	Conference with R. Moore regarding Universe and tax issues.
STB	08/03/05	1.30	455.00	Continued work on revising and categorizing 2nd quarter time entries.
RXM	08/03/05	0.40	78.00	Spoke with IRS regarding tax return transcripts.
RXM	08/03/05	0.10	19.50	Communicated with J. Rapacz regarding furniture and computer equipment in Gastonia, North Carolina.
STB	08/04/05	0.20	70.00	Reviewed court order allowing 1st quarter professional compensation and drafted memo authorizing payment disbursements.
STB	08/04/05	0.90	315.00	Worked on editing and categorizing statement of services for 2nd quarter time.
RXM	08/04/05	0.30	58.50	Spoke with J. Rapacz regarding computer and office equipment in Gastonia, North Carolina.
RXM	08/04/05	0.10	19.50	Spoke with S. Bobo regarding fee applications.
RXM	08/04/05	0.30	58.50	Spoke with S. Bobo about various channels for selling the computer and office equipment in Gastonia.
STB	08/05/05	1.00	350.00	Finished reviewing, revising and categorizing time for 2nd quarter 2005.
STB	08/05/05	0.10	35.00	Revised memo on payment of fee awards.
STB	08/05/05	0.20	70.00	Conference with R. Moore regarding payment to former web site hosts and options for Tech Traders' equipment.
STB	08/05/05	0.30	105.00	Telephone conference with C. Matsakis regarding problem with computers and equipment in Gastonia.
RXM	08/05/05	0.20	39.00	E-mail correspondence to S. Bobo regarding Shasta website and J. Meier-Jensen's statement of services.
RXM	08/05/05	0.20	39.00	Reviewed e-mail from J. Rapacz regarding computer equipment in Gastonia, North Carolina and communicated relevant information to S. Bobo.

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RXM	08/05/05	0.10	19.50	E-mail correspondence to S. Bobo regarding fee application order entered by Court.
RXM	08/09/05	0.10	19.50	Spoke with IRS regarding tax return transcripts for defendants.
RXM	08/10/05	0.10	19.50	Spoke with IRS regarding tax return transcripts for the defendants.
RXM	08/10/05	0.10	19.50	E-mail correspondence to J. Carr and M. Rakers regarding 2nd quarter fee applications.
STB	08/11/05	0.10	35.00	Finalized letter to M. Donato and M. Adler regarding payment of approved compensation.
STB	08/12/05	0.10	35.00	Conference with R. Moore regarding status of inquiries on tax transcripts.
RXM	08/12/05	0.10	19.50	Reviewed e-mail correspondence from J. Rapacz regarding Gastonia computer equipment.
STB	08/15/05	0.30	105.00	Telephone conference with J. Abernethy regarding proposal to sell Gastonia property and ways to improve the deal.
RXM	08/15/05	0.20	39.00	Reviewed Tech Traders file for specifications relating to computers and equipment in Gastonia, North Carolina.
RXM	08/15/05	0.20	39.00	E-mail correspondence to S. Bobo regarding computer equipment in Gastonia, North Carolina.
RXM	08/15/05	0.30	58.50	Spoke with J. Rapacz regarding specifications of computer equipment in Gastonia, North Carolina; sent follow-up e-mail regarding same; e-mailed specifications found on Tech Traders' hard drive.
RXM	08/15/05	0.50	97.50	Meeting with S. Bobo to discuss potential sale of computer equipment in Gastonia, North Carolina.
RXM	08/15/05	0.20	39.00	Conference call with S. Bobo and C. Matsakas regarding potential sale of computer equipment in Gastonia, North Carolina.
RXM	08/15/05	0.10	19.50	Spoke with vendor in Charlotte, North Carolina about possible purchase of computer and office equipment in Gastonia.
JML	08/15/05	0.10	19.00	Telephone conference with B. Sanghavi regarding file organization.
JML	08/15/05	0.40	76.00	Researched internet for computer liquidators; telephone conference with R. Moore regarding same.

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STB	08/16/05	0.60	210.00	Conference with R. Moore regarding her exploration of alternatives for sale of computers and equipment.
RXM	08/16/05	0.10	19.50	Reviewed e-mail correspondence from J. Rapacz regarding computer equipment in Gastonia, North Carolina.
RXM	08/16/05	0.40	78.00	Spoke with several vendors regarding potential purchase of computer equipment in Gastonia, North Carolina.
RXM	08/16/05	0.30	58.50	Drafted brief correspondence to C. Matsakas regarding equipment in Gastonia; e-mail correspondence to S. Bobo regarding list of computer and other office equipment in Gastonia.
JML	08/16/05	0.50	95.00	Reviewed document organization with B. Sanghavi; organized documents.
STB	08/17/05	0.20	70.00	Telephone conference with A. Moglia regarding potential sources for liquidating computer equipment.
STB	08/17/05	3.00	1050.00	Visited Tech Traders premises regarding additional documents and getting computer information; visited L. Murray and K. Blanchard premises and conferred with E. Streit regarding interview with C. Murray.
STB	08/17/05	0.40	140.00	Conferred with R. Moore regarding liquidator alternatives and information needed on computers and document updates.
BXS	08/17/05	4.00	1260.00	Viewing of Tech Traders premises and cataloging of equipment.
RXM	08/17/05	0.50	97.50	Spoke with vendors regarding sale of computer equipment in Gastonia.
RXM	08/17/05	0.20	39.00	Spoke with S. Bobo regarding C. Murray's address and condition of offices in Gastonia.
RXM	08/17/05	0.90	175.50	Spoke at length with S. Bobo regarding computer equipment in Gastonia, North Carolina.
RXM	08/19/05	0.10	19.50	E-mail correspondence to S. Bobo and B. Sanghavi regarding recent filings in CFTC case.
STB	08/22/05	0.30	105.00	Conference with R. Moore and telephone conference with D. Casas regarding liquidator alternatives.
RXM	08/22/05	0.20	39.00	Made minor edits to fee application for second quarter of 2005.
STB	08/23/05	0.20	70.00	Conference with R. Moore regarding tax return issues and McDermott documents.

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RXM	08/23/05	0.20	39.00	Spoke with J. Livingston regarding Magnum tax return information.
RXM	08/23/05	2.50	487.50	Began drafting fee application for second quarter of 2005; reviewed in detail Statement of Services.
RXM	08/23/05	0.20	39.00	Exchanged e-mail correspondence with S. Bobo regarding Magnum tax return information.
JML	08/23/05	0.20	38.00	Reviewed documents regarding Magnum addresses; instructions to R. Chappell regarding same.
REC	08/23/05	4.00	280.00	Reviewed tax documents for purposes of locating South Carolina addresses requested by the IRS; prepared list of same per R. Moore and J. Livingston's request; organized and refiled CFTC production documents.
STB	08/24/05	0.20	70.00	Reviewed Magnum address records; conference with R. Moore regarding followup with IRS.
RXM	08/25/05	0.20	39.00	Spoke with IRS regarding Magnum tax return transcripts.
RXM	08/25/05	0.10	19.50	Spoke with S. Bobo regarding Magnum tax returns.
RXM	08/25/05	2.50	487.50	Drafted fee application for second quarter of 2005.
STB	08/26/05	0.30	105.00	Conference with R. Moore regarding tax issues; drafted fee application and case issues.
STB	08/26/05	0.30	105.00	Supervised preparation of detailed equipment listing.
RXM	08/26/05	0.30	58.50	Spoke with S. Bobo regarding fee application and statement of services.
RXM	08/26/05	6.00	1170.00	Completed second quarter fee application for Sachnoff & Weaver; reviewed statement of services.
STB	08/30/05	0.20	70.00	Telephone conference with E. Streit over Abernethy house sale issue.
STB	08/31/05	0.40	140.00	Telephone conference with V. Abernethy and E. Streit regarding terms and economics and process for selling Abernethy property in Gastonia.
BXS	08/31/05	1.00	315.00	Meeting with S. Bobo regarding status of case and other issues.
STB	09/02/05	0.40	140.00	Initial review of draft fee application.

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STB	09/06/05	0.30	105.00	Conferred with R. Moore regarding putting magistrate's report on website and various administrative items and amended distribution schedule.
BXS	09/06/05	1.50	472.50	Meeting with S. Bobo and R. Moore regarding "to do" list.
RXM	09/06/05	0.50	97.50	Drafted brief update to Shasta website and sent e-mail correspondence to J. Rapacz and S. Bobo regarding same.
RXM	09/06/05	0.30	58.50	Communicated with J. Rapacz and S. Bobo regarding update to Shasta website.
STB	09/07/05	0.20	70.00	Telephone conference with M. Adler regarding recent developments and availability of local Pepper counsel for 9/28 hearing.
STB	09/08/05	0.20	70.00	Conference with R. Moore regarding tax issues discussed with M. Rakers and details on N. Omaha Boy claim.
RXM	09/08/05	0.30	58.50	Spoke with M. Rakers regarding Shasta tax returns and left voicemail for S. Bobo regarding same.
RXM	09/08/05	0.20	39.00	Drafted correspondence to J. Meier-Jensen regarding Shasta Capital Associates website.
BXS	09/09/05	0.30	94.50	Reviewed various correspondence.
RXM	09/14/05	0.30	58.50	Spoke with M. LaFar regarding computer equipment in Gastonia, North Carolina.
STB	09/15/05	0.10	35.00	Reviewed communications from R. Moore regarding reinvestment of Man funds.
RXM	09/16/05	0.30	58.50	Communicated with M. Rakers regarding Shasta investors tax return information.
RXM	09/19/05	0.70	136.50	Meeting with S. Bobo to discuss outstanding issues, including sale of equipment in Gastonia and revised distribution schedules.
BXS	09/20/05	1.50	472.50	Meeting with S. Bobo and R. Moore regarding "to do" list.
RXM	09/20/05	0.10	19.50	Communicated with J. Rapacz regarding Shasta website.
STB	09/25/05	0.60	210.00	Reviewed and edited drafted fee application for 2nd quarter of 2005.
STB	09/26/05	0.20	70.00	Telephone conference with T. Kennedy at Eastern Savings Bank regarding Firth mortgage and seeking to modify the injunction stay.
STB	09/26/05	0.20	70.00	Conference with R. Moore regarding issues on schedules and fee application revisions needed.

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STB	09/26/05	0.20	70.00	Telephone conference with E. Streit on Abernethy house and Sterling issues.
STB	09/26/05	0.50	175.00	Conference call with E. Streit, V. Abernethy and potential buyer regarding Gastonia real estate transaction.
RXM	09/26/05	0.10	19.50	Spoke with M. Rakers regarding Shasta tax returns.
RXM	09/27/05	0.40	78.00	Conference call with M. Rakers regarding Shasta tax returns.
STB	09/28/05	0.30	105.00	Conference call with V. Abernethy and E. Streit regarding alternatives real estate transaction.
RXM	09/28/05	0.20	39.00	E-mail correspondence to S. Bobo regarding status of Shasta tax returns and conversation with M. Rakers.
RXM	09/29/05	0.30	58.50	Reviewed investor claim files for relevant information for Shasta tax return and spoke with X. Reyes regarding same.
RXM	09/29/05	0.30	58.50	E-mail correspondence to J. Rapacz regarding Shasta website; spoke with J. Rapacz regarding e-mail.
RXM	09/29/05	1.50	292.50	Spoke with S. Bobo regarding fee application, settlement with Kaivalya investors and Shasta website.
STB	09/30/05	0.30	105.00	Conference with R. Moore regarding tax issues and LaFar call and documents relating to Kaivalya/Edgar.
RXM	09/30/05	0.20	39.00	Spoke with S. Bobo regarding conversations with investors about Shasta tax returns.
JML	09/30/05	0.50	95.00	Organized documents.

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*CFTC v. EFG et al., No. 04 CV 1512**General Estate Administration*

Stephen T. Bobo  
 Receivership of EFG LLC  
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<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	18.70	\$350.00	\$6,545.00
Bina Sanghavi	Litigation	8.50	\$315.00	\$2,677.50
Raven Moore	Litigation	26.00	\$195.00	\$5,070.00
Judy M. Livingston	Litigation Paralegal	2.70	\$190.00	\$513.00
Rhoshanda E. Chappell	Litigation Document Clerk	4.00	\$70.00	\$280.00
		<b>FEE TOTALS</b>		<b>\$15,085.50</b>

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Communications With Investors

Stephen T. Bobo

Receivership of EFG LLC

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	07/01/05	0.50	175.00	Reviewed proof of claim and supporting documents from J. Caire, a Sterling investor; telephone conference with J. McCormack to discuss.
STB	07/07/05	0.40	140.00	Telephone conference with N. Stevenson regarding status of distribution issues, potential claims and his issues with Millennium regarding due diligence.
STB	07/12/05	0.20	70.00	Communications with investors regarding status of proposed distribution.
RXM	07/15/05	0.60	117.00	Spoke with several investors regarding the status of the case and the Receiver's motion for authority to make an interim distribution.
STB	07/18/05	0.30	105.00	Telephone conference with P. McManigal regarding case status and distribution status, chances to object, tax issue and FCM claims.
RXM	07/18/05	0.30	58.50	Spoke with Dr. DiIenno and Mr. Freda regarding status of the case.
STB	07/19/05	0.20	70.00	Telephone conference with B. Lansing regarding case and distribution status and Sterling issues.
RXM	07/19/05	0.30	58.50	Communicated with investors regarding status of the case.
STB	07/26/05	0.20	70.00	Reviewed communications from investor; conference with R. Moore regarding updating records.
STB	07/27/05	0.10	35.00	Reviewed letter from CMP investor.
BXS	07/27/05	2.80	882.00	Reviewed Tech Traders documents in preparation for Murray attorney proffer regarding Woltz.
STB	07/30/05	0.10	35.00	Communications with investor regarding distribution status.
STB	08/01/05	0.20	70.00	Reviewed correspondence from CMP investors and draft responses.
STB	08/01/05	0.20	70.00	Communications with investors regarding status of distribution process.
STB	08/02/05	0.10	35.00	Reviewed correspondence from CMP investors.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	08/02/05	0.50	175.00	Conferred with R. Moore regarding call from Universe investor; telephone conference to V. Firth regarding report that he had discouraged investor from sending supporting documents to CFTC.
STB	08/03/05	0.20	70.00	Communications with various investors on status and distribution timing.
STB	08/03/05	0.20	70.00	Reviewed correspondence from CMP investors and drafted response.
JML	08/08/05	1.00	190.00	Researched addresses of creditors.
STB	08/11/05	0.10	35.00	Communications with investor regarding distribution status.
STB	08/12/05	0.10	35.00	Reviewed communications and correspondence from CMP investors.
RXM	08/18/05	0.20	39.00	Spoke with J. Furst regarding status of case.
STB	08/22/05	0.30	105.00	Reviewed and responded to inquiries from investors on case and distribution status.
STB	08/23/05	0.20	70.00	Telephone conference with A. Hubbard regarding case status, Sterling hearing and distribution status.
STB	08/23/05	0.20	70.00	Communications with investors regarding status of distribution and tax returns.
STB	08/26/05	0.20	70.00	Telephone conference with J. Chambers regarding case and distribution status.
STB	08/29/05	0.20	70.00	Telephone conference from investor in A Wall Street Fund regarding distribution status, timing and overall case status.
STB	08/30/05	0.10	35.00	Reviewed letter from D. Loeser regarding potential distribution to 20 Plus Fund.
STB	08/31/05	0.50	175.00	Telephone conference with D. Loeser regarding his letter proposal regarding direct distribution options to twenty plus fund or directly to its investors.
STB	08/31/05	0.30	105.00	Telephone conference with S. Farrell regarding claim status of Shasta and A. Wall Street Fund and distribution status.
STB	08/31/05	0.10	35.00	Communications with investors regarding distribution status.
JML	09/01/05	0.50	95.00	Several telephone conferences with investor, K. Taleb regarding payout; e-mails to R. Moore and B. Sanghavi regarding same; reviewed agreed schedule.
STB	09/02/05	0.10	35.00	Communications with D. Graham regarding distribution status.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	09/06/05	0.10	35.00	Communications with investor on updated status.
JML	09/06/05	0.10	19.00	Reviewed e-mail from A. Kalb.
STB	09/07/05	0.50	175.00	Telephone conference with two investors regarding distribution status and timing; Magistrate's report; K-1 status for Shasta; death of claimant.
RXM	09/07/05	0.30	58.50	Contacted two investors regarding status of case.
RXM	09/08/05	0.20	39.00	Spoke with Tech Traders' investor regarding status of case.
RXM	09/09/05	0.10	19.50	Reviewed e-mail correspondence from S. Bobo to investors.
STB	09/12/05	0.20	70.00	Telephone conference with P. McManigal regarding IRA and aggregation issues.
STB	09/12/05	0.20	70.00	Communications from Shasta investor and with R. Moore regarding response.
STB	09/15/05	0.20	70.00	Reviewed communications from investors regarding status of distribution.
JML	09/16/05	0.30	57.00	Telephone conference with investor, P. McGann, regarding claim; reviewed e-mail from same; conference with R. Moore regarding same.
STB	09/19/05	0.20	70.00	Drafted letter to J. Marrongelle regarding 9/28 telephonic status hearing.
STB	09/19/05	0.20	70.00	Reviewed correspondence and supporting documents from investors.
STB	09/20/05	0.40	140.00	Drafted response to letter of D. Loeser.
STB	09/20/05	0.20	70.00	Drafted communication to D. Loeser regarding response to his proposal for liquidating agent for Twenty Plus fund.
STB	09/21/05	0.20	70.00	Finalized letter to D. Loeser.
BXS	09/21/05	0.10	31.50	Telephone call to Dr. DiIenno.
BXS	09/21/05	0.20	63.00	Telephone conference with counsel for Stable Absolute Return.
RXM	09/21/05	0.30	58.50	Conference call with B. Sanghavi and M. Ruddy regarding Stable Absolute Return.
STB	09/28/05	0.10	35.00	Telephone call from N. Stevenson regarding distribution status.
STB	09/28/05	0.10	35.00	Reviewed and edited updated website summary.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	09/28/05	0.30	105.00	Telephone conference with J. Marrongelle regarding details of his Edgar investment, how Edgar used his funds and request for documents.
RXM	09/28/05	0.20	39.00	E-mail to S. Bobo regarding Kaivalya and Shasta website.
RXM	09/28/05	0.40	78.00	Spoke with several investors regarding Court's order on distribution.
RXM	09/28/05	0.10	19.50	Spoke with S. Bobo about Shasta website.
STB	09/29/05	0.10	35.00	Communications with 20 Plus investor regarding distribution status.

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<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	8.80	\$350.00	\$3,080.00
Bina Sanghavi	Litigation	3.10	\$315.00	\$976.50
Raven Moore	Litigation	3.00	\$195.00	\$585.00
Judy M. Livingston	Litigation Paralegal	1.90	\$190.00	\$361.00
		<b>FEE TOTALS</b>		<b>\$5,002.50</b>

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	07/01/05	0.20	39.00	Reviewed surreply filed by the Marrongelles.
STB	07/07/05	0.40	140.00	Reviewed Universe supplemental reply brief and exhibits.
RXM	07/07/05	0.30	58.50	Reviewed response to Receiver's objections filed by Universe Capital and sent e-mail correspondence to S. Bobo and B. Sanghavi regarding same.
JML	07/07/05	0.50	95.00	Conference with S. Bobo regarding documents produced by investor J. Caire; bates labeled and caused to be copied for CFTC; revised index of investors and documents produced to reflect new claim.
STB	07/08/05	0.20	70.00	Conference with R. Moore regarding Universe issues.
RXM	07/08/05	0.30	58.50	Spoke with S. Bobo regarding Universe Capital response filed with the Court.
STB	07/11/05	0.20	70.00	Conference with R. Moore regarding informal claims from Shadetree and Allied International Management.
RXM	07/11/05	0.30	58.50	Spoke with S. Bobo regarding claim form submitted by Shadetree and financial analyses provided by FGМК.
STB	07/15/05	0.20	70.00	Telephone call from Universe investor regarding distribution status and claim procedure and submitting claim.
STB	07/20/05	0.30	105.00	Conference with R. Moore on tax issues and Kaivalya claim details.
STB	07/20/05	0.70	245.00	Conference with B. Sanghavi regarding Kaivalya issues and approaches towards possible resolution with claimants.
STB	07/20/05	0.20	70.00	Telephone conference with attorney M. Rubin regarding July 22 status conference.
STB	07/20/05	0.40	140.00	Reviewed claim form and documents from Universe investor.
STB	07/20/05	0.30	105.00	Telephone conference with J. McCormack regarding Universe documents and Universe accounts.
BXS	07/20/05	0.50	157.50	Telephone conference with S. Bobo regarding Kaivalya.
JML	07/20/05	0.50	95.00	Bates labeled documents from investor and sent to J. McCormack; updated index to reflect same.

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BXS	07/21/05	0.50	157.50	Telephone conference with R. Moore regarding Kaivalya.
RXM	07/21/05	0.30	58.50	Spoke with S. Bobo regarding status of several claim issues.
STB	07/22/05	0.20	70.00	Conference with B. Sanghavi regarding claim issues and followup on objections.
BXS	07/22/05	0.60	189.00	Follow-up telephone conference regarding objections and discovery issues with E. Streit and discussed same with S. Bobo.
STB	07/25/05	0.60	210.00	Telephone conference with J. McCormack regarding Universe issues, CFTC questionnaire to investors, accounting issues and potential distribution structure.
STB	07/26/05	0.40	140.00	Telephone conference with J. McCormack regarding Universe distribution and tax issues and prepared for Murray interview.
BXS	07/26/05	0.50	157.50	Reviewed information regarding Universe Capital.
RXM	07/28/05	0.20	39.00	Spoke with B. Sanghavi about Sterling claim forms and E. Teague insurance policy.
STB	08/02/05	0.40	140.00	Conferred with R. Moore regarding Universe issues and forming recommendation on approach to distribution status of pending court matters; began 2nd quarter fee application.
BXS	08/02/05	1.00	315.00	Reviewed V. Woltz testimony in May 2003 court hearing.
RXM	08/02/05	0.40	78.00	Meeting with S. Bobo to discuss several issues, including Universe Capital Appreciation and the Receiver's proposed treatment of its investors.
RXM	08/03/05	0.40	78.00	Spoke with B. Sanghavi regarding Sterling entities' claim forms and letter to counsel for E. Teague.
STB	08/04/05	0.80	280.00	Lengthy telephone conference with M. DeBon regarding Kaivalya issues involving his clients M. Green and T. List and framework for possible resolution and follow-up structuring of deal framework.
RXM	08/04/05	0.20	39.00	Reviewed e-mail correspondence exchanged between CFTC and V. Firth regarding Universe Capital.
RXM	08/04/05	0.20	39.00	Spoke with B. Sanghavi regarding Sterling claim forms.

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STB	08/05/05	0.70	245.00	Reviewed Kaivalya documents and work on structure of potential settlement with claimants.
STB	08/05/05	1.40	490.00	Conference with B. Sanghavi on Universe issues; reviewed related documents; two telephone conferences with J. McCormack regarding Universe transactions with its investors and consider distribution.
BXS	08/05/05	1.00	315.00	Analyzed claims of Universe investors.
BXS	08/05/05	1.00	315.00	Discussed Universe investor claims with S. Bobo and J. McCormack.
RXM	08/05/05	0.30	58.50	Reviewed Tech Traders bank records relating to transfer from Sterling Bank per the request of CFTC.
JML	08/05/05	0.50	95.00	Telephone conference with B. Sanghavi regarding Tech Traders claim forms; retrieved same from file.
BXS	08/10/05	2.50	787.50	Prepared chart regarding Universe Capital investors.
RXM	08/10/05	0.30	58.50	Spoke with J. McCormack about meeting tomorrow to discuss Universe Capital Appreciation; e-mail correspondence to S. Bobo regarding same.
RXM	08/10/05	0.20	39.00	Spoke with B. Sanghavi about investors with Universe Capital Appreciation.
JML	08/10/05	0.50	95.00	Bates stamped documents received from investors; updated indices of same.
STB	08/11/05	0.30	105.00	Reviewed draft distribution schedules proposed for Universe.
STB	081105	2.20	770.00	Attended meeting with J. McCormack of CFTC regarding Universe and Kaivalya issues and financial summaries.
STB	08/11/05	0.60	210.00	Conference with B. Sanghavi and R. Moore regarding Universe issues and outline for distribution, proposal and reviewed Shasta proposal details.
BXS	08/11/05	2.50	787.50	Meeting with J. McCormack at Commodity Futures Trading Commission regarding Universe and Kaivalya issues.
BXS	08/11/05	1.00	315.00	Discussed Universe issues with R. Moore.
RXM	08/11/05	0.80	156.00	Meeting with B. Sanghavi to discuss Universe Capital distribution and other issues related to Universe.
RXM	08/11/05	1.00	195.00	Reviewed Universe Capital Appreciation distribution prepared by B. Sanghavi and provided feedback to B. Sanghavi.

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RXM	08/11/05	2.30	448.50	Meeting at CFTC with J. McCormack, S. Bobo and B. Sanghavi to discuss Universe Capital Appreciation.
STB	08/12/05	1.30	455.00	Conference with B. Sanghavi and R. Moore regarding Universe distribution issues and formulating proposal regarding how to do a distribution to Universe members directly.
BXS	08/12/05	1.50	472.50	Meeting with S. Bobo and R. Moore regarding submission to court regarding Universe.
BXS	08/12/05	0.30	94.50	Reviewed Universe and Shasta records for overlap.
BXS	08/12/05	0.20	63.00	Reviewed OAT records.
RXM	08/12/05	0.60	117.00	Meeting with B. Sanghavi to discuss Universe Capital Appreciation.
RXM	08/12/05	1.00	195.00	Meeting with B. Sanghavi and S. Bobo to discuss Universe Capital Appreciation.
RXM	08/12/05	3.90	760.50	Drafted pleading regarding proposed treatment of Universe Capital investors; made edits to pleading; reviewed prior pleadings to ensure consistency in Receiver's position.
STB	08/13/05	1.00	350.00	Drafted letter to M. Debon regarding settlement proposal for Green and list claim objections.
STB	08/15/05	0.20	70.00	Conference with R. Moore regarding overall trading summary; drafted proposal relating to Universe.
STB	08/15/05	0.30	105.00	Revised settlement proposal to M. Debon.
STB	08/15/05	0.30	105.00	Communications with J. McCormack regarding Universe general ledgers and initial overview of the details.
STB	08/15/05	0.60	210.00	Reviewed and revised draft Universe Distribution Recommendation.
BXS	08/15/05	1.00	315.00	Reviewed and edited Receiver's submission to court regarding Universe.
RXM	08/15/05	0.70	136.50	Completed Receiver's recommendations regarding Universe Capital Appreciation; sent e-mail to S. Bobo and B. Sanghavi regarding same.
RXM	08/15/05	0.20	39.00	Spoke multiple times with B. Sanghavi regarding the Receiver's recommendations regarding Universe Capital Appreciation.

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RXM	08/15/05	0.30	58.50	Spoke with B. Sanghavi regarding Sterling Alliance and other Tech Traders' investors on the issue of whether Sterling's rate of return was higher than that for other investors.
STB	08/16/05	1.60	560.00	Revised and edited proposal for Universe distribution and discussed it by telephone with B. Streit and J. McCormack; reviewed documents.
STB	08/16/05	0.70	245.00	Revised and edited settlement proposal to M. Debon; conference with B. Sanghavi and B. Streit regarding settlement proposal.
STB	08/16/05	0.20	70.00	Conference with R. Moore regarding final changes to proposed Universe distribution submission.
BXS	08/16/05	1.00	315.00	Reviewed draft of submission regarding Universe and discussed same with R. Moore.
BXS	08/16/05	0.40	126.00	Conference with S. Bobo regarding Sterling.
BXS	08/16/05	1.40	441.00	Reviewed documents and prepared for Murray proffer and draft settlement letter to counsel for Lists & Green.
RXM	08/16/05	0.70	136.50	Spoke multiple times with S. Bobo regarding Receiver's recommendations regarding treatment of Universe Capital Appreciation.
RXM	08/16/05	0.20	39.00	Communicated with J. Carr regarding filing of Receiver's recommendations regarding Universe.
RXM	08/16/05	0.20	39.00	Served parties in case with Receiver's recommendations regarding Universe.
RXM	08/17/05	0.30	58.50	Reviewed correspondence from S. Bobo to counsel for T. List and M. Green; sent e-mail correspondence to S. Bobo regarding same.
RXM	08/18/05	0.20	39.00	Spoke with M. Rakers regarding Universe Capital Appreciation.
RXM	08/19/05	0.20	39.00	Reviewed pleading filed by A. Shimer in response to CFTC's objection to her claim.
STB	08/22/05	0.40	140.00	Conference with R. Moore and telephone conference with R. Shimer regarding Universe transactions with Shasta and correcting the accounting summary.
RXM	08/22/05	0.40	78.00	Spoke with S. Bobo about Universe Capital Appreciation financials; conference call with S. Bobo and B. Shimer.

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STB	08/23/05	0.50	175.00	Two telephone conferences with J. McCormack regarding Sterling hearing, accounting for certain transactions, Murray.
STB	09/01/05	0.40	140.00	Telephone conference with E. Streit regarding Sterling issues, attorney issues and contact from CMP 20 Plus Fund.
STB	09/02/05	0.30	105.00	Telephone conference with E. Streit regarding Magistrate's ruling and Sterling hearing.
STB	09/02/05	1.20	420.00	Reviewed report and recommendation of Magistrate Donio regarding distribution motion.
BXS	09/02/05	2.00	630.00	Reviewed Report and Recommendation regarding Motion for Interim Distribution.
STB	09/06/05	0.70	245.00	Communications with E. Streit; reviewed portions of Magistrate report relating to September 28, 2005 hearing.
STB	09/06/05	0.60	210.00	Reviewed records; created summary of Marrongelle/Edgar transactions for settlement purposes.
STB	09/06/05	1.60	560.00	Conferred with R. Moore and B. Sanghavi regarding magistrate's report, upcoming hearing, open items and seeking clarification.
BXS	09/06/05	1.00	315.00	Letter to Magistrate Donio and arranging for its delivery to counsel and parties of record.
RXM	09/06/05	2.50	487.50	Reviewed Magistrate Judge Donio's report and recommendation.
RXM	09/06/05	1.50	292.50	Meeting with S. Bobo and B. Sanghavi to discuss the Magistrate Judge's report and recommendation.
STB	09/07/05	0.70	245.00	Reviewed Marongelle submissions and drafted settlement proposal letter.
STB	09/07/05	0.50	175.00	Conference call with E. Streit and J. McCormack regarding scope of 9/28 hearing; Sterling distribution and allocation issues and 37923 account issues and conference with B. Sanghavi on same.
STB	09/07/05	0.30	105.00	Drafted settlement proposal to M. Rubin regarding claim of N. Omaha Boy.
STB	09/07/05	0.40	140.00	Conference with R. Moore regarding amended distribution schedules and 37923 account issues and investor communications.

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BXS	09/07/05	0.80	252.00	Telephone conference with S. Bobo and M. McCormack and E. Streit regarding evidentiary hearings.
STB	09/08/05	0.20	70.00	Drafted letter to M. Debon regarding 9/28 hearing.
STB	09/08/05	0.20	70.00	Edited and finalized letters to Marogelle and M. Rubin.
STB	09/09/05	0.50	175.00	Telephone conference with M. Rubin regarding Omaha Boy settlement discussions.
STB	09/09/05	0.10	35.00	Revised letter to M. Debon.
RXM	09/09/05	1.80	351.00	Began drafting revised distribution schedules in response to court's report and recommendation.
JML	09/09/05	0.10	19.00	Reviewed e-mail from S. Bobo regarding distribution funds to investors.
RXM	09/10/05	0.50	97.50	Reviewed report and recommendation regarding Sterling claimants.
RXM	09/10/05	3.00	585.00	Reviewed report and recommendation regarding Receiver's proposed plan of distribution; drafted revised distribution schedules.
STB	09/12/05	0.20	70.00	Reviewed response from T. Shinling and related pleading filed.
BXS	09/12/05	3.00	945.00	Meeting with R. Moore regarding interim Distribution Schedules of Shasta investors.
RXM	09/12/05	0.30	58.50	E-mail correspondence to investors regarding Receiver's proposed distribution to investors.
RXM	09/12/05	2.50	487.50	Meeting with B. Sanghavi to discuss revised distribution schedules and statement of position of 37923 account.
RXM	09/12/05	3.50	682.50	Completed revised distribution schedules and sent e-mail correspondence to S. Bobo and B. Sanghavi regarding same.
STB	09/13/05	0.80	280.00	Conference with R. Moore regarding revised Shasta distribution calculations; reviewed two drafts of same; provided changes and comments.
BXS	09/13/05	3.50	1102.50	Meeting with R. Moore regarding interim Distribution Schedules of Shasta investors.
RXM	09/13/05	1.00	195.00	Several meetings with S. Bobo to discuss proposed distribution to Shasta investors.
RXM	09/13/05	2.75	536.25	Completed revised distribution schedules for distributed funds to Shasta tier 2 investors.

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RXM	09/13/05	3.00	585.00	Two meetings with B. Sanghavi to discuss methodology for distributing funds to Shasta tier 2 investors.
STB	09/14/05	0.10	35.00	Communicated with B. Sanghavi regarding recent filings.
BXS	09/15/05	2.60	819.00	Worked on Revised Interim Distribution Schedules.
BXS	09/15/05	1.00	315.00	Discussed Revised Interim Distribution Schedules with R. Moore.
RXM	09/15/05	0.10	19.50	Spoke with J. Carr and B. Sanghavi regarding 10-day period within which parties may object to report and recommendation.
RXM	09/15/05	1.00	195.00	Meeting with B. Sanghavi to complete revised distribution schedules for Shasta.
BXS	09/16/05	1.20	378.00	Drafted submission regarding interim distribution schedules.
RXM	09/16/05	0.70	136.50	Reviewed and edited the Receiver's revised distribution plan.
RXM	09/16/05	0.30	58.50	Spoke with B. Sanghavi regarding revised distribution to Shasta.
RXM	09/16/05	0.60	117.00	Completed revised distribution schedules for Tech Traders.
RXM	09/16/05	0.30	58.50	Reviewed objection to report and recommendation filed by Don Zinman.
STB	09/19/05	0.30	105.00	Edited Summary Statement for Revised Shasta Distribution Schedules.
STB	09/19/05	0.30	105.00	Conference with R. Moore on investor issues; objections and conversation with M. LaFar.
STB	09/19/05	0.20	70.00	Reviewed Zinman objection to distribution report and recommendation.
STB	09/19/05	0.30	105.00	Telephone conference with M. Rubin regarding settlement discussions on N. Omaha Boy claim.
STB	09/19/05	0.20	70.00	Telephone conference with E. Streit regarding issues for conference call with Magistrate Donio.
STB	09/19/05	1.00	350.00	Participated in conference call with Magistrate Judge Donio and subsequent telephone conference with E. Streit and J. McCormack regarding Sterling issues and stipulations of fact.
BXS	09/19/05	0.80	252.00	Meeting with R. Moore regarding Sterling and Stable Absolute Return.
BXS	09/19/05	0.50	157.50	Meeting with R. Moore regarding revised schedules.

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BXS	09/19/05	0.70	220.50	Telephone conference with S. Bobo, E. Streit and J. McCormack regarding Sterling and Stable Absolute Return.
BXS	09/19/05	0.30	94.50	Telephone conference with J. McCormack regarding submission of revised schedules.
BXS	09/19/05	1.00	315.00	Edited submission regarding revised schedules.
BXS	09/19/05	0.70	220.50	Telephone status conference with Magistrate Donio.
RXM	09/19/05	0.50	97.50	Meeting with B. Sanghavi to discuss revised distribution schedules.
RXM	09/19/05	0.50	97.50	Conference call with B. Sanghavi and J. McCormack regarding revised distribution schedules.
RXM	09/19/05	0.50	97.50	Communicated with J. McCormack regarding revised distribution schedules.
STB	09/20/05	0.30	105.00	Conference with B. Sanghavi regarding investor disputes and possible settlement approaches.
STB	09/20/05	1.50	525.00	Conference with R. Moore and B. Sanghavi regarding factual stipulations and other Sterling issues, claims, discrepancies, Kaivalya documentation, equipment disposition and rent issues, demand letter and Teague status.
STB	09/20/05	0.20	70.00	Reviewed and commented on draft letters to Sterling counsel.
BXS	09/20/05	0.50	157.50	Discussed revised distribution schedules with R. Moore.
BXS	09/20/05	0.70	220.50	Telephone conference with E. Streit and J. McCormack regarding edited submission regarding revised schedules.
BXS	09/20/05	0.30	94.50	Discussed letter to M. Russo and Dr. DiIenno claim with S. Bobo.
BXS	09/20/05	1.50	472.50	Edited submission regarding revised schedules.
BXS	09/20/05	0.50	157.50	Drafted letter to M. Russo.
RXM	09/20/05	1.50	292.50	Meeting with S. Bobo and B. Sanghavi to discuss status of several issues, including revised distribution schedules, stipulation of facts regarding 37923 account, and equipment in Gastonia.
RXM	09/20/05	0.40	78.00	Spoke with B. Sanghavi regarding the Receiver's revised distribution plan and schedules.
STB	09/21/05	0.10	35.00	Reviewed Magistrate Donio's scheduling order.

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STB	09/21/05	0.30	105.00	Reviewed documents to analyze proposal from Debon.
STB	09/21/05	0.60	210.00	Lengthy telephone conference with M. Debon regarding combined settlement proposal of Green, List, Omaha Boy and Marrongelle.
STB	09/21/05	0.20	70.00	Conferred with B. Sanghavi regarding details of Debon settlement proposal.
BXS	09/21/05	0.50	157.50	Reviewed and edited distribution schedules.
BXS	09/21/05	0.30	94.50	Telephone conference with S. Bobo regarding settlement discussions.
BXS	09/21/05	0.80	252.00	Discussed distribution schedules with R. Moore.
BXS	09/21/05	0.70	220.50	Calculated potential settlement amount for Dr. DiIenno.
BXS	09/21/05	0.30	94.50	Discussed Dr. DiIenno claim with R. Moore.
BXS	09/21/05	0.30	94.50	Telephone conference with E. Streit regarding distribution schedules and Teague proffer.
RXM	09/21/05	3.00	585.00	Made edits to revised distribution schedules and circulated to CFTC, S. Bobo and B. Sanghavi.
RXM	09/21/05	0.40	78.00	Meeting with J. Livingston to discuss Kaivalya bank records.
RXM	09/21/05	1.00	195.00	Made final edits to distribution schedules and circulated to S. Bobo, B. Sanghavi and CFTC.
RXM	09/21/05	1.00	195.00	Meeting with B. Sanghavi to discuss revised distribution schedules, Dr. DiIenno's status and New Century Trading.
STB	09/22/05	2.40	840.00	Reviewed and edited distribution schedules and explanatory descriptions; conference with B. Sanghavi and R. Moore regarding details.
STB	09/22/05	0.30	105.00	Conference with R. Moore and B. Sanghavi regarding Sterling issues and preparation for September 28 status conference.
STB	09/22/05	0.40	140.00	Conference with B. Sanghavi regarding claim objections and submitting updated summary.
STB	09/22/05	0.40	140.00	Telephone conference with J. McCormack and E. Streit regarding distribution issues.
BXS	09/22/05	2.00	630.00	Meeting with R. Moore regarding revised distribution schedules.
BXS	09/22/05	0.80	252.00	Conference with S. Bobo regarding revised distribution schedules.

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BXS	09/22/05	1.20	378.00	Edited submission regarding revised distribution schedules.
RXM	09/22/05	1.20	234.00	Conference call with CFTC and S. Bobo regarding revised distribution schedules.
RXM	09/22/05	0.50	97.50	Conference call with S. Bobo to discuss revised distribution schedules.
RXM	09/22/05	1.00	195.00	Meeting with B. Sanghavi to discuss revised distribution schedules.
RXM	09/22/05	4.00	780.00	Revised distribution schedules and edited pleading in support of revised distribution schedules.
STB	09/23/05	0.20	70.00	Telephone conference with J. McCormack regarding details for distribution schedules.
STB	09/23/05	0.20	70.00	Communications with E. Streit on 9/28 status conference and distribution comments.
STB	09/23/05	1.80	630.00	Conference with R. Moore and B. Sanghavi; reviewed details of and edited revised distribution details and summary description; reviewed financial summaries.
STB	09/23/05	3.00	1050.00	Further work on distribution summary and revised and edited same.
BXS	09/23/05	0.30	94.50	Discussed disputed claims with E. Streit.
BXS	09/23/05	0.50	157.50	Edited submission regarding revised distribution schedules.
BXS	09/23/05	1.50	472.50	Discussed submission regarding revised distribution schedules with R. Moore and S. Bobo.
RXM	09/23/05	1.00	195.00	Completed final edits to revised distribution schedules.
RXM	09/23/05	3.00	585.00	Completed edits to revised distribution schedule pleading.
STB	09/26/05	0.80	280.00	Reviewed and edited distribution schedules and explanatory introduction.
STB	09/26/05	0.20	70.00	Drafted letter to Judge Kugler regarding revised distribution schedules.
STB	09/26/05	0.20	70.00	Reviewed settlement proposal from M. Debon and analyzed same.
STB	09/26/05	1.80	630.00	Conference with B. Sanghavi and R. Moore regarding distribution order; changes to schedules and procedure for approval; telephone conference with J. Carr to discuss procedure; individual claims and Sterling status and proposed stipulations.
STB	09/26/05	0.20	70.00	Reviewed order entered by Judge Kugler on the proposed distribution.

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BXS	09/26/05	1.80	567.00	Meeting with S. Bobo and R. Moore regarding revised distribution schedules.
BXS	09/26/05	0.50	157.50	Reviewed draft proposed order regarding revised distribution schedules and discussed same with R. Moore.
BXS	09/26/05	1.00	315.00	Telephone conference with E. Streit and J. McCormack regarding Sterling and other disputed claims.
BXS	09/26/05	1.00	315.00	Reviewed Judge's order and edited submission regarding revised distribution schedules in accordance with same.
RXM	09/26/05	0.10	19.50	Spoke with J. Carr regarding proposed order regarding distribution.
RXM	09/26/05	0.30	58.50	Spoke with J. Livingston regarding request for documents made by M. Debon.
RXM	09/26/05	2.00	390.00	Made edits to revised distribution schedules, letter to Judge Kugler and proposed order based on feedback from S. Bobo and B. Sanghavi.
RXM	09/26/05	0.30	58.50	Reviewed Court's order regarding proposed interim distribution to ensure consistency with revised distribution plans.
RXM	09/26/05	0.20	39.00	Reviewed Triple C Claim form to ensure accurate explanation in revised distribution schedules.
RXM	09/26/05	0.20	39.00	Spoke with B. Heller regarding Court's September 26, 2005 order.
RXM	09/26/05	1.00	195.00	Reviewed revisions to revised interim distribution schedules and made additional edits.
RXM	09/26/05	1.50	292.50	Meeting with B. Sanghavi and S. Bobo to discuss revised distribution schedules and proposed order regarding same.
RXM	09/26/05	1.00	195.00	Drafted proposed order regarding distribution schedules.
RXM	09/26/05	0.60	117.00	Meeting with B. Sanghavi to discuss letter to Judge Kugler and order regarding distribution schedules.
JML	09/26/05	0.50	95.00	Organized documents produced by investors and CFTC; revised index of same.
JML	09/26/05	1.50	285.00	Reviewed documents regarding Kavaliya investors in reference to investor objections to claim distribution.
STB	09/27/05	0.20	70.00	Conference with B. Sanghavi regarding Sterling issues discussed with M. Russo and potential settlement framework.

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STB	09/27/05	1.50	525.00	Final editing of distribution schedules, draft order and letter to Judge Kugler and service list.
STB	09/27/05	1.00	350.00	Conference with B. Sanghavi and R. Moore regarding changes to distribution schedules; telephone call to J. Carr regarding details for filing same and seeking approval order.
BXS	09/27/05	1.00	315.00	Meeting with S. Bobo and R. Moore regarding submission with revised distribution schedules.
BXS	09/27/05	0.50	157.50	Reviewed and edited submission with revised distribution schedules and discussed same with R. Moore.
RXM	09/27/05	3.50	682.50	Completed final edits of distribution schedules and order to be filed with the Court; meetings with S. Bobo to discuss same.
RXM	09/27/05	0.50	97.50	Final review of proposed order, distribution schedules, and explanatory statement in support of distribution schedules.
RXM	09/27/05	0.20	39.00	Spoke with J. Carr regarding e-filing.
RXM	09/27/05	1.50	292.50	Meeting with B. Sanghavi and S. Bobo regarding revised distribution schedules.
JML	09/27/05	1.00	190.00	Reviewed documents regarding Kavaliya investors in reference to investor objections to claim distribution.
STB	09/28/05	0.20	70.00	Conference with R. Moore regarding final changes to revised distribution schedules and related documents.
STB	09/28/05	1.40	490.00	Telephonic status hearing with Magistrate Donio on Sterling, Kaivalya and disputed claims issues and subsequent conference call with the CFTC regarding Sterling settlement issues and disputed claims.
BXS	09/28/05	0.50	157.50	Telephone conference with Magistrate Donio regarding claims.
RXM	09/28/05	0.20	39.00	E-mail correspondence to J. Carr regarding today's filing and service on parties.
RXM	09/28/05	0.40	78.00	Final review of today's filing, including revised distribution schedules, proposed order and letter to J. Kugler.
STB	09/29/05	0.60	210.00	Conference with R. Moore regarding settlement negotiations, website update, Kaivalya documents and status of fee application.

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STB	09/29/05	1.00	350.00	Reviewed and analyzed Kaivalya claimants settlement proposal and lengthy telephone conference with M. Debon to discuss structure of possible settlement counterproposal.
RXM	09/29/05	0.10	19.50	Spoke with J. Livingston regarding bank records for Edgar & Kaivalya.
STB	09/30/05	1.00	350.00	Analyzed Kaivalya alternatives and drafted new proposal in letter to M. Debon.
STB	09/30/05	0.20	70.00	Conference with J. Livingston regarding bank records needed relating to Kaivalya and Edgar.

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<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	50.90	\$350.00	\$17,815.00
Bina Sanghavi	Litigation	55.00	\$315.00	\$17,325.00
Raven Moore	Litigation	75.05	\$195.00	\$14,634.75
Judy M. Livingston	Litigation Paralegal	5.10	\$190.00	\$969.00
		<b>FEE TOTALS</b>		<b>\$50,743.75</b>

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
BXS	07/01/05	0.50	157.50	Discussed research assignments with M. MacKenzie and J. Hagberg.
JXH	07/01/05	0.25	35.00	Conferred with B. Sanghavi to discuss assignment regarding whether equity receiver in CFTC matter can pursue a malpractice claim when claim may be barred by 3-year statute of limitations and 4-year statute of repose.
BXS	07/05/05	0.50	157.50	Discussed research regarding Receiver being able to toll statute of limitations for negligence claims with J. Hagberg.
JXH	07/05/05	3.50	490.00	Researched whether malpractice claim is time barred or whether equity receiver can toll the statute of limitations or repose; pulled, read, and highlighted cases; conferred with B. Sanghavi to discuss cases and further search options.
BXS	07/06/05	0.40	126.00	Discussed statute of limitations issues with J. Hagberg and S. Bobo.
JXH	07/07/05	1.50	210.00	Searched for cases involving equity receivers and whether state statute of limitations or repose can be tolled; pulled, read, and highlighted cases; conferred with B. Sanghavi to close up matter.
STB	07/08/05	0.50	175.00	Conference with B. Sanghavi regarding damage analysis for Teague counsel and revised same.
BXS	07/08/05	0.40	126.00	Discussed damages analysis with S. Bobo and edited draft of same.
RXM	07/12/05	0.20	39.00	Spoke with J. McCormack regarding potential claims against FCMs and documents exchanged between Rosenthal Collins and Tech Traders.
RXM	07/12/05	0.30	58.50	Reviewed Tech Traders document production for letter from Rosenthal Collins' outside counsel.
RXM	07/13/05	1.00	195.00	Reviewed case law on liability of FCMs for violations of Commodity Exchange Act.
STB	07/15/05	0.50	175.00	Reviewed 5th Circuit Assail decision; consider applicability; discussed with B. Sanghavi.
BXS	07/15/05	0.40	126.00	Research regarding pleading unjust enrichment under New Jersey and New York law.

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BXS	07/18/05	1.70	535.50	Drafted fraudulent transfer complaint against McDermott Will & Emery and Gusrae firms, discussed same with J. McCormack, and conducted research for same.
BXS	07/18/05	0.50	157.50	Added fraudulent transfer count to Teague complaint.
BXS	07/18/05	1.50	472.50	Drafted demand letter to T. Shurling, discussed same with S. Bobo and conducted research for same.
BXS	07/18/05	0.30	94.50	Telephone conference with Teague counsel regarding attorney proffer in Chicago.
RXM	07/18/05	2.20	429.00	Reviewed treatise or private causes of action available under the Commodity Exchange Act.
BXS	07/19/05	0.30	94.50	Research for fraudulent conveyance count of Teague complaint.
BXS	07/19/05	2.20	693.00	Edited Teague complaint and complaint against law firms and discussed same with R. Moore.
RXM	07/19/05	0.40	78.00	Spoke with B. Sanghavi regarding payments made to Gusrae and both Sandi and Keith Blanchard in preparation for claim against Gusrae.
RXM	07/19/05	1.20	234.00	Completed chart and supporting text on the payments made by Tech Traders and Magnum to the Blanchards.
RXM	07/19/05	0.20	39.00	Spoke with B. Sanghavi regarding summary of payments from Magnum and Tech Traders to Keith and Sandi Blanchard.
BXS	07/20/05	1.50	472.50	Drafted complaint against McDermott, Will & Emery and Gusrae, Kaplan, Bruno & Nusbaum.
RXM	07/20/05	2.00	390.00	Conducted research on private right of action available against FCMs.
BXS	07/21/05	2.00	630.00	Drafted complaint against law firms.
RXM	07/21/05	0.10	19.50	Spoke with B. Sanghavi regarding complaint against law firms.
RXM	07/21/05	0.40	78.00	Spoke with B. Sanghavi regarding potential relief defendants, as well as possible agreement with select Kaivalya investors.
RXM	07/21/05	1.00	195.00	Reviewed and edited draft complaint against potential law firm defendants.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	07/21/05	1.00	195.00	Conducted research on private right of action under CEA for purposes of bringing potential claims against FCMs.
STB	07/22/05	0.50	175.00	Reviewed and commented on draft complaint relating to attorney payments.
BXS	07/22/05	2.00	630.00	Edited complaint against Relief defendants.
BXS	07/22/05	1.00	315.00	Meeting with R. Moore regarding complaint against Relief defendants.
BXS	07/22/05	0.20	63.00	Telephone conference with Mahler, counsel for Teague.
RXM	07/22/05	0.70	136.50	Meeting with B. Sanghavi to discuss comments and edits to complaint against law firms.
BXS	07/25/05	0.50	157.50	Call to Teague counsel and discussed same with E. Streit.
STB	07/26/05	0.40	140.00	Conference with B. Sanghavi regarding Murray and Teague status; drafted complaint and prepared for interviews.
STB	07/27/05	0.40	140.00	Conferred with B. Sanghavi and telephone conference from Teague counsel regarding arrangements for Teague proffer.
BXS	07/27/05	0.20	63.00	Reviewed Teague insurance policy; calls to Teague counsel and E. Streit regarding same.
STB	07/30/05	0.50	175.00	Further review and comment on draft complaint regarding attorney payments.
BXS	08/01/05	0.50	157.50	Reviewed Teague insurance policy.
BXS	08/01/05	1.20	378.00	Drafted letter to T. Hutchinson and discussed same with R. Moore.
BXS	08/01/05	1.00	315.00	Discussed calculation of numbers to be inserted into Relief defendants' complaint with R. Moore.
RXM	08/01/05	0.80	156.00	Reviewed complaint against relief defendants and checked the facts.
RXM	08/01/05	1.20	234.00	Reviewed financial summaries and Magnum bank records to determine various financials for complaint against relief defendants.
RXM	08/01/05	1.00	195.00	Meeting with B. Sanghavi; to discuss several outstanding issues, including potential claims against relief defendants.
STB	08/03/05	0.30	105.00	Conference with B. Sanghavi regarding response of Teague's counsel regarding proposed proffer details and issues raised.

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BXS	08/03/05	0.70	220.50	Telephone conference with counsel for E. Teague.
BXS	08/03/05	1.30	409.50	Discussed topics for Teague attorney proffer with R. Moore, E. Streit, S. Bobo and J. McCormack.
BXS	08/03/05	0.80	252.00	Edited letter to Teague regarding attorney proffer.
KGK	08/03/05	1.10	225.50	Conferred with S. Bobo regarding Kaivalya memorandum and conference call with E. Streit regarding additional facts relevant to Kaivalya.
STB	08/04/05	0.30	105.00	Reviewed and commented on drafted letter to J. Wyatt regarding Murray proffer; conference with B. Sanghavi regarding additional issues.
STB	08/04/05	1.30	455.00	Conference with B. Sanghavi regarding Teague and Murray proffer planning.
STB	08/04/05	0.10	35.00	Reviewed communications from E. Streit regarding follow-up from Wyatt call.
BXS	08/04/05	1.00	315.00	Edited complaint against law firms.
BXS	08/04/05	1.40	441.00	Discussed complaint against law firms with S. Bobo.
BXS	08/04/05	1.00	315.00	Compiled relevant exhibits and sent out letter and exhibits to Teague counsel.
BXS	08/08/05	0.20	63.00	Discussed personal jurisdiction issues with M. Santini.
BXS	08/10/05	0.30	94.50	Discussed personal jurisdiction and statute of limitations issues with M. Santini.
RXM	08/10/05	0.30	58.50	Meeting with B. Sanghavi and M. Santini to discuss issue of whether court has jurisdiction over particular relief defendants; spoke with B. Sanghavi regarding compliance with 28 U.S.C. Section 754.
BXS	08/11/05	0.50	157.50	Discussed Oregon professional corporation law with M. Santini.
RXM	08/11/05	0.10	19.50	E-mail correspondence to S. Bobo and B. Sanghavi regarding Coyt Murray account at First Union.
RXM	08/12/05	0.20	39.00	Spoke with M. Santini regarding her findings on issue of personal liability for partners under Oregon LLP statute.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	08/12/05	0.30	58.50	Spoke with District Court of South Carolina regarding compliance with 28 U.S.C. Section 754; drafted correspondence to District Court of South Carolina regarding same.
RXM	08/15/05	0.10	19.50	Spoke with B. Sanghavi regarding research conducted by M. Santini on issue of partner's personal liability for malpractice of the partnership under Oregon law.
JML	08/23/05	0.30	57.00	Reviewed index for documents produced by McDermott Will & Emery; e-mails to S. Bobo, B. Sanghavi and R. Moore regarding same.
BXS	08/29/05	0.20	63.00	Reviewed emails and correspondence from Teague counsel.
BXS	08/29/05	4.00	1260.00	Began drafting Receiver's submission to court regarding account number 37923 and reviewed transcript of V. Woltz deposition in connection with same.
BXS	08/29/05	0.20	63.00	Telephone conference with E. Streit regarding Teague attorney proffer.
BXS	08/30/05	3.50	1102.50	Drafted receiver's submission to court regarding account number 37923 and reviewed transcript of V. Woltz deposition in connection with same.
STB	08/31/05	0.70	245.00	Conferred with B. Sanghavi regarding Teague proffer, attorney issues, and preparing for Sterling hearing and pre-hearing brief.
BXS	08/31/05	1.50	472.50	Completed draft of submission to court regarding account number 37923 and reviewed transcript of V. Woltz deposition in connection with same.
BXS	08/31/05	1.00	315.00	Letter to T. Hutchinson regarding Shasta damages analysis.
BXS	08/31/05	0.50	157.50	Researched Commodity Futures Trading Commission regulations for submission to court regarding account number 37923 and reviewed transcript of V. Woltz deposition in connection with same.
STB	09/01/05	0.10	35.00	Reviewed correspondence with Teague's counsel on upcoming proffer.
BXS	09/01/05	0.50	157.50	Discussed Teague and McDermott, Will & Emery with E. Streit.

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STB	09/02/05	0.50	175.00	Conferred with B. Sanghavi regarding attorney and Sterling issues and her conversation with J. Weyatt.
BXS	09/02/05	0.50	157.50	Discussed possible claims against professionals with S. Bobo.
BXS	09/02/05	0.50	157.50	Telephone conference with counsel for Murray and electronic mail to S. Bobo and E. Streit regarding same.
STB	09/06/05	0.70	245.00	Reviewed and edited draft position paper on Sterling request for release of account at Man Financial.
BXS	09/06/05	0.30	94.50	Telephone conference with office of Teague's counsel.
BXS	09/07/05	2.00	630.00	Edited draft submission regarding account number 37923.
BXS	09/07/05	1.20	378.00	Telephone conference with J. McCormack and E. Streit regarding Report and Recommendation and draft submission regarding account number 37923.
RXM	09/07/05	0.10	19.50	Spoke with B. Sanghavi regarding today's conference call with CFTC.
RXM	09/07/05	0.70	136.50	Meeting with S. Bobo to discuss 37923 account at Man Financial and revised claim schedules.
RXM	09/07/05	0.30	58.50	Meeting with S. Bobo and B. Sanghavi on September 28th hearing.
RXM	09/07/05	0.30	58.50	Reviewed affidavit of Stephen T. Bobo filed in connection with Sterling's motion to intervene; e-mail correspondence to S. Bobo and B. Sanghavi.
STB	09/08/05	4.80	1680.00	Meeting with E. Teague counsel and CFTC regarding Teague proffer and meeting on Sterling issues.
BXS	09/08/05	2.00	630.00	Edited statement of position regarding account number 37923.
BXS	09/08/05	5.20	1638.00	Meeting with Teague counsel and preparation for same.
STB	09/09/05	0.30	105.00	Conference with B. Sanghavi regarding revised statement of position on 37923 account at Man Financial and followup with Magistrate Donio and communications regarding results of letter.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	09/09/05	0.90	315.00	Reviewed and edited revised position statement relating to funds at Man Financial and drafted memo to B. Sanghavi regarding open issues.
BXS	09/09/05	0.50	157.50	Discussed submission regarding account number 37923 with R. Moore.
BXS	09/09/05	0.30	94.50	Discussed J. McCormack Declaration with her.
BXS	09/09/05	0.70	220.50	Reviewed Report and Recommendation regarding Sterling.
BXS	09/09/05	1.00	315.00	Drafted J. McCormack declaration.
BXS	09/09/05	0.30	94.50	Calls with Magistrate Donio's chambers regarding hearing on 9/28.
BXS	09/09/05	1.40	441.00	Edited submission regarding account number 37923.
RXM	09/09/05	1.20	234.00	Reviewed statement of position on 37923 account; provided B. Sanghavi with feedback regarding same.
STB	09/12/05	0.30	105.00	Conference with B. Sanghavi regarding Sterling disputed issues and recommendation and revised Shasta distribution details.
STB	09/12/05	0.40	140.00	Edited new version of statement of position on account 37923.
BXS	09/12/05	2.00	630.00	Reviewed S. Bobo's comments to 37923 submission and edited same.
STB	09/13/05	0.70	245.00	Conference with B. Sanghavi on status and Sterling issues; reviewed and revised updated draft of position statement on 37923 account.
STB	09/13/05	0.60	210.00	Telephone conference with J. Frey and T. Gallagher regarding case status, pending issues and matters set for hearing relating to Sterling and proposed scope of hearing.
BXS	09/13/05	2.50	787.50	Reviewed S. Bobo's comments to 37923 submission and edited same.
BXS	09/14/05	0.50	157.50	Discussed McCormack declaration for 37923 submission with her.
RXM	09/14/05	0.20	39.00	Spoke with J. Carr regarding filing tomorrow on 37923 account.
RXM	09/14/05	0.30	58.50	Spoke with B. Sanghavi regarding conference with Judge Donio.
RXM	09/14/05	0.30	58.50	Reviewed statement of position regarding Sterling account 37923.

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	09/14/05	0.30	58.50	Spoke with B. Sanghavi regarding 37923 account and status hearing with Judge Donio; e-mail correspondence to S. Bobo regarding same.
BXS	09/15/05	1.20	378.00	Edited 37923 submission and prepared same for filing.
BXS	09/15/05	0.20	63.00	Telephone conference with E. Streit regarding Teague and Sterling.
BXS	09/15/05	0.80	252.00	Discussed McCormack declaration for 37923 submission with her.
BXS	09/15/05	0.70	220.50	Discussed 37923 submission with J Fryer.
RXM	09/15/05	0.80	156.00	Meeting with B. Sanghavi to discuss statement of position on 37923 account; spoke with J. Carr regarding same.
JKF	09/15/05	2.00	260.00	Assisted B. Sanghavi and R. Moore with filing.
STB	09/21/05	0.20	70.00	Communications with B. Sanghavi regarding Teague issues and requests from her counsel.
BXS	09/21/05	0.20	63.00	Electronic mail to Teague counsel regarding proffer.
BXS	09/23/05	0.20	63.00	Sent follow-up questions to Teague counsel.
BXS	09/27/05	1.00	315.00	Telephone conference with counsel for Sterling and follow-up conference with E. Streit.
BXS	09/27/05	0.80	252.00	Discussed account number 37923 with E. Streit and S. Bobo.
BXS	09/27/05	0.20	63.00	Telephone conference with E. Streit regarding Sterling stipulation of facts.
STB	09/28/05	0.20	70.00	Telephone conference with E. Streit regarding Sterling issues and how to implement and potential settlement.
BXS	09/28/05	0.50	157.50	Telephone conference with S. Bobo, E. Streit and J. McCormack regarding settlement of Sterling account at Man Financial.
STB	09/29/05	0.20	70.00	Reviewed contempt motion against Man Financial in another pool fraud case.

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CFTC v. EFG et al., No. 04 CV 1512

Investigation Of Claims And Other Assets

Stephen T. Bobo  
 Receivership of EFG LLC  
 209393.0001

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	15.40	\$350.00	\$5,390.00
Bina Sanghavi	Litigation	64.10	\$315.00	\$20,191.50
Raven Moore	Litigation	19.20	\$195.00	\$3,744.00
Kenneth G. Kubes	Financial Services	1.10	\$205.00	\$225.50
Judy M. Livingston	Litigation Paralegal	.30	\$190.00	\$57.00
Jennifer Hagberg	Litigation	5.25	\$140.00	\$735.00
Jennifer K. Fryer	Litigation Paralegal	2.00	\$130.00	\$260.00
			<b>FEE TOTALS</b>	<b>\$30,603.00</b>

CFTC v. EFG et al., No. 04 CV 1512

Review Of Defendants' Transactions

Stephen T. Bobo

Receivership of EFG LLC

209393.0001

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	07/01/05	0.80	280.00	Reviewed and annotated C. Murrery's Magnum summary and attempted to corroborate Magnum transactions referenced in it.
STB	07/01/05	0.40	140.00	Telephone conference with J. McCormack regarding details of Magnum operations and transactions with SSBT and Pinder.
STB	07/01/05	1.60	560.00	Further review of documents related to Magnum produced by Parker Poe.
RXM	07/01/05	0.30	58.50	Spoke with North Carolina Department of State regarding Tech Traders' filing of Application for Certificate of Authority; communicated findings to S. Bobo and B. Sanghavi.
RXM	07/01/05	0.20	39.00	Email correspondence to M. Rakers regarding particular Tech Traders and Magnum transactions.
STB	07/04/05	0.60	210.00	Reviewed Magnum documents.
STB	07/05/05	1.80	630.00	Reviewed Magnum documents in preparation for depositions and attempted to trace out reported funds movements against existing summaries.
STB	07/06/05	0.30	105.00	Conferred with R. Moore regarding accounting, update issues and remaining web site transfer issue; deposition preparation.
STB	07/06/05	0.30	105.00	Reviewed updated summary of recent trading activity; telephone conference with J. McCormack regarding update, Sterling investor documents and Magnum documents.
RXM	07/06/05	0.20	39.00	Spoke with M. Rakers regarding the Receiver's requests for the financial analyses.
RXM	07/06/05	0.20	39.00	Prepared supporting bank records and documents for M. Rakers at FGМК.
RXM	07/07/05	0.40	78.00	Completed review of various transactions for M. Rakers to provide him with guidance regarding recoding/reclassifying transactions.
STB	07/08/05	0.40	140.00	Reviewed updated financial summaries for defendants.

CFTC v. EFG et al., No. 04 CV 1512

Review Of Defendants' Transactions

Stephen T. Bobo

Receivership of EFG LLC

209393.0001

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	07/11/05	1.60	560.00	Reviewed accounting updates on each entity; conference with R. Moore regarding ironing out remaining discrepancies.
STB	07/12/05	0.80	280.00	Reviewed Magnum-related documents in connection with unknown Magnum transactions.
STB	07/12/05	0.20	70.00	Conference with R. Moore regarding accounting summary changes and updating case docket.
STB	07/12/05	0.60	210.00	Reviewed update Magnum account analysis and identified issues on payments made.
RXM	07/12/05	2.00	390.00	Comprehensive review of financial analyses provided by FGМК to determine outstanding issues; detailed e-mail correspondence to M. Rakers regarding remaining questions and comments.
STB	07/13/05	0.20	70.00	Conferred with R. Moore regarding court scheduling and follow-up with accounts.
RXM	07/13/05	0.30	58.50	Spoke with S. Bobo regarding the financial analyses prepared by FGМК.
STB	07/14/05	0.50	175.00	Telephone conference with J. McCormack regarding Murray meeting, Sterling issues and accounting for additional transactions.
STB	07/15/05	1.40	490.00	Reviewed accounting-related documents from the CFTC; conference with R. Moore regarding updating the account analyses.
STB	07/15/05	0.20	70.00	Reviewed communications from M. Rakers and revised versions of account analysis.
RXM	07/15/05	0.20	39.00	Spoke with S. Bobo regarding QuickBooks produced by Middleswarth.
RXM	07/15/05	0.20	39.00	Communicated with M. Rakers regarding Magnum Investments analysis.
RXM	07/15/05	0.30	58.50	Communicated with S. Bobo regarding financial analyses from FGМК.
STB	07/19/05	0.30	105.00	Telephone call from M. Rakers regarding tax issues for Shasta and to Tech Traders entities.
RXM	07/19/05	0.20	39.00	Reviewed checks payable to Keith and Sandi Blanchard as loans from Magnum and Tech Traders.

Stephen T. Bobo  
 Receivership of EFG LLC  
 209393.0001

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	08/05/05	1.00	190.00	Telephone conference with J. McCormack regarding Bank of America documents and \$3.05 million Tech Trader transfer; conference with R. Moore regarding same; reviewed Bank of America documents for same; e-mail to J. McCormack requested documents.
RXM	08/11/05	0.30	58.50	E-mail correspondence to S. Bobo and B. Sanghavi regarding 28 U.S.C. Section 754; reviewed file regarding compliance with this provision.
RXM	08/11/05	0.20	39.00	Reviewed e-mail correspondence from M. Santini regarding Oregon LLP laws; spoke with M. Santini regarding same.
RXM	08/15/05	0.30	58.50	Spoke with J. McCormack regarding request for financial summary of trading account activity at Tech Traders and Magnum levels; communicated with M. Rakers and S. Bobo about CFTC's request.
RXM	08/22/05	0.10	19.50	E-mail correspondence to J. Acherman at Man Financial regarding account 37923.
RXM	08/22/05	0.20	39.00	E-mail correspondence to J. Livingston regarding Bowers Middleswarth; spoke with J. Livingston regarding same.
JML	08/22/05	0.50	95.00	Reviewed documents produced by Middleswarth Bowers regarding Magnum tax information per R. Moore.
RXM	08/24/05	0.50	97.50	Spoke at length with E. Bowers of Bowers Middleswarth regarding Magnum tax returns; communicated same to S. Bobo.
BXS	09/06/05	0.70	220.50	Reviewed consent preliminary injunction orders regarding defendants' reporting obligations.
BXS	09/07/05	0.50	157.50	Drafted letter to Shimer regarding accounting of assets and liabilities.
BXS	09/08/05	0.80	252.00	Finalized letters regarding assets and liabilities to Shimer and Firth.

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CFTC v. EFG et al., No. 04 CV 1512

Discovery Matters

Stephen T. Bobo

Receivership of EFG LLC

209393.0001

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	07/01/05	0.60	210.00	Reviewed CFTC motion for contempt against V. Woltz; exhibits; drafted correspondence to B. Streit regarding potential effect of Sterling suit against Abernethy and need for status and follow-up communications.
STB	07/01/05	0.50	175.00	Drafted and revised letter to M. Falis regarding discovery issues with his firm and reviewed subpoena and response.
STB	07/01/05	0.30	105.00	Conference with B. Sanghavi regarding Magnum transactions and preparation for depositions.
BXS	07/01/05	1.50	472.50	Worked on preparation for 30(b)(6) depositions.
BXS	07/01/05	0.30	94.50	Edited letter to McDermott Will & Emery and discussed same with S. Bobo.
RXM	07/01/05	2.00	390.00	Reviewed deposition outline for Magnum & Tech Traders 30(b)(6) deposition prepared by B. Sanghavi; meeting with B. Sanghavi to discuss same.
RXM	07/01/05	0.10	19.50	Reviewed email correspondence from S. Bobo regarding Motion for Contempt against Sterling.
JML	07/01/05	0.50	95.00	Revised indices to reflect new productions.
REC	07/01/05	0.50	35.00	Organized additional CFTC production documents; conferred with J. Livingston regarding same.
STB	07/05/05	0.40	140.00	Telephone conference with E. Streit regarding deposition preparation, local counsel, Magnum documents and transactions and Abernethy house issues.
STB	07/05/05	0.30	105.00	Conference with B. Sanghavi regarding deposition and document issues.
STB	07/05/05	0.30	105.00	Reviewed communication from Parker Poe attorney; conference with B. Sanghavi regarding reply on producing documents and privilege.
BXS	07/05/05	4.30	1354.50	Prepared for 30(b)(6) depositions and discussed same with R. Moore and S. Bobo.
BXS	07/05/05	0.50	157.50	Discussed Fifth Amendment research with M. MacKenzie and reviewed same.
BXS	07/05/05	0.20	63.00	Call to T. Shurling and email to P. Poe regarding subpoenas.

CFTC v. EFG et al., No. 04 CV 1512

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Stephen T. Bobo

Receivership of EFG LLC

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RXM	07/05/05	0.10	19.50	Communicated with secretary for T.D. Shurling regarding outstanding subpoena.
RXM	07/05/05	1.50	292.50	Meeting with B. Sanghavi to discuss 30(b)(6) depositions and my feedback on her outline for the depositions.
RXM	07/05/05	1.20	234.00	Reviewed relevant bank records and provided key documents relating to Magnum and Tech Traders to B. Sanghavi for 30(b) deposition exhibits.
RXM	07/05/05	0.20	39.00	Reviewed correspondence from D. Edney of Parker Poe and communicated with S. Bobo and B. Sanghavi regarding same.
MBM	07/05/05	1.00	140.00	Researched ability of third party to use a defendant's Fifth Amendment privilege.
STB	07/06/05	0.40	140.00	Conferred with B. Sanghavi regarding response from Parker Poe and her intended reply and areas for deposition inquiry.
STB	07/06/05	1.30	455.00	Expanded and revised memo to B. Sanghavi regarding deposition subject areas and review of documents relating to Tech Traders and Magnum.
BXS	07/06/05	1.00	315.00	Call to Parker Poe; drafted letter to Parker Poe and discussed same with S. Bobo.
BXS	07/06/05	3.50	1102.50	Prepared for 30(b)(6) depositions and discussed same with S. Bobo and R. Moore.
BXS	07/06/05	0.60	189.00	Telephone conference with E. Streit regarding 30(b)(6) depositions.
RXM	07/06/05	1.00	195.00	Reviewed various documents in preparation for Tech Traders and Magnum 30(b)(6) depositions.
RXM	07/06/05	1.00	195.00	Meeting with B. Sanghavi and discuss various issues relating to 30(b)(6) depositions.
RXM	07/06/05	0.30	58.50	Spoke with S. Bobo regarding several outstanding issues, including 30(b)(6) depositions, documents produced by a Sterling investor and documents from the CFTC.
STB	07/07/05	0.50	175.00	Reviewed news articles and telephone conference with E. Streit regarding depositions and counsel issues.
STB	07/07/05	0.30	105.00	Reviewed Parker Poe invoices.
STB	07/07/05	0.60	210.00	Reviewed Parker Poe privilege log and drafted correspondence; conference with B. Sanghavi regarding issues with extent of production.

*CFTC v. EFG et al., No. 04 CV 1512**Discovery Matters*

Stephen T. Bobo

Receivership of EFG LLC

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STB	07/07/05	0.50	175.00	Edited and enlarged memo regarding deposition topics.
STB	07/07/05	0.40	140.00	Conference with B. Sanghavi regarding upcoming depositions and counsel issues and seeking phone conference with Parker Poe.
STB	07/07/05	0.20	70.00	Communications with E. Streit and B. Sanghavi regarding V. Woltz deposition.
BXS	07/07/05	1.00	315.00	Revised letter to Parker Poe and reviewed privilege log and bills produced by Parker Poe.
BXS	07/07/05	5.00	1575.00	Prepared for 30(b)(6) depositions and discussed same with S. Bobo and R. Moore.
RXM	07/07/05	1.50	292.50	Reviewed relevant documents for Tech Traders and Magnum 30(b)(6) depositions.
RXM	07/07/05	0.10	19.50	Reviewed letter from B. Sanghavi to D. Edney regarding document production in response to subpoena.
RXM	07/07/05	1.40	273.00	Meetings with B. Sanghavi to discuss 30(b)(6) depositions.
JML	07/07/05	0.30	57.00	Telephone conference with B. Sanghavi regarding materials for Magnum and Tech Trader depositions; prepared instructions for copying same.
STB	07/08/05	0.60	210.00	Conference with B. Sanghavi regarding details for depositions and for conference with C. Murray's counsel and preserving discovery issues for the court.
STB	07/08/05	0.70	245.00	Telephone call from R. Shimer regarding deposition issues and Magnum and Leonard issues and connections with others.
STB	07/08/05	0.80	280.00	Conference with B. Sanghavi regarding Parker Poe issues and telephone conference with D. Edney regarding privilege and 5th Amendment assertions by Parker Poe.
STB	07/08/05	0.60	210.00	Two telephone conferences with E. Streit and B. Sanghavi regarding upcoming depositions and 5th Amendment assertions.
STB	07/08/05	0.10	35.00	Communication with M. Falis regarding discovery issues.
BXS	07/08/05	2.30	724.50	Prepared for 30(b)(6) depositions and discussed same with S. Bobo and R. Moore.
BXS	07/08/05	1.30	409.50	Telephonic "meet and confer" with Parker Poe and discussed same with S. Bobo.
BXS	07/08/05	0.30	94.50	Telephone conference with E. Streit and J. Wyatt regarding meeting in Charlotte.

CFTC v. EFG et al., No. 04 CV 1512

Discovery Matters

Stephen T. Bobo

Receivership of EFG LLC

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BXS	07/08/05	0.60	189.00	Conference call with R. Shimer and S. Bobo.
BXS	07/08/05	0.60	189.00	Conference call with E. Streit and S. Bobo regarding 30(b)(6) depositions.
RXM	07/08/05	0.30	58.50	Spoke with B. Sanghavi regarding changes in deposition schedule for 30(b)(6) depositions.
JML	07/08/05	1.50	285.00	Organized materials for Magnum and Tech Trader depositions; conference with B. Sanghavi regarding same.
BXS	07/10/05	2.00	630.00	Prepared for 30(b)(6) depositions.
STB	07/11/05	1.20	420.00	Reviewed documents relevant to depositions; conference with B. Sanghavi regarding deposition subjects.
BXS	07/11/05	7.50	2362.50	Prepared for 30(b)(6) depositions.
RXM	07/11/05	3.00	585.00	Assisted B. Sanghavi in final preparations for 30(b)(6) depositions this week.
RXM	07/11/05	2.00	390.00	Reviewed documents in preparation for 30(b)(6) depositions this week.
STB	07/12/05	0.40	140.00	Telephone conference with B. Sanghavi regarding meeting with Murray's criminal attorney and upcoming depositions and motion to compel.
BXS	07/12/05	1.30	409.50	Discussed depositions with C. Murray's counsel and E. Streit.
BXS	07/12/05	2.00	630.00	Half of time for travel to Charlotte for depositions.
BXS	07/12/05	3.70	1165.50	Discussed 30(b)(6) depositions with E. Streit, R. Moore and S. Bobo and research regarding same.
RXM	07/12/05	0.20	39.00	Reviewed Federal Rules of Civil Procedure relating to production of documents in response to subpoenas.
BXS	07/13/05	5.00	1575.00	30(b)(6) depositions of Tech Trader entities and prepared for same.
STB	07/14/05	0.20	70.00	Telephone conference with E. Streit regarding scheduling meeting with C. Murray.
STB	07/14/05	0.30	105.00	Conference with B. Sanghavi regarding depositions and scope of meeting with C. Murray planned.
BXS	07/14/05	2.30	724.50	One half of travel from Charlotte after depositions.
BXS	07/14/05	4.00	1260.00	Depositions of L. Murray and K. Blanchard.

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Discovery Matters

Stephen T. Bobo

Receivership of EFG LLC

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STB	07/15/05	1.00	350.00	Conference with B. Sanghavi regarding North Carolina depositions, plans for C. Murray meeting, issues on documents and open issues with professional firms.
STB	07/15/05	0.30	105.00	Reviewed Gusrae subpoena and related correspondence; prepared for call with M. Falis.
BXS	07/15/05	1.30	409.50	Follow-up with Parker Poe, McDermott Will & Emery and Gusrae, Kaplan regarding subpoenas.
BXS	07/15/05	0.80	252.00	Discussed depositions with S. Bobo and R. Moore.
RXM	07/15/05	1.00	195.00	Meeting with S. Bobo and B. Sanghavi to discuss status and outcome for this week's depositions.
STB	07/18/05	0.60	210.00	Began outline of topics to discuss with C. Murray.
STB	07/18/05	0.20	70.00	Reviewed and edited draft letter to attorney Shurling.
STB	07/18/05	0.30	105.00	Conference with B. Sanghavi regarding plans for Murray and Teague meetings and changes to Shurling letter.
STB	07/18/05	0.40	140.00	Telephone conference with B. Streit regarding planning for Murray proffer.
STB	07/19/05	0.20	70.00	Communications with E. Streit and J. Wyatt regarding Murray proffer scheduling.
STB	07/19/05	0.20	70.00	Communications with B. Sanghavi regarding issues for discussions with Murray.
STB	07/19/05	0.30	105.00	Telephone conference with B. Streit regarding proffer scheduling and issues, V. Woltz deposition and contacts from Sterling investor and phone status conference.
STB	07/20/05	0.60	210.00	Worked on outline for upcoming discussions with C. Murray.
RXM	07/20/05	0.30	58.50	Completed summary and chart for B. Sanghavi on those checks paid to the Blanchards by Tech Traders and Magnum.
REC	07/21/05	0.50	35.00	Organized and refiled CFTC production documents used by R. Moore.
STB	07/22/05	0.50	175.00	Participated in telephonic status hearing before Magistrate Donio on claim issues.
BXS	07/22/05	0.60	189.00	Conference call with Magistrate Donio.
STB	07/25/05	0.70	245.00	Communications with E. Streit regarding Murray proffers and documents exchanged for it and began review of documents relating to Sterling.

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Discovery Matters

Stephen T. Bobo

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STB	07/26/05	0.90	315.00	Reviewed documents from CFTC relating to Sterling for conference call with Murray counsel.
STB	07/27/05	0.20	70.00	Conferred with J. Livingston regarding documents needed for interview with C. Murray.
STB	07/27/05	1.40	490.00	Reviewed Sterling-related documents in preparation for proffer from Murray attorney.
STB	07/27/05	0.30	105.00	Telephone conference with E. Streit regarding Murray proffer issues, Teague proffer and Shimer deposition timing.
STB	07/28/05	0.40	140.00	Telephone conferences with E. Streit and J. McCormack regarding issues arising from Sterling-related document and Murray proffer.
STB	07/28/05	2.60	910.00	Met at CFTC to participate in C. Murray attorney proffer.
STB	07/28/05	1.20	420.00	Reviewed V. Woltz trial testimony and related documents; prepared for Murray proffer.
BXS	07/28/05	2.80	882.00	Reviewed Tech Traders documents to prepare for Murray proffer regarding Woltz and Sterling.
BXS	07/28/05	3.50	1102.50	Meeting at Commodity Futures Trading Commission for Murray proffer regarding Woltz and Sterling.
BXS	08/01/05	1.30	409.50	Drafted letter to J. Wyatt and discussed same with S. Bobo.
REC	08/02/05	3.25	227.50	Organized and filed documents produced by the CFTC.
STB	08/03/05	1.00	350.00	Conference with B. Streit, J. McCormack and B. Sanghavi regarding Universe issue and follow-up on Murray proffer.
BXS	08/03/05	3.20	1008.00	Prepared for V. Woltz deposition.
BXS	08/04/05	1.60	504.00	Prepared for V. Woltz deposition.
JML	08/04/05	1.00	190.00	Retrieved deposition exhibits for B. Sanghavi; e-mails to and from V. Bickham regarding same; printed same from e-mail.
STB	08/05/05	0.40	140.00	Conference with B. Sanghavi regarding preparation for V. Woltz and Murray proffer.
BXS	08/05/05	2.50	787.50	Prepared for V. Woltz deposition.
RXM	08/05/05	0.70	136.50	Meeting with B. Sanghavi to discuss preparations for V. Woltz deposition.
BXS	08/08/05	1.00	315.00	Discussed V. Woltz deposition with J. McCormack.

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Discovery Matters

Stephen T. Bobo

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BXS	08/08/05	4.80	1512.00	Prepared for V. Woltz deposition.
RXM	08/08/05	1.00	195.00	Meeting with B. Sanghavi to discuss preparations for V. Woltz deposition.
RXM	08/08/05	0.20	39.00	Spoke with J. McCormack regarding Sterling's recycling of funds.
REC	08/08/05	1.50	105.00	Organized and refiled CFTC production documents.
BXS	08/09/05	10.00	3150.00	Deposition of V. Woltz.
BXS	08/09/05	0.80	252.00	Pre- and post-work in connection with deposition of V. Woltz.
RXM	08/09/05	0.20	39.00	Located wire transfer advice from Alliance Investment Management to Tech Traders and provided to B. Sanghavi for V. Woltz deposition.
JML	08/09/05	0.20	38.00	E-mail from B. Sanghavi regarding deposition exhibit 41; e-mail to V. Bickham regarding the same.
BXS	08/10/05	1.00	315.00	Discussed V. Woltz deposition with R. Moore.
RXM	08/10/05	0.20	39.00	Reviewed e-mail correspondence from B. Sanghavi regarding V. Woltz deposition.
RXM	08/10/05	1.00	195.00	Spoke at length with B. Sanghavi regarding deposition of V. Woltz, as well as next steps regarding Sterling.
STB	08/11/05	0.30	105.00	Communications and conference with B. Sanghavi regarding highlights of V. Woltz deposition.
STB	08/12/05	1.20	420.00	Reviewed notes and documents relating to C. Murray proffer.
BXS	08/15/05	2.00	630.00	Reviewed documents in preparation for C. Murray proffer.
STB	08/16/05	0.90	315.00	Preparation for trip to Charlotte for meeting with C. Murray and organized documents for meeting.
BXS	08/16/05	0.30	94.50	Telephone conference with E. Streit and J. McCormack regarding Murray proffer.
STB	08/17/05	2.20	770.00	One half travel time to Charlotte, NC for Murray proffer.
STB	08/17/05	0.70	245.00	Telephone conference with B. Streit regarding documents and logistics and prepared for trip to Charlotte for meeting with C. Murray.
BXS	08/17/05	2.20	693.00	One half of time for travel to Charlotte for Coyt Murray proffer.
BXS	08/17/05	1.00	315.00	Prepared for Coyt Murray offer.
STB	08/18/05	9.00	3150.00	Prepared for and attended interview with C. Murray regarding Magnum and Shasta.

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STB	08/18/05	1.50	525.00	Conference with B. Sanghavi, J. McCormack and E. Streit regarding Murray interview and planning for second meeting with him.
BXS	08/18/05	1.00	315.00	Meeting with S. Bobo and Commodity Futures Trading Commission counsel regarding Coyt Murray proffer.
BXS	08/18/05	2.00	630.00	Post-interview meeting with S. Bobo and Commodity Futures Trading Commission counsel regarding Coyt Murray proffer.
BXS	08/18/05	8.00	2520.00	Attended Coyt Murray proffer.
STB	08/19/05	2.20	770.00	One half of travel time to Chicago and reviewed documents.
STB	08/19/05	7.00	2450.00	Prepared for and attended interview meeting with C. Murray.
BXS	08/19/05	1.00	315.00	Meeting with S. Bobo and Commodity Futures Trading Commission counsel regarding Coyt Murray proffer.
BXS	08/19/05	8.00	2520.00	Attended Coyt Murray proffer.
BXS	08/19/05	3.00	945.00	One half of travel time from Charlotte after Coyt Murray proffer.
STB	08/22/05	0.40	140.00	Conference with R. Moore regarding Murray proffer and open issues.
RXM	08/22/05	1.00	195.00	Spoke with S. Bobo regarding outcome of meeting with C. Murry and pressing matters in case.
STB	08/23/05	0.10	35.00	Communications with B. Sanghavi regarding summarizing Murray information.
STB	08/24/05	0.30	105.00	Initial review of V. Woltz deposition transcript.
RXM	08/24/05	0.20	39.00	Email correspondence to B. Sanghavi regarding V. Woltz deposition transcript; email correspondence to J. McCormack regarding same.
RXM	08/25/05	0.10	19.50	Spoke with B. Sanghavi regarding 2-day interview with C. Murray.
REC	08/25/05	0.80	56.00	Refiled and organized CFTC production documents.
BXS	08/30/05	1.00	315.00	Reviewed and edited notes regarding C. Murray interview.
BXS	08/30/05	0.60	189.00	Reviewed list of follow-up issues submitted by counsel for C. Murray and added to same.
STB	09/01/05	0.20	70.00	Initial review of summary of C. Murray proffer.
STB	09/02/05	1.50	525.00	Reviewed summary of Murray proffer and enlarge and edit from notes.

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STB	09/06/05	0.60	210.00	Continued editing and enlarging memo recording C. Murray proffer.
STB	09/09/05	0.20	70.00	Reviewed Report and Recommendation on Abernethy Computer Tape Issues.
JML	09/09/05	0.30	57.00	Telephone conference and e-mails with B. Sanghavi regarding V. Woltz deposition; retrieved same.
JML	09/12/05	0.20	38.00	E-mail to B. Sanghavi regarding V. Woltz deposition; reformatted deposition of V. Woltz to attach to motion.
STB	09/16/05	0.10	35.00	Communications with R. Moore regarding call from F. Turnquest.
BXS	09/27/05	1.00	315.00	Review of McDermott documents produced by C. Murray.
STB	09/28/05	3.20	1120.00	Attended meeting at CFTC and continued Coyt Murray proffer interview on law firm issues.
BXS	09/28/05	4.00	1260.00	Telephone conference with C. Murray, his counsel and Commodity Futures Trading Commission counsel regarding McDermott, Will & Emery.

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Stephen T. Bobo

Receivership of EFG LLC

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<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	56.80	\$350.00	\$19,880.00
Bina Sanghavi	Litigation	121.10	\$315.00	\$38,146.50
Raven Moore	Litigation	21.80	\$195.00	\$4,251.00
Judy M. Livingston	Litigation Paralegal	4.00	\$190.00	\$760.00
Michael B. Mackenzie	Litigation	1.00	\$140.00	\$140.00
Rhoshanda E. Chappel	Litigation Document Clerk	6.55	\$70.00	\$458.50
		<b>FEE TOTALS</b>		<b>\$63,636.00</b>

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Court Hearings And Preparation Of Motions And Other Submissions

Stephen T. Bobo

Receivership of EFG LLC

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<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	07/08/05	0.30	58.50	Reviewed pleadings filed by R. Shimer.
STB	07/11/05	0.60	210.00	Reviewed Shimer and Firth renewed motion for summary judgment and supporting brief.
STB	07/12/05	0.20	70.00	Reviewed Firth summary judgment papers.
RXM	07/12/05	0.30	58.50	Spoke with J. Carr regarding local rules in New Jersey for motions to compel.
BXS	08/10/05	0.70	220.50	Reviewed Commodity Futures Trading Commission response to motion for summary judgment.
STB	08/11/05	0.30	105.00	Reviewed CFTC response to Shimer and Firth Motions for Summary Judgment.
STB	08/16/05	1.50	525.00	Participated in status conference by telephone with Magistrate Donio and subsequent conference with B. Sanghavi and B. Streit to prepare for Sterling hearing.
BXS	08/16/05	0.90	283.50	Telephone status conference with M. Donio.
BXS	08/16/05	1.00	315.00	Reviewed Shimer reply in support of motion for summary judgment.
RXM	08/19/05	0.10	19.50	Reviewed letter filed by V. Firth in support of Shimer's reply.

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*Court Hearings And Preparation Of Motions And Other Submissions*

Stephen T. Bobo  
 Receivership of EFG LLC  
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<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	2.60	\$350.00	\$910.00
Bina Sanghavi	Litigation	2.60	\$315.00	\$819.00
Raven Moore	Litigation	.70	\$195.00	\$136.50
		<b>FEE TOTALS</b>		<b>\$1,865.50</b>

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 Stephen T. Bobo  
 Receivership of EFG LLC  
 209393.0001

**EXPENSE SUMMARY**

<b>Worked Amount</b>	<b>Billed Amount</b>	<b>Description</b>
40.31	40.31	Express Delivery
35.50	35.50	Messenger Delivery
3.06	3.06	Long Distance Fax Charges
216.20	216.20	Fax, Telecopy, Telex, Cable
39.00	39.00	Filing & Recording Fees
1,185.43	1,185.43	Computerized Legal Research
12.95	12.95	Meals
1.12	1.12	Document Charges
231.00	231.00	Photocopy Services – Off-Site
1,068.65	1,068.65	Photocopy Charges
68.55	68.55	Postage
49.60	49.60	Scan to Desk
26.04	26.04	Telephone
90.00	90.00	Air Fare
17.50	17.50	Cab & Tips
3,862.19	3,862.19	Travel Expense
<b>6,947.10</b>	<b>6,947.10</b>	<b>TOTAL EXPENSES</b>