

UNITED STATES DISTRICT COURT  
FOR THE  
DISTRICT OF NEW JERSEY

COMMODITY FUTURES TRADING )  
COMMISSION, )

Plaintiff, )

vs. )

Civil Action No.: 04CV 1512

EQUITY FINANCIAL GROUP, LLC, )  
TECH TRADERS, INC., TECH )  
TRADERS, LTD., MAGNUM )  
CAPITAL INVESTMENTS, LTD., )  
MAGNUM INVESTMENTS, LTD., )  
VINCENT J. FIRTH, ROBERT W. )  
SHIMER, COYT E. MURRAY, and J. )  
VERNON ABERNETHY, )

Honorable Robert B. Kugler

Defendants. )

**DECLARATION OF STEPHEN T. BOBO AS EQUITY RECEIVER  
IN SUPPORT OF THE FOURTH APPLICATIONS FOR INTERIM  
COMPENSATION AND EXPENSE REIMBURSEMENT OF  
SACHNOFF & WEAVER, LTD., PEPPER HAMILTON LLP, AND FGМК, LLC**

1. I am the Equity Receiver appointed by the Court for the Defendants Equity Financial Group, LLC, Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Vincent J. Firth, and Robert W. Shimer.

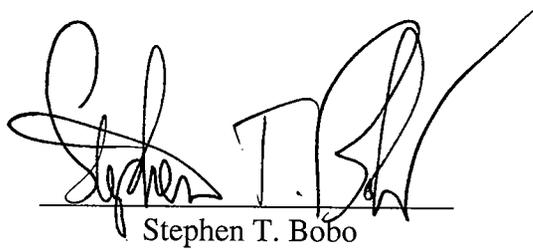
2. A true and correct copy of the bill and statement of services for the period of January 1, 2005 through March 31, 2005 that I received from FGМК, LLC on June 16, 2005 is attached hereto as Exhibit A.

3. A true and correct copy of the bill and statement of services for the period of January 1, 2005 through March 31, 2005 that I received from Pepper Hamilton LLP on May 11, 2005 is attached hereto as Exhibit B.

4. A true and correct copy of the bill and statement of services for the period of January 1, 2005 through March 31, 2005 from Sachnoff & Weaver, Ltd. is attached hereto as Exhibit C.

5. In accordance with 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 17, 2005.



Stephen T. Bobo

# **Exhibit A**

**FGMK, LLC**  
2801 LAKESIDE DRIVE - THIRD FLOOR  
BANNOCKBURN, IL 60015  
Phone: (847) 374-0400 Fax : (847) 370-0420

STEPHEN T. BOBO, AS RECEIVER OF EQUITY  
FINANCIAL GROUP, LLC, ET.AL.  
C/O SACHNOFF & WEAVER, LTD.  
30 SOUTH WACKER DRIVE  
CHICAGO, IL 60606

MAY 23, 2005  
CLIENT # 57552  
INVOICE: 00170787

---

Work performed in relation to Receivership of Equity Financial Group, LLC. et.al.  
(Detail of Services performed and hours worked are attached)

\$ 56,316.23

\$ 56,316.23

## FGMK, LLC

### Billing Detail

#### STEPHEN T. BOBO, AS RECEIVER OF EQUITY

FINANCIAL GROUP, LLC, et. al.  
 C/O SACHNOFF & WEAVER, LTD.  
 30 SOUTH WACKER DRIVE  
 CHICAGO, IL 60606

	Hours	Amount	Responsibility
Kathleen Puhl	2.00	420.00	First Union & Man Financial
Beth Redfrom	2.30	391.00	Preparation of W-2's
Mario Donato	1.80	621.00	Meeting with Steve Bobo on Strategy
Mark Pearson	175.70	50,074.50	All Accounts
Michael Rakers	9.70	2,667.50	All Accounts
Norm Kellerman	2.30	793.50	Tax Issues
Emil Herrera	3.00	405.00	Input Transactions fro Mark Pearson
Justin Rapacz	1.50	217.50	Computer
Peter Stanczak	16.50	2,392.50	Computer
Marcin Zgola	8.00	<u>1,160.00</u>	Computer
<b>TOTAL LABOR</b>	<b>222.80</b>	<b>59,142.50</b>	
Mario Danato		(621.00)	<b>NO CHARGE</b>
5% Discount on fees		<u>(2,988.18)</u>	
<b>LABOR CHARGED</b>		<b>55,533.33</b>	
Expenses		<u>782.90</u>	
<b>TOTAL INVOICE AMOUNT</b>		<b><u><u>56,316.23</u></u></b>	

**Work In Progress Detail**

For dates from 1/1/2005 to 3/31/2005

**57552**    **STEPHEN T. BOBO, AS RECEIVER OF EQUITY**  
FINANCIAL GROUP, LLC, ET. AL.  
C/O SACHNOFF & WEAVER, LTD.  
30 SOUTH WACKER DRIVE  
CHICAGO, IL 60606  
312-207-6480

Date	Description	Staff	Hours	Rate	Amount
01/06/2005	Search Citibank transaction analysis for various source documentation details in response to Sachnoff request; supervise staff on input of new documentation.	MEP	2.30	285.00	655.50
01/06/2005	Input new transaction data from documents received; various revisions per Mark P.	EMH	3.00	135.00	405.00
01/06/2005	Update Man Financial A/C 24391 incorporating new production.	KTP	0.50	210.00	105.00
01/07/2005	Review docs sent by Sachnoff; update document inventory; revise Sterling Bank analysis; talk with Raven Moore re: \$1m wire to Magnum 1st Union from Donaldson Lufkin; update summaries	MEP	7.50	285.00	2,137.50
01/10/2005	Review Coyt E. Murray 1st Union account; make revisions to same	MEP	1.80	285.00	513.00
01/10/2005	Review First Union bank activity	KTP	1.50	210.00	315.00
01/11/2005	File maintenance; update Suisse Security B&T and Citibank summaries; update Tech Traders comprehensive activity analysis; re-cross reference to all related party accounts; review Citibank and e-mail to R. Moore at her request.	MEP	7.50	285.00	2,137.50
01/12/2005	Cross-reference all priority account summaries; update summaries to reflect only net related-party activity.	MEP	6.30	285.00	1,795.50
01/13/2005	Review Sun Bank docs sent by Judith Livingston; update document inventory; update Sun Bank Acct. 102210 analysis and document request; update 102253 analysis and document request; e-mail remaining missing docs to Judith.	MEP	4.80	285.00	1,368.00
01/17/2005	Research various deposits and respond to Raven Moore request for support	MEP	1.00	285.00	285.00
01/18/2005	Review of updated schedules.	MSR	1.60	275.00	440.00
01/19/2005	Research returned deposit item in Citibank Combined Escrows and respond to Raven Moore request for support; update summary tabs for same.	MEP	2.30	285.00	655.50
01/19/2005	Review of updated schedules based on additional documents received.	MSR	2.90	275.00	797.50
01/25/2005	Inventory new documents received (Wachovia/First Union) in response to 12/31/04 request; begin match of support with requested missing items	MEP	3.50	285.00	997.50
01/26/2005	Continue match of support with unknown/requested items	MEP	0.50	285.00	142.50
01/27/2005	Continue review of First Union docs; update pivot table source for consolidated Magnum analysis.	MEP	5.00	285.00	1,425.00
01/28/2005	Continue review of First Union docs; update pivot table source for consolidated Magnum analysis.	MEP	8.00	285.00	2,280.00
01/31/2005	Continue review of First Union docs; update pivot table source for consolidated Magnum analysis.	MEP	9.50	285.00	2,707.50
02/01/2005	Update Magnum consolidated w/wire transfer info; update Combined Citibank Escrow with new information received; technical review both sets of analyses.	MEP	10.30	285.00	2,935.50
02/02/2005	Update document request for Wachovia; e-mail R. Moore with updated Magnum consolidated and Citibank comprehensive analyses; summarize payments to Auten & Harris Pools; review Magnum QuickBooks to determine treatment of "advance loan" payments to Murray.	MEP	4.50	285.00	1,282.50

**Work In Progress Detail**

For dates from 1/1/2005 to 3/31/2005

**57552 STEPHEN T. BOBO, AS RECEIVER OF EQUITY**  
 FINANCIAL GROUP, LLC, ET. AL.  
 C/O SACHNOFF & WEAVER, LTD.  
 30 SOUTH WACKER DRIVE  
 CHICAGO, IL 60606  
 312-207-6480

Date	Description	Staff	Hours	Rate	Amount
02/03/2005	Update Refco missing documents listing w/comments from Sachnoff; update pivot table and summary page for Magnum consolidated worksheet; e-mail R. Moore re: Man Financial missing info.	MEP	2.50	285.00	712.50
02/04/2005	Discussion with S. Bobo and R. Moore re: \$485k Citibank transfer to Tech on 4/2/04; review analysis and supporting docs for wire advice; scan and send to Sachnoff - follow up.	MEP	4.50	285.00	1,282.50
02/07/2005	Update document inventory w/new Bank of America docs received; update 9402 Account; update 7961 account.	MEP	4.50	285.00	1,282.50
02/08/2005	Review source support for Bank of America accounts; reconciled all intra-Tech transfers.	MEP	2.00	285.00	570.00
02/09/2005	Talk with S. Bobo re: W-2 and other payroll info.; review Tech Trader accounting documents for related information; assemble information to prepare schedule of employee disbursements for first quarter 2004.	MEP	2.50	285.00	712.50
02/10/2005	Extract all disbursements to known employees; reconcile to payroll stubs & research support on all the exceptions.	MEP	4.70	285.00	1,339.50
02/11/2005	Complete payroll analysis for 1st Quarter 2004; discuss W-2 issues with Bill Pollash and Mike Rakers; talk with S. Bobo re: W-2 issue and Laurie Hadder; reconcile Magnum transactions.	MEP	4.70	285.00	1,339.50
02/11/2005	Phone conversation Steve Bobo regarding W-2's for 2004. Meeting with Mark Pearson regarding same.	MSR	0.70	275.00	192.50
02/14/2005	Update Magnum Comprehensive and Tech Traders comprehensive summary sheets.	MEP	2.80	285.00	798.00
02/15/2005	Reconcile current missing items with past information requests for both Tech Traders comprehensive analysis and Magnum comprehensive; analyze Tech Traders QuickBooks file for 2004 Payroll information; export to Excel and create summary report by payroll item.	MEP	7.80	285.00	2,223.00
02/16/2005	Correspondence with Raven Moore re: Tech Traders missing info.	MEP	0.30	285.00	85.50
02/16/2005	Review intra-Magnum transaction activity	MEP	0.80	285.00	228.00
02/16/2005	Preparation of W-2 for Tech Traders	BMR	0.30	170.00	51.00
02/17/2005	Update comprehensive document requests; review new Man documents sent by Raven Moore; update Tech analysis with new documents received.	MEP	12.00	285.00	3,420.00
02/19/2005	Preparation of W-2's for Tech Traders	BMR	2.00	170.00	340.00
02/21/2005	Discuss W-2 issues with Beth Redfern & assemble all related documentation	MEP	1.00	285.00	285.00
02/23/2005	Talk with Raven Moore; Research payments to Alison Shimer per her request.	MEP	0.80	285.00	228.00
02/26/2005	Review of W-2's for Tech Traders, Inc.	MSR	1.20	275.00	330.00
02/28/2005	Meeting w/Steve Bobo about strategy and tax issues.	MEP	1.80	285.00	513.00
02/28/2005	Gather tax information and review with Norm Kellerman	MSR	0.60	275.00	165.00
02/28/2005	Wrap up review of w-2's for Tech Traders, Inc.	MSR	0.90	275.00	247.50
02/28/2005	Meeting with Steve Bobo on strategy, income tax returns, and payroll tax returns.	MJD	1.80	345.00	621.00

**Work In Progress Detail**

For dates from 1/1/2005 to 3/31/2005

57552 STEPHEN T. BOBO, AS RECEIVER OF EQUITY  
 FINANCIAL GROUP, LLC, ET. AL.  
 C/O SACHNOFF & WEAVER, LTD.  
 30 SOUTH WACKER DRIVE  
 CHICAGO, IL 60606  
 312-207-6480

Date	Description	Staff	Hours	Rate	Amount
02/28/2005	Meeting with Steve Bobo on various issues including tax returns, payroll tax returns, and plan of attack.	MSR	1.80	275.00	495.00
02/28/2005	Preparation for meeting with Steve Bobo. Review of tax issues.	NGK	0.50	345.00	172.50
02/28/2005	Meeting with Steve Bobo on tax issues and ongoing case.	NGK	1.80	345.00	621.00
03/01/2005	Review documents e-mailed by Raven Moore; research various transactions in Refco accounts; update analysis.	MEP	4.00	285.00	1,140.00
03/02/2005	Review additional support for \$2 million Refco transfer; reconcile Magnum pivot data source worksheet; correspond with Raven Moore; update Global Forex 29163 with new statement information; update Tech Traders comprehensive with Global Forex information & reconcile.	MEP	10.30	285.00	2,935.50
03/04/2005	Review Tech Traders comprehensive transactions for unusual or suspected personal related transactions.	MEP	6.50	285.00	1,852.50
03/09/2005	Complete review of Tech Traders transactions; begin review of Magnum transactions.	MEP	9.00	285.00	2,565.00
03/10/2005	Review Magnum transactions; research source documentation for origination of Magnum Investments, LTD accounts per discussion with Raven Moore; research various payments to Future Dreams, LLC per J. Livingston request; respond to J. Livingston request for support.	MEP	8.80	285.00	2,508.00
03/17/2005	Review correspondence from Raven Moore; update all account summaries with auto-update formulas, link to the respective pivot tables; review tie outs.	MEP	5.50	285.00	1,567.50
03/18/2005	Research missing source data at J. Livingston's request; discussion with Mike Rakers, Steve Bobo and CFTC.	MEP	1.70	285.00	484.50
03/22/2005	Call with Steve Bobo and Joy McCormick; review and reconcile Joy's Tech Traders and Magnum cash flows analysis; hold another call with S. Bobo and Joy, make revisions to analysis.	MEP	2.40	285.00	684.00
1/21/2005	Discuss disk comparison, plan trip to wipe hard drives in North Carolina, answer misc questions regarding forensic software.	JMR	0.30	145.00	43.50
1/25/2005	Coordinate with Steve Bobo for trip to North Carolina on January 28, work on recovering deleted data from hard drives in Philadelphia.	JMR	0.70	145.00	101.50
1/25/2005	Duplicate CD from North Carolina work.	PS	2.50	145.00	362.50
1/26/2005	Work on CD file comparison and deleted file recovery with Marcin.	JMR	0.50	145.00	72.50
1/26/2005	Recover data for Steve Bobo	MTZ	8.00	145.00	1,160.00
1/28/2005	North Carolina with Steve Bobo. Erase hard drives on remaining computers. Make sure there are no information remaining on computer	PS	14.00	145.00	2,030.00
	LABOR TOTAL		222.80		59,142.50
2/1/2005	Airfare	PS			782.90
			222.80		59,925.40

# **Exhibit B**

# Pepper Hamilton LLP

Attorneys at Law

3000 Two Logan Square  
Eighteenth and Arch Streets  
Philadelphia, PA 19103-2799  
215.981.4000

Invoice Number: 10285103  
Client/Matter Number: 128826.00002  
May 11, 2005

Stephen T. Bobo, Esq.  
Equity Financial Group LLC, et al.  
30 South Wacker Drive  
29th Fl.  
Chicago, IL 60606-7484

Requesting Attorney: Matthew H. Adler

Federal Identification No. 23-1433012

FOR PROFESSIONAL SERVICES RENDERED through March 31, 2005 as follows

**RE: Equity Financial Receivership**

Date	Name	Services	Time
1/6/05	J. Carr	Telephone conference with R. Moore re: motion for disbursement to investors.	0.50
1/6/05	J. Carr	Review form of protective orders.	0.20
1/6/05	J. Carr	Correspondence to R. Moore re: 3rd Circuit requirements for protective order.	0.30
1/6/05	J. Carr	Drafted Notice of Motion.	0.20
1/6/05	J. Carr	Correspondence from and to R. Moore re: procedural issues.	0.10
1/7/05	J. Carr	Telephone conference with R. Moore re: protective order.	0.10
1/7/05	J. Carr	Telephone conference with R. Moore re: coordination of filing and service of motion to distribute funds.	0.10
1/7/05	J. Carr	Reviewed and revised motion and supporting papers.	0.60
1/7/05	J. Carr	Coordinate filing and service.	0.70
1/10/05	J. Carr	Telephone conference with R. Moore re: service of motion and conference call with court.	0.10
1/11/05	J. Carr	Receipt and review of all counsel letter and Judge Kugler letter re: notice of distribution of funds.	0.10
1/11/05	J. Carr	File certificate of service for motion to distribute.	0.10
1/14/05	J. Carr	Telephone conference with R. Moore re: procedure to supplement motion record.	0.20

Equity Financial Group LLC, et al.  
 Client/Matter Number: 128826.00002  
 May 11, 2005

Invoice: 10285103  
 Page 2

Date	Name	Services	Time
1/14/05	J. Carr	Receipt and review of supplemental S. Bobo affidavit.	0.20
1/14/05	J. Carr	Receipt and review of final version of affidavit and electronically file same.	0.30
1/17/05	J. Carr	Telephone conference with R. Moore re: liquidation of Tech Traders equipment and motion for same.	0.20
1/18/05	J. Carr	Drafted notice of motion.	0.20
1/18/05	J. Carr	Preparation of motion for filing.	0.10
1/18/05	J. Carr	E-file motion.	0.20
1/20/05	J. Carr	E-file COS for motion to sell equipment.	0.20
1/20/05	J. Carr	Receipt and review of order granting motion to sell equipment.	0.10
1/30/05	J. Carr	Receipt and review of investor's objection to receiver's motion for investor distribution.	0.10
1/30/05	J. Carr	Receipt and review of R. Cyrus entry of appearance.	0.10
1/30/05	J. Carr	Receipt and review of pretrial order.	0.10
1/30/05	J. Carr	Correspondence to R. Moore regarding same.	0.10
2/2/05	J. Frey	Emails with S. Bobo; telephone conversation with investor.	0.20
2/3/05	J. Frey	Emails with S. Bobo.	0.10
2/9/05	J. Carr	Receipt and review of objections to distribution.	0.20
2/9/05	J. Carr	Correspondence to R. Moore and S. Bobo re: same.	0.10
2/10/05	J. Carr	Receipt and review of Zinman objection to motion to distribute.	0.30
2/10/05	J. Carr	Receipt and review of Green objections to motion to distribute.	0.10
2/10/05	J. Carr	Receipt and review of CFTC opposition to receivers motion to distribute investor funds.	0.30
2/10/05	J. Carr	Correspondence to S. Bobo and R. Moore re: same.	0.10
2/11/05	J. Carr	Receipt and review of Helleger's opposition; correspondence to S. Bobo re: same.	0.10
2/15/05	J. Carr	Receipt and review of Boy, Bitensky, McManigal and Marrongelle oppositions to motion to distribute investor funds.	0.40
2/15/05	J. Carr	Correspondence to S. Bobo transmitting same.	0.10
2/15/05	J. Carr	Telephone conference with R. Moore re: service of all objections.	0.10
2/24/05	J. Carr	Telephone conference with R. Moore re: procedure for filing reply papers on motion to distribute.	0.30
2/24/05	J. Carr	Call to Judge Kugler re: page limitation relief.	0.10

Equity Financial Group LLC, et al.  
 Client/Matter Number: 128826.00002  
 May 11, 2005

Invoice: 10285103  
 Page 3

Date	Name	Services	Time
2/25/05	J. Carr	Receipt and review of reply on motion to distribute and electronically file same.	0.50
2/28/05	J. Carr	Electronically file COS for reply on motion to distribute investor funds.	0.10
2/28/05	J. Carr	Receipt and review of CFTC's motion to strike cross-claims; correspondence to R. Moore re: same.	0.20
3/1/05	J. Frey	Telephone conversation with R. Moore, emails with R. Moore; review of objections; review Reply and Memo in support.	3.10
3/2/05	J. Frey	Telephone conversation with S. Bobo.	0.40
3/2/05	J. Carr	Call from Judge Kugler re: 3/4/05 hearing.	0.10
3/2/05	J. Carr	Call to R. Moore re: 3/4/05 hearing.	0.20
3/3/05	J. Carr	Review D. DeIenno reply on motion to distribute.	0.10
3/3/05	J. Carr	Correspondence to R. Moore re: same.	0.10
3/4/05	J. Frey	Attend hearing in Camden.	3.00
3/7/05	J. Frey	Telephone conference call with S. Bobo and M. Russo et al; telephone call with S. Bobo.	0.90
3/7/05	J. Carr	Receipt and review of Order dismissing cross-claims and motion to withdraw as counsel.	0.10
3/7/05	J. Carr	Correspondence to S. Bobo re: same.	0.10
3/7/05	J. Carr	Receipt and review of S. Abernethy Declaration.	0.10
3/8/05	J. Frey	Conference call with Magistrate and telephone conversation with S. Bobo regarding next steps.	1.60
3/11/05	J. Carr	Telephone conference with R. Moore re: local practice to supplement record on motion to distribute investor funds.	0.20
3/11/05	J. Carr	Review and electronically file Statement of S. Bobo re: objections to distribution motion and disputed issues of fact.	0.20
3/14/05	J. Carr	Review and e-file certificate of service for S. Bobo response to opposition on motion to distribute.	0.20
3/16/05	J. Carr	Review of Scheduling Order and correspondence to S. Bobo and R. Moore re: same.	0.10
3/21/05	J. Carr	Receipt and review of Stipulation of Facts to D. Zinman.	0.10
3/21/05	J. Carr	Draft notice of motion for fee application.	0.10
3/21/05	J. Carr	Review and e-file third fee application.	0.80
3/22/05	J. Carr	Review order denying motion to withdraw as counsel; correspondence to client re: same.	0.10
3/28/05	J. Frey	Review correspondence regarding Sterling; review	0.40

Equity Financial Group LLC, et al.  
 Client/Matter Number: 128826.00002  
 May 11, 2005

Invoice: 10285103  
 Page 4

<u>Date</u>	<u>Name</u>	<u>Services</u>	<u>Time</u>
		emails.	
3/31/05	J. Carr	Telephone conference with R. Moore re: supplemental filings and motion to distribute investor funds.	0.10
3/31/05	J. Carr	Receipt and review of CFTC's objection to Sterling's claims.	0.20
3/31/05	J. Carr	Review and e-file stipulation with D. Zinman, stipulation with D. DiIanno and Receiver's objections to certain investor claims.	0.90

TOTAL CHARGEABLE HOURS.....21.70

TOTAL FEES.....\$6,542.39

EXPENSES

Facsimile Charge	2.00
Telephone	2.25
Local Transportation	12.30

TOTAL EXPENSES .....\$16.55

TOTAL AMOUNT DUE .....\$6,558.94

Equity Financial Group LLC, et al.  
Client/Matter Number: 128826.00002  
May 11, 2005

Invoice: 10285103  
Page 5

The following is a summary of the time dedicated and the fees charged to this matter by the Firm's professional staff:

		Hours	Rate	Fee
J. Frey	Partner	9.70	327.75	3,179.19
J. Carr	Associate	12.00	280.25	3,363.20
Total		<u>21.70</u>		<u>\$6,542.39</u>

# **Exhibit C**

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/03/05	1.50	525.00	Researched details and current status of Suisse Security Bank and Trust.
STB	1/04/05	0.30	105.00	Drafted letter to counsel regarding proposed motion to sell equipment and edited same.
STB	01/05/05	0.50	175.00	Edited and proofread changes to sale motion and prepared draft order and sent to counsel.
STB	01/06/05	0.40	140.00	Two telephone conferences with J. McCormack regarding factual details relating to Magnum.
JML	01/12/05	1.50	285.00	Organized correspondence and pleadings (1.0); reviewed and produced Sun National documents to CFTC and FGMK (.5).
REC	01/12/05	2.30	161.00	Organized pleadings and correspondence; updated pleadings index regarding same.
RXM	01/12/05	0.30	58.50	Conference call with S. Bobo and J. McCormack of CFTC regarding potential claims against parties who received commissions from defendants.
REC	01/13/05	3.00	210.00	Organized pleadings and correspondence; updated pleadings index regarding same (2.0); prepared Notice of Proposed Distribution for filing (1.0).
RXM	01/13/05	0.60	117.00	Meeting with S. Bobo and B. Sanghavi to discuss research regarding potential claims against FCMs and tomorrow's mailing of the notice of hearing to investors.
RXM	01/13/05	0.60	117.00	Drafted updated text for Shasta Capital Associates website and e-mail to webmaster of Shasta website.
STB	01/13/05	0.30	105.00	Reviewed and updated equipment sale motion and drafted order.
REC	01/14/05	2.00	140.00	Organized pleadings and correspondence; updated pleadings index regarding same; prepared Notice of Proposed Distribution for filing.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*General Administration of Estate*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	01/14/05	0.20	39.00	Brief meeting with S. Bobo to discuss agreed motion to sell Tech Traders' equipment.
STB	01/14/05	2.00	700.00	Reviewed account summaries and drafted memo detailing overpayment, commission and Kaivalya claims.
STB	01/14/05	0.40	140.00	Edited and final preparation of motion to sell equipment and discussed procedures for getting order entered with R. Moore.
REC	01/17/05	0.80	56.00	Organized pleadings and correspondence; updated pleadings index regarding same.
RXM	01/17/05	0.30	58.50	Made edits to Receiver's affidavit in support of unopposed motion to sell equipment.
RXM	01/17/05	0.20	39.00	Spoke with J. Carr regarding filing of Receiver's unopposed motion for authority to sell equipment.
STB	01/17/05	0.40	140.00	Conference with R. Moore on equipment sale motion and editing affidavit.
STB	01/17/05	1.70	595.00	Reviewed investor documents relating to potential overpayments and other potential claims and revised memo.
STB	01/17/05	0.10	35.00	Reviewed updates on SSBT.
RXM	01/18/05	0.10	19.50	E-mail message to J. Carr regarding e-filing of Receiver's unopposed motion for authority to sell Tech Trader's equipment.
RXM	01/18/05	0.20	39.00	Meeting with S. Bobo to discuss the Receiver's unopposed motion for authority to sell Tech Traders' equipment.
STB	01/18/05	0.20	70.00	Conference with R. Moore regarding procedures for getting order entered on equipment sale, revise affidavit and finalized same.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
REC	01/19/05	2.60	182.00	Organized documents produced by V. Abernethy, CMP, V. Firth, Investors, Man Financial Middleswarth, Bowers & Co., LLP, R. Shimer, Sterling Bank, Sun National Bank, Tech Traders, and Global Forex Trading; conferences with R. Moore and J. Livingston regarding same.
RXM	01/19/05	0.20	39.00	Spoke with J. Livingston regarding CFTC files and pleadings.
RXM	01/19/05	0.20	39.00	E-mail message to J. Carr regarding yesterday's e-filing of the Receiver's unopposed motion for authority to sell equipment.
STB	01/19/05	0.70	245.00	Reviewed Shimer documents relating to Kaivalya and Edgar and payments made.
REC	01/20/05	2.40	168.00	Organized documents produced by V. Abernethy, CMP, V. Firth, Investors, Man Financial Middleswarth, Bowers & Co., LLP, R. Shimer, Sterling Bank, Sun National Bank, Tech Traders and Global Forex Trading.
RXM	01/20/05	0.80	156.00	Reviewed creditors information from Tech Traders' creditors.
RXM	01/20/05	0.50	97.50	Reviewed documents produced from S. Bobo for CFTC file.
STB	01/20/05	0.20	70.00	Communications with B. Streit regarding regulations on cross-margining of accounts and investor identity.
STB	01/20/05	0.50	175.00	Reviewed and revised draft letter to potential creditors and reviewed accounting records for more potential creditors.
STB	01/20/05	0.20	70.00	Reviewed recent decisions on personal jurisdiction over nonresident in suit by receiver.
RXM	01/21/05	0.30	58.50	Meeting with S. Bobo to discuss status of computer related matters and visit next week to Gastonia, North Carolina.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	01/21/05	0.50	97.50	Meeting with S. Bobo and K. Burton to discuss fee application.
STB	01/21/05	0.60	210.00	Reviewed recent cases on ability to recover commissions paid by Ponzi scheme.
STB	01/24/05	0.20	70.00	Telephone conference with M. LaFar regarding entry of court order and closing the sale of equipment.
RXM	01/25/05	0.10	19.50	Spoke with J. Rapacz of Netrix regarding last week's request for information.
STB	01/25/05	0.50	175.00	Telephone conferences with J. Rapacz and M. LaFar regarding arrangements for trip to North Carolina to close equipment sale, cleanse hard drives and remove documents.
RXM	01/26/05	0.30	58.50	Spoke multiple times with Tech Traders creditor MCI.
STB	01/26/05	0.20	70.00	Telephone call from M. LaFar regarding his purchase of assets and plan for trip to Gastonia.
RXM	01/27/05	1.00	195.00	Conducted research New Jersey choice of law rules.
STB	01/27/05	0.40	140.00	Telephone conference with M. LaFar's office regarding January 28 meeting and prepare bill of sale and revised same.
RXM	01/28/05	6.50	1267.50	Conducted research on New Jersey choice of law principles and accounting malpractice elements under New Jersey and Oregon law.
STB	01/28/05	7.00	2450.00	Supervised cleansing of hard drives of Tech Traders offices; met with M. LaFar regarding sale of equipment; reviewed remaining documents; selected and shipped documents having possible value.
STB	01/28/05	3.50	1225.00	Roundtrip travel to Gastonia, N.C. (one-half of actual time); reviewed documents and reviewed, edited and categorized statement of services for 4 <sup>th</sup> quarter fee application.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	01/29/05	2.00	390.00	Continued research on New Jersey choice of law principles and accounting malpractice elements under New Jersey and Oregon law.
RXM	01/31/05	3.70	721.50	Reviewed case law on New Jersey choice of law rules and accounting malpractice under New Jersey and Oregon law.
RXM	01/31/05	0.50	97.50	Meeting with S. Bobo to discuss visit to Gastonia, as well as documents located on R. Shimer and V. Firth computers.
STB	01/31/05	0.70	245.00	Reviewed documents brought back from Tech Traders' office.
STB	01/31/05	1.30	455.00	Complete review and categorizing statement of services for fee application for 4 <sup>th</sup> quarter.
RXM	02/01/05	1.50	292.50	Conducted initial research on potential commodities fraud claims available to the Receiver.
RXM	02/01/05	0.40	78.00	Spoke with J. McCormack at CFTC regarding several outstanding issues, including potential commodities fraud claims available.
RXM	02/01/05	0.10	19.50	E-mail correspondence to C. Burton in accounting regarding fee application.
RXM	02/01/05	1.00	195.00	Meeting with B. Sanghavi to discuss accounting malpractice under New Jersey and Oregon Law.
STB	02/01/05	0.40	140.00	Conference with R. Moore regarding issues relating to potential claims against accountants and for recovery of commissions.
STB	02/01/05	0.20	70.00	Conference with J. Livingston regarding issues for statement of services and claim information organization.
STB	02/02/05	0.10	35.00	Conference with K. Kubes regarding memorializing fraudulent conveyance research.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	02/02/05	0.10	35.00	Conference with C. Burton regarding adjustments to time charges for fee application.
STB	02/02/05	0.30	105.00	Conference with R. Moore regarding fraudulent conveyance issues and updated account analysis and questionable Magnum disbursements.
RXM	02/03/05	0.30	58.50	Spoke with R. Martinez regarding third fee application.
STB	02/03/05	0.30	105.00	Reviewed MCI letter and conference call with MCI representative and R. Moore regarding payment demand and factual circumstances.
STB	02/03/05	0.10	35.00	Conference with J. Livingston regarding additional Tech Trader records to be archived.
STB	02/03/05	0.50	175.00	Communications with B. Streit regarding Murray narrative regarding Magnum; reviewed same and compared facts to Magnum accounting summaries and drafted summary of conclusions gleaned.
STB	02/03/05	0.10	35.00	Conference with R. Moore regarding amended statement of services for fee application.
STB	02/03/05	0.10	35.00	Telephone conference with M. LaFar regarding status of equipment sale.
RXM	02/04/05	3.00	585.00	Conducted research on private causes of action available under the CEA.
STB	02/04/05	2.80	980.00	Reviewed records produced by Perkins/Universe/Richardson to CFTC.
STB	02/04/05	0.10	35.00	Sent MCI another copy of letter discontinuing service.
STB	02/06/05	0.60	210.00	Reviewed Universe/Kaivalya-related documents.
STB	02/07/05	0.20	70.00	Telephone call with M. Falis re: W-2 issues and discovery.
STB	02/07/05	2.00	700.00	Reviewed related documents produced by CFTC.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	02/07/05	0.30	105.00	Confer with R. Moore re: Kaivalya documents and Perkins deposition, investor inquiries, and objections and disbursement memo.
STB	02/08/05	0.20	70.00	Telephone call to L. Hadder's office re: need for W-2 issues.
STB	02/09/05	0.50	175.00	Confer with R. Moore and J. Livingston re: accounting and tax issues and I objections and preparing for replies.
STB	02/09/05	2.40	840.00	Review records concerning employee wages and withholding; calls to former accountant; three telephone calls with M. Pearson re: facts relating to payments and possible preparation of W-2 forms.
REC	02/10/05	1.00	70.00	Updated index to CFTC files regarding documents produced by investors and CFTC production documents.
STB	02/10/05	0.20	70.00	Confer with R. Moore re: objections received and records relating to employee wages and withholdings.
STB	02/10/05	1.20	420.00	Review records related to payroll and employment withholdings and Hadder correspondence.
JML	02/11/05	1.50	285.00	Reviewed documents produced by CFTC regarding L. Hadder and preparation of payroll taxes and sent same to M. Pearson at FGMK.
JML	02/11/05	0.50	95.00	Organized documents received from S. Bobo.
RXM	02/11/05	0.80	156.00	Reviewed documents produced by L. Hadder, CPA.
STB	02/11/05	0.30	105.00	Confer with R. Moore and J. Livingston re: employment and payroll tax records and information.
STB	02/11/05	0.30	105.00	Telephone call with M. Rakers and M. Pearson re: employment and tax issues.
STB	02/11/05	0.70	245.00	Review Hadder records from CFTC.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
JML	02/14/05	0.10	19.00	Instructions to R. Chappell regarding reproduction of Kaivalya documents from CFTC and processing of documents received from investors.
REC	02/14/05	1.50	105.00	Bates labeled investor claim file production documents; photocopied documents designated by attorney.
STB	02/16/05	0.30	105.00	Communications with E. Streit, R. Shimer, and B. Sanghavi re: potential withdrawal of EFG counsel.
STB	02/16/05	0.40	140.00	Telephone call with B. Streit re: settlement discussions and issues and goals relevant to receivership.
STB	02/16/05	0.50	175.00	Confer with R. Moore re: trading records sought by accountants, distribution objections, and tax statements.
JML	02/17/05	0.20	38.00	Organized documents produced by Tech Traders.
STB	02/17/05	0.10	35.00	Review M. Kaplan letter on crossclaims.
STB	02/18/05	0.30	105.00	Reviewed updated Tech Trader summary.
STB	02/18/05	0.10	35.00	Communications with M. Donato regarding tax issues.
STB	02/22/05	0.20	70.00	Telephone conference with M. Donato regarding issues for 2/28 meeting on records, payroll taxes, and investor tax situations.
STB	02/23/05	0.10	35.00	Reviewed communications with E. Streit and D. Graham regarding possible Bahamian bank account.
STB	02/23/05	0.20	70.00	Telephone conference with banker at Eastern Savings Bank regarding Firth mortgage and status of case.
STB	02/25/05	0.20	70.00	Telephone conference with M. Falis regarding motion to strike cross-claims and tax issues.
RXM	02/28/05	2.50	487.50	Began drafting third fee application for Sachnoff & Weaver's services.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*General Administration of Estate*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	02/28/05	0.20	39.00	E-mail correspondence to J. Carr of Pepper Hamilton regarding certificate of service and Pepper's fees for last quarter.
STB	02/28/05	0.40	140.00	Conferred with R. Moore and prepared for meeting with accountants on documents, claims and tax issues.
STB	02/28/05	2.70	945.00	Met at FGMK regarding tax, document and accountant issues.
STB	02/28/05	0.10	35.00	Reviewed communications on hearing for motion to strike cross-claims and intent to withdraw.
RXM	03/01/05	1.50	292.50	Drafted portion of Sachnoff & Weaver's third fee application.
STB	03/01/05	0.30	105.00	Conferred with R. Moore regarding DiIenno issues and desire to file reply and tax information needed.
STB	03/01/05	0.20	70.00	Reviewed tax forms from FGMK and communications with J. Livingston and M. Pearson regarding tax information.
STB	03/01/05	0.20	70.00	Drafted letter to Tech Traders employees regarding tax forms.
JML	03/02/05	0.50	95.00	Instructions to R. Chappell regarding documents produced by receiver and requested by J. McCormack; telephone conference and e-mails to and from J. McCormack regarding same.
JML	03/02/05	2.00	380.00	Reviewed documents produced by Tech Traders and others to determine FEIN numbers for Tech Traders, Ltd. and Magnum Capital Investments, Ltd.
RXM	03/02/05	2.50	487.50	Drafted portion of Sachnoff & Weaver's third fee application.
RXM	03/02/05	0.50	97.50	Reviewed Sachnoff & Weaver's statement of services for the fourth quarter of 2004.
RXM	03/02/05	0.10	19.50	Spoke with S. Bobo regarding fee applications.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	03/02/05	0.10	35.00	Reviewed letter from S. Abernathy regarding withdrawal of cross-claims.
STB	03/02/05	0.20	70.00	Finalized letters and tax forms to former employees.
STB	03/02/05	0.30	105.00	Communicated with M. Pearson and J. Livingston regarding tax information and obtained and reviewed transcript request materials.
JML	03/03/05	0.20	38.00	Sent documents produced by receiver and requested by J. McCormack.
REC	03/03/05	1.50	105.00	Gathered documents requested by CFTC
RXM	03/03/05	3.00	585.00	Drafted and made substantial edits to Sachnoff & Weaver's third fee application.
RXM	03/03/05	0.60	117.00	Drafted third fee application for Pepper Hamilton.
RXM	03/03/05	0.20	39.00	Reviewed Pepper Hamilton fourth quarter bill.
RXM	03/03/05	3.00	585.00	Drafted and edited FGМК's third fee application.
RXM	03/03/05	0.40	78.00	Reviewed FGМК's fourth quarter statement of services.
STB	03/03/05	0.20	70.00	Conferred with J. Livingston regarding tax information and updated distribution issues.
STB	03/03/05	0.30	105.00	Telephone conference with J. McCormack regarding issues for 3/4 hearing and tax information.
STB	03/03/05	1.50	525.00	Researched tax information, completed transcript request forms, drafted explanatory letters to IRS, and revised and finalized same.
STB	03/07/05	0.30	105.00	Review orders entered on intervention motion, motion to strike, and motion to withdraw, and affidavit in support.
STB	03/08/05	0.40	140.00	Edit fee application.
STB	03/09/05	0.80	280.00	Revise applications for interim compensation.
RXM	03/10/05	0.80	156.00	Made final edits to fee applications and supporting documentation.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*General Administration of Estate*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	03/10/05	0.80	156.00	Conducted research on unjust enrichment under New Jersey and Georgia law.
STB	03/11/05	0.80	280.00	Edit fee applications.
STB	03/11/05	0.10	35.00	Telephone call with M. LaFar re: need to move forward on equipment purchase.
STB	03/11/05	0.20	70.00	Telephone call with J. McCormack re: overall receipts and disbursements of estate.
STB	03/14/05	1.30	455.00	Edit fee application and make adjustments to statement of services and confer with C. Burton and R. Moore re: updating statement of services.
RXM	03/15/05	2.30	448.50	Worked on Sachnoff & Weaver's third fee application and statement of services.
RXM	03/15/05	0.50	97.50	Reviewed expenses for fourth quarter 2004 fee application and spoke with S. Bobo regarding same.
STB	03/15/05	0.70	245.00	Edit review changes of services; final review of interim fee application; send draft to B. Streit.
STB	03/15/05	0.30	105.00	Confer with R. Moore re: additional expense items; updating fee application; send draft to B. Streit.
STB	03/16/05	0.30	105.00	Telephone call with J. McCormack re: reported interest of Dream Venture Group in house and use of funds to Dream Venture Group.
JML	03/17/05	1.00	190.00	Reviewed expenses for third fee application; conference with Sachnoff & Weaver accounting regarding billing issues; revised third fee application.
RXM	03/17/05	0.20	39.00	Spoke with J. Livingston and B. Sanghavi about expenses for fourth quarter of 2004.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*General Administration of Estate*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	03/17/05	0.70	245.00	Communications with E. Streit regarding issues on accountants statement of services; reviewed statement regarding those issues; conferred with R. Moore and telephone conference with M. Pearson and M. Rakers regarding additional detail to flesh out the issues.
STB	03/17/05	0.40	140.00	Reviewed changes in FGМК fee application and summary of services and conferred with R. Moore regarding getting draft finalized and to CFTC to review.
STB	03/17/05	0.30	105.00	Telephone conference with J. McCormack regarding potential ultimate loss to investors and Sterling figures.
STB	03/18/05	0.30	105.00	Conference call with E. Streit, M. Pearson and M. Rakers regarding FGМК statement of services.
STB	03/18/05	0.10	35.00	Telephone conference with R. Moore regarding finalizing fee applications.
RXM	03/21/05	0.20	39.00	E-mail correspondence to J. Carr regarding filing of fee applications.
RXM	03/21/05	1.00	195.00	Reviewed final drafts of fee applications of Pepper Hamilton, Sachnoff & Weaver, and FGМК, LLC.
RXM	03/21/05	0.20	39.00	E-mail correspondence to J. Carr regarding stipulations of fact and e-mail correspondence to S. Bobo regarding same.
RXM	03/21/05	1.00	195.00	Meeting with S. Bobo to discussed several issues including fee application and G. Amerman deposition outline.
STB	03/21/05	0.80	280.00	Conferred with R. Moore regarding stipulations; fee applications; claim form from Chicago Freight Car; investor inquiries and claim objections; and subjects and outline for Amerman deposition.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*General Administration of Estate*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	03/21/05	0.10	35.00	Reviewed revised cost summary.
STB	03/22/05	0.10	35.00	Reviewed Magistrate Donio's order on withdrawal motion.
STB	03/23/05	0.20	70.00	Reviewed Schwab letter and drafted reply on account balance confirmations.
STB	03/24/05	0.20	70.00	Reviewed and finalized letter to Schwab on account balances.
BXS	03/28/05	2.00	630.00	Edited complaint against Teague.
RXM	03/30/05	0.30	58.50	Spoke with J. McCormack at CFTC regarding Suisse Security and sent e-mail to S. Bobo and B. Sanghavi regarding same.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

General Administration of Estate

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	55.10	\$350.00	\$19,285.00
Bina Sanghavi	Litigation	2.00	\$315.00	\$ 630.00
Raven Moore	Litigation	48.00	\$195.00	\$ 9,360.00
Judy M. Livingston	Litigation Paralegal	7.50	\$190.00	\$ 1,425.00
Rhoshanda E. Chappell	Litigation Document Clerk	17.10	\$ 70.00	\$ 1,197.00
			<b>FEE TOTALS</b>	<b>\$31,897.00</b>

750066

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	01/05/05	0.10	19.50	E-mail correspondence to M. Pearson at FGМК regarding Citibank analysis.
RXM	01/06/05	0.20	39.00	Conference call with CFTC regarding recent request for documents from FGМК.
RXM	01/07/05	0.20	39.00	Conference call with M. Pearson of FGМК regarding \$1 million transfer to Magnum from DLJ.
RXM	01/07/05	0.10	19.50	E-mail correspondence to CFTC regarding \$1 million transfer to Magnum from the DLJ.
STB	01/12/05	0.20	70.00	Telephone conference with J. McCormack regarding payments received as commissions from Shasta and Tech Traders.
RXM	01/14/05	0.50	97.50	Conference call with S. Bobo and J. McCormack of CFTC regarding Magnum.
STB	01/14/05	1.10	385.00	Telephone conference with J. McCormack regarding documents subpoenaed from banks and services of large Magnum deposits; reviewed bank production and compared to Magnum summaries and communications with J. McCormack regarding tentative conclusions.
RXM	01/17/05	0.20	39.00	E-mail message to S. Bobo regarding Citibank financial analysis.
RXM	01/17/05	0.10	19.50	Correspondence to M. Pearson of FGМК regarding several deposits into Shasta account from unknown sources.
STB	01/17/05	1.20	420.00	Reviewed of records relating to Magnum payments and attempting to determine who they relate to.
STB	01/17/05	0.20	70.00	Drafted communications to J. McCormack regarding unknown Magnum payments and clarification of Tech Traders commissions issues.
RXM	01/18/05	0.10	19.50	E-mail correspondence to M. Pearson regarding deposit into Shasta account by R. Allan, Ltd.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/18/05	1.40	490.00	Reviewed early records on Magnum transactions.
JML	01/24/05	3.50	665.00	Reviewed documents produced by Wachovia (f/k/a/ First Union Bank); prepared spreadsheet of Wachovia documents requested by FGМК (3.0); revised index of documents produced by CFTC and e-mailed same to J. McCormack (.5).
RXM	01/24/05	0.20	39.00	Spoke with J. Livingston about Wachovia documents for FGМК.
JML	01/25/05	3.00	570.00	Reviewed documents produced by Wachovia (f/k/a First Union Bank); prepared spreadsheet of Wachovia documents requested by FGМК and e-mailed same to M. Pearson.
STB	01/25/05	0.10	35.00	Communications with J. McCormack regarding additional Magnum documents.
STB	01/25/05	0.30	105.00	Telephone conference with B. Streit regarding potential Magnum financial totals; possibility of proffer from Murray, discovery scheduling and calls from investors.
RXM	01/27/05	0.40	78.00	Review of Citibank Bank records for Shasta account and sent e-mail correspondence to S. Bobo and M. Pearson regarding same.
RXM	01/27/05	0.20	39.00	Spoke with S. Bobo regarding status of general matters, including financial analysis for Magnum account.
STB	01/31/05	0.30	105.00	Telephone conference with J. McCormick regarding additional bank records and Tech Traders records, objection filed and Sterling request for meeting and issues with their claims.
REC	02/01/05	4.50	315.00	Organized additional CFTC production documents.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
REC	02/02/05	1.00	70.00	Organized additional CFTC production documents and documents produced by Sterling Bank and Sun National Bank; conference with J. Livingston regarding same.
RXM	02/02/05	0.30	58.50	Spoke with M. Pearson regarding status of financial analysis of Magnum's account at First Union/Wachovia.
RXM	02/02/05	0.30	58.50	E-mail correspondence to S. Bobo regarding status of financial analysis of Citibank Shasta account and Magnum Wachovia/First Union account.
RXM	02/02/05	0.10	19.50	E-mail correspondence to J. McCormack of CFTC regarding FGМК document request.
RXM	02/02/05	0.10	19.50	Communicated with Citibank regarding previous request for documentation for March 2004 transaction.
RXM	02/02/05	0.20	39.00	Spoke with M. Pearson of FGМК regarding various Magnum transactions involving home construction companies and the depositions of V. Abernethy and E. Teague.
RXM	02/02/05	0.10	19.50	Spoke with J. McCormack regarding FGМК's analysis of Magnum's account at Wachovia/First Union.
RXM	02/02/05	0.20	39.00	Spoke with S. Bobo regarding several curious Magnum-related transactions and call to S. Russo regarding CITCO claim form.
STB	02/02/05	0.90	315.00	Lengthy telephone conference with E. Streit and J. McCormack regarding Magnum fund sources and disbursements and concerns over certain claim information.
STB	02/02/05	0.40	140.00	Reviewed updated analysis of bank accounts from FGМК.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
REC	02/03/05	2.20	154.00	Updated index to CFTC files regarding documents produced by other parties.
RXM	02/03/05	0.20	39.00	Spoke several times with L. Coribello from Citibank regarding request for bank records.
RXM	02/03/05	0.20	39.00	Spoke with J. McCormack of CFTC regarding FGМК's request for documents.
RXM	02/04/05	0.40	78.00	Drafted correspondence to L. Coribello at Citibank regarding request for documentation.
RXM	02/04/05	0.50	97.50	Reviewed various bank records from Bank of America related to deposit from Shasta.
RXM	02/04/05	0.40	78.00	Communicated multiple times with M. Pearson at FGМК regarding Bank of America records.
STB	02/04/05	0.30	105.00	Two telephone conferences with M. Pearson regarding Shasta wire transfer details and lack of Tech Trader records.
STB	02/04/05	0.70	245.00	Reviewed records relating to source of deposits into Magnum.
STB	02/04/05	0.90	315.00	Conference with R. Moore on investor and Magnum issues and reviewed bank account summaries regarding Shasta wire transfers and Magnum transactions to support records.
JML	02/16/05	0.20	38.00	Reviewed e-mails to and from M. Pearson regarding request for documents.
JML	02/16/05	0.20	38.00	Returned original documents to CFTC.
RXM	02/16/05	0.10	19.50	Reviewed Man Financial documents.
RXM	02/16/05	0.20	39.00	Spoke with J. Livingston regarding categorizing Man Financial documents.
RXM	02/16/05	0.20	39.00	Conversation with S. Bobo regarding Man Financial documents and call from B. Streit of CFTC.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	02/16/05	0.30	105.00	Review updated accounting summary for Tech Traders from FGМК.
JML	02/17/05	0.20	38.00	Reviewed e-mails to and from M. Pearson regarding request for documents.
RXM	02/17/05	0.10	19.50	E-mail correspondence to J. Ackerman at Man Financial regarding account number 36744.
RXM	02/17/05	1.00	195.00	Reviewed Man Financial documents related to Sterling Trust Anguilla and Tech Traders and sent e-mail correspondence to M. Pearson regarding same.
RXM	02/18/05	0.20	39.00	Spoke with Linda Coribello regarding request for Citibank documents.
RXM	02/28/05	0.30	58.50	Spoke with J. McCormack of CFTC regarding status of most recent request for documents from FGМК.
RXM	02/28/05	0.20	39.00	Edited FGМК's most recent request for production of documents with relevant document numbers.
RXM	02/28/05	0.20	39.00	Spoke with S. Bobo in preparation for his meeting at FGМК.
RXM	02/28/05	1.00	195.00	Reviewed relevant documents related to FGМК's most recent request for documents.
JML	03/02/05	0.10	19.00	Reviewed e-mails from M. Pearson regarding Magnum.
RXM	03/03/05	0.10	19.50	Reviewed fax correspondence from J. Ackerman at Man Financial.
RXM	03/03/05	0.20	39.00	Spoke with J. McCormack regarding Wexford Clearing Service Corp. and its relationship to Magnum.
RXM	03/07/05	0.30	58.50	Spoke with S. Bobo regarding "new" accounts per FGМК and sent M. Pearson e-mail regarding same.
STB	03/07/05	0.30	105.00	Review updated communication from M. Pearson on account information received and review underlying spreadsheets and discuss priorities with R. Moore.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	03/08/05	0.20	39.00	Reviewed e-mail correspondence from J. McCormack regarding new bank accounts in name of the defendants.
STB	03/08/05	0.20	70.00	Confer with R. Moore re: bank records; telephone hearing with Mag. Donio; discovery.
RXM	03/09/05	0.20	39.00	Spoke with M. Pearson at FGMK regarding newly discovered bank accounts maintained by Defendants.
JML	03/10/05	1.30	247.00	Reviewed records produced by Bank of America to determine distributions made to Future Dreams regarding discrepancy in claim; e-mail to M. Pearson regarding same.
RXM	03/10/05	0.10	19.50	E-mail correspondence to M. Pearson regarding Future Dreams, LLC.
STB	03/10/05	0.20	70.00	Telephone call with I. McCormack re: checks written to issuing banks of Tech Traders and Magnum.
JML	03/11/05	3.00	570.00	Reviewed Bank of America, First Union and Citibank records to find documents supporting various transactions.
JML	03/14/05	2.50	475.00	Reviewed and organized Bank of America, First Union and Citibank records to find documents supporting various transactions; e-mail to M. Pearson regarding same.
RXM	03/15/05	0.20	39.00	Spoke with J. McCormack at CFTC regarding request for financial analysis.
JML	03/17/05	0.20	38.00	Reviewed e-mail and documents from M. Pearson regarding Bank of America; conference with R. Moore regarding same.
STB	03/22/05	0.60	210.00	Three telephone conferences with J. McCormack regarding summaries of funds going to and from the various brokerage firms and trading losses and reviewed her discrepancies.

*CFTC v. EFG et al.*, No. 04 CV 1512*Supervise Accounting for Defendants' Transactions*

Bobo, Stephen T.

Receivership of EFG LLC

209393.0001

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	03/22/05	0.70	245.00	Three telephone conferences with M. Pearson regarding updating our trading account analysis, working out the discrepancies and reviewed his updated analyses.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Supervise Accounting for Defendants' Transactions*

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	10.30	\$350.00	\$3,605.00
Raven Moore	Litigation	10.10	\$195.00	\$1,969.50
Judy M. Livingston	Litigation Paralegal	14.20	\$190.00	\$2,698.00
Rhoshanda E. Chappell	Litigation Document Clerk	7.70	\$ 70.00	\$ 539.00
		<b>FEE TOTALS</b>		<b>\$8,811.50</b>

750063

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

Communications with Investors

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/03/05	0.30	105.00	Telephone conference with A. Hubbard regarding claim process, their Sterling investment and case status.
STB	01/03/05	0.40	140.00	Telephone conference with P. McManigal regarding claim status, distribution issues and recommendations for how to determine the distribution and other potential services of recovery.
JML	01/05/05	2.00	380.00	Correspondence to investors regarding claim documentation (.5); reviewed and logged documents produced by investors and CFTC (.5); reviewed FGMK document requests and prepared same to send to M. Pearson (1.0).
STB	01/10/05	0.40	140.00	Telephone conference with N. Hirsch regarding distribution status, details of proposed plan, procedure and K-1 issues.
STB	01/11/05	0.20	70.00	Reviewed investor inquiries and drafted responses.
STB	01/11/05	0.50	175.00	Reviewed correspondence from S. Corcoran about distribution proposal and his investment after the freeze; reviewed Shasta records and drafted response.
RXM	01/12/05	0.20	39.00	Reviewed correspondence from S. Corcoran regarding March 2004 deposit with Shasta, as well as his claim form regarding this deposit.
STB	01/12/05	0.20	70.00	Communications with investors regarding claims and proposed distribution.
RXM	01/13/05	0.30	58.50	Conference call with Dr. Evors regarding the interim distribution.
STB	01/13/05	0.20	70.00	Communications with investors regarding case status and distribution schedule.
RXM	01/14/05	0.20	39.00	Drafted e-mail correspondence to webmaster regarding update to text on Shasta website.
STB	01/14/05	0.10	35.00	Communications with investors regarding claim and distribution status.
STB	01/14/05	0.50	175.00	Revised updates on case status and distribution motion for the website.
STB	01/17/05	0.30	105.00	Communications with investors on proposed distribution and rationale for it.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Communications with Investors*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/18/05	0.50	175.00	Communications with various investors regarding distribution motion and procedures and telephone calls regarding claim deficiencies.
STB	01/18/05	0.20	70.00	Communications with J. Carr regarding contacts from investors on distribution motion.
RXM	01/19/05	0.60	117.00	Updated investor contact information in spreadsheet, as well as status of investors' claim forms.
RXM	01/19/05	0.10	19.50	E-mail correspondence to S. Bobo and J. Livingston regarding my communication with investors.
RXM	01/19/05	0.40	78.00	Reviewed recent correspondence from creditors of Tech Traders.
RXM	01/19/05	0.30	58.50	Reviewed materials from N. Hirsh and communicated with him regarding supporting documentation for investor claim form.
RXM	01/19/05	0.50	97.50	Meeting with J. Livingston regarding communication with investors.
RXM	01/19/05	0.20	39.00	Call with Dr. Evors regarding investor claim process.
RXM	01/19/05	0.70	136.50	Drafted correspondence to Tech Traders creditors in CFTC matter.
RXM	01/20/05	0.50	97.50	Drafted correspondence to Tech Traders creditors.
RXM	01/20/05	0.30	58.50	Drafted address information form for Tech Traders creditors.
RXM	01/20/05	0.30	58.50	Conversation of T. Broudy regarding failure to invest with Shasta Capital Associates, LLC.
RXM	01/20/05	0.40	78.00	Communicated with several investors regarding investor claim process and Receiver's motion for authority to make an interim distribution.
STB	01/20/05	0.50	175.00	Telephone conferences with several investors through investment groups regarding distribution recommendations, reasons for them, underlying facts.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Communications with Investors*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/20/05	0.40	140.00	Responded to e-mail inquiries of investors regarding hearing and objection process, tax issues and treatment under proposed distribution.
BXS	01/21/05	0.50	157.50	Drafted and edited correspondence to creditors and counsel for Woltz.
RXM	01/21/05	0.30	58.50	Drafted memorandum to the file regarding my conversation with T. Broudy.
RXM	01/21/05	1.50	292.50	Spoke with numerous investors regarding status of their disputed claims.
STB	01/21/05	0.60	210.00	Telephone conference with D. Schulz; reviewed claim summary and conference with M.L. Zwick regarding 401(k) issues involved in the distribution.
STB	01/21/05	1.00	350.00	Lengthy telephone conference with G. Amerman regarding Dream Venture Group issues and claim discrepancies and what he has been told regarding background facts and reviewed Magnum and Tech Traders summaries regarding transactions with DVG.
STB	01/21/05	0.60	210.00	Telephone conferences with various investors regarding hearing process and proposed distribution and possible objections.
STB	01/21/05	0.50	175.00	Two telephone conferences with J. McCormack regarding Amerman conversation and her findings regarding other investment groups and Kaivalya and additional documents being produced.
STB	01/23/05	0.10	35.00	Edited draft letter to creditors.
RXM	01/24/05	0.20	39.00	Spoke with S. Bobo regarding my conversations with investors.
RXM	01/24/05	0.50	97.50	Spoke with several investors regarding CFTC's request for information and communicated same to CFTC.
STB	01/24/05	0.30	105.00	Communications with investors regarding proposed treatment of their claims.
RXM	01/25/05	0.40	78.00	Conference call with D. Graham, counsel for DRL Twenty Plus Fund and CMP Fund.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Communications with Investors*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/25/05	0.80	280.00	Lengthy telephone conference with D. Graham regarding distribution plan, lack of distribution to CMP and his Sterling concerns.
STB	01/25/05	0.90	315.00	Lengthy telephone conference with Dr. DiIenno regarding distribution proposal, background facts and his complaints of discriminatory treatment.
STB	01/25/05	0.30	105.00	Conference with R. Moore regarding contacts from investors.
RXM	01/26/05	0.60	117.00	Spoke with several investors regarding proposed distribution plan.
RXM	01/26/05	0.30	58.50	Spoke with S. Bobo to discuss calls with investors.
STB	01/26/05	0.30	105.00	Communications with investors regarding proposed distribution and process.
STB	01/26/05	0.20	70.00	Telephone conference with Dr. DiIenno regarding details for filing objection and reiterating his arguments.
STB	01/27/05	0.20	70.00	Communications with investors regarding distribution process.
STB	01/27/05	0.20	70.00	Telephone conference with D. Graham regarding possible overseas accounts.
RXM	01/28/05	0.40	78.00	Conversation with Dr. DiIenno regarding the distribution schedule.
RXM	01/31/05	0.20	39.00	Communicated with several investors regarding proposed distribution plan.
STB	01/31/05	0.50	175.00	Communications with investors regarding claim issues.
JML	02/01/05	0.50	95.00	E-mails and telephone conference with R. Freda regarding claim.
STB	02/01/05	0.20	70.00	Communicated with investors regarding claim information.
STB	02/02/05	0.10	35.00	Communicated with J. Frey regarding investor attorney contact.
RXM	02/03/05	0.30	58.50	Spoke with B. Sanghavi and S. Bobo regarding contact with investor R. Hirn.
RXM	02/03/05	0.60	117.00	Spoke with R. Hirn regarding investor claim process and drafted follow up correspondence based on our conversation.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Communications with Investors*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	02/03/05	0.20	39.00	E-mail correspondence to D. Schulz regarding investment with Shasta.
STB	02/03/05	0.20	70.00	Communications with investors regarding distribution motion issues and potential objections.
STB	02/07/05	0.20	70.00	Communications with investors re: claim status.
STB	02/17/05	0.20	70.00	Review and respond to investor communications.
STB	02/18/05	0.10	35.00	Communications with investors regarding status of distribution process.
STB	02/22/05	0.20	70.00	Telephone conference with H. Deverett regarding status of distribution process and his claim.
JML	03/03/05	2.00	380.00	Correspondence to various investors discussing their deficiencies in the claim documents and the documents needed to remedy same.
RXM	03/03/05	0.20	39.00	Conversation with R. Freda regarding interim distribution.
STB	03/03/05	0.40	140.00	Telephone conference with J. Roberts regarding $\frac{3}{4}$ hearing, replied to objections to distribution, and explanation of what is behind his objection.
RXM	03/07/05	0.10	19.50	E-mail correspondence to D. Freda.
STB	03/07/05	0.30	105.00	Communication with investors re: $\frac{3}{4}$ hearing and additional process.
STB	03/07/05	0.30	105.00	Telephone call with D. Graham re: distribution objections, issues regarding facts, hearing process, and Sterling objections.
STB	03/07/05	0.20	70.00	Telephone call with N. Stevenson re: $\frac{3}{4}$ hearing and additional hearing process on distributions.
RXM	03/08/05	0.20	39.00	Spoke with S. Bobo regarding conference call with Magistrate Judge Donio.
RXM	03/08/05	0.10	19.50	Reviewed e-mail correspondence from J. Livingston regarding follow-up letters to Shasta investors.
STB	03/08/05	0.20	70.00	Communications with investors re: address changes and status update.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Communications with Investors*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	03/08/05	0.70	245.00	Telephone calls from various investors regarding 3/4/05 hearing; status of distribution and tax issues.
RXM	03/09/05	0.40	78.00	Conversation with Dr. DiIenno.
RXM	03/09/05	0.20	39.00	Conversation with Peter Mt. Shasta.
STB	03/14/05	0.40	140.00	Telephone calls from various investors regarding status of distribution motion and further process.
STB	03/16/05	0.20	70.00	Communications with investors re: status of distribution motion.
STB	03/16/05	0.30	105.00	Telephone call with N. Hirsch re: hearings on objections and tax issues.
STB	03/17/05	0.20	70.00	Communications with investors regarding distribution status.
RXM	03/18/05	0.20	39.00	E-mail correspondence to investors.
RXM	03/22/05	0.30	58.50	Drafted update to Shasta Capital Associates, LLC website.
RXM	03/22/05	0.10	19.50	E-mailed correspondence to M. Ferrell at Future Dreams, LLC.
RXM	03/22/05	0.10	19.50	Drafted e-mail correspondence to webmaster for Shasta Capital Associates, LLC website.
STB	03/22/05	0.30	105.00	Communications with various investors regarding update on case and overall distribution timing.
STB	03/22/05	0.40	140.00	Revised and updated case summary for website and reviewed current CFTC webpage on the case.
RXM	03/23/05	0.20	39.00	E-mail correspondence to Ferrells at Future Dreams, LLC.
STB	03/25/05	0.20	70.00	Communications with investors regarding case status and distribution motion.
RXM	03/30/05	0.20	39.00	Drafted correspondence to D. Perkins of Universe Capital Appreciation, LLC.

CFTC v. EFG et al., No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Communications with Investors*

<u>Timekeeper</u>	<u>Practice Group</u>	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Compensation Requested</u>
Stephen T. Bobo	Financial Services	16.50	\$350.00	\$5,775.00
Bina Sanghavi	Litigation	.50	\$315.00	\$ 157.50
Raven Moore	Litigation	12.80	\$195.00	\$2,496.00
Judy M. Livingston	Litigation Paralegal	4.50	\$190.00	\$ 855.00
		<b>FEE TOTALS</b>		<b>\$9,283.50</b>

750073

CFTC v. EFG et al., No. 04 CV 1512

Distribution Issues

Bobo, Stephen T.

Receivership of EFG LLC

209393.0001

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
STB	01/03/05	2.70	945.00	Reviewed changes to distribution motion, affidavit, proposed order and notice and update and edited for consistency.
STB	1/04/05	0.50	175.00	Telephone conference with E. Streit and J. McCormack regarding issues with distribution motion and supporting investor schedules and pending matters in case.
STB	1/04/05	2.40	840.00	Edited distribution motion and supporting affidavit proof draft order and form of notice for changes.
RXM	01/05/05	0.10	19.50	E-mail correspondence to B. Streit regarding the interim distribution schedules.
RXM	01/05/05	0.50	97.50	Drafted proposed consent order regarding filing distribution schedules under seal.
RXM	01/05/05	1.00	195.00	Made edits to agreed and disputed claims schedules.
RXM	01/05/05	1.00	195.00	Meeting with S. Bobo to discuss the Receiver's motion for authority to approve the interim distribution investors.
STB	01/05/05	0.10	35.00	Telephone conference with B. Streit regarding updated distribution documents.
STB	01/05/05	0.90	315.00	Conference with R. Moore regarding distribution issues raised by CFTC; revised claim schedules and individual investor issues and procedures for filing under seal.
STB	01/05/05	1.80	630.00	Edited distribution motion, affidavit, notice and order; reviewed changes.
BXS	01/06/05	0.70	220.50	Reviewed and edited Motion to Make Interim Distribution.
JML	01/06/05	2.00	380.00	Reviewed exhibits A and B to motion to make interim distribution (1.3); reviewed and logged additional documents produced by investors (.2); prepared for production to FG MK documents produced by Sterling Bank and e-mailed same to M. Pearson (.5).
RXM	01/06/05	0.70	136.50	Conference call with local counsel regarding tomorrow's filing of the Receiver's motion.

*CFTC v. EFG et al.*, No. 04 CV 1512  
 Bobo, Stephen T.  
 Receivership of EFG LLC  
 209393.0001

*Distribution Issues*

<u>TIME KEEPER</u>	<u>DATE</u>	<u>HOURS</u>	<u>DOLLARS</u>	<u>DESCRIPTION</u>
RXM	01/06/05	1.00	195.00	Reviewed final draft of the Receiver's motion.
STB	01/06/05	1.40	490.00	Lengthy telephone conference with B. Streit, J. McCormack and R. Moore regarding factual details on certain claims, factual details relating to distribution motion and process of filing under seal.
STB	01/06/05	0.40	140.00	Conference with R. Moore on details for claim distribution schedules and changes to memorandum.
STB	01/06/05	0.20	70.00	Telephone conference with B. Streit regarding finalizing distribution motion and issues concerning certain investors.
STB	01/06/05	1.60	560.00	Revised and edited distribution memorandum and supporting documents.
BXS	01/07/05	1.00	315.00	Reviewed and edited Motion to Make Interim Distribution and discussed same with R. Moore and S. Bobo.
JML	01/07/05	1.50	285.00	Cite checked and prepared for filing motion to make interim distribution (1.0); reviewed affidavit and other documents in support of motion (.5).
RXM	01/07/05	1.50	292.50	Handled service of process of the Receiver's motion for authority to make interim distribution to all parties of record.
RXM	01/07/05	0.60	117.00	Meeting with J. Livingston to discuss final edits to Receiver's motion for authority to make interim distribution and to supporting documents.
RXM	01/07/05	2.30	448.50	Drafted proposed stipulated order regarding confidentiality.
RXM	01/07/05	0.30	58.50	Drafted detailed e-mail correspondence to J. Carr regarding today's filing.
RXM	01/07/05	0.30	58.50	Reviewed draft of notice of motion sent by local counsel and made edits.
RXM	01/07/05	0.70	136.50	Meeting with S. Bobo to discuss the proposed stipulated order regarding confidentiality and correspondence to the court and counsel of record regarding same.