



DIVISION OF  
ECONOMIC ANALYSIS

U.S. COMMODITY FUTURES TRADING COMMISSION

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OFFICE OF THE SECRETARIAT

May 31, 2000

Ms. Jill S. Fassler  
Vice President and Associate General Counsel  
New York Cotton Exchange  
Four World Trade Center  
New York, New York 10048

SUBJECT: Proposed amendments to convert the New York Cotton Exchange U.S. Dollar Index futures contract to physical delivery from cash settlement, submitted under fast track procedures.

Dear Ms. Fassler:

In a submission dated April 13, 2000, the New York Cotton Exchange (NYCE) submitted to the Commission, pursuant to Section 5a(a)(12) of the Commodity Exchange Act and Commission Regulation 1.41(b), proposed amendments to NYCE rules 4.06-B, 4.07-B, and 4.11-B through 4.16-B. The NYCE intends to make the proposed amendments effective for application to newly listed contract months shortly following receipt of Commission approval.

Please be advised that, as of the close of business on May 30, 2000, the proposed amendments were deemed approved pursuant to Section 5a(a)(12) of the Act, 7 U.S.C. § 7a(a)(12) and Commission Regulation 1.41(b).

Sincerely,

Richard A. Shilts  
Acting Director

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