

COMMENT

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secretary

From: Mike Buckert [mbuckert@adams.net]
Sent: Thursday, June 15, 2000 9:30 AM
To: secretary@cftc.gov
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Jean A. Webb, Secretary

Commodity Futures Trading Commission

Comment to proposed amendments to CBOT's maximum daily price limits

As I set here reading the changes proposed for the trading limits I wonder how many of the none farmer sector of business people would react to their daily income being susceptible to an average 10.25% variation. Under the new proposal with today's cash price locally of corn \$1.85 this reflects a 9.7% price variation and with beans at \$5.12 this is a volatile 10.8%. To the average wage earner making \$35,000 this could reduce him to \$31412.50, that's only 298.95 per month decrease, maybe 60% of his car payment. I think its time for stability in the markets, not more volatility.

As to having to switch due to a computer system in Germany lets wake up. This is America, if we are the leaders why bow to others.

Mike A. Buckert

1115 E. Cty. Rd. 1800

Hamilton, IL 62341

217-847-3880

mbuckert@adams.net

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