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COMMENT

May 18, 2004

Ms. Jean Webb
Office of the Secretariat
Commodity Futures Trading Commission
1155 21st Street NW
Washington, DC 20581

By email

Re: Futures Markets Self-Regulation 69 FR 19166 (April 12, 2004)

Dear Ms. Webb:

I am writing to request a 30-day extension of time, until June 26, 2004, to file comments on the commission's examination of the DSRO system, including its cooperative agreements and programs. The April 12, 2004 release is a part of the CFTC's ongoing review of the roles, responsibilities and capabilities of SROs in the futures industry announced by Chairman Newsome in February 2004.

We understand a second request for comment soliciting views on governance issues at SROs will be forthcoming in the next few weeks. We are requesting an extension of time so that industry participants can take into account the full scope of the issues raised in the Commission's study before filing comments on the DSRO section of the study.
Thank you for considering our request.

Sincerely,

Barbara Wierzynski
Executive Vice President and General Counsel

Cc: Chairman James Newsome
Commissioner Sharon Brown-Hruska
Commissioner Walt Lukken
James Carley
Scott Parsons