

**Received CFTC
Records Section**

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secretary

From: John S. Daly [jdaly@envantageinc.com]
Sent: Monday, June 26, 2006 3:26 PM
To: secretary
Subject: COT reports

COMMENT

Dear Eileen Donovan;

I would kindly like to respond to your "Request for comments", regarding the CFTC's weekly commitment of traders report.

I have been trading energy commodities for over 15 years and am constantly looking for information regarding the trading patterns of market participants. One area that I am continually drawn to is the Commitment of traders reports for Crude and Natural Gas.

Recently, I have been looking not only at the futures and options combined reports but also at the HH swaps and HH penultimate swaps reports. It is very interesting how the swaps are at historic levels for the non-commercials right now. It would be very helpful to see where their positions lie. In other words, if the non-commercials are net long in total it would be nice to see where the break down lies by month to get a real understanding of their positions. The same applies for commercials and non-reportables.

Is there some reason the CFTC doesn't provide a breakdown by month? I would enjoy your comments regarding this subject.

Sincerely;

John S. Daly

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