

COMMENT

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secretary

**From:** Tim Tonn [timtonn@comcast.net]  
**Sent:** Monday, July 17, 2006 12:12 PM  
**To:** secretary  
**Subject:** COT Report

2006 JUL 17 PM 4:13  
OFC. OF THE SECRETARIAT

Please DO NOT discontinue publishing COT data. This is an environment where large institutions, if anything, should be held to higher standards of integrity and transparency. We are in a time where markets are increasingly dominated by large banking and investment banking interests and the largest hedge funds. As I read the earnings reports of the largest investment banks their earnings are increasingly coming from proprietary trading. Much of the time it's the littler guys that are on the other side of these trades. Many of these very same institutions have either direct or indirect involvement with the Fed and have access to other types of information that the little guy simply doesn't have.

Please do not continue to tip the scales in favor of the large institutions. Continue to require them to report their activity and continue publishing this data for all to see. It's already reported on a delayed basis anyway.

Thanks,  
Tim

Received CFTC  
Records Section

07/17/06