

COMMENT

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secretary

From: Darrell Parlee [darrell@parlee.net]
Sent: Thursday, July 20, 2006 4:55 PM
To: secretary
Subject: COT reports

I'm very concerned about the implication of changes being proposed. My gravest concern regards the suggestion that COT reporting might be eliminated entirely.

I don't see how, in an enlightened society, providing less information could ever be construed as a public benefit. Citizens have a right to information collected by our government. Freedom of Information Act suggests that is the case.

If you were to remove insights into market conditions, how could that possibly benefit the public at large? In my mind, that is an unjustifiable position to take.

I'd strongly encourage you to go the other direction. In the electronic age, information should become MORE accessible and timely - not less so. The current situation is better than nothing at all, but not what really serves the people's needs.

I'd suggest that existing delays in information presentation be minimized to the maximum extent possible. Ideally, we'd have access to real-time information contained in these reports.

If you're looking to improve your service, we need better reporting in general - and more timely information overall. These reports are a valuable tool, which can be used to guide financial activities.

Make them accurate, timely, and readily available to anybody wanting access to such detail. Obfuscation of the realities of financial market specifics serves nobody's best interests. Eliminating the reports is an untenable position to suggest, let alone implement.

My position is simple. Increase the amount of information available. Minimize delays between capture and reporting. Bring financial data out into the open so that everybody has a level playing field. Be sure to remember that this is OUR data you're messing with - it belongs to the people and should not be hidden from view.

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**Received CFTC
Records Section**
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