


**FUTURES INDUSTRY ASSOCIATION**  
**INC.**

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February 19, 1998

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Ms. Jean Webb  
 Secretary  
 Commodity Futures Trading Commission  
 Three Lafayette Center  
 1155 21st Street, N.W.  
 Washington, D.C. 20581

**COMMENT**

Re: Proposed rulemaking concerning voting by interested members  
 of self-regulatory organization governing boards and  
 committees 63 FR 34929 (January 23, 1998)

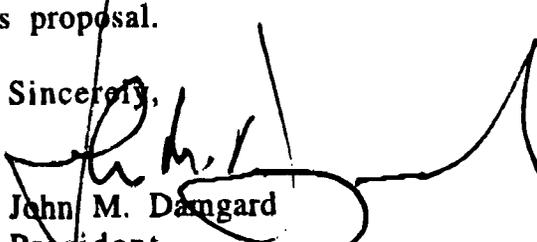
Dear Ms. Webb:

On behalf of the Futures Industry Association, I respectfully  
 request that the Commission extend the comment period on its  
 proposal to establish conflict of interest rules on SRO boards  
 for thirty days.

The FIA intends to file a comment on behalf of its future  
 commission merchant members. However, because of the substantial  
 number of matters on which comment has been requested in the last  
 month which will affect our members, the original 30 day comment  
 period is not enough time to complete our analysis.

The FIA has participated in the formulation of conflict of  
 interest provisions in the Commodity Exchange Act and in every step  
 of the Commission's implementation of the rules issued pursuant to  
 the CEA. We would like the additional time to file a reasoned  
 comment letter on the CFTC's proposal.

Sincerely,

  
 John M. Dangard  
 President

cc: David P. Van Wagner

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