

U.S. COMMODITY FUTURES TRADING COMMISSION

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March 24, 1999

Office of the SECRETARIAT

Mr. Jeff C. Borchardt  
Senior Vice President  
Kansas City Board of Trade  
4800 Main Street  
Kansas City, Missouri 64112

Re: Application of the Kansas City Board of Trade for designation as a contract market in the Internet Stock Price Index futures contract and options on that futures contract.

Dear Mr. Borchardt:

By correspondence dated December 11, 1998 through March 3, 1999, the Kansas City Board of Trade (KCBT) applied pursuant to Sections 4c and 6 of the Commodity Exchange Act (Act), 7 U.S.C. §§ 6c and 8, and Commission Regulation § 33.5, 17 C.F.R. § 33.5, for designation as a contract market in the Internet Stock Price Index (Index) futures and option contracts.

The Commission has reviewed the materials submitted by the KCBT and today has designated the KCBT as a contract market in the Internet Stock Price Index futures contract and options on that futures contract pursuant to Sections 4c and 5 of the Act, 7 U.S.C. §§ 6c and 7.

Concurrent with designation, the Commission today also approved, pursuant to Section 5a(a)(12) of the Act, 7 U.S.C. § 7a(a)(12), proposed rules 3500.00, 3502.00, 3503.00, 3505.00, 3506.00, 3507.00, 3508.00, 3510.00, 3511.00, 3512.00, 3513.00, 3514.00, 3515.00, 3516.00, 3517.00, 3517.01, 3517.02, 3517.03, 3518.00, 3519.00, 3520.00, 3520.01, 3520.02, 3520.03, 3525.00, 3530.00, 3530.01, 3530.02, 3535.00, 3540.00, 3540.01, 3600.00, 3601.00, 3602.00, 3603.00, 3603.01, 3603.02, 3604.00, 3605.00, 3606.00, 3607.00, 3608.00, 3610.00, 3611.00, 3611.01, 3612.00, 3613.00, 3614.00, 3615.00, 3615.01, 3616.00, 3616.01, 3616.02, 3616.03, 3616.04, 3616.05, 3616.06, 3616.07, 3617.00, 3618.00, 3619.00, 3619.01, 3619.02, 3620.00, 3620.01, 3620.02, 3620.03, 3620.04, 3620.05, 3620.06, 3621.00, 3622.00, 3623.00, 3623.01, 3623.02, 3623.03, 3623.04, 3623.05, 3623.06, 3623.07, 3623.08, 3624.00, 3625.00, 3626.00, 3627.00, 3628.00, 3629.00, 3630.00, and 3630.01, and proposed resolutions 35-3517.00-1, 35-3518.00-1, 35-3540.00-1, and 36-3628.00-1.

The Commission understands that a modified capitalization procedure for weighting the Index will be adopted at the time of the next scheduled quarterly revision in April 1999.

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The Commission reminds the KCBT that any determination to list particular contract months in the subject contracts must be submitted under Commission Regulation 1.41(l).

Sincerely,

  
Jean A. Webb  
Secretary of the Commission

**In the Matter of the Application of the Kansas City Board of  
Trade for Designation as a Contract Market in Options on the  
Internet Stock Price Index Futures Contract**

**UNITED STATES OF AMERICA  
Before the  
COMMODITY FUTURES TRADING COMMISSION**

**ORDER OF DESIGNATION**

The Kansas City Board of Trade (KCBT) having submitted, pursuant to Sections 4c and 6 of the Commodity Exchange Act (Act), 7 U.S.C. §§ 6c and 8, and Commission Regulation 33.5, 17 C.F.R. §33.5, an application for designation as a contract market in options on the Internet Stock Price Index futures contract and the Commodity Futures Trading Commission having reviewed the application and the complete record in this matter, and for the reasons set forth in the memorandum submitted to the Commission by its staff recommending designation of this contract market, the Commission finds that for purposes of this application the KCBT has demonstrated compliance with the requirements of Sections 4c and 5 of the Act, 7 U.S.C. §§ 6c and 7, and the regulations thereunder. Therefore,

**IT IS HEREBY ORDERED**, under Sections 4c and 5 of the Act, 7 U.S.C. §§ 6c and 7, that the application of the KCBT for designation as a contract market in options on the Internet Stock Price Index futures contract is granted, and

**IT IS FURTHER ORDERED** that this grant of designation shall be subject to compliance with all sections of the Act and regulations thereunder applicable to the KCBT as a contract market.

Issued in Washington, D.C., this 24<sup>th</sup> day of March, 1999.

By the Commission



Jean A. Webb  
Secretary of the Commission

**In the Matter of the Application of the Kansas City  
Board of Trade for Designation as a Contract Market in  
the Internet Stock Price Index Futures Contract**

**UNITED STATES OF AMERICA  
Before the  
COMMODITY FUTURES TRADING COMMISSION**

**ORDER OF DESIGNATION**

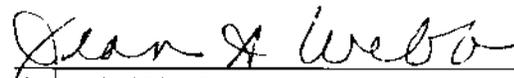
The Kansas City Board of Trade (KCBT) having submitted, pursuant to Section 6 of the Commodity Exchange Act (Act), 7 U.S.C. § 8, an application for designation as a contract market in the Internet Stock Price Index futures contract and the Commodity Futures Trading Commission having reviewed the application and the complete record in this matter, and for the reasons set forth in the memorandum submitted to the Commission by its staff recommending designation of this contract market, the Commission finds that for purposes of this application the KCBT has demonstrated compliance with the requirements of Section 5 of the Act, 7 U.S.C. § 7, and the regulations thereunder. Therefore,

**IT IS HEREBY ORDERED**, under Section 5 of the Act, 7 U.S.C. § 7, that the application of the KCBT for designation as a contract market in the Internet Stock Price Index futures contract is granted, and

**IT IS FURTHER ORDERED** that this grant of designation shall be subject to compliance with all sections of the Act and regulations thereunder applicable to the KCBT as a contract market.

Issued in Washington, D.C., this 24<sup>th</sup> day of March 1999.

By the Commission

  
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Jean A. Webb  
Secretary of the Commission