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COMMENT

U.S. COMMODITY FUTURES TRADING COMMISSION
Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

John E. Tull, Jr.
Commissioner

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MEMORANDUM

To: Public Comment File:
From: Office of Commissioner John E. Tull, Jr. 
Date: January 27, 1999
Re: Meeting with Representatives of South Dakota Soybean Processors Re: Proposed Amendments to Chicago Board of Trade Soybean Oil Futures Contract [Federal Register: January 11, 1999 (Volume 64, Number 6)][Notices] [Page 1603-1604]

On January 26, 1999, Commissioner Tull met with Representatives of South Dakota Soybean Processors ("SDSP") to consider their views on proposed changes to the Chicago Board of Trade's ("CBOT") Soybean Oil Futures Contract. Those present were Rodney Christianson, CEO, Paul Casper, Board President, and Danny Potter, SDSP Finance Committee Chairman. Also present were David Condon and Madge Hamilton, legal advisers to Commissioner Tull. Commissioner Barbara Holum and her legal advisors, De'Ana Dow and Clarence Sanders, also attended the meeting.

SDSP's representatives summarized their views on this matter, consistent with the comment letters it has placed in the public record. In particular, they focused on the negative impact the CBOT's proposed changes to its Soybean Oil Futures Contract would have on their facility. Without commenting on the merits of their argument, Commissioner Tull stated that he felt comfortable supporting an extension of time for the public comment period on the CBOT's proposed contract changes

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