

COMMENT

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secretary

From: Robert Lewkovich [rlwkov@flash.net]

Sent: Tuesday, February 01, 2000 2:19 PM

To: secretary@cftc.gov

Subject: Exemption from Registration as a Commodity Trading Advisor

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OFFICE OF THE SECRETARIAT

Dear Sirs,

This is a comment regarding proposed CFTC rule changes of CTA's.

The rules as they are stated are probably satisfactory for those people who register as a CTA

One area that is completely ignored, possibly on purpose, is that of the person who chooses NOT to register as a CTA and then offers his/her opinion on the outlook for some market, gold, soybeans, ..., whatever.

What is your stance on this? Do you believe that you have regulatory authority over someone giving (or selling) their opinion on any futures market who is NOT registered as a CTA? Do you believe that I, John Q public, should have to register with the government before I can give my opinion on or sell software that relates to the futures market?

Don't you believe that the current fraud laws are sufficient to regulate any intentionally misleading activity.

Isn't the power to grant registration the power to revoke it? Under what circumstances would you revoke my registration which supposedly grants me permission to offer my opinions?

I look forward to your reply.

Regards,
Robert Lewkovich

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Records Section

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