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January 16, 2004

VIA FACSIMILE

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.07 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Natural Gas, Heating Oil and Unleaded
Gasoline Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Natural Gas, Heating Oil and Unleaded Gasoline option contracts as detailed below:

- (A) On January 13, 2004, the Exchange added a call and a put:
- (1) at the strike prices of 9100 and 9400 for the April 2004 contract month of the Natural Gas option contract;
 - (2) at the strike price of 11800 for the April 2004 contract month of the Heating Oil option contract;
 - (3) at the strike price of 124 for the May 2004 contract month of the Copper option contract;
 - (4) at the strike price of 900 for the May 2004 contract month of the Silver option contract;
 - (5) at the strike price of 5450 for the September 2004 contract month of the Natural Gas option contract;
 - (6) at the strike price of 550 for the October 2004 contract month of the Gold option contract;
- (B) On January 14, 2004, the Exchange added a call and a put:
- (7) at the strike price of 12700 for the June 2004 contract month of the Unleaded Gasoline option contract;

(8) at the strike price of 5400 for the June 2004 contract month of the Natural Gas option contract;

(9) at the strike price of 825 for the July 2004 contract month of the Silver option contract;

(C) On January 15, 2004, the Exchange added a call and a put:

(10) at the strike price of 850 for the July 2004 contract month of the Silver option contract;

(D) On January 16, 2004, the Exchange added a call and a put:

(11) at the strike price of 875 for the July 2004 contract month of the Silver option contract;

(12) at the strike price of 900 for the September 2004 contract month of the Silver option contract;

(13) at the strike price of 1400 for the December 2004 contract month of the Silver option contract;

(14) at the strike price of 5900 for the June 2005 contract month of the Natural Gas option contract; and

(15) at the strike price of 5900 for the September 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli