



New York
Mercantile Exchange

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March 23, 2004

VIA E-MAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.39(Listing of Additional Strike Prices for the
Gold, Silver, Copper, Natural Gas, Crude Oil and Unleaded Gasoline
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Natural Gas, Crude Oil and Unleaded Gasoline option contracts as detailed below:

(A) On March 19, 2004, the Exchange added a call and a put:

(1) at the strike price of 7600 for the June 2004 contract month of the Natural Gas option contract;

(2) at the strike price of 1050 for the July 2004 contract month of the Silver option contract;

(3) at the strike prices of 126 and 128 for the September 2004 contract month of the Copper option contract;

(4) at the strike prices of 875 and 1200 for the December 2004 contract month of the Silver option contract;

(B) On March 22, 2004, the Exchange added a call and a put:

(5) at the strike price of 4600 for the August 2004 contract month of the Crude Oil option contract;

(6) at the strike price of 1100 for the September 2004 contract month of the Silver option contract;

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The New York Mercantile Exchange, Inc., is composed of two divisions. The NYMEX Division offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, coal, propane, platinum, and palladium. The COMEX Division offers trading in gold, silver, copper, and aluminum.

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(7) at the strike prices of 465 and 475 for the October 2004 contract month of the Gold option contract;

(C) On March 23, 2004, the Exchange added a call and a put:

(8) at the strike price of 925 for the May 2004 contract month of the Silver option contract;

(9) at the strike price of 520 for the May 2004 contract month of the Gold option contract;

(10) at the strike price of 315 for the June 2004 contract month of the Gold option contract;

(11) at the strike prices of 13600 and 13800 for the September 2004 contract month of the Unleaded Gasoline option contract;

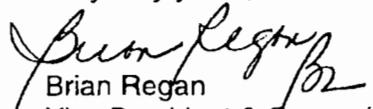
(12) at the strike price of 1300 for the December 2004 contract month of the Silver option contract; and

(13) at the strike prices of 1100 and 1150 for the December 2005 contract month of the Silver option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,


Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson