



New York
Mercantile Exchange

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June 17, 2004

BY FAX

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.81 (Listing of Additional Strike Prices for the
Gold, Copper, Heating Oil, Crude Oil, Natural Gas and Related
Calendar Spread Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Copper, Heating Oil, Crude Oil, Natural Gas and related calendar spread option contracts as detailed below:

- (A) On June 14, 2004, the Exchange added a call and a put:
 - (1) at the strike price of 13100 for the November 2004 contract month of the Heating Oil option contract;
 - (2) at the strike price of 325 for the April 2005 contract month of the Gold option contract;
- (B) On June 15, 2004, the Exchange added a call and a put:
 - (3) at the strike price of 146 for the September 2004 contract month of the Copper option contract;

New York Mercantile Exchange, Inc.
World Financial Center
One North End Avenue
New York, NY 10282-1101
(212) 299-2000

The New York Mercantile Exchange, Inc., is composed of two divisions. The NYMEX Division offers trading in crude oil, heating oil, unleaded gasoline, natural gas, electricity, coal, propane, platinum, and palladium. The COMEX Division offers trading in gold, silver, copper, and aluminum.

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(4) at the strike price of 5100 for the December 2004 contract month of the Crude Oil option contract;

(5) at the strike price of 7250 for the December 2004 contract month of the Natural Gas option contract;

(6) at the strike price of 10000 for the October 2005 contract month of the Natural Gas option contract;

(C) On June 16, 2004, the Exchange added a call and a put:

(7) at the strike price of 10000 for the May 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 10000 for the June 2005 contract month of the Natural Gas option contract;

(9) at the strike price of 10000 for the July 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 10000 for the August 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 10000 for the September 2005 contract month of the Natural Gas option contract;

(D) On June 17, 2004, the Exchange added a call and a put:

(12) at the strike price of 25 for the July 2004 contract month of the Unleaded Gasoline One month Calendar Spread option contract;

(13) at the strike price of 8050 for the October 2004 contract month of the Natural Gas option contract; and

(14) at the strike price of 13600 for the September 2004 contract month of the Heating Oil option contract.

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Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 17.04, and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,



Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli