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August 2, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Certification of Changes to Feeder Cattle Options Rule 102A01.E-pursuant to CFTC Regulation §40.6. CME Submission #04-75.

Dear Ms. Webb,

Chicago Mercantile Exchange (CME), pursuant to Commission Regulation §40.6, informs the Commission of a change to Feeder Cattle Options Rule 102A01.E that expands the strike price range for 2-cent strikes from 10 cents to 16 cents. This change will be applied to all contract months, beginning Tuesday, August 3, 2004.

The Exchange certifies that this action neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules thereunder.

The text of amended Rule 102A01.E is noted below, with additions underlined and deletions bracketed and overstruck:

OPTIONS ON FEEDER CATTLE FUTURES

102A01. OPTION CHARACTERISTICS

E. Exercise Prices

The exercise prices shall be stated in terms of cents per pound. For all contract months, exercise prices shall be at intervals of 2¢; e.g., 60¢, 62¢, 64¢, etc. In addition, for the first two contract months, some exercise prices shall be at intervals of 1¢; e.g., 61¢, 62¢, 63¢, etc., as described below. For the expiring contract month, some exercise prices shall also be at intervals of .50¢; e.g., 60.50¢, 61.50¢, 62.50¢, etc., as described below.

At the commencement of option trading in a contract month, the Exchange shall list put and call options at 2¢ intervals in a range of [~~40¢~~] 16¢ above and below the previous day's settlement price of the underlying futures contract. When a sale, bid, offer, or settlement price in the underlying futures contract occurs at, or passes through an exercise price, the Exchange shall list on the next trading day put and call option contracts at the next higher (or next lower) exercise price within a [~~40¢~~] 16¢ range above (or below) the exercise price at which or through which the underlying futures sale, bid, offer, or settlement price occurred.

(Remainder of Rule is unchanged)

Please do not hesitate to contact Jack Cook at 312-930-3295 or jcook@cme.com if any questions arise during the processing of this submission. Please reference our CME Submission #04-75 on all future correspondence for this submission:

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

John W. Labuszewski, Director
Research & Product Development