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August 4, 2004

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.100 (Listing of Additional Strike Prices for the
Gold, Silver, Crude Oil, Natural Gas and Related Calendar Spread
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Crude Oil, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On August 2, 2004, the Exchange added a call and a put:
- (1) at the strike prices of 825 and 850 for the October 2004 contract month of the Silver option contract;
 - (2) at the strike prices of 8700 and 8800 for the February 2005 contract month of the Natural Gas option contract;
- (B) On August 3, 2004, the Exchange added a call and a put:
- (3) at the strike prices of 8450 and 9250 for the December 2004 contract month of the Natural Gas option contract;
 - (4) at the strike price of 9200 for the January 2005 contract month of the Natural Gas option contract;
 - (5) at the strike price of 5300 for the January 2005 contract month of the Crude Oil option contract;
 - (6) at the strike price of 540 for the June 2005 contract month of the Gold option contract;

(7) at the strike price of 6100 for the June 2005 contract month of the Natural Gas option contract;

(8) at the strike price of 1200 for the July 2005 contract month of the Silver option contract;

(9) at the strike price of 6600 for the December 2005 contract month of the Natural Gas option contract;

(10) at the strike price of 6800 for the March 2006 contract month of the Natural Gas option contract;

(11) at the strike price of 6800 for the May 2006 contract month of the Natural Gas option contract;

(12) at the strike price of 6800 for the June 2006 contract month of the Natural Gas option contract;

(13) at the strike price of 6800 for the July 2006 contract month of the Natural Gas option contract;

(14) at the strike price of 6800 for the August 2006 contract month of the Natural Gas option contract;

(15) at the strike price of 6800 for the September 2006 contract month of the Natural Gas option contract;

(16) at the strike price of 6800 for the October 2006 contract month of the Natural Gas option contract;

(17) at the strike price of 6800 for the December 2006 contract month of the Natural Gas option contract;

(C) On August 4, 2004, the Exchange added a call and a put:

(18) at the strike price of 9400 for the January 2005 contract month of the Natural Gas option contract;

(19) at the strike price of 310 for the December 2005 contract month of the Gold option contract;

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(20) at the strike price of 215 for the December 2005 contract month of the WTI Brent Twelve month Calendar Spread option contract; and

(21) at the strike price of 6600 for the March 2006 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli