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BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.124 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Crude Oil, Heating Oil, Crack Gasoline
and Natural Gas Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Crude Oil, Heating Oil, Crack Gasoline and Natural Gas option contracts as detailed below:

- (A) On September 27, 2004, the Exchange added a call and a put:
- (1) at the strike price of 9450 for the November 2004 contract month of the Natural Gas option contract;
 - (2) at the strike price of 9450 for the December 2004 contract month of the Natural Gas option contract;
 - (3) at the strike price of 9450 for the January 2005 contract month of the Natural Gas option contract;
 - (4) at the strike prices of 9450 and 11250 for the February 2005 contract month of the Natural Gas option contract;
 - (5) at the strike prices of 5550, 9450 and 11250 for the March 2005 contract month of the Natural Gas option contract;

(6) at the strike price of 6300 for the March 2005 contract month of the Crude Oil option contract;

(7) at the strike prices of 14200 and 14800 for the May 2005 contract month of the Heating Oil option contract;

(B) On September 28, 2004, the Exchange added a call and a put:

(8) at the strike prices of 460 and 480 for the November 2004 contract month of the Gold option contract;

(9) at the strike prices of 18300, 15800 and 17600 for the January 2005 contract month of the Heating Oil option contract;

(10) at the strike prices of 5950 and 6150 for the January 2005 contract month of the Crude Oil option contract;

(11) at the strike price of 6200 for the February 2005 contract month of the Crude Oil option contract;

(12) at the strike price of 6400 for the March 2005 contract month of the Crude Oil option contract;

(13) at the strike prices of 8200 and 8900 for the March 2005 contract month of the Natural Gas option contract;

(14) at the strike price of 5600 for the May 2005 contract month of the Crude Oil option contract;

(15) at the strike price of 5650 for the June 2005 contract month of the Natural Gas option contract;

(16) at the strike price of 1000 for the September 2005 contract month of the Silver option contract;

(17) at the strike price of 6700 for the December 2005 contract month of the Natural Gas option contract;

(C) On September 29, 2004, the Exchange added a call and a put:

(18) at the strike price of 16400 for the December 2004 contract month of the Heating Oil option contract;

(19) at the strike price of 154 for the December 2004 contract month of the Copper option contract;

(20) at the strike price of 17200 for the January 2005 contract month of the Heating Oil option contract;

(21) at the strike prices of 134 and 165 for the March 2005 contract month of the Copper option contract;

(22) at the strike price of 5550 for the September 2005 contract month of the Natural Gas option contract;

(23) at the strike price of 8300 for the November 2005 contract month of the Natural Gas option contract;

(24) at the strike price of 8300 for the December 2005 contract month of the Natural Gas option contract;

(25) at the strike price of 8300 for the January 2006 contract month of the Natural Gas option contract;

(26) at the strike price of 8300 for the February 2006 contract month of the Natural Gas option contract;

(27) at the strike price of 8300 for the March 2006 contract month of the Natural Gas option contract;

(28) at the strike price of 6400 for the June 2005 contract month of the Natural Gas option contract;

(D) On September 30, 2004, the Exchange added a call and a put:

(29) at the strike price of 465 for the November 2004 contract month of the Gold option contract;

(30) at the strike prices of 5950 and 6300 for the December 2004 contract month of the Crude Oil option contract;

(31) at the strike price of 6300 for the January 2005 contract month of the Crude Oil option contract;

(32) at the strike prices of 15900 and 18100 for the January 2005 contract month of the Heating Oil option contract;

(33) at the strike price of 9050 for the February 2005 contract month of the Natural Gas option contract;

(34) at the strike price of 15900 for the February 2005 contract month of the Heating Oil option contract;

(35) at the strike prices of 8350, 8800, 8850 and 9200 for the March 2005 contract month of the Natural Gas option contract;

(36) at the strike prices of 6350, 6450 and 8250 for the June 2005 contract month of the Natural Gas option contract;

(37) at the strike price of 6450 for the September 2005 contract month of the Natural Gas option contract;

(38) at the strike prices of 5550 and 8500 for the December 2005 contract month of the Natural Gas option contract;

(E) On October 1, 2004, the Exchange added a call and a put:

(39) at the strike price of 142 for the December 2004 contract month of the Copper option contract;

(40) at the strike price of 16100 for the January 2005 contract month of the Heating Oil option contract;

(41) at the strike price of 800 for the May 2005 contract month of the Crack Gasoline option contract;

(42) at the strike price of 8250 for the September 2005 contract month of the Natural Gas option contract;

(43) at the strike price of 550 for the October 2005 contract month of the Gold option contract;

(44) at the strike price of 11000 for the November 2005 contract month of the Natural Gas option contract;

(45) at the strike price of 11000 for the December 2005 contract month of the Natural Gas option contract;

(46) at the strike price of 11000 for the January 2006 contract month of the Natural Gas option contract;

(47) at the strike price of 11000 for the February 2006 contract month of the Natural Gas option contract;

(48) at the strike price of 11000 for the March 2006 contract month of the Natural Gas option contract; and

(49) at the strike price of 8300 for the June 2006 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli