

October 7, 2004

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

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C.F.T.C.

**Re: Certification: New York Mercantile Exchange, Inc.
Submission #04.129 (Listing of Additional Strike Prices for the
Gold, Silver, Copper, Crude Oil, Heating Oil and Natural Gas
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Crude Oil, Heating Oil and Natural Gas option contracts as detailed below:

- (A) On October 4, 2004, the Exchange added a call and a put:
- (1) at the strike price of 17800 for the January 2005 contract month of the Heating Oil option contract;
 - (2) at the strike price of 9200 for the February 2005 contract month of the Natural Gas option contract;
 - (3) at the strike price of 10250 for the March 2005 contract month of the Natural Gas option contract;
 - (4) at the strike prices of 7850 and 8350 for the May 2005 contract month of the Natural Gas option contract;
 - (5) at the strike price of 530 for the June 2005 contract month of the Gold option contract;

(6) at the strike prices of 7850 and 8350 for the June 2005 contract month of the Natural Gas option contract;

(7) at the strike prices of 7850 and 8350 for the July 2005 contract month of the Natural Gas option contract;

(8) at the strike prices of 7850 and 8350 for the August 2005 contract month of the Natural Gas option contract;

(9) at the strike prices of 7850 and 8350 for the September 2005 contract month of the Natural Gas option contract;

(10) at the strike prices of 7850 and 8350 for the October 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 8350 for the November 2005 contract month of the Natural Gas option contract;

(12) at the strike price of 8350 for the December 2005 contract month of the Natural Gas option contract;

(13) at the strike price of 8350 for the January 2006 contract month of the Natural Gas option contract;

(14) at the strike price of 8350 for the February 2006 contract month of the Natural Gas option contract;

(15) at the strike price of 8350 for the March 2006 contract month of the Natural Gas option contract;

(B) On October 5, 2004, the Exchange added a call and a put:

(16) at the strike price of 13000 for the December 2004 contract month of the Natural Gas option contract;

(17) at the strike price of 17400 for the January 2005 contract month of the Heating Oil option contract;

(18) at the strike price of 15700 for the March 2005 contract month of the Heating Oil option contract;

(19) at the strike price of 9100 for the March 2005 contract month of the Natural Gas option contract;

(20) at the strike price of 950 for the September 2005 contract month of the Silver option contract;

(21) at the strike price of 7100 for the December 2005 contract month of the Natural Gas option contract;

(22) at the strike price of 1150 for the July 2006 contract month of the Silver option contract;

(C) On October 6, 2004, the Exchange added a call and a put:

(23) at the strike price of 154 for the November 2004 contract month of the Copper option contract;

(24) at the strike price of 18000 for the November 2004 contract month of the Natural Gas option contract;

(25) at the strike price of 6400 for the December 2004 contract month of the Crude Oil option contract;

(26) at the strike price of 20000 for the December 2004 contract month of the Natural Gas option contract;

(27) at the strike prices of 16200 and 16400 for the January 2005 contract month of the Heating Oil option contract;

(28) at the strike price of 6450 for the January 2005 contract month of the Crude Oil option contract;

(29) at the strike prices of 9600 and 10950 for the February 2005 contract month of the Natural Gas option contract;

(30) at the strike price of 16400 for the February 2005 contract month of the Heating Oil option contract;

(31) at the strike price of 170 for the March 2005 contract month of the Copper option contract;

(32) at the strike prices of 9400 and 10800 for the March 2005 contract month of the Natural Gas option contract;

(33) at the strike price of 14900 for the May 2005 contract month of the Heating Oil option contract;

(34) at the strike price of 530 for the October 2005 contract month of the Gold option contract;

(D) On October 7, 2004, the Exchange added a call and a put:

(35) at the strike prices of 16700 and 16900 for the December 2004 contract month of the Heating Oil option contract;

(36) at the strike prices of 9200 and 13500 for the December 2004 contract month of the Natural Gas option contract;

(37) at the strike prices of 6600, 6650 and 6700 for the January 2005 contract month of the Crude Oil option contract;

(38) at the strike price of 13500 for the January 2005 contract month of the Natural Gas option contract;

(39) at the strike price of 7100 for the February 2005 contract month of the Crude Oil option contract;

(40) at the strike price of 13500 for the February 2005 contract month of the Natural Gas option contract;

(41) at the strike prices of 16700 and 17200 for the February 2005 contract month of the Heating Oil option contract;

(42) at the strike price of 13500 for the March 2005 contract month of the Natural Gas option contract;

(43) at the strike price of 172 for the March 2005 contract month of the Copper option contract;

(44) at the strike prices of 8400 and 11000 for the April 2005 contract month of the Natural Gas option contract;

(45) at the strike price of 11000 for the May 2005 contract month of the Natural Gas option contract;

(46) at the strike prices of 6800 and 11000 for the June 2005 contract month of the Natural Gas option contract;

(47) at the strike price of 11000 for the July 2005 contract month of the Natural Gas option contract;

(48) at the strike price of 11000 for the August 2005 contract month of the Natural Gas option contract;

(49) at the strike price of 11000 for the September 2005 contract month of the Natural Gas option contract;

(50) at the strike price of 11000 for the October 2005 contract month of the Natural Gas option contract; and

(51) at the strike price of 1400 for the December 2005 contract month of the Silver option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

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Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli