

October 29, 2004

BY EMAIL

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.144 (Listing of Additional Strike Prices for the  
Gold, Crude Oil, Heating Oil, Gasoline Crack, Natural Gas and Related  
Calendar Spread Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c) and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Crude Oil, Heating Oil, Gasoline Crack, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On October 26, 2004, the Exchange added a call and a put:
- (1) at the strike price of 9300 for the December 2004 contract month of the Natural Gas option contract;
  - (2) at the strike price of 23000 for the January 2005 contract month of the Natural Gas option contract;
  - (3) at the strike prices of 18900, 21900 and 22100 for the February 2005 contract month of the Heating Oil option contract;
  - (4) at the strike prices of 17200, 17900 and 20600 for the March 2005 contract month of the Heating Oil option contract;
  - (5) at the strike prices of 8950 and 9350 for the March 2005 contract month of the Natural Gas option contract;
  - (6) at the strike price of 7150 for the June 2005 contract month of the Natural Gas option contract;
  - (7) at the strike price of 65 for the June 2005 contract month of the WTI Crude Oil One month Calendar Spread option contract;

(8) at the strike price of 800 for the June 2005 contract month of the Gasoline Crack option contract;

(9) at the strike price of 7700 for the March 2006 contract month of the Natural Gas option contract;

(B) On October 27, 2004, the Exchange added a call and a put:

(10) at the strike price of 13400 for the January 2005 contract month of the Natural Gas option contract;

(11) at the strike price of 20100 for the January 2005 contract month of the Heating Oil option contract;

(12) at the strike price of 21600 for the February 2005 contract month of the Heating Oil option contract;

(13) at the strike price of 9150 for the March 2005 contract month of the Natural Gas option contract;

(14) at the strike price of 510 for the August 2005 contract month of the Gold option contract;

(15) at the strike price of 7900 for the March 2006 contract month of the Natural Gas option contract;

(C) On October 28, 2004, the Exchange added a call and a put:

(16) at the strike price of 9150 for the December 2004 contract month of the Natural Gas option contract;

(17) at the strike prices of 19600 and 20200 for the March 2005 contract month of the Heating Oil option contract;

(18) at the strike price of 7800 for the December 2005 contract month of the Natural Gas option contract;

(19) at the strike price of 8500 for the March 2006 contract month of the Natural Gas option contract;

(D) On October 29, 2004, the Exchange added a call and a put:

(20) at the strike prices of 9550 and 10650 for the December 2004 contract month of the Natural Gas option contract;

(21) at the strike price of 500 for the January 2005 contract month of the Gold option contract;

(22) at the strike prices of 12800 and 13200 for the January 2005 contract month of the Natural Gas option contract;

(23) at the strike price of 8900 for the May 2005 contract month of the Natural Gas option contract;

(24) at the strike price of 8950 for the June 2005 contract month of the Natural Gas option contract;

(25) at the strike price of 8950 for the July 2005 contract month of the Natural Gas option contract;

(26) at the strike price of 8950 for the August 2005 contract month of the Natural Gas option contract;

(27) at the strike price of 8950 for the September 2005 contract month of the Natural Gas option contract;

(28) at the strike price of 8900 for the October 2005 contract month of the Natural Gas option contract;

(29) at the strike price of 7750 for the March 2006 contract month of the Natural Gas option contract; and

(30) at the strike price of 7000 for the December 2007 contract month of the Crude Oil option contract.

CFTC Commissioners  
October 29, 2004  
Page 4

Pursuant to the terms of COMEX Rule 15.03(c) and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c) and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli