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December 10, 2004

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

2004 DEC 10 AM 7:33

RECEIVED
C.F.T.C.

Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Self-Certification for
Composition of CME X-Fund Index Futures contracts.
CME Submission #04-123

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. hereby informs the Commission regarding the composition for the December 13, 2004 – December 23, 2004 CME X-Fund Index Futures contracts.

CME X-Fund 1 (X1)

Long March 05 5-Yr Note
Long Dec 05 Corn
Long March 05 British Pound
Short March 05 Canadian Dollar

CME X-Fund 2 (X2)

Short Feb 05 100-oz CBOT Gold
Short June 05 Eurodollar
Short March 05 Corn
Short March 05 Canadian Dollar

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at cpiszczor@cme.com. We would be appreciative if you could reference our CME Submission #04-123 in any related correspondence.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large initial "J" and "L".

John W. Labuszewski, Director
Research & Product Development