

January 21, 2005

BY EMAIL

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

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RECEIVED  
C.F.T.C.

Re: Certification: New York Mercantile Exchange, Inc.  
Submission #05.09 (Listing of Additional Strike Prices for the  
Silver, Heating Oil, Unleaded Gasoline, Natural Gas and Related  
Calendar Spread Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Silver, Heating Oil, Unleaded Gasoline, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On January 18, 2005, the Exchange added a call and a put:
- (1) at the strike price of 650 for the December 2009 contract month of the Silver option contract;
- (B) On January 19, 2005, the Exchange added a call and a put:
- (2) at the strike price of 16700 for the April 2005 contract month of the Heating Oil option contract;
  - (3) at the strike price of 17400 for the April 2005 contract month of the Unleaded Gasoline option contract;
  - (4) at the strike prices of 15000 and 20000 for the January 2006 contract month of the Natural Gas option contract;
  - (5) at the strike prices of 15000 and 20000 for the February 2006 contract month of the Natural Gas option contract;

(6) at the strike price of 5000 for the March 2006 contract month of the Natural Gas One month Calendar Spread option contract;

(C) On January 20, 2005, the Exchange added a call and a put:

(7) at the strike prices of 16800 and 17300 for the May 2005 contract month of the Heating Oil option contract;

(8) at the strike price of 17600 for the May 2005 contract month of the Unleaded Gasoline option contract;

(9) at the strike price of 9600 for the January 2006 contract month of the Natural Gas option contract;

(10) at the strike price of 6950 for the March 2006 contract month of the Natural Gas option contract;

(11) at the strike price of 15000 for the April 2006 contract month of the Natural Gas option contract;

(12) at the strike price of 1300 for the December 2007 contract month of the Silver option contract;

(D) On January 21, 2005, the Exchange added a call and a put:

(13) at the strike price of 17800 for the April 2005 contract month of the Heating Oil option contract;

(14) at the strike price of 9950 for the April 2005 contract month of the Natural Gas option contract;

(15) at the strike price of 18300 for the May 2005 contract month of the Unleaded Gasoline option contract;

(16) at the strike price of 20200 for the June 2005 contract month of the Unleaded Gasoline option contract; and

(17) at the strike price of 6900 for the June 2005 contract month of the Natural Gas option contract.

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Pursuant to the terms of COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli  
Donna Talamo