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March 16, 2005

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File #2531.03
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **Amendments to Regulations 290.01 and 1008.01A per the attached texts (additions in bold face).**

Amended Regulation 290.01 will include CBOT Ethanol futures in the "Agricultural and Associated Market" category. Only Full members of the Exchange have membership privileges with respect to contracts in this category. Amended Regulation 1008.01A will codify the daily price limit (maximum permissible price fluctuation in any one day) for Ethanol futures.

The CBOT intends to implement these amendments concurrently with the launch of trading in Ethanol futures (now targeted for launch March 23, 2005).

There were no opposing views regarding these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul Draths
Vice President and Secretary

290.01 Agricultural and Associated Market (AAM) - The AAM consists of the following futures contracts: soybeans, soybean meal, soybean oil, oats, wheat, corn, **denatured fuel ethanol**, anhydrous ammonia, diammonium phosphate, barge freight rate index, FOSFA International Edible Oils Index, sunflower seeds, catastrophe insurance and rough rice.

1008.01 Trading Limits -

- A. Limits. Trading is prohibited during any Trading Day (as defined in Regulation 906.04) in futures contracts of commodities traded on this Exchange at a price or yield higher or lower than either:
1. The settlement price or yield for such commodity on the previous business day, or
 2. The average of the opening range or the first trade during the first day of trading in a futures contract, or
 3. The price or yield established by the Exchange in an inactive future, plus or minus the following sums with respect to such commodities:

Corn	\$.20 per bushel - \$1,000
mini-sized Corn	\$.20 per bushel - \$200
Oats	\$.20 per bushel - \$1,000
Rough Rice	\$.50 per hundredweight - \$1,000
Soybeans	\$.50 per bushel - \$2,500
mini-sized Soybeans	\$.50 per bushel - \$500
Soybean Meal	\$20 per unit of trading - \$2,000
Soybean Oil (Crude)	\$.02 per unit of trading - \$1,200
Wheat	\$.30 per bushel - \$1,500
mini-sized Wheat	\$.30 per bushel - \$300
Ethanol	\$.15 per gallon - \$4,350

- remainder of regulation is unchanged -