

May 4, 2005

OFC. OF THE SECRETARIAT

2005 MAY -4 AM 1:54

RECEIVED
C.F.T.C.

BY EMAIL

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.
Submission #05.79 (Listing of Additional Strike Prices for the
Gold, Silver, Natural Gas and Related Calendar Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Natural Gas and related Calendar option contracts as detailed below:

- (A) On April 28 2005, the Exchange added a call and a put:
1. at the strike prices of -140, -155 and -180 for the June 2005 contract month of the WTI Crude Oil One month Calendar Spread option contract;
 2. at the strike price of 590 for the December 2005 contract month of the Silver option contract;
 3. at the strike price of 1000 for the March 2006 contract month of the Silver option contract;
 4. at the strike price of 7950 for the March 2006 contract month of the Natural Gas option contract;
- (B) On May 2, 2005, the Exchange added a call and a put:
5. at the strike price of -160 for the June 2005 contract month of the WTI Crude Oil One month Calendar Spread option contract;
 6. at the strike price of -55 for the August 2005 contract month of the WTI Crude Oil One month Calendar Spread option contract;
- (C) On May 3, 2005, the Exchange added a call and a put:
7. at the strike price of -170 for the June 2005 contract month of the WTI Crude Oil One month Calendar Spread option contract;

8. at the strike price of -5 for the September 2005 contract month of the Natural Gas One month Calendar Spread option contract;

9. at the strike price of 580 for the December 2005 contract month of the Silver option contract;

10. at the strike price of 1050 for the March 2006 contract month of the Natural Gas One month Calendar Spread option contract; and

11. at the strike price of 700 for the December 2006 contract month of the Gold option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan
Vice President & Counsel

cc: Christopher K. Bowen
George Henderson
Michael Campanelli
Donna Talamo