

July 7, 2005

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CFTC.

**Via E-Mail**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 05.115: Notification of  
Amendment to NYMEX Rule 300.08, Notice of Exercise.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of an amendment to NYMEX Rule 300.08, Notice of Exercise.

Effective Monday, July 11, 2005, the amendment represents a correction to the Rule to reflect that the actual procedural cut-off time for submitting an option notice of exercise was moved from 5:30 p.m. to 4:30 p.m. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Nancy Minett, Vice President, Compliance, at (212) 299-2940.

Very truly yours,

Nancy M. Minett  
Vice President  
Compliance Department

cc: Brian Regan  
Thomas LaSala

(Underlining in bold indicates addition; strikethrough in bold indicates deletion)

**NYMEX Rule 300.08, Notice of Exercise**

(A) A notice of exercise shall be effective if it is delivered by a Clearing Member to the NYMEX Clearing House not later than ~~5:30~~ **4:30** p.m., or 45 minutes after the price of the option being exercised or the underlying futures settlement price is posted, whichever is later, on any business day on which an option contract is trading up to and including the expiration date. Notice of exercise shall be given to the Clearing House in such form and manner as the Clearing House shall prescribe.

Paragraphs (B) through (H) remain unchanged.