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OFC. OF THE SECRETARIAT

Via E-Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 05.145: Notification of
Copper Reportable Requirements Reduction (Rule 104.46).**

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of the COMEX Division copper futures contract reportable requirement decrease to 25 contracts.

COMEX warehouse stocks for copper, as of the close of business August 1, 2005, were 854 contract equivalents. Consequently, in accordance with procedures described in COMEX Rule 104.46, the Control Committee has recommended, and the Board of Directors approved at its meeting on August 3, 2005, to reduce the copper futures reportable requirements from its present level of 100 contracts to 25 contracts, effective Wednesday, August 24, 2005. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached notification complies with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, or Nicholas Galati, Director, Market Surveillance, at (212) 299-2920.

Very truly yours,

Thomas F. LaSala
Senior Vice President
Compliance and Risk Management

cc: Thomas LaSala
Nancy Minett

(Bold and underlined indicates additions; bold and strikethrough indicates deletions.)

COMEX Rule 104.46, Reporting Requirements

(a) General. For purposes of position computation and reporting, if any person holds or has a financial interest of 10% or more in or controls the trading (directly or indirectly, by power of attorney or otherwise) in multiple accounts, the positions carried in all such accounts shall be aggregated and considered as a single position. Similarly, positions carried in the accounts of two or more persons acting pursuant to an express or implied agreement or understanding as if the accounts were held by a single person shall be aggregated and considered as a single position. The accounts in which all such positions are carried are referred to herein as "affiliated accounts."

(b) Reporting Levels. All positions which equal or exceed the levels prescribed below ("reportable positions") shall be reported to the Exchange:

<u>Future</u>	# of contracts long or short in any <u>one contract month</u>
Gold	200
Silver	150
Copper	100 <u>25</u>
Aluminum	25

<u>Option</u>	# of any one type of contract (long call, short call, long put, short put) in any one expiration
Gold	200
Silver	150
Copper	100 <u>25</u>