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OFFICE OF THE SECRETARIAT

September 2, 2005

Ms. Jean A. Webb  
Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File # 2580.01  
Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **Amendments to Regulation m1544.01 per the attached text (additions underlined; deletions struck through).**

The referenced regulation governs delivery of Gold by Warehouse Depository Receipts (WDRs) for CBOT mini-sized Gold futures. The amendments address the exchange of WDRs for 100 ounce or Kilo Gold receipts. Specifically, the amendments will clarify that mini-sized Gold WDRs must be exchanged in groups of three (3), either for one 100 ounce receipt or one 3 Kilo receipt, as determined by the Exchange Registrar.

The CBOT intends to implement these amendments no sooner than one day after the Commission's receipt of this filing.

There were no opposing views concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths  
Vice President and Secretary

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(Additions are underlined; deletions are struck through.)

**m1544.01 Form of Deliveries by Gold Warehouse Depository Receipts** – Deliveries of CBOT mini-sized Gold shall be made by delivery of Warehouse Depository Receipts (WDR) created by the Exchange from registered vault receipts issued by vaults against inventory of Gold in vaults which have been declared regular for delivery of Gold by the Exchange. In order to effect a valid delivery, each WDR must be properly endorsed by the holder making the delivery. Such endorsement shall constitute a warranty of the genuineness of the WDR and of good title thereto, but shall not constitute a guaranty, by an endorser, of performance by the vault. Such endorsement shall also constitute a representation that all storage charges have been paid on the commodity covered by the WDR, in accordance with Regulation m1556.01 . Upon the return of three (3) properly endorsed WDRs to the Exchange, and payment of all storage charges pertaining to the Gold represented, for which the Exchange claims a lien, a vault receipt that meets the delivery specifications of the CBOT will be delivered by the Exchange to the holder of the three (3) WDRs.

The following form of warehouse depository receipt shall be used:

**Board of Trade of the City of Chicago, Inc.**

141 W. Jackson Blvd. • Chicago, IL 60604  
(312) 435-3592

**Original Negotiable Warehouse Depository Receipt**

Date Issued: \_\_\_\_\_ No. \_\_\_\_\_

The issuer of this instrument will, upon notice and demand, deliver to:

\_\_\_\_\_ or his or its order, or to the bearer of this certificate, \_\_\_\_\_ 33.2 troy ounces of Gold (33.2 troy ounces plus or minus 10%), contained in a bar conforming to the delivery specifications contained in the Rules and Regulations of the Board of Trade of the City of Chicago, Inc., upon the surrender of three Original Negotiable Warehouse Depository Receipts ("WDRs"), properly endorsed, to the CBOT, and payment of all storage charges pertaining to the Gold represented by such WDRs, for which the CBOT claims a lien. Delivery shall be based upon identification markings appearing on said bar. The issuer has not ascertained, and is not responsible for, the authenticity or correctness of markings on, or content, weight or fineness of, said bar. Upon the return of this receipt, properly endorsed, to issuer, and payment of all storage charges pertaining to the Gold represented, for which the Board of Trade of the City of Chicago, Inc. claims a lien, the Gold will be transferred into the account of the bearer of this certificate.

Board of Trade of the City of Chicago, Inc.

By: \_\_\_\_\_  
Authorized Signature

**Notice:** This receipt expires one year from date of issuance. Return to issuer prior to expiration for reissue or delivery.