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December 1, 2005

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

OFFICE OF THE SECRETARIAT

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F.T.C.

RE: Section 5c(c)1 and Regulation 40.6 Submission. Exchange Certification of Amendments to CME Frost Days Index Futures and CME Seasonal Frost Days Index Futures. CME Submission #05-126.

Dear Ms. Webb:

On November 23, 2005, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") approved amendments to CME Frost Days Index Futures and CME Seasonal Frost Days Index Futures. These amendments cause the underlying indexes to be calculated using the final temperature values from the respective national meteorological offices, rather than the preliminary temperature values issued by those same offices. These data changes in turn require modifications to the termination of trading and final settlement schedules. In addition, redundant rule language has been eliminated for the sake of clarity.

The amendments are presented below, with additions underlined and deletions bracketed and overstruck.

CME Frost Days Index Futures

41601. COMMODITY SPECIFICATIONS

1. Frost Days

A "Frost Day" shall be defined as a day in which one or more of the following conditions is true for a particular location: ~~during the period beginning the first Monday in November and ending the last Friday in March, excluding Saturdays, Sundays, December 25, December 26, and January 1. Temperatures are measured at the following times for each location, as reported by Earth Satellite Corporation:~~

- The temperature at 0700 local time (0600 UTC, except 0500 UTC beginning the last Sunday in March) is less than or equal to -3.5 degrees Celsius;
- The temperature at 1000 local time (0900 UTC, except 0800 UTC beginning the last Sunday in March) is less than or equal to -1.5 degrees Celsius;
- The temperature at 0700 local time (0600 UTC, except 0500 UTC beginning the last Sunday in March) is less than or equal to -0.5 degrees Celsius, and the temperature at 1000 local time (0900 UTC, except 0800 UTC beginning the last Sunday in March) is less than or equal to -0.5 degrees Celsius.

2. The CME Frost Days Indexes and Listing Cities

Each particular CME Frost Days Index is the accumulation of like Frost Days during a month within the period beginning the first Monday in November and ending the last Friday in March, excluding Saturdays, Sundays, December 25, December 26, and January 1. Each particular Index shall be computed by Earth Satellite Corporation using final temperature observations reported by the respective national meteorological office.

Listing Cities and Corresponding Weather Stations

- Amsterdam-Schiphol, Netherlands (WMO 06240)

41602. FUTURES CALL

G. Termination of Trading

For the November, December, January and February contract months, futures trading shall terminate at 9:00 A.M. on the first Exchange business day that is at least ~~two~~six calendar days after the respective futures contract month. For the March contract month only, futures trading shall terminate at 9:00 A.M. on the first Exchange business day that is at least ~~two~~six calendar days after the last Friday in March.

(Remainder of Rule 41602 unchanged)

41603. SETTLEMENT PROCEDURES

A. Final Settlement Price

All futures contracts remaining open at the termination of trading shall be settled using the respective CME Frost Days Index reported by Earth Satellite Corporation for that city for that contract period, using the methodology in effect on that date. For the November, December, January and February contract months, final settlement shall occur on the first Exchange business day that is at least ~~two~~six calendar days after the respective futures contract month. For the March contract month only, final settlement shall occur on the first Exchange business day that is at least ~~two~~six calendar days after the last Friday in March. For example, on March ~~2~~7, 2005, the February 2005 futures contract on the CME Amsterdam-Schiphol Frost Days Index would have been settled at 2 Frost Days.

(Remainder of Rule 41603 unchanged)

CME Seasonal Frost Days Index Futures

41701. COMMODITY SPECIFICATIONS

1. Frost Days

A "Frost Day" shall be defined as a day in which one or more of the following conditions is true for a particular location; [~~as reported by Earth Satellite Corporation;~~]

- The temperature at 0700 local time (0600 UTC, except 0500 UTC beginning the last Sunday in March) is less than or equal to -3.5 degrees Celsius;
- The temperature at 1000 local time (0900 UTC, except 0800 UTC beginning the last Sunday in March) is less than or equal to -1.5 degrees Celsius;
- The temperature at 0700 local time (0600 UTC, except 0500 UTC beginning the last Sunday in March) is less than or equal to -0.5 degrees Celsius, and the temperature at 1000 local time (0900 UTC, except 0800 UTC beginning the last Sunday in March) is less than or equal to -0.5 degrees Celsius.

2. The CME Seasonal Frost Days Indexes and Listing Cities

Each particular CME Seasonal Frost Days index is the accumulation of like Frost Days over the 5-month period beginning the first Monday in November and ending the last Friday in March, excluding Saturdays, Sundays, December 25, December 26, and January 1. Each particular Index shall be computed by Earth Satellite Corporation using final temperature observations reported by the respective national meteorological office.

The temperature for a particular location is reported from a specific weather station. The table below lists the cities and their corresponding weather stations:

Listing Cities and Corresponding Weather Stations

- Amsterdam-Schiphol, Netherlands (WMO 06240)

41702. FUTURES CALL

G. Termination of Trading

Futures trading shall terminate at 9:00 A.M. on the first Exchange business day that is at least ~~two~~six calendar days after the last Friday in March.

(Remainder of Rule 41702 unchanged)

41703. SETTLEMENT PROCEDURES

A. Final Settlement Price

All futures contracts remaining open at the termination of trading shall be settled using the respective CME Seasonal Frost Days Index reported by Earth Satellite Corporation for that city for that contract period, using the methodology in effect on that date, on the first Exchange business day that is at least ~~two~~six calendar days after the last Friday in March. For example, on March ~~28~~31, 2005, the March 2005 futures contract on the CME Amsterdam-Schiphol Seasonal Frost Days Index would have been settled at 10 Frost Days.

(Remainder of Rule 41703 unchanged)

These amendments will be applied to all existing and newly listed contract months. There is no open interest in any Frost Days or Seasonal Frost Days futures or options, so there are no outstanding positions that would be affected by this change.

On Friday, December 2, 2005, the Exchange will temporarily de-list all currently listed Frost Days and Seasonal Frost Days futures and options. On Monday, December 5, 2005, the Exchange will re-list all currently listed Frost Days and Seasonal Frost Days futures and options, and trading will resume.

The Exchange certifies that this action complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this submission, please contact Mr. Paul Peterson at (312) 930-4587 or via e-mail at ppeterso@cme.com or Mr. Charles Piszczor at (312) 930-4536 or via e-mail at cpiszczor@cme.com. Please refer to CME Submission #05-126 in all correspondence regarding this matter.

Sincerely,



John W. Labuszewski, Managing Director
Research & Product Development