



April 21, 2006

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Via Electronic Mail

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CBOE Futures Exchange, LLC Rule Certification
Submission Number CFE-2006-08

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC") under the Act, CBOE Futures Exchange, LLC ("CFE" or "Exchange") hereby submits an amendment ("Amendment") that expands the number of contract months that CFE may list for trading on CBOE Volatility Index futures.

The Amendment will become effective on April 24, 2006. CFE is not aware of any substantive opposing views to the Amendment. CFE hereby certifies that the Amendment complies with the Act and the regulations thereunder.

The Amendment, marked to show additions in underlined text and deletions in [bracketed] text, consists of the following:

* * * * *

CFE Rule 1202. Contract Specifications

(b) *Schedule.* The Exchange may list for trading up to three near-term serial months and [five] eight months on the February quarterly cycle for the VIX futures contract. The final settlement date for a VIX futures contract shall be on the Wednesday that is thirty days prior to the third Friday of the calendar month immediately following the month in which that contract expires.

The trading days for VIX futures contracts shall be the same trading days of options on the S&P 500 Composite Stock Price Index, as those days are determined by CBOE.

The trading hours for VIX futures contracts are from 8:30 a.m. Chicago time to 3:15 p.m. Chicago time.

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Questions regarding this submission may be directed to Arthur Reinstein at (312) 786-7570. Please reference our submission number CFE-2006-08 in any related correspondence.

CBOE Futures Exchange, LLC

By: 

Patrick Fay
Managing Director

cc: Mark Baumgardner (OCC)
Edward Dasso (NFA)