

July 21, 2006

Ms. Eileen A. Donovan  
Acting Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

Reference File #2704.01  
Rule Certification

OFFICE OF THE SECRETARIAT

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Dear Ms. Donovan:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT<sup>®</sup>) hereby submits the following:

- **Amendment to Regulation 1008.01 per the attached text (deletions bracketed and struck through).**

Regulation 1008.01 governs daily price limits for CBOT agricultural contracts. The regulation currently provides for the removal of daily price limits in the open auction market for spot month contracts as they approach expiration. In the e-cbot<sup>®</sup> (electronic) market, these daily price limits are not removed. Under the revised regulation, the removal of spot month price limits will be implemented uniformly on both the open auction and e-cbot platforms.

The CBOT intends to implement this amendment effective August 1, 2006 in conjunction with the launch of "side-by-side" (i.e., concurrent open auction and electronic) daytime trading in agricultural futures.

There were no opposing views concerning this amendment.

The CBOT certifies that this amendment complies with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths  
Vice President and Secretary

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Deletions are ~~[bracketed with strikethrough]~~

### 1008.01 Trading Limits

A. **Limits.** Trading is prohibited during any Trading Day (as defined in Regulation 906.04 ) in futures contracts of commodities traded on this Exchange at a price or yield higher or lower than either:

1. The settlement price or yield for such commodity on the previous business day, or
2. The average of the opening range or the first trade during the first day of trading in a futures contract, or
3. The price or yield established by the Exchange in an inactive future, plus or minus the following sums with respect to such commodities:

Corn	\$.20 per bushel - \$1,000
mini-sized Corn	\$.20 per bushel - \$200
Oats	\$.20 per bushel - \$1,000
Rough Rice	\$.50 per hundredweight - \$1,000
Soybeans	\$.50 per bushel - \$2,500
mini-sized Soybeans	\$.50 per bushel - \$500
Soybean Meal	\$20 per unit of trading - \$2,000
Soybean Oil (Crude)	\$.02 per unit of trading - \$1,200
Wheat	\$.30 per bushel - \$1,500
mini-sized Wheat	\$.30 per bushel - \$300
Ethanol	\$.15 per gallon - \$4,350

B. **Current Month Exclusions.** Limits shall not apply to trading in current month contracts on and after the second business day prior to the first day of the current month.

~~[Notwithstanding the foregoing, limits shall remain in effect for purposes of trading agricultural contracts on e-cbot.]~~

The provisions of Paragraph B do not apply to CBOT® Dow Jones<sup>SM</sup> Index futures, which will be governed solely by Paragraph D.