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November 2, 2006 11:01 -2 PM 3:26

Via E-Mail

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 06.128: Notification of
Copper Spot Month Position Limit Increase [Rule 104.47(b)], and
Accompanying Amendment to Rule 9.27.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of the COMEX Division Copper Futures contract spot month position limit increase to 400 contracts.

In accordance with procedures described in Exchange Rule 104.47(b), the Control Committee has determined to increase the Copper Futures spot month position limit from its present level of 250 contracts to 400 contracts effective the close of business Thursday, November 2, 2006 for trade date Friday, November 3, 2006. Exchange Notice to Members No. 06-575 dated November 2, 2006, to be distributed after the close of the Copper market today, is attached. Also, Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability (Appendix A), has been amended accordingly. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached notification and rule amendment comply with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881, Nancy Minett, Vice President, Compliance, at (212) 299-2940, or the undersigned at (212) 299-2207.

Very truly yours,

Thomas LaSala
Senior Vice President
Compliance and Risk Management

cc: Nancy Minett
Anthony Densieski
Brian Regan

Rule 104.47 - Position Limits

Section (a) is unchanged.

(b) Applicable Limits. The maximum number of futures contracts, options on such futures contracts, or any combination thereof (collectively referred to as a "position") which any person may own or control is as follows:

Commodity	Spot Month Net Limit*	Any One Month/All Months Net Futures Equivalent Limit
Gold	3,000	Subject to Position Accountability
Silver	1,500	Subject to Position Accountability
Aluminum	750**	Subject to Position Accountability
Copper	3,000***	Subject to Position Accountability

*Effective as of the close of business on the second last business day of the calendar month preceding the delivery month.

**To the extent that for a period of three consecutive trading days, there is either: (1) a backwardation of price between the first month and next most active month (first month's price above nearest active month's price); or (2) registered stocks which fall below 5,000 contract equivalents, the limits in place for the first month shall be reduced to 350 contracts at the close of business three trading days later unless decided otherwise by the Control Committee.

***If at any time registered stocks fall below 20,000 contract equivalents, the limits in place may be reduced below 3,000 contracts at the discretion of the Control Committee at the close of business three trading days later unless decided otherwise by the Control Committee.

(Remainder of the Rule is unchanged.)

Rule 9.27 – Appendix A

(Strikethrough in bold indicates deletion; underlining in bold indicates addition.)

Contract Name	Rule	Commodity	All/Any One Month	Expiration	Reporting		
	Chapter	Code	Accountability	Month	Level	Aggregate	Aggregate
			Level	Limit		Into (1)	Into (2)
			Rule 9.26	Rule 9.27	Rule 9.34		
Metals							
COMEX Division-Copper Contract Rules	111	HG	5,000	250 400	25	HG	

Notice No. 06-575
November 2, 2006

TO: All Exchange Members, Member Firms and Clearing Members
FROM: James E. Newsome, President
RE: **COMEX Spot Month Copper Position Limit Increase, and Amendment to NYMEX Rule 9.27, Expiration Month Limit**

Based on the current COMEX Copper warehouse stocks and pursuant to Exchange Rule 104.47(b), the Control Committee has decided to increase the Copper Futures spot month position limit from 250 contracts to 400 contracts, effective the close of business Thursday, November 2, 2006 for trade date November 3, 2006.

Chapter 9, Appendix A has been amended accordingly, as follows:

(Strikethrough in bold indicates deletion; underlining in bold indicates addition.)

<u>Contract Name</u>	<u>Rule</u>	<u>Commodity</u>	<u>All/Any One Month</u>	<u>Expiration</u>	<u>Reporting</u>		
	<u>Chapter</u>	<u>Code</u>	<u>Accountability</u>	<u>Month</u>	<u>Level</u>	<u>Aggregate</u>	<u>Aggregate</u>
			<u>Level</u>	<u>Limit</u>		<u>Into (1)</u>	<u>Into (2)</u>
			<u>Rule 9.26</u>	<u>Rule 9.27</u>	<u>Rule 9.34</u>		
Metals							
COMEX Division- Copper Contract Rules	111	HG	5,000	250 400	25	HG	

Please contact Martin Jacobs, Senior Director, Applications Development, at (212) 299-2829 if you have any information services questions. Contract related questions can be directed to Anthony V. Densieski, Senior Director, Market Surveillance, at (212) 299-2881 or Bonnie H. Yurga, Director, Market Surveillance, at (212) 299-2879.