UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

CLIFTON BEALE, Complainant, v. KAPITAL TRADING GROUP, LLC., GEORGE NICK KONTOROUSIS, PEREGRINE FINANCIAL GROUP, INC., Respondents.	* * * * * * * * * * *	CFTC Docket No. 03-R15 Served via Federal Express

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FINAL DECISION

The parties have elected the voluntary decisional procedure. Under the voluntary decisional procedure, the parties waive the opportunity for an oral hearing, and the parties waive certain rights, including the right to receive a written statement of the findings of fact upon which the final decision is based and the right to appeal this final decision to the Commission and to the federal courts.

After carefully reviewing the parties' submissions, it is hereby concluded that Clifton Beale has established that George Nick Kontorousis violated Sections 4(a) and 4b(a)(i) of the Commodity Exchange Act; that Kontorousis' violations proximately caused $30,000 in damages; that Kapital Trading Group, LLC is liable for Kontorousis' violations, pursuant to Section 2(a)(1)(A) of the Act; and that Peregrine Financial Group, Incorporated is jointly and severally liable as the guarantor of Kapital Trading Group. It is also concluded that Beale has failed to establish that he is entitled to an award to recover the $7,000 payment that he made directly to Kapital Management Company Limited Partnership. Accordingly, George Nick Kontorousis, Kapital Trading Group, LLC, and Peregrine Financial Group, Incorporated are ORDERED to pay to Clifton Beale reparations of $30,000, plus $50 in costs for the filing fee. Liability is joint and several.

Dated February 6, 2004.

Philip V. McGuire,
Judgment Officer