COMMENT

08-9
24

REF: Proposed Rules for Trading Off the Centralized Market

To whom it may concern,

I have heard the CFTC is seeking comment on certain rules involving block trading.

I would like to say I see no compelling reason for having block trades at all in today's accessible markets.

If block trades are allowed, the minimum size requirements should equal at least 5% of the average total open interest in each commodity.

The CFTC should take control back from the exchanges and give us rules that help assure transparent liquid markets.

Thank you,

Terence Watters

Terence Watters

RECEIVED
2008 NOV 18 AM 11:43
OFC. OF THE SECRETARIAT