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secretary

From: afordyce@optonline.net
Sent: Sunday, November 16, 2008 7:48 PM
To: secretary
Subject: BLOCK TRADING

to whom it may concern

COMMENT

I have been a floor trader for 12 years on what is now the ICE Exchange in various markets. I am writing to comment on the proposed rules of trading off the centralized markets(block trading).

I do believe in a centralized, competitive, transparent market where price discovery is made.I do understand that in some markets quantity and liquidity are problems, and some traders are force to look outside the market for interest. All markets are unique; not all should be regarded as the same. Who is to decide the minimum quantity of these block trades? I believe it should be the market's own committee to decide, which are made up of off the floor traders, brokers, and locals. I also believe that the price of the trades should not exceed the bid & offer of the centralized market.

I fell that the CFTC should govern the exchanges for the good of the market place.

Respectfully
Alastair Fordyce