

Don Cecil

Dear Committee,

Growth in global demand for raw commodities is something we have little control over. But we are capable of controlling excessive speculation. Why should we all pay an extra 50 cents a gallon for fuel, or \$1 to 2 dollar per bushel extra for coarse grain just for the benefit of investors and commodity exchanges? This situation is not any different than our credit card or mortgage loan debacles. Obscene profits for a few, with the rest of society left to pay the consequences.

It doesn't take a rocket scientist to figure out what's wrong? Simply rescind the 230% increase in speculative positions, made in the fall of 2005. I was flabbergasted a few months back, when I found out index funds could invest until the end of eternity, if desired. Simply, give them six months to get out. Why can't everybody be satisfied with the natural growth in good faith business transactions?

As a farmer from western Kentucky, \$6.00 corn this spring is not a joy, All the greed mongers on the input side, are staking there claims on any benefits. Once the tables turn, grain prices will go far below were fundamental suggest as well. I've always prided myself thru out my farming career about helping to feed the poor. This extra layer of speculative price is very harmful to the defenseless poor of the world.