



## **Commodity Futures Trading Commission**

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# **Statement**

## **Statement of Bart Chilton Regarding CFTC Commissioners**

**May 20, 2009**

I am honored that President Obama has nominated me to continue to serve as a Commissioner at the Commodity Futures Trading Commission. Should I receive the honor of being confirmed again by the U.S. Senate, I look forward to continuing to work to ensure that regulatory reforms to the financial sector are enacted and rules are promulgated that will protect consumers, while at the same time being good for markets and our economy.

Regulatory reforms are too important to get lost in the shuffle of the myriad policy proposals being considered. I will do all that I can to be helpful in that regard, as Congress considers reform and as the agency promulgates rules and regulations.

Job one for me will continue to be working on behalf of American consumers.

It is also a pleasure to congratulate Gary Gensler for his Senate approval to be the next Chairman of the CFTC. He will bring a wealth of knowledge and experience, from the private and public sector, that will assist the Commission as we move forward to address many of the important issues.

Additionally, I thank Commissioner Mike Dunn, who has served as Acting Chairman of the Commission with distinction since January 20th of this year. Commissioner Dunn has ensured that the CFTC hasn't missed a beat. He and his staff worked long hours and have my gratitude for their work and dedication.

The CFTC has a strong record of enforcement and oversight and the people who work at the agency are dedicated public servants who do a very professional job, despite being significantly understaffed. With the approval of Gary Gensler I am looking forward to making progressive and sure-footed strides toward regulatory reforms and our handling of any uneconomic market activity. That will be good for markets, our economy, but most importantly, for American consumers.