

## Nguyen, Trangkieu

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**From:** Sphereshadow [pitfalcon6@msn.com]  
**Sent:** Friday, January 07, 2011 11:31 PM  
**To:** PosLimits  
**Subject:** Position limits

The associated industries to Gold include over 100 affected going concerns . These companies are scattered over nearly every continent on the earth . Tent makers , carpenters , Microchip makers , Honda , Joy , Caterpillar , Cummins Diesel , Bell Helicopter , food service workers , construction workers , medical personnel , chemical supply companies , Engineers of nearly all disciplines , school teachers , ecologists , professional service companies , etc .

If we would interfere with free trade , dare to define ‘manipulation’ , possibly reduce 1 million people to unemployed status , we should be very certain it is absolutely required . Every country on the earth will have a bad view of the USA if we get this wrong . Their countries are counting on Gold income from mining to move their countries forward .

It is possible to make a mistake , it must not be allowed to happen . You have the lives of minimally thousands of folks in your care at this time . Some items are critical to our rather spoiled society , some are luxuries or fodder of speculating and investing and have little critical need value . Gold is not eaten nor placed in gas tanks . It is not medical or dental care . It is not required to live unless you work in an associated field . Marginal mines with 100 employees could be lost , volatility could result , economic hardship would be bestowed on folks who only know Gold is valuable and they have a job because it is high priced right now .

Please if you would place position limits try to understand that it takes time to unwind a large position well and doing it Quickly could crash the market . Not just the unwinding but the PANIC of investors trying to get out of a problem that may not even exist . Gold is reaching the limit of production , ie a GLUT . New mines are coming on every month . It is a Gold rush . Folks are nearing their non buying point on Gold ie They feel they have enough Gold or less money to buy with . If you require a fast unwinding of Gold you could crush thousands of people and reduce their money to a small percentage . Gold is fun , Gold is a toy , an investment , fun .

SPDR would need how much time to unwind to the required level ? How will these investors realign their systems ? How low can the price Go ? Precious metals as a group of investments gain and lose popularity with time . Will a reduced number of companies mining and fewer companies refining metal be able to supply world needs without WILD price fluctuations and attendant trouble of every imaginable sort .

Gold is A BOOM , IT IS HELPING THE WORLDWIDE ECONOMIC RECOVERY . Please be remembered for being very wise and doing a good job of protecting us from the unscrupulous , not for causing (Worst case scenario) the second great depression or similar disaster . I do agree that controls are needed , I pray these controls are well thought out and effective without being restrictive to excess , without causing adjustment after adjustment in metals and metals companies . Any shock in a system will have waves of reverberations and bouncing effects for many years .

Tax base losses would be huge as well . Miners pay a high rate many times , it would be billions of lost tax dollars .

Thank you for your time . Ed , Gold mine investor .