

**UNITED STATES DISTRICT COURT
FOR THE
DISTRICT OF NEW JERSEY
CAMDEN VICINAGE**

COMMODITY FUTURES TRADING COMMISSION,)	
)	
Plaintiff,)	
)	
vs.)	Civil Action No.: 04CV 1512
)	
EQUITY FINANCIAL GROUP, LLC, TECH TRADERS, INC., TECH TRADERS, LTD., MAGNUM INVESTMENTS, LTD., VINCENT J. FIRTH, ROBERT W. SHIMER, COYT E. MURRAY, and J. VERNON ABERNETHY)	Honorable Robert B. Kugler
)	
Defendants.)	

SEVENTH INTERIM REPORT OF EQUITY RECEIVER

Stephen T. Bobo, as Equity Receiver (the “Receiver”) for Defendants Equity Financial Group, LLC, Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Inc., Magnum Capital Investments, Inc., Vincent J. Firth, and Robert W. Shimer, submits this seventh interim report to apprise the Court of his activities through May 31, 2007. This report: (i) provides an overview of the receivership estate and the remaining receivership tasks; (ii) summarizes the status of the distribution process and remaining disputed claims; (iii) updates the status of potential claims against third parties; and (iv) provides an updated summary of the funds held by the receivership estate.

1. Overview of the Receivership Estate

With a few exceptions, the Tech Traders/Shasta Capital Associates, LLC (“Shasta”) receivership issues either largely have been resolved, or the resolutions await final Court approval. But for the Sterling claims, the claim process has been completed for all direct investors in Tech Traders and Shasta and the Tier 3 investors in Universe Capital Appreciation,

LLC (“Universe”), which is a Tier 2 investor in Shasta. An initial distribution has been completed for all allowed claims. As discussed below in further detail, the Receiver has recently filed a comprehensive recommendation for the treatment of the claims of the Sterling entities and their investors.

The Receiver has gained a thorough understanding of Tech Traders’ business activities, as well as a generalized understanding of the activities of Defendants Magnum Investments, Ltd. and Magnum Capital Investments, Ltd. The Receiver has concluded that there is no basis for allowing Magnum investors or creditors to share in the remaining pool of Tech Traders’ funds. As authorized by the Court, the Receiver has distributed a notice to all persons believed to be potential creditors of the Magnum entities that there will be no assets to distribute. No objections were received regarding this notice.

Another task has been to identify and investigate potential claims against various third parties. Where meritorious claims existed, the Receiver pursued them and has been able to negotiate settlements. Those settlement terms have been submitted to the Court for approval. The motion to approve the settlement with Elaine Teague remains pending.

The Sterling claim issues are the subject of the Receiver’s recent motion and need to be resolved before the final distribution can be proposed and the receivership estate closed. In addition, there is the possibility of some additional recovery for the Shasta estate from Defendants Robert Shimer and Vincent Firth should the Court order such relief after the conclusion of the trial on the merits of the CFTC’s remaining allegations. Defendants Robert Shimer and Vincent Firth recently produced their personal tax returns to the Receiver, and those are being reviewed as well.

Remaining receivership tasks include awaiting resolution of the pending Sterling investor motion, finalizing several pending settlements, completing final tax returns for the various receivership entities, and formulating a final distribution to investors and other creditors.

2. Distributions and Claims Status

Since submitting the Sixth Interim Report on January 19, 2007, the Receiver's attention has focused on resolving the narrowing group of outstanding investor claims.

The major outstanding issues concern the Tier 1 claims filed by the seven Sterling entities. As previously reported, the Sterling entities failed to provide the Receiver with sufficient information to unscramble their claims and to fully trace both the ultimate sources of the funds into Tech Traders and the ultimate recipients of the distributions from Tech Traders. Many of the Sterling transactions were made through offshore financial institutions whose records are not susceptible to subpoena by the Receiver. Accordingly, the Receiver instituted a claim process for persons who invested funds through the Sterling entities.

Following extensive review of the claims and related records, the Receiver assembled a comprehensive recommendation regarding the treatment of both the claims of the Sterling entities and the claims of the persons who invested through the Sterling entities. In essence, the Receiver proposes to treat the claims of the Sterling entities in an aggregated fashion and then to pay the amount distributable on that aggregated claim directly to the persons who invested through the Sterling entities. The underlying details of each claim, as well as the reasons supporting this recommended approach, are set forth at length in the Receiver's motion and supporting documents.

Two objections were filed to the proposed treatment of certain Sterling investor claims. The Receiver filed responses to each of the objections, and thereafter the objecting investors withdrew their objections. It appears that no other objections remain to the Receiver's motion.

The Receiver has not yet consummated the settlement with Sterling Trust (Anguilla) regarding the funds in account #37923 at Man Financial because that settlement calls for funds to be paid to two Sterling entities that are then supposed to pay the amount over to the ultimate beneficial owner. The Receiver recently filed a motion seeking authority to modify the settlement order to pay over the settlement amount directly to the beneficial owner.

The Receiver's renewed motion to disallow the claims of several Tier 3 Universe investors was granted by the Court. The Receiver has made interim distributions in accordance with that order, as well as transferred certain funds back to the Tech Traders account. The Receiver also negotiated an overall settlement with Donald DiIenno, which was approved by the Court and recently consummated.

The Receiver also completed a claim process for non-investor creditors. Only 3 such claims were submitted in response to the claim notice, and the Receiver is filing a motion to fix the amount of those claims. This process was a prerequisite for making a final distribution of estate funds.

3. Investigation of Claims Against Third Parties

The Receiver has completed his investigation of potential claims against third parties, including the former professionals for Shasta and Tech Traders and the former brokerage firms that dealt with Tech Traders, along with others who dealt with Tech Traders. The Receiver has obtained discovery from the law firms and accounting firms that formerly provided services to Tech Traders, Shasta and Equity Financial Group, LLC ("Equity") as well as from Tech Traders' former brokerage firms.

The Receiver has reached a settlement of claims against Shasta's former accountant, Elaine Teague of the firm of Puttman & Teague, subject to Court approval. The proposed settlement involves a substantial cash payment to the Shasta receivership estate. The Receiver

filed a motion, upon notice to all Shasta investors, requesting authority to enter into the settlement agreement. No objections were received regarding the motion, which remains pending. The Receiver has collected the settlement amount payable by Tech Traders' former law firm McDermott, Will & Emery pursuant to the settlement agreement previously approved by the Court.

4. Tax and Financial Matters

The Receiver's accountants, FGМК LLC, prepared Shasta K-1 forms for 2006 and those were distributed to Shasta investors in March 2007. FGМК is working on preparing delinquent federal and state income tax returns for Equity, Tech Traders, Inc. and Magnum Investments, Ltd.

As of May 31, 2007, the Receiver held a total of \$9,156,041.56 in general and reserve Tech Traders receivership accounts, including accrued interest. This figure includes the settlement payment received from McDermott, Will & Emery in early May 2007. It does not reflect the settlement amount to be received in connection with account number 37923 at Man Financial, as explained above. Another \$364,184.60 is held in general and reserve accounts for Shasta. For about the last year, those funds have been invested in a government-backed money market fund which offers complete liquidity with a relatively high interest rate. The most recent reported average rate was nearly 4.7%. Interest earnings for the year-to-date period through May 31, 2007 are in excess of \$177,000. Copies of the most recent statements for those accounts are attached to this report as Exhibit 1.

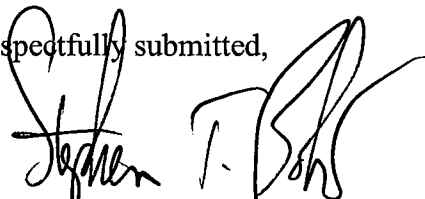
In addition, the Receiver continues to maintain the status quo with respect to Account No. 37923 at Man Financial pending modification and consummation of the settlement pertaining to these funds. The funds in this account are primarily invested in 10 year U.S. Treasury Notes.

According to the May 31, 2007 account statement from Man Financial, the nominal value of those funds is \$1,872,362.86. The Receiver is advised that the actual value of those U.S. Treasury Notes is significantly greater. Upon consummation of the settlement regarding this account, approximately \$750,000 of the funds will be transferred to the Tech Traders' receivership account.

From November 30, 2006 through May 31, 2007, the Shasta receivership accounts have been augmented by a deposit of \$657.50 from an additional amount in a Citibank account under the name of Equity Financial Group, and the Tech Trader accounts have received \$83,000 from the LaFar and Obester settlements. From November 30, 2006 through May 31, 2007, the Receiver made the following disbursements of funds from receivership accounts pursuant to order of Court:

<u>Date</u>	<u>Payee</u>	<u>Purpose</u>	<u>Amounts</u>
1/31/07	Cary Maclin	Universe investor	7,125.00
1/31/07	Brand & Diana Baetz	Universe investor	2,850.00
1/31/07	Mitchell Rabin	Universe investor	570.00
1/31/07	Sherman Family Trust	Universe investor	10,250.00
2/28/07	State of New Jersey	State tax payment	450.00
4/20/07	Amanda Grave	Universe investor	3,500.00
4/20/07	Harry Schmalz	Universe investor	19,900.00

Dated: June 25, 2007

Respectfully submitted,


 Stephen T. Bobo, Equity Receiver

EXHIBIT 1

Reed Smith Sachnoff & Weaver
Equity Financial Group, LLC
Tech Traders, Inc.
Summary of Tech Traders and Shasta
Receivership Accounts

ACCOUNT TITLE	CLIENT/ MATTER#	Account Number	Balance @ 5/31/2007
Shasta Capital Assoc. Account	209393.0101	TNE-075728	\$ 234,199.88
Stephen T. Bobo Receiver for Equity Financial	209393.0101	MM #5201741492	\$ 2,411.91
Tech Traders Inc. Account	209393.0100	TNE 075701	4,388,197.29
Stephen T. Bobo Receiver for Tech Traders	209393.0100	MM # 5201741443	<u>259,754.64</u>
			<u>\$ 4,884,563.72</u>
Shasta Capital Assc Reserve Account	209393.0101	TNE-075710	\$ 127,572.81
Tech Traders, Inc. Reserve Account	209393.0100	TNE-075698	<u>4,508,089.63</u>
			<u>\$ 4,635,662.44</u>
Total Funds Held			<u>\$ 9,520,226.16</u>

NAME: SHASTA CAPITAL ASSC. CLIENT ESCROW ACCOUNT
SUB-NAME: Stephen T. Bobo Equity Receiver
MASTER #: 5201741492
SUB-ACCT#: TNE - 075728
MATTER #: 209393.0101
FEIN# 51-0411179

WEALTH MANAGEMENT SECURITIES SERVICES
 A DIVISION OF LASALLE FINANCIAL SERVICES, INC.
 135 S. LaSalle St., Suite 348
 Chicago, IL 60603
 Account Executive: Kohut/Bresnahan
 PH# 312-904-7485

DATE	Payee	Description	Dividend Received	Debit	Credit	Balance
10/31/06	Dividend Received	Interest	1,276.29			320,683.52
11/30/06	Dividend Received	Interest	1,238.40			321,921.92
12/31/06	Dividend Received	Interest	1,286.76			323,208.68
01/31/07	Dividend Received	Interest	1,284.92			324,493.60
02/07/08	Shasta #5201741492	Dist. of funds ck#'s 1125-1128		14,438.86		310,054.74
02/28/07	Dividend Received	Interest	1,128.58			311,183.32
03/01/07	Shasta #5201741492	Dist. of funds ck# 997 \$450 (less deposit)		207.50		310,975.82
03/30/07	Dividend Received	Interest	1,245.78			312,221.60
04/23/07	Shasta #5201741492\Tech #075701	Dist. of funds ck# 998-999		79,153.00		233,068.60
04/30/07	Dividend Received	Interest	1,131.28			234,199.88
05/31/07	Book balance as of 05/31/07					234,199.88

070531 250 001001801 C 1
 WEALTH MANAGEMENT
 SECURITIES SERVICES,
 A DIVISION OF LASALLE
 FINANCIAL SERVICES, INC.
 135 S LASALLE ST MC 135-1917
 CHICAGO, IL 60603

Account Number: TNE-075728



EQTY FINL GRP LLC MNG MEMBER
 SHASTA CAPITAL ASSC
 CLIENT ESCROW ACCOUNT
 STEPHEN T BOBO EQUITY RECEIVER
 10 SOUTH WACKER DR STE 400
 CHICAGO IL 60606

YOUR ACCOUNT EXECUTIVE IS
 KOHUT/BRESNAHAN
 RR#: L05

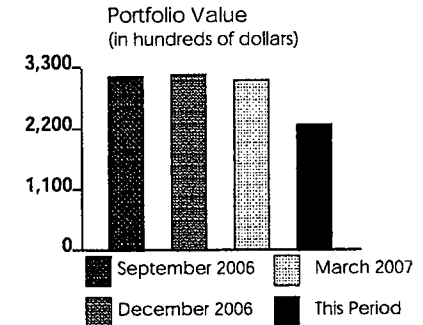
FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:
 Local 312 904 7485

Statement Date: 05/01/07 to 05/31/07

SNAPSHOT

TOTAL PORTFOLIO
\$234,199.88

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	\$234,199.88	\$233,068.60
TOTAL PORTFOLIO VALUE	\$234,199.88	\$233,068.60



A portfolio value less than \$100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Core Fund Activity	(\$1,131.28)	\$87,722.04
Net Additions and Withdrawals	\$0.00	(\$93,799.36)
Net Income and Expenses	\$1,131.28	\$6,077.32

LEGEND

() Numbers in parenthesis
 are debits or subtractions
 NFS = National Financial
 Services LLC

070531 250 001001799 C 1
 WEALTH MANAGEMENT
 SECURITIES SERVICES,
 A DIVISION OF LASALLE
 FINANCIAL SERVICES, INC.
 135 S LASALLE ST MC 135-1917
 CHICAGO, IL 60603

Account Number: TNE-075701



TECH TRADERS INC CLIENT ESCROW
 ACCOUNT
 STEPHEN T BOBO EQUITY RECEIVER
 10 SOUTH WACKER DR STE 400
 CHICAGO IL 60606

YOUR ACCOUNT EXECUTIVE IS
 KOHUT/BRESNAHAN
 RR#: L05

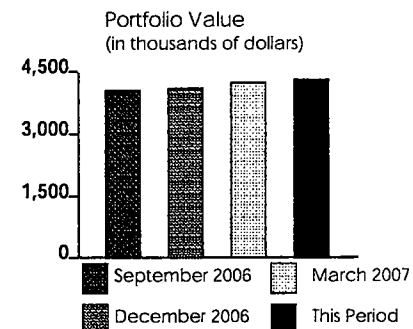
FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:
 Local 312 904 7485

Statement Date: 05/01/07 to 05/31/07

SNAPSHOT

TOTAL PORTFOLIO
\$4,388,197.29

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	\$4,388,197.29	\$4,371,537.07
TOTAL PORTFOLIO VALUE	\$4,388,197.29	\$4,371,537.07



A portfolio value less than \$100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Core Fund Activity	(\$16,660.22)	(\$216,303.05)
Net Additions and Withdrawals	\$0.00	\$133,753.00
Net Income and Expenses	\$16,660.22	\$82,550.05

LEGEND

() Numbers in parentheses
 are debits or subtractions
 NFS = National Financial
 Services LLC

NAME: TECH TRADERS, INC. CLIENT ESCROW
SUB-NAME: Bobo, Stephen T., Receivership of EFG LLC
MASTER #: 5201741443
SUB-ACCT#: TNE 075701
MATTER #: 209393.0100
FEIN# 51-0411179

WEALTH MANAGEMENT SECURITIES SERVICES
 A DIVISION OF LASALLE FINANCIAL SERVICES, INC.
 135 S. LaSalle St., Suite 348
 Chicago, IL 60603
 Account Executive: Kohut/Bresnahan
 PH# 312-904-7485

DATE	Payee	Description	Dividend Received	Debit	Credit	Balance
11/30/2006		Dividend Received	16,048.86			4,171,894.24
12/31/2006		Balance at 12/31/06				4,171,894.24
12/31/2006		Dividend Received	16,675.52			4,188,569.76
01/31/2007		Balance at 1/31/2007				4,188,569.76
01/31/2007		Dividend Received	16,651.70			4,205,221.46
02/07/2007		Tech #5201741443			78,000.00	4,283,221.46
02/28/2007		Balance AT 2/28/2007				4,283,221.46
02/28/2007		Dividend Received	15,342.76			4,298,564.22
03/31/2007		Balance at 3/31/2007				4,298,564.22
03/31/2007		Dividend Received	17,219.85			4,315,784.07
04/23/2007		Shasta TNE-075728			55,753.00	4,371,537.07
04/30/2007		Balance at 4/30/2007				4,371,537.07
04/30/2007		Dividend Received	16,660.22			4,388,197.29
05/31/2007		Book balance as of 5/31/2007				4,388,197.29

Stephen T. Bobo
10 S. Wacker Dri. Suite 4000
Chicago, IL 60606-7507

312-904-7272

Commercial Checking # 5201741492

DATE	Payee	Description	Transaction Type	Interest	DEBIT	CREDIT	BALANCE
							6,356.14
01/31/07	Cary Maclin	Check drawn on LaSalle Master	Check 1125		7,125.00		(768.86)
01/31/07	Brand & Diana Baetz	Check drawn on LaSalle Master	Check 1126		2,850.00		(3,618.86)
01/31/07	Mitchell Rabin	Check drawn on LaSalle Master	Check 1127		570.00		(4,188.86)
01/31/07	Sherman Family Trust	Check drawn on LaSalle Master	Check 1128		10,250.00		(14,438.86)
02/07/07	Shasta TNE-075728	Court order distribution	Transfer			14,438.86	-
02/27/07	Commodity Futures Trading		check			657.50	657.50
02/28/07	State of New Jersey - Div. Of Tax		Check 997		450.00		207.50
03/01/07	Shasta TNE-075728					207.50	415.00
04/20/07	Amada Grave	Court order distribution	Check 998		3,500.00		(3,085.00)
04/20/07	Harry Schmalz	Court order distribution	Check 999		19,900.00		(22,985.00)
04/23/07	Shasta TNE-075728					23,400.00	415.00
05/31/07	Acct. # 8604196728	To close out account				1,996.47	2,411.47
05/31/07	Acct. # 8601310983	To close out account				0.44	2,411.91
05/31/07	Book balance as of 05/31/07						2,411.91

Stephen T. Bobo
10 S. Wacker Dri. Suite 4000
Chicago, IL 60606-7507

312-904-7272

Commercial Checking # 5201741443

DATE	Payee	Description	Transaction Type	Interest	DEBIT	CREDIT	BALANCE
01/31/07	Book balance as of 1/31/07						202,750.00
02/07/07	Tech TNE-075701				78,000.00		124,750.00
05/11/07	LaSalle Master	W/T in transit				132,587.16	257,337.16
05/31/07	Acct. # 8601311106	To close out account				17.94	257,355.10
05/31/07	Acct. #8604196710	To close out account				2,399.54	259,754.64
05/31/07	Book balance as of 5/31/2007						259,754.64

070531 250 001001800 C 1
 WEALTH MANAGEMENT
 SECURITIES SERVICES,
 A DIVISION OF LASALLE
 FINANCIAL SERVICES, INC.
 135 S LASALLE ST MC 135-1917
 CHICAGO, IL 60603

Account Number: TNE-075710



EQTY FINL GRP LLC MNG MEMBER
 SHASTA CAPITAL ASSC
 RESERVE ACCOUNT
 STEPHEN T BOBO EQUITY RECEIVER
 10 SOUTH WACKER DR STE 4000
 CHICAGO IL 60606

YOUR ACCOUNT EXECUTIVE IS
 KOHUT/BRESNAHAN
 RR#: L05

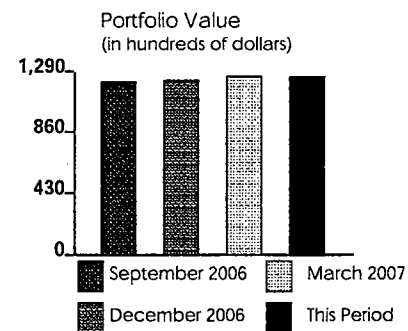
FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:
 Local 312 904 7485

Statement Date: 05/01/07 to 05/31/07

SNAPSHOT

TOTAL PORTFOLIO
\$127,572.81

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	\$127,572.81	\$127,083.69
TOTAL PORTFOLIO VALUE	\$127,572.81	\$127,083.69



A portfolio value less than \$100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Core Fund Activity	(\$489.12)	(\$2,449.56)
Net Income and Expenses	\$489.12	\$2,449.56

LEGEND

() Numbers in parenthesis
 are debits or subtractions
 NFS = National Financial
 Services LLC

NAME: SHASTA CAPITAL ASSC. RESERVE ACCOUNT
SUB-NAME: Stephen T. Bobo Equity Receiver
MASTER #: 5201741435
SUB-ACCT#: TNE-075710
MATTER #: 209393.0101
FEIN# 51-0411179

WEALTH MANAGEMENT SECURITIES SERVICES
 A DIVISION OF LASALLE FINANCIAL SERVICES, INC.
 135 S. LaSalle St., Suite 348
 Chicago, IL 60603
 Account Executive: Kohut/Bresnahan
 PH# 312-904-7485

DATE	Payee	Description	Dividend Received	Debit	Credit	Balance
11/30/06		Balance at 11/30/06				124,641.91
11/30/06		Dividend Received	Interest	481.34		125,123.25
12/31/06		Balance at 12/31/06				125,123.25
12/29/06		Dividend Received	Interest	500.13		125,623.38
01/31/07		Balance at 1/31/2007				125,623.38
01/31/07		Dividend Received	Interest	499.42		126,122.80
02/28/07		Balance at 2/28/2007				126,122.80
02/28/07		Dividend Received	Interest	453.83		126,576.63
03/31/07		Balance at 3/31/2007				126,576.63
03/30/07		Dividend Received	Interest	507.06		127,083.69
04/30/07		Balance at 4/30/2007				127,083.69
04/30/07		Dividend Received	Interest	489.12		127,572.81
05/31/07		Balance at 5/31/2007				127,572.81

070531 250 001001798 C 1
 WEALTH MANAGEMENT
 SECURITIES SERVICES,
 A DIVISION OF LASALLE
 FINANCIAL SERVICES, INC.
 135 S LASALLE ST MC 135-1917
 CHICAGO, IL 60603

Account Number: TNE-075698



TECH TRADERS INC RESERVE ACCOUNT
 STEPHEN T BOBO EQUITY RECEIVER
 10 SOUTH WACKER DR STE 4000
 CHICAGO IL 60606

YOUR ACCOUNT EXECUTIVE IS
 KOHUT/BRESNAHAN
 RR#: L05

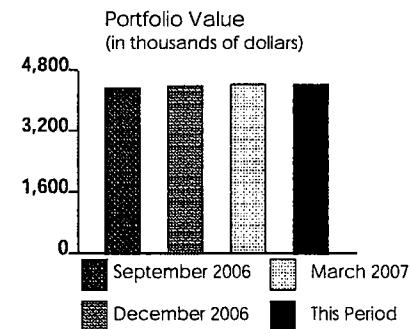
FOR QUESTIONS OR UP-TO-DATE ACCOUNT INFORMATION:
 Local 312 904 7485

Statement Date: 05/01/07 to 05/31/07

SNAPSHOT

TOTAL PORTFOLIO
\$4,508,089.63

PORTFOLIO VALUE	This Period	Prior Period
Cash and Cash Equivalents	\$4,508,089.63	\$4,490,805.37
TOTAL PORTFOLIO VALUE	\$4,508,089.63	\$4,490,805.37



A portfolio value less than \$100.00 may not be displayed.

ACCOUNT ACTIVITY	This Period	Year-To-Date
Net Core Fund Activity	(\$17,284.26)	(\$86,561.10)
Net Income and Expenses	\$17,284.26	\$86,561.10

LEGEND

() Numbers in parentheses
 are debits or subtractions
 NFS = National Financial
 Services LLC

NAME: TECH TRADERS, INC. RESERVE ACCOUNT
SUB-NAME: Stephen T. Bobo Equity Receiver
MASTER #: 5201741450
SUB-ACCT#: TNE-075698
MATTER #: 209393.0100
FEIN# 51-0411179

WEALTH MANAGEMENT SECURITIES SERVICES
 A DIVISION OF LASALLE FINANCIAL SERVICES, INC.
 135 S. LaSalle St., Suite 348
 Chicago, IL 60603
 Account Executive: Kohut/Bresnahan
 PH# 312-904-7485

<u>DATE</u>	<u>Payee</u>	<u>Description</u>	<u>Dividend Received</u>	<u>Debit</u>	<u>Credit</u>	<u>Balance</u>
11/30/06	Dividend Received	Interest	17,009.17			4,421,528.53
12/31/06	Balance at 12/31/06					4,421,528.53
12/29/06	Dividend Received	Interest	17,673.34			4,439,201.87
01/31/07	Balance at 1/31/2007					4,439,201.87
01/31/07	Dividend Received	Interest	17,648.09			4,456,849.96
02/28/07	Balance at 2/28/2007					4,456,849.96
02/28/07	Dividend Received	Interest	16,037.23			4,472,887.19
03/31/07	Balance at 3/31/2007					4,472,887.19
03/30/07	Dividend Received	Interest	17,918.18			4,490,805.37
04/30/07	Balance at 4/30/2007					4,490,805.37
04/30/07	Dividend Received	Interest	17,284.26			4,508,089.63
05/31/07	Balance at 5/31/2007					4,508,089.63

ACCOUNT NUMBER E G20 LOCAL 37923
 DATE MAY 31, 2007

STERLING TRUST ANGUILLA LTD***
 PO BOX CR-56766
 SUITE 1202
 NASSAU BAHAMAS
 FREEZE ORDER*****

***** POSITIONS IN YOUR ACCOUNT *****

DATE	AT	LONG/BUY	SHRT/SELL	DESCRIPTION	PRICE/LEGND	CC	DEBIT	CREDIT
F1		1600,000	0	US TNOTE 3 7/8 DUE 02/15/13	85.00	US		1,360,000.00*
F1		150,000	0	US TREASURY NOTE DUE 8/15/2013	85.00	US		127,500.00*

	USD-SEG 1.25 (F1)	* USD-SECURED (F2)	** CONVERTED TOTAL *
BEGINNING BALANCE	1,115,137.14-	1,500,000.00	384,862.86
THIS MONTH'S ACTIVITY	.00	.00	.00
ENDING BALANCE	1,115,137.14-	1,500,000.00	384,862.86
SECURITIES MARKET VALUE	1,487,500.00	.00	1,487,500.00
ACCOUNT VALUE AT MARKET	372,362.86	1,500,000.00	1,872,362.86
CONVERTED MARKET VALUE	372,362.86	1,500,000.00	1,872,362.86

CLIENTS WHO ACTIVELY TRADED THEIR ACCOUNTS BETWEEN JANUARY AND DECEMBER 2006 MAY POSSIBLY RECEIVE TWO 1099-B'S; ADD LINE 11 OF EACH 1099-B FOR THE AGGREGATE PROFIT OR LOSS. GENERAL REPORTING INSTRUCTIONS WILL BE ON THE REVERSE SIDE OF THE 1099S. PLEASE CONTACT YOUR BROKER WITH QUESTIONS, OR CALL THE 1099 HELPDESK AT 1-888-441-7694. PLEASE DO NOT HESITATE TO CONTACT US AT: 1099TAX@MANFINANCIAL.COM