

UNITED STATES DISTRICT COURT
FOR THE
DISTRICT OF NEW JERSEY

COMMODITY FUTURES TRADING)
COMMISSION,)

Plaintiff,)

vs.)

Civil Action No.: 04CV 1512

EQUITY FINANCIAL GROUP, LLC,)
TECH TRADERS, INC., TECH)
TRADERS, LTD., MAGNUM)
CAPITAL INVESTMENTS, LTD.,)
MAGNUM INVESTMENTS, INC.,)
VINCENT J. FIRTH, ROBERT W.)
SHIMER, COYT E. MURRAY, and J.)
VERNON ABERNETHY,)

Honorable Robert B. Kugler

Defendants.)

**DECLARATION OF STEPHEN T. BOBO AS EQUITY RECEIVER
IN SUPPORT OF THE ELEVENTH APPLICATIONS FOR INTERIM
COMPENSATION AND EXPENSE REIMBURSEMENT OF
REED SMITH SACHNOFF & WEAVER AND PEPPER HAMILTON LLP
AND THE NINTH APPLICATION FOR INTERIM COMPENSATION
AND EXPENSE REIMBURSEMENT OF FGMK, LLC**

1. I am the Equity Receiver appointed by the Court for the Defendants for Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Equity Financial Group, LLC, Vincent Firth, and Robert Shimer.


2. A true and correct copy of the bill and statement of services for the fourth quarter of 2006 I received from Pepper Hamilton LLP on January 31, 2007 is attached hereto as Exhibit A.

3. A true and correct copy of the bill and statement of services for the fourth quarter of 2006 I received from FGМК, LLC on March 27, 2007 is attached hereto as Exhibit B.

4. A true and correct copy of the bill and statement of services from Reed Smith Sachnoff & Weaver for the fourth quarter of 2006 is attached hereto as Exhibit C.

5. In accordance with 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 28, 2007



Stephen T. Bobo

EXHIBIT A

Pepper Hamilton LLP

Attorneys at Law

3000 Two Logan Square
Eighteenth and Arch Streets
Philadelphia, PA 19103-2799
215.981.4000

Invoice Number: 10393929
Client/Matter Number: 128826.00002
January 31, 2007

Stephen T. Bobo, Esquire
10 South Wacker Drive
Suite 4000
Chicago, IL 60606

Requesting Attorney: Matthew H. Adler

Federal Identification No. 23-1433012

FOR PROFESSIONAL SERVICES RENDERED through December 31, 2006 as follows

RE: Equity Financial Receivership

Date	Name	Services	Time
10/5/06	J. Carr	Revise opposition to Shimer/Firth appeals and motions for stay; prepare same for e-filing.	0.80
10/5/06	J. Carr	E-file opposition to appeal and opposition to request for stay.	0.20
10/6/06	J. Carr	Correspondence and call to R. Moore re: filing and service of oppositions to Firth and Shimer appeals.	0.10
10/6/06	J. Carr	Letter to Judge Kugler re: same.	0.10
10/11/06	J. Carr	E-file Certificate of Service for Shimer/Firth appeals.	0.10
10/16/06	J. Carr	Review draft LaFar motion.	0.20
10/16/06	J. Carr	Review draft MWE motion.	0.20
10/16/06	J. Carr	Correspondence from and to R. Shimer re: Receiver's response to Shimer's appeal and request for stay.	0.20
10/17/06	J. Carr	Prepare notice of motion; edit supporting memorandum of law and electronically file MWE motion.	0.80
10/17/06	J. Carr	Prepare notice of motion; edit supporting memorandum and order and electronically file LaFar motion.	0.80
10/18/06	J. Carr	Review and revise Ninth Compensation Application; revise Order; prepare Notice of Motion and e-file Ninth Compensation Motion.	1.10
10/18/06	J. Carr	E-file all Proofs of Service.	0.20
10/19/06	J. Carr	Letter to Court re: Ninth Fee Application.	0.10

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Date	Name	Services	Time
10/19/06	J. Carr	Letter to Court re: MWE motion.	0.10
10/19/06	J. Carr	Letter to Court re: LaFar motion.	0.10
10/19/06	J. Carr	Review documents produced by NJM Bank.	0.30
10/24/06	J. Carr	Telephone conference with R. Moore re: outstanding motions and status.	0.20
10/25/06	J. Carr	Review docket for information on all outstanding motions and status report to client re: same.	0.80
10/31/06	J. Carr	Correspondence from and to S. Bobo re: outstanding motions.	0.10
11/15/06	J. Carr	Review and revise Obester motion and proposed order.	0.30
11/15/06	J. Carr	Review S. Bobo's affidavit in support of Obester settlement.	0.10
11/15/06	J. Carr	Draft notice of motion for Obester settlement motion.	0.10
11/15/06	J. Carr	Electronically file Obester settlement motion.	0.20
11/17/06	J. Carr	E-file Certificate of Service for Obester motion.	0.10
11/20/06	J. Carr	Review opinion denying Firth/Shimer and correspondence re: same.	0.30
11/28/06	J. Carr	Call to Court re: outstanding motions.	0.10
11/28/06	J. Carr	Telephone conference with Court re: outstanding motions.	0.20
11/28/06	J. Carr	Status report to client on outstanding motions.	0.30
11/28/06	J. Carr	Review Dr. DiIenno opposition.	0.10
11/30/06	J. Carr	Review Order denying summary judgment motions and correspondence to client re: same.	0.10
12/5/06	J. Carr	Review Shimer and Firth summary judgment reconsideration motions and correspondence to client re: same.	0.50
12/7/06	J. Carr	Call from Judge Kugler re: interim distribution motion and correspondence to R. Moore re: same.	0.10
12/8/06	J. Carr	Telephone conference with R. Moore re: amending Order.	0.10
12/8/06	J. Carr	Call to Judge Kugler re: same.	0.10
12/11/06	J. Carr	Call to Court re: form of Universe investor claim order.	0.10
12/11/06	J. Carr	Correspondence to Court re: corrected exhibit to Order.	0.10
12/13/06	J. Carr	Review Shimer/Firth motion to disqualify.	0.80
12/13/06	J. Carr	Correspondence to client re: same.	0.10
12/13/06	J. Carr	Call to and from Judge Kugler's clerk re: orders and	0.20

Client/Matter Number: 128826.00002
January 31, 2007

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Date	Name	Services	Time
		investor inquiry.	
12/13/06	J. Carr	Correspondence from and to Judge Kugler's Clerk re: Orders.	0.10
12/14/06	J. Carr	Telephone conference with R. Moore re: creditor's claim process order.	0.10
12/14/06	J. Carr	Call to Court re: creditor claim order and exhibits.	0.10
12/14/06	J. Carr	Correspondence to Court re: same.	0.10
12/15/06	J. Carr	Review CFTC response to reconsideration and disqualification motions.	0.20
12/19/06	J. Carr	Review Opinion granting partial summary judgment to CFTC.	0.30
12/19/06	J. Carr	Review opinion denying Shimer reconsideration motion.	0.20
12/19/06	J. Carr	Review opinion granting in part the motion to disallow certain Universe investor claims.	0.30
12/19/06	J. Carr	Review Order granting creditor claims process.	0.10
12/19/06	J. Carr	Correspondence to client re: same.	0.10
12/21/06	J. Carr	Review Shimer reply on reconsideration motion.	0.20
12/21/06	J. Carr	Review Firth reply on reconsideration motion.	0.10
12/21/06	J. Carr	Telephone conference with R. Moore re: approach for Universe investor claim issue.	0.10
12/27/06	J. Carr	Review Teague motion.	1.00
12/27/06	J. Carr	Telephone conference with S. Bobo re: Teague.	0.50
12/27/06	J. Carr	Revise Teague motion.	0.30
12/27/06	J. Carr	Draft notice of motion.	0.20
12/27/06	J. Carr	E-file motion to approve Teague settlement.	0.40
12/28/06	J. Carr	E-file certificate of service on Teague motion.	0.10

TOTAL CHARGEABLE HOURS.....15.00

TOTAL FEES.....\$4,560.00

EXPENSES

Duplicating & Reproductions	31.60
Messenger Service - Overnight Courier	35.16
Postage	10.41
Process Service	213.07

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EXPENSES

Reference Service

4.88

Telephone

1.87

TOTAL EXPENSES

\$296.99

TOTAL AMOUNT DUE\$4,856.99

Client/Matter Number: 128826.00002
January 31, 2007

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The following is a summary of the time dedicated and the fees charged to this matter by the Firm's professional staff:

		Hours	Rate	Fee
J. Carr	Associate	<u>15.00</u>	304.00	<u>4,560.00</u>
Total		15.00		\$4,560.00

EXHIBIT B

FGMK, LLC
Billing Detail

STEPHEN T. BOBO, AS RECEIVER OF EQUITY
FINANCIAL GROUP, LLC, et. al.
C/O SACHNOFF & WEAVER, LTD.
30 SOUTH WACKER DRIVE
CHICAGO, IL 60606

	<u>Hours</u>	<u>Amount</u>
Michael Rakers	3.40	<u>1,207.00</u>
TOTAL LABOR	3.40	1,207.00
5% Discount on fees		<u>(60.00)</u>
LABOR CHARGED		1,147.00
Expenses		<u>-</u>
TOTAL INVOICE AMOUNT		<u><u>1,147.00</u></u>

Employee: JTM

Page: 1

FGMK, LLC

Work In Progress Detail

For dates from 1/1/1991 to 12/31/2006

Date	Work Code	Work Code Description	EmpID	Hours	Rate	Amount
Client Name: 57552 001 - STEPHEN T. BOBO, AS RECEIVER OF EQUITY						
57552	001	STEPHEN T. BOBO, AS RECEIVER OF EQUITY			BRG / MSR / BLC / BRG	
		FINANCIAL GROUP, LLC, ET. AL.			Last Bill	\$41.73 On 12/8/2006
		C/O SACHNOFF & WEAVER, LTD.			Last Paid	\$2,506.73 On 9/12/2006
		30 SOUTH WACKER DRIVE SUITE 2900				
		CHICAGO IL 60606			A/R Total	2,475.00
		312-207-6480				
11/02/2006	535	Special Work - Attorney Appointed	MSR	1.60	355.00	568.00
		Analysis of income for preparation of Tech Traders				
		corporate tax return.				
11/13/2006	535	Special Work - Attorney Appointed	MSR	1.80	355.00	639.00
		Meeting with Steve Bobo regarding tax returns. Gather				
		info for the preparation of Equity Financial Tax Return.				
Total Work Code: 535				<u>3.40</u>		<u>\$1,207.00</u>
Total Client: 57552 001				<u>3.40</u>		<u>\$1,207.00</u>
Account Aging	0.00	0.00	0.00	0.00	1,207.00	1,207.00

Billing Notes:

*****Total Client Name: 57552 001 - STEPHEN T. BOBO, AS RECEIVER OF** 3.40 \$1,207.00



2801 LAKESIDE DRIVE - 3rd FLOOR
 BANNOCKBURN, IL 60015
 PHONE: 847.964.5300 / FAX: 847.964.5350

INVOICE # 90097-001			
INVOICE DATE	TERMS	DUE DATE	PAGE
09/30/2006	Net 30	10/30/2006	1 of 1
Your Account Manager is Michael Dolezal Direct Telephone # (847) 964-5328			

SACHNOFF & WEAVER
 ATTN: RAVEN MOORE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

SACHNOFF & WEAVER
 ATTN: RECEIVING
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

CUSTOMER #	PURCHASE ORDER #	SHIP VIA	F.O.B.
12928	WEBHOSTING	FedEx Ground	Origin

PART #	DESCRIPTION	QTY ORD	QTY INV	QTY B/O	UNIT PRICE	EXTENDED PRICE
Web Hosting	Netrix Web Hosting Netrix Web Hosting Service / Quarterly fee - for October thru December 2006	1.00	1.00		\$195.00	\$195.00

SUBTOTAL	SALES TAX	S & H	AMOUNT DUE
\$195.00	\$0.00	\$0.00	\$195.00

Subject to Standard Netrix Terms and Return Policy available at <http://www.netrixllc.com/terms.html>
 Delinquency on invoices may result in suspended services at the discretion of Netrix.
 No Product Returns after 25 days from invoice date



2801 LAKESIDE DRIVE - 3rd FLOOR
BANNOCKBURN, IL 60015
PHONE: 847.964.5300 / FAX: 847.964.5350

THANK YOU FOR YOUR BUSINESS!

HAVE QUESTIONS ABOUT YOUR ACCOUNT?
PLEASE CALL US AT (847) 964-5300

MAKE CHECKS PAYABLE TO:



NETRIX, LLC
2801 LAKESIDE DRIVE - 3RD FLOOR
BANNOCKBURN IL 60015

SOLD TO:
SACHNOFF & WEAVER
ATTN: RAVEN MOORE
10 S. WACKER DRIVE
40TH FLOOR
CHICAGO IL 60606

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT:

INVOICE #	INVOICE DATE	DUE DATE
90097-001	09/30/2006	10/30/2006
CUSTOMER #	INVOICE TOTAL	AMOUNT DUE
12928	\$195.00	\$195.00

REMIT TO:
NETRIX, LLC
ATTN: ACCOUNTS RECEIVABLE
2801 LAKESIDE DRIVE - 3RD FLOOR
BANNOCKBURN IL 60015



2801 LAKESIDE DRIVE - 3rd FLOOR
 BANNOCKBURN, IL 60015
 PHONE: 847.964.5300 / FAX: 847.964.5350

INVOICE # 93385-001			
INVOICE DATE	TERMS	DUE DATE	PAGE
12/29/2006	Net 30	01/28/2007	1 of 1
Your Account Manager is Michael Dolezal Direct Telephone # (847) 964-5328			

SACHNOFF & WEAVER
 ATTN: RAVEN MOORE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

SACHNOFF & WEAVER
 ATTN: RAVEN MOORE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

CUSTOMER #	PURCHASE ORDER #	SHIP VIA	F.O.B.
12928	GoDaddy	FedEx Ground	Origin

PART #	DESCRIPTION	QTY ORD	QTY INV	QTY B/O	UNIT PRICE	EXTENDED PRICE
*****	Website Renewal	1.00	1.00		\$15.67	\$15.67

SUBTOTAL	SALES TAX	S & H	AMOUNT DUE
\$15.67	\$1.02	\$0.00	\$16.69

Subject to Standard Netrix Terms and Return Policy available at <http://www.netrixllc.com/terms.html>
 Delinquency on invoices may result in suspended services at the discretion of Netrix.
 No Product Returns after 25 days from invoice date



2801 LAKESIDE DRIVE - 3rd FLOOR
BANNOCKBURN, IL 60015
PHONE: 847.964.5300 / FAX: 847.964.5350

THANK YOU FOR YOUR BUSINESS!

HAVE QUESTIONS ABOUT YOUR ACCOUNT?
PLEASE CALL US AT (847) 964-5300

MAKE CHECKS PAYABLE TO:



NETRIX, LLC
2801 LAKESIDE DRIVE - 3RD FLOOR
BANNOCKBURN IL 60015

SOLD TO:

SACHNOFF & WEAVER
ATTN: RAVEN MOORE
10 S. WACKER DRIVE
40TH FLOOR
CHICAGO IL 60606

PLEASE RETURN THIS PORTION WITH YOUR PAYMENT:

INVOICE #	INVOICE DATE	DUE DATE
93385-001	12/29/2006	01/28/2007
CUSTOMER #	INVOICE TOTAL	AMOUNT DUE
12928	\$16.69	\$16.69

REMIT TO:

NETRIX, LLC
ATTN: ACCOUNTS RECEIVABLE
2801 LAKESIDE DRIVE - 3RD FLOOR
BANNOCKBURN IL 60015

EXHIBIT C

Sachnoff & Weaver, Ltd.
10 South Wacker Drive, 40th floor
Chicago, Illinois 60606-7507
t 312.207.1000 f 312.207.6400
www.sachnoff.com



January 31, 2007

Invoice: 324877
STB

Bobo, Stephen T., Receivership of EFG LLC
Sachnoff & Weaver, Ltd
30 S. Wacker Dr., Suite 2900
Chicago, IL 60606

RE: Estate Administraton
(209393.0001)

For Legal Services Rendered through December 31, 2006

CURRENT FEES:	\$82,942.00
CURRENT DISBURSEMENTS:	<u>3,131.72</u>
TOTAL THIS INVOICE:	<u>\$86,073.72</u>

REMITTANCE COPY

Sachnoff & Weaver, Ltd.
 10 South Wacker Drive, 40th floor
 Chicago, Illinois 60606-7507
 t 312.207.1000 f 312.207.6400
 www.sachnoff.com



January 31, 2007

Invoice: 324877
 STB

Bobo, Stephen T., Receivership of EFG LLC
 Sachnoff & Weaver, Ltd
 30 S. Wacker Dr., Suite 2900
 Chicago, IL 60606

RE: Estate Administraton
 (209393.0001)

For Legal Services Rendered through December 31, 2006

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/02/06	STB	Reviewed open tax matters; telephone conference with M. Rakers to discuss status and remaining tasks.	0.50	175.00
10/02/06	STB	Edited Sachnoff second quarter fee application; reviewed draft application for Pepper, Hamilton and supporting affidavit; drafted order.	0.60	210.00
10/02/06	STB	Conference with R. Moore regarding remaining receivership issues and tasks.	0.40	140.00
10/02/06	RXM	Drafted Pepper Hamilton's fee application, Receiver's declaration and proposed order and circulated to S. Bobo for his review.	2.00	510.00
10/03/06	STB	Telephone conference with E. Streit regarding Sterling analysis, Teague issues, settlement with LaFar and discussions with Habitation Pioneers.	0.40	140.00

January 31, 2007
 RE: Estate Administraton
 (209393.0001)

Invoice: 324877
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/05/06	STB	Communicated with Farmer & Mechanics Bank regarding restraining order provisions requiring turnover of funds and reviewed details of orders.	0.50	175.00
10/05/06	SXS	Redacted Bank Statements per J. Fryer regarding anything other than Habitat.	1.50	120.00
10/06/06	RXM	Spoke with S. Bobo regarding the fee applications for second quarter of 2006 and meeting with CFTC next week to discuss Sterling issues.	0.50	127.50
10/06/06	RXM	Email to B. Streit regarding fee applications for her review and comment.	0.10	25.50
10/06/06	STB	Conference with R. Moore regarding getting draft fee applications reviewed by CFTC.	0.10	35.00
10/06/06	STB	Reviewed correspondence from M. LaFar; finalized settlement motion; drafted proposed order.	0.60	210.00
10/09/06	STB	Conference with J. Fryer regarding updating records and documents sought by CFTC.	0.30	105.00
10/10/06	SXS	Assisted J. Fryer with the organization of file room and updating of case file.	4.60	368.00
10/11/06	SXS	Assisted J. Fryer with the organization of file room and updating of case file.	3.50	280.00
10/12/06	STB	Edited fee application per CFTC comments.	0.20	70.00
10/12/06	STB	Reviewed bank statements; conference with S. Chang regarding enlarging scope of information on ledger sheets.	0.20	70.00
10/13/06	RXM	Reviewed final drafts of second quarter fee applications and circulated to J. Carr for e-filing.	0.30	76.50

January 31, 2007
 RE: Estate Administraton
 (209393.0001)

Invoice: 324877
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/13/06	STB	Telephone conference with J. McCormack regarding Sterling details and paralegal transition details and status of ledgers.	0.20	70.00
10/16/06	RXM	Reviewed email correspondence to J. Carr from R. Shimer; follow-up with J. Carr and S. Bobo regarding same.	0.20	51.00
10/16/06	JKF	Drafted outline for meeting; updated account spreadsheet.	2.00	300.00
10/17/06	JKF	Attended meeting with A. Katon and R. Moore regarding outstanding issues.	1.00	150.00
10/17/06	RXM	Prepared for and attended meeting with team to discuss case.	1.50	382.50
10/17/06	AAK	Met with R. Moore and J. Fryer regarding orientation to case; searched file for bank statements for S. Chang; reviewed pleadings.	1.60	336.00
10/19/06	AAK	Reviewed Receiver's Interim Report; filed memos, statements, etc.; reviewed document productions and other file materials with J. Fryer.	1.30	273.00
10/19/06	SXS	Assisted J. Fryer with the organization of case and file room.	2.70	216.00
10/20/06	AAK	Created powerdocs projects folders to organize electronic documents; edited Sterling investor spreadsheet to format for network.	0.80	168.00
10/22/06	STB	Conference with R. Moore regarding Shimer filings and inquiries of J. Wagner and pending matters.	0.40	140.00
10/24/06	STB	Met with R. Moore and A. Katon regarding open issues, claims, investor inquiries, Shimer/Firth filings and letters to Sterling investors and expected inquiries and responses.	1.00	350.00

January 31, 2007
 RE: Estate Administraton
 (209393.0001)

Invoice: 324877
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/24/06	STB	Conference with R. Moore regarding getting pending motions and getting court's attention, Sterling investor issues.	0.30	105.00
10/24/06	AAK	Met with S. Bobo and R. Moore; followed up with K. Preuss regarding pleadings file and requested copies of pleadings; reviewed pleading to orient to file.	2.10	441.00
10/24/06	SXS	Refiled, organized file room and updated case file.	1.30	104.00
10/24/06	RXM	Status meeting with S. Bobo and A. Katon.	1.00	255.00
10/24/06	RXM	Spoke with S. Bobo regarding several issues, including bank records and correspondence to Sterling investors.	0.50	127.50
10/25/06	AAK	Reviewed pleadings for case orientation; filed Sterling correspondence.	1.60	336.00
10/25/06	STB	Reviewed accounts spreadsheet; met with S. Chang and J. Iraci regarding broadening scope and supporting documents.	0.70	245.00
10/26/06	AAK	Searched file for documents for J. McCormack.	2.30	483.00
10/27/06	AAK	Followed up on deposition file and databases.	0.40	84.00
10/30/06	AAK	Searched attorneys' offices regarding CMP production; scanned and emailed J. McCormack documents; located deposition transcripts and followed up on missing transcripts.	2.00	420.00
10/31/06	STB	Communications regarding J. Carr regarding status of pending motions and follow up.	0.20	70.00
10/31/06	STB	Reviewed spreadsheet of open issues and updated same.	0.30	105.00

January 31, 2007
 RE: Estate Administraton
 (209393.0001)

Invoice: 324877
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/01/06	STB	Reviewed correspondence from R. Shimer regarding hearing with Magistrate Donio.	0.10	35.00
11/01/06	STB	Began review, edit and categorize statement of services for third quarter 2006.	2.00	700.00
11/03/06	SXS	Organized Pleadings and correspondence file in file room; labeled and organized investors files as well as refiled case file documents.	2.90	232.00
11/06/06	AAK	Reviewed case materials for orientation; searched files for T. Simpson (UCA) investor file.	1.80	378.00
11/07/06	AAK	Continued search for T. Simpson/UCA files; filed court papers and indices in power docs project files; discussed UCA investors with S. Bobo (2.10).	2.10	441.00
11/07/06	SXS	Assisted A. Katon in locating Universal document production in file room.	1.00	80.00
11/08/06	STB	Communicated with J. Carr regarding status of pending matters and attempting to check on ruling dates.	0.20	70.00
11/09/06	SXS	Assisted A. Katon in locating file of Betty Little.	0.30	24.00
11/09/06	STB	Two telephone conferences with E. Streit regarding status of pending matters and Sterling claim issues.	0.40	140.00
11/13/06	STB	Met with M. Rakers regarding Tech Traders, Magnum and EFG income tax issues.	0.40	140.00
11/13/06	STB	Reviewed records relating to EFG tax issues; drafted letter to M. Rakers.	0.60	210.00
11/13/06	AAK	Filed recent correspondence with investors; searched for IRS production of corporate tax returns.	1.20	252.00

January 31, 2007
 RE: Estate Administraton
 (209393.0001)

Invoice: 324877
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/13/06	SXS	Assisted A. Katon with reviewing correspondence, pleadings and case file productions for tax returns for investors Shasta, Magnum, Tech Traders and Equity.	1.20	96.00
11/14/06	STB	Communicated with J. McCormack regarding Firth information.	0.10	35.00
11/15/06	SXS	Organized and indexed productions on storage area on 41.	2.50	200.00
11/15/06	AAK	Printed and filed recent investor correspondence.	0.60	126.00
11/16/06	AAK	Printed and filed recent investor correspondence; updated investor records.	1.10	231.00
11/16/06	SXS	Per A. Katon updated case files and organized productions.	2.50	200.00
11/17/06	AAK	Drafted e-mail to R. Moore regarding case status.	0.10	21.00
11/19/06	STB	Reviewed, edited and categorized remaining statement of services for 3rd Quarter.	0.50	175.00
11/20/06	RXM	Status meeting with S. Bobo.	0.90	229.50
11/20/06	RXM	Email correspondence to A. Katon regarding receivership bank accounts.	0.30	76.50
11/20/06	RXM	Detailed email correspondence to J. Carr regarding status of outstanding motions.	0.40	102.00
11/20/06	STB	Telephone conference with E. Streit regarding summary judgment ruling and update on responses from Sterling investors.	0.20	70.00
11/20/06	STB	Confer with P. Freeman regarding statement of services for third quarter and edit same.	0.70	245.00
11/20/06	STB	Review court's ruling on Shimer and Firth Summary judgment motions.	0.20	70.00

January 31, 2007
 RE: Estate Administraton
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/20/06	STB	Confer with R. Moore regarding pending matters, Sterling investor responses, statement of services and tax issues.	0.60	210.00
11/20/06	SXS	Organized, labeled and prepared productions in file room and to be sent to storage area on 41 per A. Katon.	4.20	336.00
11/21/06	SXS	Organized and created index of entire production in storage area on 41 (.6); organized CFTC production along with Investors productions and created inventory of entire production for A. Katon (3.1).	3.70	296.00
11/21/06	STB	Conference with P. Freeman regarding edits to statement of services for 3rd quarter.	0.20	70.00
11/21/06	STB	Began preparation of interim report to court.	0.80	280.00
11/21/06	RXM	Email correspondence to S. Bobo regarding outstanding Bell South creditor invoice.	0.20	51.00
11/21/06	RXM	Reviewed files relating to Magnum and Tech Traders' entities and relevant tax returns.	1.10	280.50
11/22/06	RXM	Spoke with S. Bobo regarding outstanding motions before J. Kugler.	0.20	51.00
11/22/06	STB	Continued drafting interim report court.	0.60	210.00
11/26/06	STB	Worked on interim report to court.	0.70	245.00
11/27/06	STB	Continued drafting interim report.	0.50	175.00
11/27/06	SXS	Created Sterling Investor Claim Form and correspondence files (2.5); met with A. Katon regarding case file organization (.5); per A. Katon labeled shelving units, organized productions on assigned locations within file room and updated inventory index (1.4).	4.40	352.00

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11/27/06	AAK	Printed and organized recent bank statements and investor correspondence; drafted list of issues to discuss with R. Moore; met with S. Somoza to discuss organization of productions; met with R. Moore regarding Sterling investors and status of file.	5.80	1,218.00
11/28/06	AAK	Discussed organization of Sterling investor files with S. Somoza; printed and organized investor correspondence.	0.70	147.00
11/28/06	RXM	Reviewed e-mail correspondence from J. Carr regarding status of motion before Judge Kugler.	0.20	51.00
11/28/06	STB	Communications with J. Carr regarding pending matters and seeking court resolution.	0.30	105.00
11/28/06	STB	Continued work on receiver's interim report.	0.70	245.00
11/28/06	SXS	Updated and created additional Sterling Investors Claim Form and correspondence files with correspondence A. Katon received from attorneys.	2.00	160.00
11/29/06	SXS	Met with A. Katon and r. Moore regarding CFTC structure and organization (1); integrated additional correspondence into the Sterling Investors Claim Form and correspondence files (.5); analyzed RMF production for duplicates Bates labeling per a. Katon (2.8)	4.30	344.00
11/29/06	RXM	Meeting with A. Katon to discuss case background and relevant documents.	1.00	255.00
11/29/06	STB	Revised interim receiver report.	0.90	315.00
11/29/06	STB	Telephone conference with E. Streit regarding responses and documents from Sterling investors, indication as to timing of potential rulings on pending matters and Teague status.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/29/06	AAK	Met with R. Moore, S. Somoza regarding questions about file in war room.	0.60	126.00
11/30/06	SXS	Organized B. Sanghavi tech Traders originals and refiled into the original production (2.3); updated inventory index (.2); created and filed Sterling Production file in Investors production section of file room (.4); organized Universe Investors claim files in alphabetical order and file in file room per A. Katon (2.0).	4.90	392.00
12/01/06	STB	Reviewed letter from New Jersey Department of Revenue and attachments; drafted letter to M. Raker seeking his input on problem.	0.30	105.00
12/01/06	SXS	Per A. Katon reviewed, boxed, organized and filed B. Sanghavi case files; coordinated with B. O'Neill regarding the location of her files; sorted originals from duplicates; filed originals, boxed and indexed her working file for storage on 41 (3.5); updated Sterling correspondence files (.8).	4.30	344.00
12/01/06	RXM	Spoke with S. Bobo regarding additional legal arguments for motion in support of Teague settlement.	0.50	127.50
12/04/06	AAK	Printed and filed bank statements received from S. Chang.	0.60	126.00
12/05/06	STB	Telephone conference with J. McCormack regarding Tech Trader customer agreement records and discrepancy from information previously provided.	0.30	105.00
12/05/06	SXS	Per A. Katon organized and updated Sterling files with new correspondence and claim forms received.	2.00	160.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/06/06	SXS	Obtained and updated Sterling correspondence files with documents obtained from A. Katon and R. Moore.	1.20	96.00
12/06/06	RXM	Conference call with S. Bobo and J. McCormack to discuss Tech Traders' document production.	0.20	51.00
12/07/06	SXS	Per A. Katon reviewed exhibits we have on file and integrated original exhibits that were in B. Sanghavi's case file and updated index of exhibits to reflect new additions (1.2); updated Universe production with additional documents which were sorted out from B. Sanghavi's case files and determined that they were originals (1.5).	2.70	216.00
12/07/06	STB	Reviewed Shimer motion for reconsideration and supporting memorandum; telephone conference with E. Streit regarding CFTC response.	0.70	245.00
12/08/06	AAK	Organized bank statement notebook; discussed organization of depositions with S. Somoza.	0.60	126.00
12/08/06	STB	Reviewed LaSalle statements and added information to draft interim report and revised.	0.40	140.00
12/08/06	SXS	Per A. Katon organized and reviewed deposition and exhibits files and created index.	3.50	280.00
12/08/06	RXM	Communicated with S. Bobo regarding Netrix invoices; follow up with Netrix regarding same.	0.30	76.50
12/11/06	SXS	Obtained Sterling files from R. Moore that needed to be refiled into file room; updated RF production with original documents that were found in B. Sanghavi case files.	2.50	200.00
12/11/06	AAK	Filed recent letters to Sterling.	0.40	84.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/12/06	SXS	Updated Sterling correspondence files and organized file room with the depositions from A. Katon's box room.	1.30	104.00
12/12/06	STB	Telephone conference with E. Streit regarding Shimer motion for recusal.	0.10	35.00
12/13/06	SXS	Refiled Sterling file folders R. Moore had checked out and updated Sterling correspondence files as well as RS production with documents obtained from attorney's office.	1.60	128.00
12/13/06	RXM	Email correspondence to J. Carr regarding Receiver's motion to disallow Universe investor claims.	0.20	51.00
12/14/06	SXS	Created index of all depositions taken in case and reviewed depositions; created inventory of which deposition we have with exhibits.	2.30	184.00
12/14/06	RXM	Reviewed Sachnoff's statement of services and began preparing fee applications for third quarter of 2006.	1.30	331.50
12/14/06	RXM	Spoke with J. Carr regarding Universe motion and creditor claim motion and sent follow-up email message containing requested information.	0.40	102.00
12/14/06	STB	Conference with R. Moore regarding fee application status and pending matters.	0.20	70.00
12/15/06	AAK	Filed recent investor correspondence and updated address list.	0.40	84.00
12/15/06	STB	Reviewed communication from J. Carr regarding prospects for ruling on pending motions; reviewed CFTC response to Shimer recusal motion.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/15/06	RXM	Began drafting Sachnoff & Weaver fee application.	1.50	382.50
12/15/06	SXS	Per A. Katon, reviewed and edited index of depositions to include exhibits; updated correspondence of Sterling claim form files.	3.30	264.00
12/17/06	RXM	Drafted Sachnoff & Weaver fee application for 3rd quarter of 2006.	4.90	1,249.50
12/18/06	RXM	Meeting with S. Bobo to discuss fee applications for 3rd quarter of 2006 and recent correspondence from Sterling investors.	0.60	153.00
12/18/06	RXM	Revised Sachnoff & Weaver fee application for 3rd quarter of 2006; prepared draft order and declaration; circulated to S. Bobo.	2.80	714.00
12/19/06	STB	Telephone conference with E. Streit regarding decisions and orders issued by Judge Kugler; drafted interim report and investor responses.	0.40	140.00
12/19/06	STB	Reviewed orders and opinion issued by Judge Kugler.	0.50	175.00
12/19/06	AAK	Organized additional investor correspondence.	0.40	84.00
12/19/06	RXM	Conference call with S. Bobo and E. Streit from CFTC regarding Court's ruling on CFTC's motion for summary judgment and other rulings.	0.60	153.00
12/20/06	RXM	Meeting with S. Bobo to discuss Court's orders regarding creditor claim process and motion to disallow certain Universe claims.	0.60	153.00
12/20/06	RXM	Reviewed Court's orders regarding creditor claim process and motion to disallow certain Universe claims; prepared action plan for creditor claim process per S. Bobo request.	1.80	459.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/20/06	AAK	Filed recent materials received from investors.	0.60	126.00
12/20/06	STB	Conference with R. Moore regarding follow up on investor issues, details for creditor claim process and denial of Kaivalya-related claims of Universe investors.	0.40	140.00
12/20/06	STB	Reviewed consolidated account statements and status of accounts; conference with S. Chang in Accounting.	0.30	105.00
12/21/06	STB	Teleconference with B. Streit and J. McCormack regarding Magnum/Tech Traders expense and accounting issues raised in discussions with C. Murray.	0.40	140.00
12/21/06	STB	Review details for sending out creditor claim notice.	0.20	70.00
12/21/06	STB	Edited and updated reports to the court.	0.40	140.00
12/21/06	RXM	Meeting with A. Katon to discuss creditor claim process.	0.50	127.50
12/21/06	RXM	Finalized action plan for creditor claim process and forwarded to S. Bobo.	0.20	51.00
12/22/06	STB	Communications with R. Moore regarding draft report to court.	0.10	35.00
12/22/06	RXM	Email to J. Ackerman regarding Man Financial statements; follow-up with S. Bobo regarding same.	0.20	51.00
12/24/06	STB	Edited interim report to court.	0.20	70.00
12/26/06	STB	Reviewed recent submissions from R. Shimer and V. Firth on reconsideration.	0.40	140.00
12/27/06	RXM	Reviewed Sixth Interim Report and provided feedback to S. Bobo regarding same.	0.70	178.50
12/28/06	STB	Edited interim report to court.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/29/06	STB	Reviewed and revised quarterly interim fee application.	2.20	770.00
12/29/06	STB	Reviewed disbursement information; conference with S. Chang; made edits to interim report to court.	0.50	175.00
12/31/06	STB	Reviewed and revised drafted order on 3rd Quarter applications for compensation and affidavit in support.	0.30	105.00
SUBTOTAL 1 General Administration			158.80	\$28,780.50

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/03/06	RXM	Email correspondence regarding P. Tate's K-1.	0.20	51.00
10/03/06	STB	Communications with P. Tate regarding K-1 schedule and conference with R. Moore regarding sending out another copy.	0.30	105.00
10/09/06	RXM	Communicated with L. Erickson regarding settlement.	0.20	51.00
10/10/06	RXM	Email correspondence to investor regarding status of distribution.	0.30	76.50
10/11/06	STB	Telephone conference with Lynn at Millennium Trust regarding change of custodian on IRA account for S. Krause.	0.20	70.00
10/23/06	RXM	Spoke with S. Bobo regarding email correspondence from J. Throgmartin; follow-up email correspondence to J. Throgmartin.	0.30	76.50
10/24/06	RXM	Email correspondence to J. Throgmartin regarding her claim.	0.40	102.00
10/24/06	STB	Reviewed J. Wagner communications and issues; discussed appropriate response with R. Moore.	0.40	140.00
10/24/06	STB	Communicated with investors regarding case status.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/26/06	STB	Responded to D. Graham regarding Sterling/CMP status.	0.10	35.00
10/27/06	STB	Lengthy telephone conference with D. Graham regarding case status remaining issues and plan for resolving Sterling problems.	0.60	210.00
10/30/06	AAK	Reviewed Sterling materials and called A. Kofinas.	0.60	126.00
11/01/06	STB	Telephone conference with N. Stephenson regarding case status, open issues and prospects for distribution and proposed Teague settlement.	0.40	140.00
11/06/06	STB	Communicated with various investors regarding case status and distribution timing.	0.20	70.00
11/06/06	STB	Reviewed lengthy letter from A. Canas and drafted response.	0.30	105.00
11/07/06	AAK	Telephone call with Simpson Assoc. (investor) regarding distribution checks (.30).	0.30	63.00
11/08/06	STB	Reviewed letters from various Sterling investors; drafted responses.	0.50	175.00
11/09/06	STB	Telephone conference with accountant for Sterling investor regarding extension request and need for information.	0.30	105.00
11/10/06	STB	Communicated with Sterling investors regarding producing requested information.	0.30	105.00
11/13/06	STB	Telephone conference with N. Hirsch regarding case and timing of final distribution.	0.20	70.00
11/14/06	STB	Communicated with various Sterling investors regarding information sought and why; reviewed information already available.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/14/06	STB	Communicated with J. Throgmartin regarding timing of additional distributions.	0.10	35.00
11/15/06	STB	Telephone conference with A. Hubbard regarding distribution timing and status update.	0.20	70.00
11/20/06	STB	Review letters from CMP investors.	0.10	35.00
11/22/06	STB	Reviewed correspondence from Millennium Trust regarding IRA account transfer; telephone conference with Millennium representative; drafted confirming letter.	0.40	140.00
11/29/06	RXM	Email correspondence to multiple Shasta investors regarding status of second interim distribution.	0.40	102.00
12/07/06	STB	Telephone conference with Dr. DiLenno regarding his desire to have some of his funds treated as a Tier 1 investor and proceedings.	0.40	140.00
12/07/06	RXM	Follow up with Universe investor regarding status of distribution.	0.10	25.50
12/08/06	STB	Communicated with investors on case status and distribution timing.	0.20	70.00
12/12/06	STB	Communicated with investor Mukerji regarding update on final distribution.	0.20	70.00
12/12/06	STB	Communicated with R. Moore regarding investor responses.	0.20	70.00
12/12/06	STB	Reviewed communication from Dr. Dienno on claim treatment.	0.20	70.00
12/12/06	RXM	Communicated with Universe investor regarding status of distribution and Sterling investor regarding Receiver's request for documentation.	0.30	76.50
12/13/06	STB	Communications with investors regarding case and distribution status.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/14/06	RXM	Spoke with Universe investor regarding status of distribution to investors.	0.20	51.00
12/15/06	STB	Reviewed investor inquiries; drafted response to S. Batchelar.	0.40	140.00
12/19/06	STB	Communicated with representative of Millennium Trust regarding Kraus IRA details.	0.20	70.00
12/19/06	STB	Conference with R. Moore regarding responses and information from investors and appropriate reply on behalf of Receiver, Kraus situation and Judge Kugler's order.	0.30	105.00
12/28/06	STB	Reviewed and drafted response to communication from S. Northridge.	0.20	70.00
12/28/06	STB	Telephone call to B. Lansing regarding status of claim process.	0.10	35.00
SUBTOTAL 2		Communications with Inves	11.10	\$3,531.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/30/06	STB	Conference with A. Katon regarding CMP documents.	0.20	70.00
11/06/06	STB	Conference with A. Katon regarding Universe investor issues.	0.20	70.00
11/07/06	STB	Conferred with A. Katon regarding issues raised by Universe investors.	0.30	105.00
11/08/06	STB	Conference with K. Preuss; communicated with R. Shimer regarding contact information for Sterling investors.	0.40	140.00
11/22/06	STB	Conference with R. Moore regarding pending report and recommendation on claims and seeking conference with court on pending matters.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/28/06	RXM	Reviewed filing from Dr. Di Ienno and sent mail correspondence to S. Bobo regarding same.	0.40	102.00
11/28/06	STB	Reviewed submission by Dr. DiIenno on his claim.	0.10	35.00
12/08/06	RXM	E-mail correspondence to J. Carr regarding motion to disallow certain Universe investor claims; spoke with S. Bobo regarding same.	0.30	76.50
12/12/06	RXM	Spoke with S. Bobo regarding Dr. DiIenno's claim.	0.20	51.00
12/19/06	RXM	Spoke with S. Bobo regarding communication from Dr. DiIenno.	0.20	51.00
12/19/06	RXM	Email to S. Bobo regarding S. Kraus investment with Shasta.	0.30	76.50
12/21/06	RXM	Communicated with J. Carr regarding court's opinion on Receiver's motion to disallow certain investor claims; discussed appropriate response.	0.30	76.50
12/21/06	STB	Confer with R. Moore regarding motion to be prepared delaing with Kaivalya payments to Universe.	0.30	105.00
12/21/06	AAK	Met with R. Moore regarding upcoming creditor claims process.	1.10	231.00
SUBTOTAL 3		Claims and Distribution I	4.50	\$1,259.50

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/02/06	STB	Conference with R. Moore regarding claims on notes of Tech Traders; two telephone conferences with L. Obester to reach settlement of her note liability.	0.80	280.00
10/02/06	STB	Reviewed and revised draft settlement agreement of L. Obester.	0.20	70.00
10/02/06	RXM	Spoke at length with L. Obester regarding settlement terms.	0.50	127.50

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/02/06	RXM	Drafted correspondence to L. Obester regarding settlement terms.	1.30	331.50
10/03/06	RXM	Spoke at length with L. Erickson regarding Habitation Pioneers Foundation's debt; follow up with S. Bobo regarding same.	0.50	127.50
10/03/06	STB	Reviewed and drafted response to T. Hutchinson letter on settlement points and communications with B. Sanghavi.	0.50	175.00
10/03/06	STB	Conference with R. Moore on her discussion with Habitation Pioneers and reviewed related documents and payment records.	0.50	175.00
10/03/06	RXM	Email correspondence to J. Fryer regarding bank records relating to Habitation Pioneers Foundation.	0.30	76.50
10/03/06	JKF	Searched for Habitation Pioneer Foundation bank records for R. Moore.	3.00	450.00
10/04/06	RXM	Spoke with S. Bobo regarding my conversation with L. Erickson and discussed settlement strategy.	0.50	127.50
10/04/06	STB	Conference with R. Moore regarding settlement terms for Habitation Pioneers and Sterling issues.	0.60	210.00
10/04/06	STB	Revised and updated affidavit in support of Teague motion to incorporate recent terms.	0.50	175.00
10/05/06	STB	Edited affidavit in support of Teague settlement.	0.20	70.00
10/05/06	STB	Reviewed reply letter from P. Pantano on MWE issues; telephone conference and followup communications with E. Streit to discuss settlement considerations.	0.40	140.00
10/05/06	STB	Drafted letter to P. Pantano regarding settlement with MWE.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/05/06	STB	Telephone conferences with E. Streit and R. Moore regarding fictitious profits received by F. Harper and potential claim.	0.30	105.00
10/05/06	STB	Researched whereabouts and activities of Dr. Harper; telephone conference with B. Perkins; reviewed bankruptcy docket for Dr. Harper.	1.50	525.00
10/05/06	RXM	Spoke with S. Bobo regarding Receiver's potential recovery from Dr. F. Harper.	0.40	102.00
10/05/06	RXM	Drafted correspondence to L. Erickson.	0.30	76.50
10/06/06	STB	Communicated with B. Sanghavi regarding MWE settlement; edited letter to Pantano.	0.20	70.00
10/09/06	STB	Conference with R. Moore regarding status of pending issues, MWE settlement motion, discussions with L. Ericsson and personal jurisdiction issue.	0.70	245.00
10/09/06	RXM	Meeting with S. Bobo to discuss settlement with Teague, La Far and McDermott, Will & Emery.	1.00	255.00
10/10/06	STB	Conferred with R. Moore regarding Habitation Pioneers discussions and jurisdiction issues.	0.30	105.00
10/10/06	RXM	Spoke with S. Bobo about my conversation with L. Erickson and Receiver's ability to obtain jurisdiction over him.	0.50	127.50
10/10/06	RXM	Conducted research on Receiver's ability to obtain personal jurisdiction of a non-residential defendant.	2.80	714.00
10/10/06	RXM	Spoke with L. Erickson regarding debt owed to receivership estate.	0.30	76.50
10/11/06	STB	Conferred with R. Moore on jurisdiction issues and open items.	0.30	105.00

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10/11/06	STB	Telephone conference with J. McCormack regarding concerns about Habitation Pioneers and background information available on it.	0.20	70.00
10/11/06	STB	Reviewed documents produced relating to Habitation Pioneers.	0.40	140.00
10/13/06	STB	Conference with R. Moore regarding finalizing motions, Habitation Pioneers, Sterling documents and L. Obester.	0.40	140.00
10/13/06	STB	Communications with E. Streit regarding resolving claims by the estate.	0.20	70.00
10/13/06	STB	Reviewed credit report on Habitation Pioneers; conference with G. Yocherer.	0.20	70.00
10/13/06	RXM	Spoke with S. Bobo regarding status of claim against Habitation Pioneers Foundation.	0.20	51.00
10/13/06	RXM	Email to S. Bobo regarding L. Obester; follow-up with S. Bobo after receiving voicemail from L. Obester.	0.30	76.50
10/18/06	RXM	Spoke at length with L. Obester regarding settlement terms; follow-up with S. Bobo regarding same.	0.50	127.50
10/24/06	RXM	Communicated with L. Obester regarding settlement agreement.	0.20	51.00
10/24/06	STB	Communicated with J. Baldwin regarding MWE settlement and pending motion.	0.20	70.00
10/25/06	STB	Conference with R. Moore regarding account issues, status with Obester and pending motions.	0.40	140.00
10/25/06	STB	Reviewed and revised Teague settlement agreement.	0.50	175.00
10/25/06	RXM	Email correspondence to S. Bobo regarding L. Obester.	0.20	51.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/27/06	STB	Telephone conference with L. Obester regarding settlement terms; revised settlement letter to her and finalized same.	0.50	175.00
10/30/06	STB	Revised Teague settlement agreement; drafted communication to T. Hutchinson on final changes.	1.30	455.00
11/01/06	STB	Telephone conference with L. Obester regarding update on settlement and payment.	0.20	70.00
11/06/06	STB	Communicated with T. Hutchinson regarding additional background, on receivership and authority relating to Teague settlement.	0.20	70.00
11/06/06	STB	Telephone conference with L. Obester regarding settlement check; reviewed signed letter agreement.	0.20	70.00
11/14/06	STB	Communicated with T. Hutchinson regarding Teague settlement details.	0.30	105.00
11/15/06	STB	Communicated with T. Hutchinson regarding amendment to Teague Settlement Agreement; revised language for agreement; revised and expanded memorandum in support of motion to approve the settlement.	1.40	490.00
11/29/06	STB	Conference with R. Moore regarding status of Teague settlement and finalizing motion to approve.	0.20	70.00
11/29/06	RXM	Spoke with S. Bobo regarding Teague settlement.	0.30	76.50
11/30/06	STB	Conference with R. Moore regarding comments and changes on memo in support of Teague settlement and make final edits and send to T. Hutchinson.	0.80	280.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/30/06	STB	Communicated with T. Hutchinson regarding Teague pleadings.	0.20	70.00
12/01/06	STB	Multiple communications and conversation with T. Hutchinson; reviewed Capital Consultants pleadings; revised memo in support of settlement motion and proposed order.	3.40	1,190.00
12/01/06	STB	Conference with R. Moore regarding Teague legal issues.	0.20	70.00
12/04/06	RXM	Spoke with S. Bobo to discuss Teague settlement and attempted closure of this issue.	0.20	51.00
12/05/06	STB	Telephone conference with E. Streit regarding bar order associated with Teague settlement; proposed notice to investors and new motion from Shimer.	0.40	140.00
12/06/06	STB	Drafted communication to J. Carr regarding investor notice procedure.	0.20	70.00
12/11/06	STB	Reviewed correspondence and black-lined versions of Teague settlement agreement and memo for additional changes sought by client.	0.30	105.00
12/11/06	STB	Reviewed communication from J. Carr regarding proposed notice to Shasta investors.	0.10	35.00
12/11/06	RXM	Communicated with S. Bobo regarding Teague settlement.	0.20	51.00
12/11/06	STB	Telephone conference with T. Hutchinson regarding new language for Teague settlement agreement.	0.30	105.00
12/11/06	STB	Telephone conference with E. Streit regarding concerns about provisions in Teague settlement agreement and alternatives.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/11/06	STB	Revised language for Teague settlement agreement; drafted correspondence to T. Hutchinson regarding reason for new language.	0.40	140.00
12/13/06	STB	Met with R. Moore regarding Teague settlement pleadings, investor responses and necessary follow-up.	0.40	140.00
12/13/06	STB	Communications with T. Hutchinson on settlement status; edited and updated motion to approve and notice to investors.	1.20	420.00
12/18/06	RXM	Reviewed notice of motion to approve Teague settlement and provided feedback to S. Bobo.	0.40	102.00
12/18/06	STB	Communication from T. Hutchinson regarding executed version of Teague settlement agreement and final review of same; updated pleadings.	0.80	280.00
12/27/06	STB	Lengthy telephone conference with J. Carr regarding comments, changes on Teague settlement motion papers, procedures for filing and service, recent developments and strategy for working towards closing of receivership.	0.70	245.00
12/27/06	RXM	Spoke with S. Bobo, J. Carr and K. Preuss regarding Notice to Shasta investors regarding settlement agreement with E. Teague; reviewed list of Shasta investors to ensure notice reaches all interested parties.	1.10	280.50

SUBTOTAL 4	Investigation of Claims a	38.70	\$11,805.00
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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/03/06	STB	Reviewed documents printed from Tech Traders' hard drives relating to dealings with FCM's, Shimer, Sterling and Magnum investors.	1.80	630.00
10/24/06	STB	Communicated with J. McCormack regarding Magnum reconciliation issues.	0.20	70.00
10/26/06	STB	Two telephone conferences with J. McCormack regarding Magnum restitution details and discrepancies raised by C. Murray.	0.70	245.00
11/30/06	STB	Three telephone conferences with J. McCormack regarding Tech Trader investor agreements; Magnum payment issues and responses from Sterling investors.	0.70	245.00
SUBTOTAL 5		Review of Defendants Tran	3.40	\$1,190.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/02/06	RXM	Meeting with S. Bobo to discuss status of various issues, including discovery disputes.	0.50	127.50
10/19/06	RXM	Email correspondence to J. Carr regarding NJM Bank records the Receiver subpoenaed.	0.20	51.00
10/20/06	RXM	Email to J. Carr regarding NJM Bank records.	0.10	25.50
10/26/06	AAK	Organized NJM Bank documents for production.	0.60	126.00
10/27/06	AAK	Produced NJM Bank documents for CFTC; updated index of document productions.	0.50	105.00
SUBTOTAL 6		Discovery	1.90	\$435.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/02/06	STB	Revised and edited motion to approve with M. LaFar and drafted affidavit in support.	1.00	350.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/03/06	STB	Revised motion to compromise disputes with M. LaFar and supporting affidavit.	0.40	140.00
10/06/06	RXM	Handled service of Receiver's responses to Firth and Shimer's motions.	0.10	25.50
10/09/06	STB	Drafted motion to approve settlement with McDermott, Will & Emery.	0.80	280.00
10/09/06	STB	Edited motion for authority to settle disputes with M. LaFar.	0.20	70.00
10/10/06	STB	Drafted proposed order regarding settlement with MWE.	0.30	105.00
10/11/06	STB	Edited motions to approve settlements with McDermott, Will & Emery and with M. LaFar.	0.30	105.00
10/12/06	STB	Revised MWE settlement motion and order; prepared affidavit in support; revised same.	0.60	210.00
10/13/06	RXM	Reviewed drafts of motion to approve settlements with McDermott Will & Emery and M. LaFar and circulated to J. Carr for filing.	0.40	102.00
10/13/06	STB	Finalized motions to approve settlements with MWE and M. LaFar.	0.20	70.00
10/18/06	RXM	Email correspondence to J. Carr regarding certificates of service for e-filing.	0.10	25.50
10/18/06	RXM	Email correspondence to S. Bobo regarding e-filing of motions to approve settlements and fee applications.	0.20	51.00
10/19/06	RXM	Reviewed replies filed by Shimer and Firth in support of their motions to stay and appeal; follow-up emails to J. Carr and S. Bobo regarding same.	0.60	153.00
10/24/06	STB	Reviewed reply briefs of Firth and Shimer on tax return appeal.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/01/06	STB	Reviewed pending matters; prepared for hearing with Magistrate Donio.	0.20	70.00
11/03/06	STB	Participated in telephonic status hearing with Magistrate Donio.	0.40	140.00
11/07/06	STB	Drafted motion and proposed order for authority to enter into settlement with Lynn Obester.	1.00	350.00
11/08/06	STB	Prepared affidavit in support of Obester settlement motion; revised same; edited motion and proposed order.	0.80	280.00
11/09/06	STB	Edited motion to approve Obester settlement and supporting affidavit.	0.30	105.00
11/14/06	STB	Finalized settlement motion for L. Obester and executed affidavit in support.	0.20	70.00
11/17/06	STB	Proofed changes to memorandum in support of Teague settlement.	0.20	70.00
11/29/06	STB	Edited memorandum in support of motion to approve Teague settlement.	0.40	140.00
11/30/06	STB	Drafted and revised proposed order approving Teague settlement and containing claims bar and sent to T. Hutchinson for review.	0.50	175.00
11/30/06	STB	Revisions to affidavit supporting Teague settlement.	0.30	105.00
12/04/06	STB	Edited and added additional provisions to memo in support of Teague settlement and accompanying affidavit and order; revised settlement agreement accordingly.	3.50	1,225.00
12/04/06	RXM	Reviewed brief and conducted research on legal support for Receiver's authority to enjoin parties from pursuing legal claims against Teague, pursuant to terms of settlement agreement.	3.00	765.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/05/06	RXM	Conducted research and reviewed case law on various issues discussed in Receiver's memo in support of motion to approve settlement with E. Teague; meeting with S. Bobo to discuss same.	3.00	765.00
12/05/06	RXM	Revised portion of Receiver's memo in support of motion to approve settlement with E. Teague.	2.20	561.00
12/05/06	STB	Edited Teague settlement motion documents; conference with R. Moore regarding results of her research and proposed documents.	2.20	770.00
12/06/06	STB	Drafted form of notice to Shasta investors regarding settlement with Teague and revised same.	1.40	490.00
12/06/06	STB	Edited Teague settlement memorandum and supporting documents and conform them.	0.70	245.00
12/07/06	STB	Revised notice to investors on Teague settlement.	0.40	140.00
12/07/06	STB	Edited Teague settlement agreement, proposed order and supporting memorandum.	1.20	420.00
12/08/06	STB	Edited and finalized Teague settlement agreement; drafted order and supporting memorandum and drafted correspondence to T. Hutchinson.	0.70	245.00
12/11/06	STB	Edited settlement memorandum and order to be consistent with changes to settlement agreement.	0.50	175.00
12/11/06	STB	Further changes to Teague settlement memo, notice to investors, proposed order and supporting affidavits to incorporate and be consistent with changes.	0.90	315.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/18/06	RXM	Conducted research on validity of bar order in settlement agreement with Teague.	0.30	76.50
12/19/06	STB	Reviewed revisions to notice to Shasta investors regarding Teague motion.	0.10	35.00
12/20/06	STB	Edits to notice to Shasta investors regarding Teague settlement motion.	0.30	105.00
12/21/06	STB	Edits to Teague settlement notice.	0.40	140.00
12/26/06	STB	Finalized affidavit in support of Teague settlement and notice to investors; drafted memo to J. Carr regarding arrangements for filing motion and supporting documents and sending out notice to investors.	0.80	280.00
12/27/06	STB	Amended affidavit in support of Teague settlement; finalized and sent to J. Carr for filing.	0.30	105.00
SUBTOTAL 7 Court Hearings and Prep o			31.80	\$10,189.50

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/02/06	STB	Conference with J. Fryer regarding information in Sterling investor notebooks and sources.	0.20	70.00
10/02/06	STB	Reviewed Sterling investor information available.	1.20	420.00
10/02/06	STB	Edited and finalized letter to J. Bond regarding request for Sterling investor information.	0.20	70.00
10/02/06	STB	Telephone conference with E. Streit regarding Sterling details and possible claim process.	0.40	140.00
10/03/06	STB	Communications with J. McCormack regarding Sterling information needed; scheduling and follow-up with J. Fryer.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/04/06	STB	Communications with E. Streit and J. McCormack regarding document reviews for Sterling issues and meeting scheduling.	0.40	140.00
10/04/06	JKF	Created list with document production ranges of Sterling investors for J. McCormack; assisted R. Moore with Habitation Pioneer Foundation bank records.	1.00	150.00
10/05/06	STB	Communicated with E. Streit and J. McCormack; arranged for meeting on Sterling and analysis being done.	0.20	70.00
10/11/06	STB	Initial review of CFTC analysis of Sterling transactions in preparation for meeting.	1.00	350.00
10/11/06	RXM	Meeting with S. Bobo to discuss next steps in Sterling investor claim process.	0.30	76.50
10/11/06	RXM	Meeting with S. Bobo to discuss outstanding issues, including meeting with CFTC on Sterling.	0.60	153.00
10/12/06	RXM	Meeting with CFTC and S. Bobo to discuss Sterling investor claims.	3.50	892.50
10/12/06	RXM	Follow-up meeting with S. Bobo regarding Sterling investor claim process.	0.30	76.50
10/12/06	STB	Met with E. Streit and J. McCormack re: Sterling claim issues and follow up with R. Moore.	3.40	1,190.00
10/12/06	STB	Reviewed and revised claim form and investor letter for Sterling investor purposes.	0.60	210.00
10/13/06	RXM	Email exchanged with S. Bobo regarding Sterling investor claim forms and correspondence to these investors.	0.20	51.00
10/13/06	STB	Edited Sterling claim form and letter to Sterling investors.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/13/06	RXM	Reviewed S. Bobo edits to Sterling claim form and correspondence to Sterling investors; made edits to same and circulated to S. Bobo for review and comment.	0.50	127.50
10/16/06	RXM	Spoke with S. Bobo regarding Sterling investor claim forms and other outstanding issues.	0.30	76.50
10/16/06	RXM	Email correspondence exchanged with CFTC regarding Sterling investor claim form and correspondence.	0.40	102.00
10/17/06	RXM	Reviewed claim forms submitted by Sterling investors and modified correspondence to investors regarding incomplete information.	3.40	867.00
10/18/06	RXM	Email correspondence to J. McCormack regarding correspondence to Sterling investors; spoke with J. McCormack regarding same.	0.30	76.50
10/18/06	RXM	Reviewed claim forms and supporting documentation from Sterling investors prepared by CFTC.	1.50	382.50
10/20/06	RXM	Reviewed claim forms supporting documentation and other data produced by CFTC relating to Sterling investors' claims; finalized correspondence to investors and circulated to CFTC.	3.30	841.50
10/23/06	RXM	Conference call with J. McCormack to discuss correspondence to Sterling investors.	0.40	102.00
10/23/06	RXM	Revised correspondence to Sterling investors and sent to investors.	2.30	586.50
10/25/06	RXM	Reviewed correspondence to Sterling investors; sent out same.	0.20	51.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
10/26/06	STB	Telephone conference with Sterling investor regarding documents requested and his inability to obtain offshore documents.	0.40	140.00
10/30/06	STB	Telephone conference with Sterling investor regarding claim forms and need for documents.	0.30	105.00
10/30/06	STB	Reviewed correspondence from Sterling investors as to status and distribution timing.	0.20	70.00
11/06/06	STB	Telephone conference with B. Lansing regarding status on Sterling issues.	0.20	70.00
11/13/06	STB	Communicated with J. McCormack and K Preuss regarding Sterling investor claim forms and investor addresses.	0.30	105.00
11/13/06	STB	Communicated with L. Johnson regarding Sterling supporting information.	0.20	70.00
11/13/06	STB	Telephone conference with D. Graham regarding receivership status, Sterling issues, contacts from Sterling investors and progress on open issues.	0.40	140.00
11/14/06	STB	Telephone conference with J. McCormack regarding prior responses of Sterling investors.	0.20	70.00
11/15/06	STB	Reviewed communications from various Sterling investors; drafted responses to them; reviewed claim forms and documents produced.	1.30	455.00
11/16/06	STB	Communicated with Sterling investors regarding claim forms and information sought and time frame and case status.	0.70	245.00
11/16/06	STB	Telephone conference with W. Kells regarding claim form and need for supporting documentation and extension of time.	0.20	70.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/16/06	STB	Communicated with J. McCormack regarding Sterling responses.	0.20	70.00
11/17/06	STB	Communicated with D. Graham regarding followup Sterling investor communications.	0.20	70.00
11/21/06	STB	Reviewed Sterling investor responses; discussed with R. Moore; planned necessary follow up.	0.40	140.00
11/22/06	RXM	Reviewed materials produced by Sterling investors.	1.00	255.00
11/27/06	RXM	Meeting with A. Katon to discuss relevant issues, including Sterling investor claims and case background.	1.50	382.50
11/27/06	RXM	Spoke with S. Bobo regarding Sterling investor claims.	0.30	76.50
11/27/06	RXM	Reviewed various email correspondence from Sterling investors.	0.50	127.50
11/27/06	STB	Communicated with Sterling investors regarding their responses.	0.30	105.00
11/27/06	STB	Reviewed documents submitted by Sterling investors supporting their claims.	0.50	175.00
11/27/06	STB	Communicated with R. Moore on Sterling investor responses; conference with R. Moore on follow up needed with investors and pending matters.	0.40	140.00
11/28/06	RXM	E-mail correspondence to A. Katon regarding meeting to discuss Sterling investors.	0.20	51.00
11/28/06	STB	Reviewed documents and communications from Sterling investors.	0.60	210.00
11/28/06	STB	Communications with R. Moore on Sterling issues.	0.40	140.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
11/29/06	AAK	Reviewed Sterling investor materials and summarized status of each claim.	5.40	1,134.00
11/29/06	STB	Reviewed Currin plea agreement and supporting factual statement.	0.30	105.00
11/29/06	STB	Multiple communications with Sterling investors on documents provided and information needed.	0.40	140.00
11/30/06	AAK	Reviewed Sterling investor files and summarized status of claims; meeting with R. Moore and S. Bobo regarding Sterling claims.	2.70	567.00
11/30/06	STB	Reviewed draft spreadsheet on responses from Sterling investors; compared to documents received from same and to investor information from Sterling.	1.30	455.00
11/30/06	STB	Communicated with S. Currin regarding Entrust claim details.	0.20	70.00
11/30/06	STB	Attended meeting with R. Moore and A. Katon to review Sterling investor responses and determined appropriate followup.	1.50	525.00
11/30/06	RXM	Meeting with S. Bobo and A. Katon to discuss status of Sterling investor claims.	1.50	382.50
11/30/06	RXM	Reviewed motion to approve settlement with Teague; meeting with S. Bobo to discuss same.	1.30	331.50
12/01/06	STB	Reviewed revised investor spreadsheet.	0.20	70.00
12/01/06	AAK	Edited chart of Sterling investor claims.	0.40	84.00
12/04/06	AAK	Met with R. Moore regarding follow up with Sterling investors; reviewed newly received investor information and drafted letter to W. Kells.	3.10	651.00
12/04/06	STB	Reviewed documents submitted by W. Skeete for Sterling Bank and W. Kells.	0.30	105.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/04/06	STB	Communicated with Sterling investors regarding production of requested documents.	0.20	70.00
12/04/06	STB	Telephone conference with B. Lansing regarding Sterling claim status.	0.10	35.00
12/04/06	RXM	Brief meeting with A. Katon to discuss follow up correspondence to Sterling investors.	0.30	76.50
12/05/06	RXM	Meeting with A. Katon to discuss status of Sterling investor claims.	0.50	127.50
12/05/06	STB	Communication from J. McCormack regarding Sterling investor entities contained in Currin statement of facts.	0.10	35.00
12/05/06	AAK	Reviewed files of Sterling investors and drafted follow up letters; met with R. Moore regarding same.	7.70	1,617.00
12/06/06	STB	Conference with R. Moore regarding issues for meeting relating to Sterling investor claims.	0.20	70.00
12/06/06	STB	Reviewed response from Sterling investor.	0.20	70.00
12/07/06	AAK	Reviewed E. Martin file and drafted follow-up letter; identified Sterling investors with unknown or wrong addresses.	0.70	147.00
12/07/06	STB	Communicated with R. Moore and A. Katon regarding investor Sterling responses.	0.30	105.00
12/07/06	STB	Drafted and revised letter to M. Russo regarding updated investor Sterling addresses.	0.30	105.00
12/07/06	RXM	Reviewed draft correspondence to Sterling investors along with their claim files regarding need for additional information.	1.00	255.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/07/06	STB	Reviewed Sterling investor responses and updated spreadsheet.	0.70	245.00
12/08/06	RXM	Reviewed draft letters to Sterling investors, along with investors claim files; meeting with S. Bobo to discuss follow up necessary for each investor.	3.40	867.00
12/08/06	RXM	Revised a dozen letters to various Sterling investors regarding need for additional information.	3.10	790.50
12/08/06	STB	Met with R. Moore on Sterling investor submissions; reviewed submissions and decided upon our responses identifying deficiencies.	1.80	630.00
12/08/06	STB	Reviewed drafted letters to Sterling investors and revised.	0.30	105.00
12/11/06	RXM	Spoke with S. Raef regarding status of distribution; follow up with S. Bobo regarding same.	0.40	102.00
12/11/06	STB	Reviewed communications with Sterling investors on requests for supporting information.	0.10	35.00
12/13/06	STB	Drafted letter to M. Russo on lack of response from certain investors.	0.30	105.00
12/13/06	RXM	Spoke with D. Burkholder regarding Sterling investor E. Martin.	0.20	51.00
12/14/06	RXM	Spoke with Sterling investor W. Kells regarding Receiver's request for additional information; follow-up with S. Bobo regarding same.	0.30	76.50
12/14/06	STB	Finalized letter to M. Russo regarding investor addresses; discussed with R. Moore.	0.20	70.00
12/15/06	STB	Conference with R. Moore regarding response to Sterling investor and issues presented.	0.20	70.00
12/15/06	RXM	Reviewed correspondence from two Sterling investors regarding request for additional information.	0.40	102.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/15/06	RXM	Spoke with S. Bobo regarding follow-up with Sterling investors.	0.30	76.50
12/18/06	RXM	Email correspondence to W. Kells regarding Receiver's request for information.	0.20	51.00
12/18/06	STB	Conference with R. Moore on investor responses and missing documentation, our followup meetings and getting Teague settlement motion filed.	0.50	175.00
12/19/06	RXM	Spoke with S. Bobo regarding Bolena Trading; spoke with B. Little regarding Bolena Trading and J. Spellman's investment with Sterling.	0.50	127.50
12/19/06	STB	Reviewed lengthy communication from Sterling investor.	0.10	35.00
12/20/06	STB	Communicated with J. McCormack and R. Moore regarding Borsoi letters.	0.20	70.00
12/20/06	STB	Reviewed correspondence and documents received from Sterling investors.	0.30	105.00
12/21/06	AAK	Reviewed recent investor documents, updated status chart and met with R. Moore regarding responses of investors.	1.90	399.00
12/21/06	RXM	Reviewed correspondence from Sterling investors; forwarded on to A. Katon and S. Bobo.	0.40	102.00
12/21/06	STB	Review responses and documents received from Sterling investors.	0.40	140.00
12/22/06	STB	Reviewed reponses from investors; followed-up with R. Moore.	0.30	105.00
12/22/06	RXM	Email correspondence to W. Skeete and S. Currin regarding production of documents to Receiver; follow-up with S. Bobo regarding same.	0.40	102.00

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<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
12/26/06	STB	Communications with R. Moore regarding Sterling investor responses; reviewed available Tech Traders account statements on transfers between Sterling accounts.	0.90	315.00
12/27/06	STB	Reviewed records relating to Sterling Bank, Sterling Alliance and Sterling ACS accounts; Tech Traders transactions with Sterling; conferred with R. Moore and conference call with J. McCormack regarding factual issues; revised by Sterling Bank claim.	1.50	525.00
12/27/06	RXM	Conference call with S. Bobo and J. McCormack to discuss Sterling Bank's claim and follow-up with W. Skeete.	0.90	229.50
12/27/06	RXM	Spoke with S. Bobo regarding Sterling Bank's claim.	0.30	76.50
12/27/06	RXM	Reviewed new information produced by Sterling investors in response to Receiver's requests; prepared for meeting with S. Bobo.	0.30	76.50
12/28/06	RXM	Drafted correspondence to W. Skeete and W. Hannen regarding Sterling Bank's claim; circulated to S. Bobo for review and comment; spoke with S. Bobo regarding letter and revised based on feedback.	1.90	484.50
12/28/06	RXM	Meeting with S. Bobo to discuss Sterling investors' claims.	1.90	484.50
12/28/06	STB	Conference with R. Moore; reviewed additional responses from Sterling investors.	1.20	420.00
12/28/06	STB	Reviewed and revised drafted response to W. Hannen and W. Skeete regarding Sterling Bank claim.	0.30	105.00

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SUBTOTAL 8 Sterling Investor Claims 93.90 \$25,751.50

TOTAL FEES: \$82,942.00

<u>TIMEKEEPER</u>	<u>RATE</u>	<u>HOURS</u>	<u>AMOUNT</u>
Stephen T. Bobo	350.00	115.80	40,530.00
Raven Moore	255.00	95.00	24,225.00
Alison A. Katon	210.00	54.10	11,361.00
Jennifer K. Fryer	150.00	7.00	1,050.00
Silvia Somoza	80.00	72.20	5,776.00

CURRENT DISBURSEMENTS

10/05/2006	Document Charges - - VENDOR: Pacer Service Center p169-170	12.08
10/05/2006	Document Charges - - VENDOR: Pacer Service Center p170	9.52
12/31/2006	Express Delivery	37.02
12/31/2006	Messenger Delivery	35.40
12/31/2006	Fax, Telecopy, Telex, Cable	28.56
12/31/2006	Photocopy Charges	1646.80
12/31/2006	Photocopy Services	15.15
12/31/2006	Telephone	14.72
12/31/2006	Westlaw Research	1332.47

TOTAL DISBURSEMENTS: \$3,131.72

TOTAL THIS INVOICE: \$86,073.72