

PHILOPPIDES CAPITAL LP (E/S)
 785 WEST COVELL STE 125E
 EDMOND OK 73003

TRADE	SETTL	AT	BUY	SELL	CONTRACT DESCRIPTION	EX	TRADE PRICE	CC	DEBIT/CREDIT
1/15/9		F1	100		MAR 09 EMINI S&P 500	16	845.25	US	
					GLOBEX TRADE				
1/15/9		F1	50		MAR 09 EMINI S&P 500	16	845.75	US	
					GLOBEX TRADE				
		F1	3,850*	3,850*					
		F1							GROSS PROFIT OR LOSS US 120,825.00
									NET PROFIT OR LOSS FROM TRADES US 120,825.00

OPEN POSITIONS

TRADE	SETTL	AT	LONG	SHORT	CONTRACT DESCRIPTION	EX	PRICE	CC	DEBIT/CREDIT
1/15/9		F1	150		MAR 09 EMINI S&P 500	16	845.75	US	48,375.00DR
			150*		GLOBEX TRADE				
					AVERAGE LONG:		845.750		
					CLOSE		839.30		48,375.00DR

	* USD-SEG 1.25(F1)*	** CONVERTED TOTAL *
BEGINNING BALANCE	7,142,664.33	7,142,664.33
COMMISSION	863.50DR	863.50DR
CLEARING/PROCESSING FEES	3,061.50DR	3,061.50DR
EXCHANGE FEES	5,987.50DR	5,987.50DR
NEA FEES	79.50DR	79.50DR
TOTAL FEES	9,027.50DR	9,027.50DR
GROSS PROFIT OR LOSS	120,825.00	120,825.00
NET PROFIT/LOSS FROM TRADES	110,834.00	110,834.00
ENDING BALANCE	7,259,618.33	7,259,618.33
OPEN TRADE EQUITY	48,375.00DR	48,375.00DR
TOTAL EQUITY	7,211,243.33	7,211,243.33
ACCOUNT VALUE AT MARKET	7,211,243.33	7,211,243.33
INITIAL MARGIN REQUIREMENT	328,125.00	328,125.00
MAINTENANCE MARGIN REQUIREMENT	747,500.00	747,500.00
EXCESS EQUITY	6,463,718.33	6,463,718.33

EXHIBIT 1