## COMMENT



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June 12, 2000

OFFICE OF THE SECRETARIAT

Jean A. Webb, Secretary Commodity Futures Trading Commission Three Lafayette Centre 21<sup>st</sup> Street, NW Washington, D.C. 20581

Dear Ms. Webb:

Upon reading the FEDERAL REGISTER announcement regarding the Chicago Board of Trade proposal on daily trading limits, I was greatly concerned to see all public comments must be received by June 23, 2000.

This issue is much too important, and complex, to limit the comments to such a short time frame. For that reason, I would like to request that you consider extending the comment period to at least 30 days. This would allow market participants sufficient time to accurately portray their thoughts to the Commission.

This proposal, if approved, can create severe ramifications to the entire grain industry. More time is needed for the public and the Commission to consider all of the possibilities.

Thank you for your consideration of this extension. We will be submitting our comments soon.

Sincerely,

Bob Stallman President

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