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COMMENT

secretary

From: Tim Corcoran [tcor@bright.net]
Sent: Tuesday, June 20, 2000 7:53 AM
To: secretary@cftc.gov
Subject: proposed maximum daily price fluctuation limit

Jean Webb, Secretary
Commodity Futures Trade Commission
Three Lafayette Center
21st Street NW
Washington, DC 20581

I am a farmer who produces corn, soybeans, wheat and cattle. I use the CBOT to manage the risk involved in the market fluctuations throughout the growing and marketing season.

The proposed changes to the maximum daily price fluctuation limits puts my operation at more risk not less. These new limits would raise margin calls and, if hit, shut down all trade within that commodity. This is not price discovery, nor good risk mgt.

I am not opposed to electronic trade, I oppose the change in the daily limits.

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