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June 16, 2000
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COMMENT

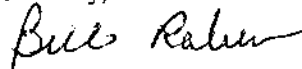
My response to the proposed increase in contract limits is----why? Why now? It makes good sense to me to wait until Eurex makes the needed changes in their programs so they can handle price limits. Why should we be the one's to make changes? In fact, why do we need to be involved with the Eurex exchange at all?

It surely is not to benefit the commodity producer!!! Greater daily limits require increased margin requirements. Greater daily limits increase the risk market participants face in a single day. I feel the proposal has the potential to eliminate, or at least limit, the producer's ability to use futures and options.

Elevators will be affected by this proposal also. In a volatile market their risk will be increased. They will cover this extra risk and expense widening their margins and lowering their grain bids. Who will this hurt? The PRODUCER!!! It seems, once again, it's all about money. BIG MONEY!!!!

I feel this proposal will do more harm than good!!!!

Sincerely,



Bill Raben

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