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(71)



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COMMENT

6-14-00

Commodity Futures Trading Commission  
3 Lafayette Centre 2nd Fl  
Washington, DC 20531

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OFFICE OF THE SECRETARIAN

Dear Sirs;

We are opposed to the CBO's proposal to raise price limits on grain futures and options. Farmers will be driven away from the exchange, because of increased financial exposure from margin calls. The software in the computer program should not dictate the limit, the proper trade limits are on the exchange.

Elevators, hedgers, and farmers must be able to hedge anytime during the day and if a machine cuts them off of every month, because the market has gone limit up or down for 1 month that machine should not be used. The software is a good idea but if it can't work in the right way it should be bared. Some products have gone up the limit and then down the limit the same day, or down and then up. This is a crazy plan.

Very truly yours  
Dwight C Kerley

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