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"Ohio agri business since 1978"

Tate Farms

Phone 330-567-2779
Fax 330-567-9264

COMMENT

11581 Township Road 516
Shreve, Ohio 44676

E-mail tatefarms@sssnet.com

June 19th, 2000

Ms. Jean A Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
21st Street, NW
Washington, DC 20581

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OFFICE OF THE SECRETARIAT

RE: Proposed amendments to the CBOT's maximum daily price fluctuatuon limits.

Dear Ms Webb:

As a corn, soybean, and wheat producer who utilizes the Chicago Board of Trade, I would like to Comment on the proposed amendments to increase the maximum daily price fluctuation limits.

I am opposed to any change in the price limits. I feel any change will result in lower prices. When a bad day starts in the market, they seem to jump in with both feet.

I think present limits are very adequate.

Thank you for the opportunity to comment on the proposed changes. Please advise if you need any clarification of our position on these issues.

Sincerely,

Hal Tate

Hal Tate
Tate Farms
11581 Township Rd 516, Shreve, OH 44676

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