

CBOT--INCREASED PRICE LIMITS

COMMENT

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The CBOT is considering increasing the price limits for agricultural futures and options contracts. New new limits will be implemented in conjunction with the launch of the CBOT-Eurex Alliance electronic trading platform later this year, pending approval by the Commodity Futures Trading Commission (CFTC), the CBOT explains in a notice issued today.

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The proposal to increase agricultural price limits will provide market access during volatile markets. The exchange has worked closely with members and market users in developing these modifications to the CBOT's agricultural contracts. The proposed changes will simplify agricultural price limits by replacing the expandable price limit procedure with a single fixed limit for each market.

The new agricultural price limits:

Commodity	Current Price Limit	Current Expanded Limit	Proposed Price Limit
Corn	\$0-12/bu	\$0-18/bu	\$0-20/bu
Soybeans	\$0-30/bu	\$0-45/bu	\$0-50/bu
Soybean Meal	\$10/unit	\$15/unit	\$20/unit
Soybean Oil	\$0-01/unit	\$0-015/unit	\$0.02/unit
Wheat	\$0/20/bu	\$0-30/bu	\$0-30/bu
Oats	\$0-10/bu	\$0-15/bu	\$0-20/bu

THESE CHANGES WOULD REEK 'HAVOC' WITH FARMER HEDGING AND SPEC TRADING. TURN IT INTO ANOTHER NAZDAC - UP ONE DAY AND DOWN THE NEXT!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!

Grace Zwiacher
8236 N. W. 100
Oklahoma City, Ok. 73162
Phone 405-721-9641

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